

**GF - Projections - REVENUES - FY 18/19  
for Month of 9/30/18**

	<b>FY 18/19</b>	<b>9/30/2018</b>	<b>Oct - Jun</b>	<b>Total</b>	
<b>Local Sources</b>	<b>Adopted Budget</b>	<b>Current</b>	<b>Projected</b>	<b>Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$19,320,000	\$0	19,200,000	\$19,200,000	(\$120,000)
Prior Year Taxes	280,000	92,537	150,000	242,537	(37,463)
Investment Earning	160,000	13,186	220,000	233,186	73,186
Other Local Sources	202,714	3,958	200,000	203,958	1,244
<b>Total Local Sources</b>	<b>19,962,714</b>	<b>109,681</b>	<b>19,770,000</b>	<b>19,879,681</b>	<b>(83,033)</b>
<b>Interm. Sources</b>					
Arts Tax (City of Portland)	304,138	-	304,138	304,138	-
County School Fund	3,000	-	1,000	1,000	(2,000)
<b>Total Interm. Sources</b>	<b>307,138</b>	<b>-</b>	<b>305,138</b>	<b>305,138</b>	<b>(2,000)</b>
<b>State Sources</b>					
State School Fund (SSF)	13,630,793	3,466,515	10,076,723	13,543,238	(87,555)
Common School	347,186	-	340,288	340,288	(6,898)
Other State Sources	24,000	-	15,000	15,000	(9,000)
<b>Total State Sources</b>	<b>14,001,979</b>	<b>3,466,515</b>	<b>10,432,011</b>	<b>13,898,526</b>	<b>(103,453)</b>
<b>Federal Sources</b>					
Federal Schools & Roads Reimb	-	-	6,000	6,000	6,000
<b>Total Federal Sources</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>
<b>Other Financing Sources</b>					
Transfers	900,000	-	900,000	900,000	-
Sale of Fixed Assets	5,000	-	5,000	5,000	-
<b>Total Other Sources</b>	<b>905,000</b>	<b>-</b>	<b>905,000</b>	<b>905,000</b>	<b>-</b>
<b>Beginning Fund Balance</b>					
Adopted	914,832	-	(207,134)	707,698	(207,134)
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>914,832</b>	<b>-</b>	<b>(207,134)</b>	<b>707,698</b>	<b>(207,134)</b>
<b>Total Resources</b>	<b>\$36,091,663</b>	<b>\$3,576,196</b>	<b>\$31,211,015</b>	<b>\$35,702,043</b>	<b>-\$389,620</b>

**EXPENDITURES - FY 18/19  
for Month of 9/30/18**

<u>Amended Budget</u>	FY 18/19 Adopted Budget	9/30/2018 Current	Oct - Jun Projected	Total Actual & Proj	Variance
Salaries	\$16,453,215	\$1,917,998	\$ 14,379,996	\$16,297,995	\$155,220
Extra/Substitute Salaries	655,824	95,619	318,738	414,357	241,467
Benefits	11,807,928	1,329,510	10,006,101	11,335,611	472,317
<b>Total Salary &amp; Benefits</b>	<b>28,916,967</b>	<b>3,343,127.74</b>	<b>24,704,835</b>	<b>28,047,962</b>	<b>869,005</b>
<b><u>Purchased Services</u></b>					
Contracts	5,138,447	331,077	4,423,565	4,754,641	383,806
<b>Total Purchased Services</b>	<b>5,138,447</b>	<b>331,077</b>	<b>4,423,565</b>	<b>4,754,641</b>	<b>383,806</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	793,472	144,128	572,237	716,365	77,107
Dues and Fees	599,920	340,828	806,952	1,147,780	(547,860)
Capital	-	-	-	-	-
<b>Total State Sources</b>	<b>1,393,392</b>	<b>484,956</b>	<b>1,379,189</b>	<b>1,864,145</b>	<b>(470,753)</b>
<b><u>Other Financing Sources</u></b>					
Transfers	142,857	-	142,857	142,857	-
<b>Total Other Sources</b>	<b>142,857</b>	<b>-</b>	<b>142,857</b>	<b>142,857</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>36,091,663</b>	<b>4,159,160.21</b>	<b>30,650,445</b>	<b>34,809,606</b>	<b>1,282,057</b>
<b>Total Revenue</b>	<b>36,091,663</b>	<b>3,576,196</b>	<b>31,211,015</b>	<b>35,702,043</b>	<b>(389,620)</b>
<b>Variance</b>	<b>-</b>	<b>(582,964)</b>	<b>560,569</b>	<b>892,437</b>	<b>892,437</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>118,000</b>	<b>(118,000)</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>-\$582,964</b>	<b>\$ 560,569</b>	<b>\$ 774,437</b>	<b>\$ 774,437</b>

NOTE A

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change  
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We will be completing supplemental budget adjustment at the Jan 2019 board meeting