

Date:	June 16, 2025
Agenda Item	Budget Adoption 2025 – 2026
Policy Reference	CE (Legal/Local)
Strategic Goal	Student Success, Customer Service, Human Capital, Fiscal Responsibility
Department	Finance Division

Recommendation

The Superintendent recommends the Board of Trustees approve the 2025 – 2026 proposed budget.

Summary

General Operating Fund is proposed with estimated revenues of \$116,540,000 and appropriations of \$116,540,000 which is a decrease of 14.84% and 9.23% from the previous year's adopted budget. The primary resource is local tax revenue consisting of 63.64% of total resources.

Child Nutrition Fund is proposed with estimated revenue and appropriations of \$4,300,000 which is an increase of 13.15% from the previous year's adopted budget. The Child Nutrition Fund's primary resource is local revenue participation in the child nutrition program. The Child Nutrition Fund is presented as a balanced budget.

Debt Service Fund is proposed with estimated revenue and appropriations of \$37,145,000, which is an increase of less than 1% from the prior year adopted budget. The Debt Service Fund's primary resources is local tax revenue consisting of 93.41% of the total resources.

Rationale

The Board shall adopt a budget to cover expenditures for the succeeding fiscal year. The budget must be adopted before the adoption of the tax rate for the tax year in which the fiscal year covered by the budget begins. The District held five budget workshops supporting the contents of the budget hearing and proposed budget.

Recommended by: Dr. Kristin Craft – Superintendent

Submitted by: Wesley Scott – Chief Financial Officer

Suggested Motion: I move to approve the 2025 – 2026 budget for the General Operating Fund, Child Nutrition Fund, and Debt Service Fund as presented.