

***Collin County Community College District Board of Trustees***

7. Finance and Audit Committee

June 18, 2019

Resource: Floyd Nickerson  
Chief Talent Officer

**DISCUSSION ITEM:** Consideration of Approval of the Enhanced Retirement Savings Plan

**DISCUSSION:** The College proposed an enhanced Retirement Savings Plan to encourage Collin College employee participation in planned savings toward retirement and to enhance the college's benefits package to recruit and retain highly skilled employees. An RFP was issued to select a partner to manage the plan. AIG (formerly known as VALIC) was selected. The plan will become effective in September, 2019.