

# RED WING PUBLIC SCHOOL DISTRICT

Scenario Name: *Base Scenario 1-21-21*

	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (3)	Proj. Yr (2)	Proj. Yr (4)	Proj. Yr (5)
Pupil Unit Value	\$6,567	\$6,567	\$6,633	\$6,699	\$6,766	\$6,766
Property Taxes	\$9,603,045	\$9,312,474	\$9,197,099	\$9,117,034	\$9,144,310	\$9,182,627
State	\$24,903,502	\$23,473,058	\$23,411,543	\$22,119,920	\$21,745,815	\$21,467,782
Federal	\$1,802,028	\$831,762	\$831,762	\$831,762	\$831,762	\$831,762
Other Local	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943
<b>Total Revenue</b>	<b>\$37,616,518</b>	<b>\$34,925,237</b>	<b>\$34,748,347</b>	<b>\$33,376,659</b>	<b>\$33,029,830</b>	<b>\$32,790,114</b>
% Revenue Change	0.00%	-7.15%	-0.51%	-3.95%	-1.04%	-0.73%
Total Expenditures	\$38,707,453	\$38,667,046	\$40,895,671	\$42,246,474	\$43,631,124	\$45,077,970
% Expenditure Change	0.00%	-0.10%	5.76%	3.30%	3.28%	3.32%
<b>Spending Variance</b>	<b>(\$1,090,935)</b>	<b>(\$3,741,809)</b>	<b>(\$6,147,324)</b>	<b>(\$8,869,815)</b>	<b>(\$10,601,294)</b>	<b>(\$12,287,856)</b>
	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
E.O.Y. APU's	2,786.85	2,794.12	2,717.23	2,646.92	2,558.40	2,499.14
	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
Begin Fund Equity	\$4,433,515	\$691,706	(\$5,455,618)	(\$14,325,433)	(\$24,926,727)	(\$37,214,583)
Spending Variance	(\$1,090,935)	(\$3,741,809)	(\$6,147,324)	(\$8,869,815)	(\$10,601,294)	(\$12,287,856)
Non Spendable	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447
Committed	\$0	\$0	\$0	\$0	\$0	\$0
Assigned	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986
Restricted	\$749,407	\$638,423	\$537,426	(\$705,410)	(\$2,095,036)	(\$3,511,016)
Change in Restricted (Prior Year)	\$0	(\$110,984)	(\$100,997)	(\$1,242,836)	(\$1,389,627)	(\$1,415,979)
<b>Unassigned Fund Balance</b>	<b>\$3,424,675</b>	<b>(\$206,150)</b>	<b>(\$6,252,477)</b>	<b>(\$13,879,456)</b>	<b>(\$23,091,123)</b>	<b>(\$33,963,000)</b>
Unassigned FB/APU	\$1,228.87	(\$73.78)	(\$2,301.04)	(\$5,243.62)	(\$9,025.62)	(\$13,589.85)
S.O.D. Reserve Amount	\$3,424,675	(\$206,150)	(\$6,252,477)	(\$13,879,456)	(\$23,091,123)	(\$33,963,000)
Unassigned Fund Balance %	8.85%	-0.53%	-15.29%	-32.85%	-52.92%	-75.34%
-2.5% or less is S.O.D.	O.K.	S.O.D.	S.O.D.	S.O.D.	S.O.D.	S.O.D.
Goal Reserve Amount	\$1,935,373	\$1,933,352	\$2,044,784	\$2,112,324	\$2,181,556	\$2,253,899
Goal Achieved	YES	NO	NO	NO	NO	NO
Plan Change Needed	\$0	-\$2,139,502	-\$8,297,260	-\$15,991,780	-\$25,272,679	-\$36,216,899

Resulting Assumptions in the Plan	2021	2022	2023	2024	2025	2026
Enrollment Change (EC-12)						
Change in APU's		7	(77)	(70)	(89)	(59)
Basic State Funding / P.U.		0.00%	1.00%	1.00%	1.00%	0.00%
Total Revenues % Change	0.89%	-7.15%	-0.51%	-3.95%	-1.04%	-0.73%
Total Expenditures % Change	9.48%	-0.10%	5.76%	3.30%	3.28%	3.32%

# General Fund | Fund Balance Analysis

## Base Scenario 1-21-21

	Historical Fund Balances					Forecasted Fund Balances					
	2016	2017	2018	2019	2020	Budget 2021	2022	2023	2024	2025	2026
Assigned	\$128,823	\$138,040	\$173,993	\$185,171	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986
Committed	0	0	0	0	0	0	0	0	0	0	0
Nonspendable	108,078	68,734	70,544	60,287	117,447	117,447	117,447	117,447	117,447	117,447	117,447
Restricted	0	0	0	0	0	0	0	0	0	0	0
Restricted/Reserved	194,910	585,805	898,775	1,025,206	1,407,012	749,407	638,423	537,426	-705,410	-2,095,036	-3,511,016
Unassigned	1,886,923	2,278,050	2,474,402	2,343,801	3,858,005	3,424,675	-206,150	-6,252,477	-13,879,456	-23,091,123	-33,963,000
<b>Total Fund Balance</b>	<b>\$2,318,734</b>	<b>\$3,070,629</b>	<b>\$3,617,714</b>	<b>\$3,614,465</b>	<b>\$5,524,450</b>	<b>\$4,433,515</b>	<b>\$691,706</b>	<b>-\$5,455,618</b>	<b>-\$14,325,433</b>	<b>-\$24,926,727</b>	<b>-\$37,214,583</b>

### General Fund - Fund Balance Analysis

