



WOOD DALE
SCHOOL DISTRICT 7
 STRIVE FOR EXCELLENCE

JOHN CORBETT, Ed. D.
Superintendent

MERRI BETH KUDRNA, Ed. D.
Curriculum Director

STEVEN WILT
Business Manager

Monthly Operation Funds (Funds 10,20,40,50,70)- June 2019

OPERATIONS				
Revenue Source	June 2019	Budget FY19	FY19 YTD	% Budget
Property Taxes	\$ 6,114,767	\$ 12,388,345	\$ 12,302,064	99.30%
Other Local Sources	\$ 22,613	\$ 1,063,550	\$ 1,143,092	107.48%
State	\$ 253,396	\$ 2,326,000	\$ 2,409,486	103.59%
Federal	\$ 60,991	\$ 833,500	\$ 969,255	116.29%
Total	\$ 6,451,767	\$ 16,611,395	\$ 16,823,907	101.28%

Expenses				
	June 2019	Budget FY19	FY19 YTD	% Budget
Salaries	\$ 1,631,118	\$ 9,293,781	\$ 9,180,277	98.78%
Benefits	\$ 501,586	\$ 2,742,400	\$ 2,694,265	98.24%
Purchased Services	\$ 213,516	\$ 1,724,309	\$ 1,750,145	101.50%
Supplies	\$ 117,328	\$ 1,065,821	\$ 1,051,942	98.70%
Capital Outlay	\$ 2,742	\$ 260,000	\$ 261,525	100.59%
Other Objects	\$ 38,469	\$ 1,419,000	\$ 1,235,391	87.06%
Termination Benefits	\$ -	\$ 46,250	\$ 50,641	109.49%
Non-Capitalized Equipment	\$ 47,861	\$ 50,000	\$ 132,819	265.64%
Operational Expenses	\$ 2,552,620	\$ 16,601,561	\$ 16,357,005	98.53%
Net Position	\$ 3,898,886	\$ 9,834	\$ 466,902	



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ALL FUNDS	May 2019	Budget FY19	FY19 YTD	% Budget
REVENUES	\$ 6,602,055	\$ 16,912,084	\$ 17,134,335	101.3%
EXPENSES	\$ 2,654,044	\$ 18,700,071	\$ 17,006,738	90.9%
Net Position	\$ 3,948,011	\$ (1,787,987)	\$ 127,597	

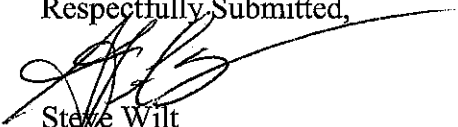
Currently, the district has a \$3.89 M surplus for the month of June. Overall, the district has an operational surplus of \$467,000 with revenues being at 101.3% of budget and expenses at 98.5% with the fiscal year being complete. Last year, the operational surplus was \$1.26 M .

In April, the largest sources of revenue were from Property Taxes (\$6.11 M) the Evidence Based Funding Model (\$153,830), Preschool For All (\$90,000), and refund of prior year's expenses (\$106,000)

Salaries and Benefits cost \$2.13 M in June. This includes the remaining portion of certified staff contracts which are booked in June, but distributed over July and August.. Major expenses were for the Energy Project (\$95,000), Non-Capitalized equipment (\$45,000), and furniture (\$24,000)

The 2nd installment on the energy project with CTS Group was made in June (\$90,000). It is estimated that another \$400,000 will be invoiced in July.

Respectfully Submitted,



Steve Wilt
CSBO/Treasurer



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Monthly Operation Funds (Funds 10,20,40,50,70)- June 2019

OPERATIONS				
<i>Revenue Source</i>	July-19	Budget FY20	FY19 YTD	% Budget
Property Taxes	\$ 122,090	\$ 12,647,920	\$ 122,090	0.97%
Other Local Sources	\$ 84,275	\$ 1,101,814	\$ 84,275	7.65%
State	\$ 44,051	\$ 2,425,603	\$ 44,051	1.82%
Federal	\$ 94,177	\$ 1,000,567	\$ 94,177	9.41%
Total	\$ 344,593	\$ 17,175,904	\$ 344,593	2.01%

<i>Expenses</i>				
	July-19	Budget FY19	FY19 YTD	% Budget
Salaries	\$ 214,369	\$ 9,552,222	\$ 214,369	2.24%
Benefits	\$ 60,772	\$ 2,976,653	\$ 60,772	2.04%
Purchased Services	\$ 61,150	\$ 1,829,872	\$ 61,150	3.34%
Supplies	\$ 129,804	\$ 1,118,540	\$ 129,804	11.60%
Capital Outlay	\$ -	\$ 28,500	\$ -	0.00%
Other Objects	\$ 263,801	\$ 1,522,375	\$ 263,801	17.33%
Termination Benefits	\$ -	\$ 49,500	\$ -	0.00%
Non-Capitalized Equipment	\$ -	\$ 68,000	\$ -	0.00%
Operational Expenses	\$ 729,896	\$ 17,145,662	\$ 729,896	4.26%
Net Position	\$ (385,303)	\$ 30,242	\$ (385,303)	



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ALL FUNDS	July-19	Budget FY20	FY 20 YTD	% Budget
REVENUES	\$ 379,455	\$ 16,912,084	\$ 379,455	2.2%
EXPENSES	\$ 1,293,199	\$ 18,700,071	\$ 1,293,199	6.9%
Net Position	\$ (913,744)	\$ (1,787,987)	\$ (913,744)	

Currently, the district has a \$385,000 M operational deficit for the month of July. Revenues collected are 2.0% of budget and expenses are 4.2% of budget with 5% of the financial calendar complete. Last year, the operational deficit was \$587,000.

In April, the largest sources of revenue were from Property Taxes (\$125,000) and federal grants (\$94,000)

Salaries and Benefits cost \$275,00 M in July. Major expenses were for the Energy Project (\$520,000), NDSEC services (\$256,000) Chromebooks (\$96,000), and bond interest.(\$39,000)

Another installment on the energy project with CTS Group was made in July (\$520,000). It is estimated that another \$425,000 will be invoiced in July. A transfer of \$1.1 M will be needed in August to complete payments on the capital projects done over the summer

Respectfully Submitted,

Steve Wilt
 CSBO/Treasurer