

Agenda Topic: Final Levy Certification
 Meeting Date: December 10, 2024
 Contact Person: Shari Thompson

Background:

On September 24, 2024, the school board authorized the maximum preliminary levy payable in 2025 for fiscal year 2026.

The annual Truth in Taxation Hearing will be held at 6:00 p.m. on Tuesday, December 10, 2024, prior to the regular board meeting. Details regarding the district’s current year revenue and expense budgets, changes in the final levy amount between this year and last year, and the impact of the district levy to local property owners will be reviewed.

A summary of the final levy recommendation is as follows:

Maximum 2024 Pay 2025 Levy	Proposed Decrease	Proposed 2024 Pay 2025 Levy	Approved 2023 Pay 2024 Levy	\$ Change 2024 Proposed vs. 2023 Approved	% Change 2024 Proposed vs. 2023 Approved
\$ 31,043,354.16	\$ -	\$ 31,043,354.16	\$ 32,945,234.76	\$ (1,901,880.60)	-5.77%
\$ 1,127,656.91	\$ -	\$ 1,127,656.91	\$ 1,070,454.84	\$ 57,202.07	5.34%
\$ 15,135,084.08	\$ -	\$ 15,135,084.08	\$ 12,400,545.43	\$ 2,734,538.65	22.05%
\$ 3,453,886.34	\$ -	\$ 3,453,886.34	\$ 2,428,590.89	\$ 1,025,295.45	42.22%
\$ 50,759,981.49	\$ -	\$ 50,759,981.49	\$ 48,844,825.92	\$ 1,915,155.57	3.92%

The levy is an increase of about \$1,915,156, or 3.92% more than the current levy.

Recommendation:

It is recommended that the board approve the final levy in the amount of \$50,759,981.49 to fund the 2025-2026 school year.

 X Action Required

 Informational – No Board Action Requested