

**LINCOLN COUNTY SCHOOL DISTRICT
BOND CAPITAL CONSTRUCTION FUND 425
UNAUDITED FINANCIAL STATEMENTS
As of May 31, 2026**

	Budget	Encumb'd	Actual	Remaining
2024-25 Revised per Auditor				
Revenues:				
Local - Interest				
Bond Proceeds				
Fund Tfrs/Asset Sales				
Beg. Fund Balance *				
Total Revenues				
Expenditures:				
Instruction				
Support Services				
Facilities Acq & Const			301,154	
Debt Service				
End Fund Bal/Tfrs				
Total Expenditures			301,154	
Fund Balance			(301,154)	
Less Encumbered			0	
Available for Expenditure			(301,154)	
2025-26				
Revenues:				
Local - Interest			704,463	(704,463)
Bond Proceeds	68,878,330		78,754,146	(9,875,816)
Fund Tfrs/Asset Sales				
Beg. Fund Balance *			(301,154)	301,154
Total Revenues	68,878,330		79,157,456	(10,279,126)
Expenditures:				
Instruction				
Support Services			447,951	(447,951)
Facilities Acq & Const	68,878,330	3,092,423	11,449,695	54,336,212
Debt Service			111,392	(111,392)
End Fund Bal/Tfrs				
Total Expenditures	68,878,330	3,092,423	12,009,038	53,776,869
Fund Balance			67,148,418	
Less Encumbered			3,092,423	
Available for Expenditure			64,055,995	

Bond Capital Construction Fund Revenue & Expenditure Summary (Unaudited)

Fiscal Year 2025-26

Year To Date Transactions as of May 31, 2026 - UNAUDITED

	Period 1 Actual July '25	Period 2 Actual Aug '25	Period 3 Actual Sept '25	Period 4 Actual Oct '25	Period 5 Actual Nov '25	Period 6 Actual Dec '25	Period 7 Actual Jan '26	Period 8 Actual Feb '26	Period 9 Actual March '26	Period 10 Projected April '26	Period 11 Projected May '26	Period 12 Projected June '26	Period 13 Projected July '26	Projected 2025-26 Totals	Updated 2025-26 BUDGET	Year-To-Date 2025-26 Actuals	YTD Diff Budget vs. Projected	% of Budget
REVENUES																		
Beginning Fund Balance	(301,154)													(301,154)		(301,154)		
Bond Proceeds		78,754,146												78,754,146		78,754,146		
Investments Purchased		(59,146,563)												(59,146,563)		(59,146,563)		
Sale of Investments										18,300,000			18,300,000	36,600,000		18,300,000		
LGIP														-		-		
Interest Earned		61,107	21,037	229,903	57,132	46,313	43,594	35,790	33,673	89,472	46,100	133,313		797,433		664,120		
Total Monthly Revenues	(301,154)	19,668,690	21,037	229,903	57,132	46,313	43,594	35,790	33,673	18,389,472	46,100	133,313	18,300,000	56,703,862	0	38,270,549	0	0
CUMULATIVE RESOURCES	(301,154)	19,367,536	19,388,573	19,618,476	19,675,608	19,721,921	19,765,515	19,801,305	19,834,977	38,224,449	38,270,549	38,403,862	56,703,862					
EXPENDITURES																		
Salaries (100)	63,904	75,280	61,709	62,523	59,536	67,815	62,859	73,031	67,916	25,618	27,985	29,382		677,557	310,768	648,175		
Employee benefits (200)	27,000	31,300	24,954	26,163	26,367	27,284	27,158	33,473	30,289	10,880	12,006	11,422		288,295	120,457	276,873		
Purchased services (300)	16,047	98,044	55,607	141,821	124,821	73,232	132,040	153,688	381,504	93,670	232,158	180,445		1,683,078		1,502,633		
Supplies (400)	494	12,719	1,699	3,084	375	771		704	-			321		20,167		19,846		
Capital outlay (500)	381,606	735,228	1,017,324	1,169,381	399,227	386,560	1,104,836	348,235	681,958	873,561	1,898,952	2,870,690		11,867,559	68,447,105	8,996,869		
Insurance/Other (600)		418,643	11,750	3,328	58,106	3,059	735	150	13,374	3,029	3,848	163		516,185		516,022		
Interfund Transfers (700)														-		-		
Contingency (800)														-		-		
Unappropriated Funds (800)														-		-		
Total Monthly Expenditures	489,051	1,371,214	1,173,044	1,406,301	668,433	558,720	1,327,628	609,281	1,175,040	1,006,758	2,174,948	3,092,423	-	15,052,841	68,878,330	11,960,418	53,825,489	17%
CUMULATIVE EXPENDITURES	489,051	1,860,265	3,033,308	4,439,610	5,108,042	5,666,762	6,994,391	7,603,672	8,778,712	9,785,470	11,960,418	15,052,841	15,052,841					
Month-end Fund Balance	(790,205)	17,507,271	16,355,265	15,178,866	14,567,566	14,055,159	12,771,124	12,197,633	11,056,265	28,438,979	26,310,131	23,351,021	41,651,021	41,651,021				

Revenue Assumptions:

Investments proceeds based on investment maturities.

Interest estimated as of most recent investements statement.

Expenditure Assumptions:

Represents full budget of current projects begun, not the annual budget. Will be adjusted by year end to actuals to around \$19,000,00.

Future months estimates reflect current encumbrances only

Prior Period Adjustments - Facilities & Tech Staff payroll movement from General Fund

Lincoln County School District
2025-26 Bond Funds - Purchased Services Monthly Comparison
May 2026

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	YTD Total
Prof Instruction Svcs													-
Cleaning Services													-
Repairs & Maint	66	262	297		204								828
Rentals									4,000	2,000			6,000
Utilities									603	371	40		1,015
Transportation													-
Travel		1,476	1,339	1,108	1,263	55	1,839	990	59	2,127	1,111		11,365
Telephone		603		1,210		600	1,199		140	(2,489)	140		1,403
Postage													-
Advertising	810	136			217	489	427	209	95	165			2,548
Printing & Binding	472	151	1,168	185	163	285	151	514	270	151	151		3,659
Data Lines				17	17		35		69	35	34		208
Charter School Pmts													-
Tuition													-
Audit Services													-
Legal Services		86,406	1,249	394	2,281	1,069	281	313			313		92,305
Architect/Engr Svcs	14,700	9,012	51,553	138,889	120,676	70,735	128,109	151,662	376,268	91,311	230,369		1,383,284
Neg/Labor Consltg													-
Managemnt Svcs													-
Data/Tech Svcs													-
Election Services													-
Other Gen Prof Svcs				19									19
Total	16,047	98,044	55,607	141,821	124,821	73,232	132,040	153,688	381,504	93,670	232,158	-	1,502,633

Notes:

LINCOLN COUNTY SCHOOL DISTRICT
Bills & Claims Over \$25,000 - BOND Funds
2025-26 Fiscal Year
May 2026

Date	Payee	Description	Amount
5/7/26	PBS ENGINEERING & ENVIRONMENTAL	ASBESTOS SURVEY-VARIOUS LOCS	\$ 53,475.57
5/7/26	FORTIS CONSTRUCTION INC	SVCS PERF ARTS-NHS	\$ 25,678.00
5/7/26	CENTRAL LINCOLN PUD	SVCS PERF ARTS PHASE THREE-WHS	\$ 44,151.24
5/7/26	CENTRAL COAST EXCAVATING INC	SVCS SITE IMPROVEMENTS PLAYGROUNDS-NMS & CVH	\$ 27,870.15
5/14/26	OETC	CLASSROOM TECHNOLOGY	\$ 751,295.00
5/14/26	GLAS ARCHITECTS	PROF SVCS PERF ARTS-TOHS & WHS	\$ 125,623.00
5/14/26	CENTRAL LINCOLN PUD	SVCS PERF ARTS PHASE THREE-NHS & TOHS	\$ 88,302.84
5/14/26	CAPRI ARCHITECTURE	PROF SVCS PERF ARTS-NHS	\$ 42,945.00
5/22/26	NCI BUILDING SYSTEMS	PLAY SHED BUILDING & SVCS-OLE	\$ 63,767.39
5/22/26	KNOTTWORKS CONSTRUCTION	SVCS SMALL & LARGE GYMS-TAHS	\$ 44,366.00
5/29/26	SMEED COMMUNICATION SERVICES	LOCKDOWN & PHONE SYSTEMS - VAR LOCS	\$ 55,662.95
5/29/26	KCDA	BLEACHER MATERIALS & SVCS-NHS & TAHS	\$ 564,665.00

**LINCOLN COUNTY SCHOOL DISTRICT
BOND INVESTMENTS REPORT
May 31, 2026**

**Piper Sandler & Co Brokerage Account, Bank of New York - Pershing
US Treasury Fixed Income Securities**

Beginning Balance	\$ 41,778,248
Additions	85,165
Reductions	
Ending Balance	\$ 41,863,413

Oregon State Treasury - Local Government Investment Pool

Beginning Balance	\$ 2,196,433
Additions	7,462
Reductions	
Ending Balance	\$ 2,203,895

Oregon Coast Bank - Money Market Account

Beginning Balance	\$ 26,185,311
Additions	86,443
Reductions	1,677,404
Ending Balance	\$ 24,594,350

Monthly Totals

Beginning Balance	\$ 70,159,992
Additions	\$ 179,070
Reductions	\$ 1,677,404
Ending Balance	\$ 68,661,658

<u>Interest Rates</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>
LGIP	4.00%	4.00%	4.00%
Oregon Coast Bank	4.05%	4.05%	4.05%