



Board Meeting Date: 2/12/2024

Title: Investment Summary – January 2024

Type: Information

Presenter(s): Mert Woodard, Director, Finance & Operations

Description: The attached report provides detailed information regarding cash and investments belonging to the District as of January 31, 2024.

Recommendation: N/A

Desired Outcomes from the Board: This information is provided for the benefit of the Board of Education and its stakeholders.

Attachments:

1. Investment Summary – January 2024

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General Operating Funds:

| Type of Investment | Investment Description | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|--------------------------------|--|---------------|---------------|-------------------------|------------------|
| MSDLAF+ Liquid | Money Market | N/A | NOW | 2,170,495 | 5.30% |
| MSDLAF+ Max | Money Market | N/A | NOW | 14,615,639 | 5.40% |
| PMA/MN Trust | Money Market | N/A | NOW | 7,186,215 | 5.27% |
| Term Series Flex | MNTrust Term Series-Flex (VNB), IL | 1/31/2024 | 1/31/2024 | 5,200,230 | 5.35% |
| SDA Account | NexBank, TX | 1/31/2024 | 1/31/2024 | 2,037,221 | 5.40% |
| Certificate of Deposit | ANCA FCU, LA | 3/17/2023 | 3/14/2024 | 237,650 | 5.14% |
| Certificate of Deposit | Pioneer Federal Credit Union, ID | 3/17/2023 | 3/14/2024 | 238,150 | 4.94% |
| Certificate of Deposit | Royal Business Bank, CA | 3/17/2023 | 3/14/2024 | 237,600 | 5.14% |
| Certificate of Deposit | Pacific National Bank, FL | 3/17/2023 | 3/14/2024 | 238,150 | 4.95% |
| Certificate of Deposit | FLAGLER BANK, FL | 3/17/2023 | 3/14/2024 | 238,350 | 4.85% |
| Certificate of Deposit | Financial Federal Bank, TN | 3/17/2023 | 3/14/2024 | 238,600 | 4.75% |
| Certificate of Deposit | Preferred Bank, NY | 3/17/2023 | 3/14/2024 | 237,550 | 5.22% |
| Certificate of Deposit | Pinnacle Bank, GA | 3/17/2023 | 3/14/2024 | 238,050 | 4.97% |
| Certificate of Deposit | Capital Community Bank, UT | 3/17/2023 | 3/14/2024 | 238,400 | 4.84% |
| Certificate of Deposit | TECHNICOLOR CREDIT UNION, CA | 3/17/2023 | 3/14/2024 | 237,900 | 5.02% |
| Certificate of Deposit | PACIFIC WESTERN BANK, CA | 11/18/2022 | 5/16/2024 | 232,700 | 4.61% |
| Certificate of Deposit | MORGAN STANLEY PVT BANK, 61768ENB5 | 11/25/2022 | 5/28/2024 | 242,744 | 4.65% |
| Certificate of Deposit | MORGAN STANLEY BANK NA, 61690UV56 | 11/25/2022 | 5/28/2024 | 242,744 | 4.65% |
| Certificate of Deposit | WELLS FARGO BANK NA, 9497633V6 | 11/28/2022 | 5/28/2024 | 247,723 | 4.65% |
| Certificate of Deposit | Western Alliance Bank, CA | 8/22/2023 | 8/21/2024 | 237,150 | 5.37% |
| Certificate of Deposit | VIBRANT CREDIT UNION, IL | 8/22/2023 | 8/21/2024 | 236,550 | 5.58% |
| Certificate of Deposit | Milledgeville State Bank, IL | 3/17/2023 | 9/12/2024 | 233,350 | 4.69% |
| Certificate of Deposit | Fieldpoint Private Bank & Trust, CT | 3/17/2023 | 9/12/2024 | 232,650 | 4.88% |
| Certificate of Deposit | BOM Bank, LA | 11/1/2023 | 10/31/2024 | 236,500 | 5.65% |
| Certificate of Deposit | EagleBank, VA | 11/1/2023 | 10/31/2024 | 236,900 | 5.48% |
| Certificate of Deposit | State Bank of Texas, TX | 11/1/2023 | 10/31/2024 | 237,100 | 5.39% |
| Certificate of Deposit | R Bank, TX | 11/1/2023 | 10/31/2024 | 237,000 | 5.44% |
| Certificate of Deposit | ALLIANT CREDIT UNION/IL, 01882MAF9 | 11/8/2023 | 11/7/2024 | 249,536 | 5.65% |
| Certificate of Deposit | KS STATEBANK / KANSAS STATE BANK OF MANHATTAN, KS | 11/18/2022 | 11/18/2024 | 226,600 | 4.58% |
| Certificate of Deposit | FIRST NATIONAL BANK, ME | 11/18/2022 | 11/18/2024 | 226,800 | 4.56% |
| Certificate of Deposit | PENTAGON FEDERAL CREDITUNION (183 day and out), VA | 11/18/2022 | 11/19/2024 | 1,750,000 | 4.40% |
| Certificate of Deposit | UBS BANK USA, 90348J7G9 | 11/23/2022 | 11/25/2024 | 247,814 | 4.66% |
| Certificate of Deposit | CITY NATL BK - BEV HILLS, 178180GR0 | 11/23/2022 | 11/25/2024 | 242,961 | 4.71% |
| Certificate of Deposit | BMW BANK NORTH AMERICA, 05580AT20 | 11/25/2022 | 11/25/2024 | 242,740 | 4.66% |
| Certificate of Deposit | DISCOVER BANK, 2546732A3 | 11/30/2022 | 12/2/2024 | 242,873 | 4.66% |
| Certificate of Deposit | GREENSTATE CREDIT UNION, IA | 11/18/2022 | 1/27/2025 | 225,100 | 4.53% |
| Certificate of Deposit | FIRST PRYORITY BANK, OK | 11/18/2022 | 1/27/2025 | 224,400 | 4.56% |
| Certificate of Deposit | ELGA CREDIT UNION, MI | 8/22/2023 | 1/27/2025 | 232,350 | 5.21% |
| Certificate of Deposit | CONNEXUS CREDIT UNION, 20825WCN8 | 8/25/2023 | 8/25/2025 | 250,630 | 5.26% |
| Certificate of Deposit | CALIFORNIA CREDIT UNION, 130162AY6 | 8/28/2023 | 8/28/2025 | 245,823 | 5.31% |
| Certificate of Deposit | Bank of Crockett, TN | 11/1/2023 | 11/3/2025 | 226,100 | 5.24% |
| Certificate of Deposit | Schertz Bank & Trust, TX | 11/7/2023 | 11/10/2025 | 226,450 | 5.14% |
| Certificate of Deposit | BANK OF AMERICA NA, 06051V4R4 | 11/8/2023 | 11/10/2025 | 246,464 | 5.26% |
| Certificate of Deposit | FIRST PREMIER BANK, 33610RUW1 | 11/10/2023 | 11/10/2025 | 245,921 | 5.16% |
| Certificate of Deposit | First National Bank, AR | 11/1/2023 | 11/2/2026 | 217,600 | 4.94% |
| Certificate of Deposit | NUMERICA CREDIT UNION, 67054NBN2 | 11/10/2023 | 11/10/2026 | 256,555 | 5.41% |
| Certificate of Deposit | OPTUM BANK INC, 68405VBK4 | 11/15/2023 | 11/16/2026 | 248,619 | 4.96% |
| Total General Operating Funds: | | | | \$ 42,718,647 | |

2021A Facilities Maintenance Bonds:

| Type of Investment | Investment Description | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|--------------------|---|---------------|---------------|-------------------------|------------------|
| PMA/MN Trust | Money Market | N/A | NOW | 3,440 | 5.27% |
| PMA/MN Trust | MNTRUST – Term Series-Flex (PenFed LOC) | 1/31/2024 | 1/31/2024 | 3,216,812 | 5.35% |

Total 2021A Facilities Maintenance Bonds: \$ 3,220,252

2021B General Obligation School Building Bonds:

| Type of Investment | Investment Description | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|--------------------|---|---------------|---------------|-------------------------|------------------|
| PMA/MN Trust | Money Market | N/A | NOW | 1,074,724 | 5.27% |
| PMA/MN Trust | MNTRUST – Term Series-Flex (PenFed LOC) | 1/31/2024 | 1/31/2024 | - | 5.35% |

Total 2021B General Obligation School Building Bonds: \$ 1,074,724

2023A General Obligation Capital Notes & Facilities Maintenance Bonds:

| Type of Investment | Investment Description | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|--------------------|------------------------|---------------|---------------|-------------------------|------------------|
| PMA/MN Trust | Money Market | 1/31/2024 | NOW | 467,334 | 5.27% |
| PMA/MN Trust | Certificate of Deposit | 8/8/2023 | 6/14/2024 | 238,850 | 5.36% |
| PMA/MN Trust | Certificate of Deposit | 8/8/2023 | 6/14/2024 | 239,000 | 5.29% |
| PMA/MN Trust | Certificate of Deposit | 8/8/2023 | 6/14/2024 | 238,950 | 5.31% |
| PMA/MN Trust | Certificate of Deposit | 8/10/2023 | 6/14/2024 | 2,500,000 | 5.17% |

Total 2023A GO Capital Notes & FM Bonds: \$ 3,684,134

Total Portfolio Value: \$ 50,697,757

2021A Facilities Maintenance Bonds:

| Type of Investment | Investment Description | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|--------------------|---|---------------|---------------|-------------------------|------------------|
| PMA/MN Trust | Money Market | N/A | NOW | 3,440 | 5.27% |
| PMA/MN Trust | MNTRUST – Term Series-Flex (PenFed LOC) | 1/31/2024 | 1/31/2024 | 3,216,812 | 5.35% |