



Lamar CISD

Meeting Date: September 19, 2023

Meeting Type: Regular

Item Category: Future Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA

Item Name: DISCUSSION OF MONTHLY FINANCIAL AND INVESTMENT REPORTS AND QUARTERLY REPORT OF INVESTMENT ACTIVITY

Item Summary: Financial reporting is intended to provide information useful for many purposes. The reporting function helps fulfill government's duty to be publicly accountable, as well as to help satisfy the needs of users who rely on the reports as an important source of information for decision making.

Financial reports and statements are the end products of the accounting process. You will find attached the following financial reports:

- Ratification of September 30, 2023 Disbursements, all funds
 - o List of disbursements for the month by type of expenditure
- Financial Reports
 - o Year-to-Date Cash Receipts and Expenditures, General Fund only
 - o Monthly Investment Report

The Quarterly Report of Investment Activity is required by state law and local policy CDA and includes all the pertinent information regarding current investments. The report summarizes transactions and details the District's cash and investment position.

Recommendation: Administration recommends that the Board of Trustees ratify the monthly Financial and Investment Reports for the month ending September 30, 2023 and the Quarterly Report of Investment Activity for the quarter ending August 31, 2023 as presented.

Policy Reference: CDA (Legal and Local), CE (Legal and Local), and CFA (Legal)

Leadership Definition Alignment: Plan for Success

Strategic Plan Alignment: N/A

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: 2022-2023 and 2023-2024 Fiscal Years