

Action Item – G7

Subject: Consider/Adopt Budget
for 2019-2020

ACTION

Background Information:

A budget is adopted by the Board and reporting procedures are in accordance with standards prescribed by the Commissioner of Education, The Texas Education Agency, and the Financial Accountability System Resource Guide.

Administrative Consideration:

The Texas Education Agency (TEA) requires budgets for the General Fund, Food Service Fund (whether accounted for in the General Fund, Special Revenue Fund or Enterprise Fund) and Debt Service Fund included in the official budget. These budgets must be prepared and approved at least at the fund and function level to comply with the state's legal level of control mandates.

TEA does recommend the establishment and use of budgets for other programs/funds even though the budgets are not part of the officially adopted budget. Therefore, funds other than the General Fund are included as information only of/for board-approved grant program participation and not considered as part of the Region 3 Education Service Center's official budget.

To allow additional time for management to analyze district contracted services (approximately one-third of the Service Centers revenue), the proposed budget will be presented and discussed at the Board meeting.

Administrative Recommendation:

It is recommended the Board adopt the Service Center's budget as presented at the meeting.

Board Action Requested:

Motion for approval.