



Decatur Independent School District

Board of Trustees Agenda Item

To: Board of Trustees
From: Taylor Williams
Subject: Budget Amendment
Meeting Date: July 14, 2025
Type of Item: ☐ Information ☐ Presentation ☒ Consent Agenda ☐ Discussion ☐ Action
Supporting Documents: ☒ Yes ☐ No

Background Information and Rationale:

Board policy requires an amendment whenever the District adds additional appropriations or moves funds between functions in the General Fund, Food Service Fund, or Debt Service (I&S) Fund.

In addition to the information below, see the additional description on the actual amendment attachment. Please see attachments for additional descriptions.

Amendment JUL-A: Amends the General Fund due to an updated annual salary estimate. (\$157,000)

Amendment JUL-B: Amends the General Fund to provide money for funds to purchase signs for advertising. Based on a prior agreement between DISD and James Wood, the District received approximately \$50,000 but was responsible for purchasing and installing signs. (\$10,000)

Amendment JUL-C: This amendment increases funding for a debt service potential defeasance (a separate agenda item) and fees. The District may pay down debt early. Additional funding is necessary for potential defeasance of debt (early payoff) to save taxpayers money. Furthermore, based on prior actual history, additional fees may be needed. Board members should note: The debt service fund is for debt only and any overage budgeted rolls back to fund balance. The amendment allocates \$500,000 for early bond payoffs and \$30,000 for any fees related to current bond or defeasance bonds. The amount below is what may be estimated but is only an estimate.

Current Total Fund 199 I&S Budget	\$ 8,834,450
Estimated August Exp w/o Defeasances	<u>\$ (5,475,300)</u>
Excess for Defeasances	\$ 3,359,150
Estimated Defeasances (2004)	\$ (1,754,431)
Estimated Defeasances (2016)	<u>\$ (1,873,175)</u>
Overage/(Shortage)	<u>\$ (268,456)</u>

Amendment JUL-D: This amendment is not used. (It was renamed GF-FS and is an amendment related to the repayment of general funds to the food service fund. It is included as a separate amendment for that Board item.

Amendment JUL-E: This amendment increases travel for extracurricular activities. Several student travel line items are overspent and there will be additional travel in August. This amendment increases General Fund Function 36, Extracurricular by \$40,000.

Amendment JUL-F: This amendment increases General Fund Function 41, Central Administration, legal expenses by \$40,000. The Board anticipates expenses related to a prior-year issue legal and expenses which may be necessary before the August 31 year end.



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Other Amendments Presented In Other Sections of the Agenda

Board members should note that there are two additional amendments for this meeting. (1) There is an amendment as an item to repay the Food Service Fund for meals served, and (2) there is an amendment for additional CATE funds on the item related to the purchase of a vehicle. The approval of the General-Fund to Food-Service transfer and the approval of a vehicle amendment are only required if the Board approves those items.

Amendment C above related to a potential defeasance in the Debt-Service fund could be included in the separate section requesting approval of those actions, but if the item is not approved, the amendment simply allocates unspent funds that would roll to fund balance. They cannot be moved or used for any other purpose.

Support of Strategic Goals:

Goal 4 – DISD manages funds and resources responsibly and transparently to maximize return on the community investment.

Fiscal Implication:

See amounts above and on attachments

Administrative Recommendation:

The Administration recommends the Board of Trustees approve Amendments JUL-A, JUL-B, JUL-C, JUL-E, and JUL-F as presented.

Contact Person(s)

Respectfully submitted,

A handwritten signature in black ink that reads 'Taylor Williams'.

Taylor Williams
Superintendent

A handwritten signature in black ink that reads 'Gary Micinski'.

Gary Micinski
Interim CFO