

ISD 709

DULUTH PUBLIC SCHOOLS

PRELIMINARY BUDGET

FY2018-19

June 26, 2018

**DULUTH PUBLIC SCHOOLS
 ISD #709
 FISCAL 2019 PRELIMINARY BUDGET SUMMARY**

	Revenues	Expenditures	Transfers	Projected Excess (Deficit)
General Fund - Unrestricted	\$ 78,621,543	\$ 75,058,963	\$ (3,370,435)	\$ 192,145
General Fund - Restricted	17,718,761	17,718,761		-
Food Service Fund	4,102,500	4,182,661		(80,161)
Transportation Fund	5,952,834	6,024,912		(72,078)
Community Services Fund - Unrestricted	3,207,393	3,478,878		(271,485)
Community Services Fund - Restricted	4,195,306	4,195,306		-
Capital Fund	4,694,192	8,064,627	3,370,435	-
Building Construction Fund	-	-		-
Debt Service Fund	22,306,905	105,560,113	-	(83,253,208)
Internal Service Fund	840,000	819,000		21,000
Trust and Agency Fund	262,450	250,000		12,450
Student Activities	1,496,993	1,496,993		-
Total of All Funds	\$ 143,398,877	\$ 226,850,214	\$ -	\$ (83,451,337)

Independent School District 709
 Combined Revenues Expenditures - General Fund
 06/30/2019

	General		Transportation	Capital	Student Activities	Total
	Unrestricted	Restricted				
Revenues						
Local	\$ 10,882,721	\$ 1,330,786	\$ 5,000	\$ 3,533,969	\$ 1,496,993	\$ 17,249,469
State	67,738,822	10,764,544	5,947,834	1,160,223	-	85,611,423
Federal - received through MDE	-	5,488,431	-	-	-	5,488,431
Federal - Direct	-	135,000	-	-	-	135,000
Local Sales and Insurance Recovery	-	-	-	-	-	-
Sale of Bonds	-	-	-	-	-	-
Total Revenues	\$ 78,621,543	\$ 17,718,761	\$ 5,952,834	\$ 4,694,192	\$ 1,496,993	\$ 108,484,323
Expenditures						
Administration	\$ 4,885,552	\$ -	\$ -	\$ -	\$ -	\$ 4,885,552
District Support Services	3,899,994	150,000	-	-	-	4,049,994
Elementary and Secondary Regular	30,362,497	12,131,323	-	-	1,496,993	43,990,813
Vocational Education	1,569,790	131,551	-	-	-	1,701,341
Special Education	20,296,764	2,861,251	-	-	-	23,158,015
Instructional Support Services	1,446,097	2,444,636	-	-	-	3,890,733
Pupil Support Services	2,022,783	-	6,024,912	-	-	8,047,695
Sites and Buildings	7,095,486	-	-	8,064,627	-	15,160,113
Fiscal and Other Fixed Costs Prog	3,480,000	-	-	-	-	3,480,000
Total Expenditures	\$ 75,058,963	\$ 17,718,761	6,024,912	\$ 8,064,627	\$ 1,496,993	\$ 108,364,256
Operating Excess (Deficit)	\$ 3,562,580	\$ -	\$ (72,078)	\$ (3,370,435)	\$ -	\$ 120,067
Other Financing Sources (Uses)						
Transfer In	-	-	-	3,370,435	-	3,370,435
Transfer Out	(3,370,435)	-	-	-	-	(3,370,435)
Projected Excess (Deficit) 06/30/18	\$ (194,393)	\$ 317,349	\$ (438,072)	\$ 316,554	\$ -	\$ 1,438
Fund Balance 06/30/17	166,526	418,000	(2,163,115)	665,918	1,024,089	111,418
Fund Balance 06/30/19	\$ 164,278	\$ 735,349	\$ (2,673,265)	\$ 982,472	\$ 1,024,089	\$ 232,923

Independent School District 709
 Combined Revenues Expenditures - Other Funds
 06/30/2019

	Food Service	Community Education			Building Construction	Debt Service	Internal Service	Trust Agency
		Unrestricted	Restricted	Total				
Revenues								
Local	\$ 6,000	\$ 2,645,004	\$ 115,200	\$ 2,760,204	\$ -	\$ 20,695,885	\$ 840,000	\$ 262,450
State	220,000	562,389	1,986,148	2,548,537	-	777,063	-	-
Federal - received through MDE	2,617,000	-	65,000	65,000	-	-	-	-
Federal - Direct	-	-	2,028,958	2,028,958	-	833,957	-	-
Local Sales and Insurance Recovery	1,259,500	-	-	-	-	-	-	-
Total Revenues	\$ 4,102,500	\$ 3,207,393	\$ 4,195,306	\$ 7,402,699	\$ -	\$ 22,306,905	\$ 840,000	\$ 262,450
Expenditures								
Community Education		\$ 3,478,878	\$ 4,195,306	\$ 7,674,184				
Instructional Support Services								
Pupil Support Services	\$ 4,182,661							\$ 250,000
Sites and Buildings					\$ -			
Fiscal and Other Fixed Costs Prog						\$ 105,560,113	\$ 819,000	
Total Expenditures	\$ 4,182,661	\$ 3,478,878	\$ 4,195,306	\$ 7,674,184	\$ -	\$ 105,560,113	\$ 819,000	\$ 250,000
Operating Excess (Deficit)	\$ (80,161)	\$ (271,485)	\$ -	\$ (271,485)	\$ -	\$ (83,253,208)	\$ 21,000	\$ 12,450
Other Financing Sources (Uses)								
Transfer In								
Transfer Out								
Projected Excess (Deficit) 06/30/18	(392,204)	(241,884)	(20,000)	(261,884)	-	(51,367,272)	37,000	(37,350)
Fund Balance/Net Assets 06/30/17	902,048	969,653	318,209	1,287,862	187	138,597,855	163,861	2,003,103
Fund Balance/Net Assets 06/30/19	\$ 429,683	\$ 456,284	\$ 298,209	\$ 754,493	\$ 187	\$ 3,977,375	\$ 221,861	\$ 1,978,203