

DATE: October 15, 2025
TO: Pana Education Foundation Members
FROM: Jessica Miller, Superintendent
RE: **Pana CUSD #8 Education Foundation Meeting**

Notice is hereby given that the Pana Education Foundation of Pana CUSD #8 of the Counties of Christian, Shelby and Montgomery, Illinois will be meeting at **7:00 a.m. on Wednesday, October 15, 2025 in the Office of the Superintendent in the Board Room at 14 East Main Street.**

AGENDA

- I. Call Meeting to Order
- II. Roll Call
- III. Review/Approval of Minutes
- IV. Treasurer's Report/Payment of Bills
- V. Old Business
 - a. Committee Reports
 1. Scholarship Committee
 2. Mini-Grant Committee
 3. Publicity Committee
- VI. New Business
 - a. Scoring for Ed Updates
 - b. PEF Policies
 - c. American Education Week
 1. Options and costs
 - d. Winter Scoring for Education
 - e. Year End Donation Letter
 - f. 2026 WOF
 - g. Trade Scholarship Information
 - h. Fidelity Giving Marketplace – Proof of Bank Account Ownership
- VII. Next Meeting Date: November 19, 2025 at 7:00 a.m.
- VIII. Adjournment

PANA EDUCATION FOUNDATION

SEPTEMBER 17, 2025 MEETING

Meeting was called to order by Becky Carter-Beeson at 7:00 a.m. in the Pana CUSD #8 Office.

PRESENT: Rebecca Carter-Beeson, Josh Ishmael, Mike Cothorn, Sarah Burris, Mark Beyers

ABSENT: Lori Magnussen, Eric Kingery Burris had to leave meeting at 7:30 AM

SUPERINTENDENT: Jessie Miller (yes)

Minutes: Motion to approve the Minutes with amendment to the spelling of Kim Hahnenkamp's name was made by Ishmael and seconded by Burris. All in favor – Yes

Treasurer's Report: Cothorn reported the statement balance to be \$91,865.15. This number balances back to the statement. The Investment accounts to date are \$231,472.66 (Does Not Include the Beneficiary CD). Bills paid: Jill Waddington \$75.00 for parade shirts and Mini-Grant invoice for \$5,022.67.

Mihon CD will mature October 20, 2025, PEF Funds CD will mature November 14, 2025 and the Schramm CD will mature in November 10, 2025.

A motion to approve the Treasurer's Report and to pay bills was made by Ishmael and seconded by Burris. All in favor – Yes

COMMITTEE REPORTS:

1. **Scholarship Committee** – Ishmael discussed a conversation with representatives from the Class of 1984 had with him, Carter-Beeson and Cothorn. The Class of 1984 is wanting to set-up a scholarship for Pana students graduating to be given annually. They are gathering pledges of contributions.

Concerns:

1. Additional work for the foundation (most falling under Cothorn), additional work for our district help (Jennifer Holthaus)
 2. Additional work for Trexler
 3. Awarding scholarships
 4. Managing scholarships
 5. Investing funds
 6. Class of 1984 Representative's ongoing roles with the foundation
 7. Fee/Management Fees
2. **Mini-Grant Committee** – All items have been delivered, photographed and have been presented on our FB page. They are also being shown on the PEF monitor in the Panther Den. Received a thank you from Abby Kuhn the day she picked her items up.
 3. **Publicity Committee** – Mike has been posting game totals for Scoring for Education. Our views are growing. We have a TV monitor in the gymnasium during the volleyball games showing a running total of money earned from the night from PBT.

NEW BUSINESS:

1. Received Corporate Sponsorship check from GPI. Will be deposited today – 9-17-25
Ishmael and Carter-Beeson will take a photo and we will show on FB page, District page and in the newspaper.
2. Discussion took place regarding FDIC insurance coverage of \$250,000.00 with the PEF
balances exceeding this number. Several options for future discussion as a solution were brought to the table. Ishmael discussed Intra-Fi as a possible solution. Cothorn suggested moving some CDs to another financial institution in town for discussion. Ishmael plans to speak with Matt Beavers, President, First National Bank of Pana regarding the issue and will report at the November meeting.

Next meeting will be held on Wednesday, October 15, 2025 at 7:00 am at the Unit Office.

Motion to adjourn was made by Cothorn and seconded by Ishmael. All in favor – Yes

Account balances

As of 10/14/2025

Account	Total
Assets	
Bank and Cash Accounts	
Carol Schramm Scholarship	850.00
HIGH SCHOOL SIGN 2018-2019	2,437.99
ICE BOX STEM	200.20
Munzenmaier Scholarship	2,834.82
Pana Education Foundation Regular	79,284.77
Rhoda Dudra Scholarship	0.00
Scholarship	242.50
Total Bank and Cash Accounts	85,850.28
Investment Accounts	
CD #5634 C SCHRAMM SCHOLARSHIP	0.00
CD #5634 C SCHRAMM SCHOLARSHIP (Cash)	11,551.84
Comm Co for Arts (PEF Scholarship)	8,000.00
Comm Co for Arts (PEF Scholarship) (Cash)	(647.65)
First National Bank #505 MUNZENMAIER	28,922.08
First National Bank #505 MUNZENMAIER (Cash)	43,569.35
FNB #629 BROVERMAN	0.00
FNB #629 BROVERMAN (Cash)	12,795.40
L DRESSEN SCHOLARSHIP	20,000.00
L DRESSEN SCHOLARSHIP (Cash)	0.00
Pana Education Foundation FNB 428 START	0.00
Pana Education Foundation FNB 428 START (Cash)	17,945.44
Pana Education Foundation FNB CD 1 #674 START UP	0.00
Pana Education Foundation FNB CD 1 #674 STA (Cash)	25,525.53
Pana Education Foundation FNB CD 2 #454 COURTYAR	0.00
Pana Education Foundation FNB CD 2 #454 COU (Cash)	5,940.90
PEF HAHNENKAMP STEM SCHOLAR 931	10,000.00
PEF HAHNENKAMP STEM SCHOLAR 931 (Cash)	0.00
PEF Reg Acct CD	35,000.00
PEF Reg Acct CD (Cash)	(916.23)
TAPPERO-MIHON SCHOLARSHIP CD 700	7,421.03
TAPPERO-MIHON SCHOLARSHIP CD 700 (Cash)	(500.00)
Total Investment Accounts	224,607.69
Total Assets	310,457.97
Net Worth	310,457.97

INTEROFFICE MEMORANDUM

TO: PANA EDUCATION FOUNDATION

FROM: MIKE COTHERN

SUBJECT: TREASURERS REPORT

DATE: 10/1/25

Statement Balance 9/1/25 to 9/30/25: \$93,572.51 (In Balance)

Outstanding Checks as of 9/30/25: None

CD Account Balances as of 9/30/25: \$231,472.66 (Does Not Include beneficiary CD)

Deposits From 9/1/25 to 9/30/25: (General Account)

1. See Check Register on page #2
 - a. Total Deposits: \$2,714.12

Debits From 9/1/25 to 9/30/25 (General Account)

1. See Check Register on page #2
 - a. Total Debits: \$7,701.76

Certificate of Deposits

1. XXX1700- \$6,146.36 (60 month @ 1.3% matures on 10/20/2025) (Mihon CD)
2. XXX621- \$35,000 (12 mo @ 4.96% matures 11/14/25)(PEF Funds)
3. XXX5634- \$12,077.00 (12 mo @ 4.96% matures 11/10/25) (Carol Schramm Scholarship)

Current Bills/ Scholarships

1. Macon Resources Inc- \$2,604.09 License Plate Fundraiser (Approved electronically)
2. Mini Grant to PCUSD- \$363.77 (Kristi Hardimon)
3. New Teacher Program to PCUSD - \$198.65 (Tiffany Sims)
4. New Teacher Program to PCUSD- \$176.92 (Jennifer Doyen)
5. 25th Anniversary Project to PCUSD - \$2,476.00

License Plate Fundraiser

1. Plates Sold- 184
2. Sale per plate- \$40.00
3. Total Sales- \$7,360
4. Collected- \$6,525 (As of 9/30/25)

Action Items:

1. Approval of Current Bills (if any)
2. Approval of the Treasurer's Report

Check Register

		8/5/2025	Deposit (Business Sponsor)		250.00	89,746.53
		8/5/2025	Deposit (License Plate Fundraiser)		360.00	90,106.53
		8/5/2025	Deposit (License Plate Fundraiser)		800.00	90,906.53
		8/8/2025	Deposit (License Plate Fundraiser)		375.00	91,281.53
		8/11/2025	Deposit (Business Sponsor)		250.00	91,531.53
		8/12/2025	Deposit (License Plate Fundraiser)		40.00	91,571.53
		8/15/2025	Deposit (Business Sponsor)		250.00	91,821.53
		8/27/2025	Deposit (License Plate Fundraiser)		40.00	91,861.53
		8/29/2025	Deposit (Interest)		3.62	91,865.15
		9/8/2025	Deposit (License Plate Fundraiser)		120.00	91,985.15
		9/8/2025	Deposit (\$500.00 C. Schram, \$100		600.00	92,585.15
		9/16/2025	Deposit (License Plate Fundraiser)		120.00	92,705.15
		9/16/2025	Deposit (Business Sponsor)		250.00	92,955.15
		9/16/2025	Deposit (Scoring for Education)		525.00	93,480.15
		9/17/2025	Deposit (License Plate Fundraiser)		80.00	93,560.15
		9/17/2025	Deposit (GPI Corp Sponsor)		5,000.00	98,560.15
1566	9/17/2025	9/22/2025	Jill Waddington (Parade Shirts)	(75.00)		98,485.15
1567	9/17/2025	9/23/2025	Pana Unit 8 (Mini grants)	(5,022.67)		93,462.48
		9/18/2025	Deposit (License Plate Fundraiser)		40.00	93,502.48
		9/19/2025	Deposit (Business Sponsor)		250.00	93,752.48
1568	9/22/2025	9/29/2025	Macon Resources Inc (PEF Plates)	(2,604.09)		91,148.39
			Deposit (License Plate Fundraiser)		40.00	91,188.39
			Deposit (License Plate Fundraiser)		320.00	91,508.39
			Deposit (Business Sponsor)		500.00	92,008.39
			Deposit (License Plate Fundraiser)		760.00	92,768.39
			Deposit (License Plate Fundraiser)		800.00	93,568.39
		9/30/2025	Deposit (Interest)		4.12	93,572.51

Online Balance

Tuesday, September 30, 2025

INTEREST PAID

\$4.12

\$93,572.51

YEAR TO DATE INCOME/EXPENSES

Income	
License Plate	6,525.00
Scoring for Education	4,910.00
Tshirt Fundraiser	40.00
Checking Interest Income	32.47
Business Sponsors	6,750.00
Regular Donations	4,480.00
Schramm Scholarship	350.00
Dudra Scholarship	
Kramer Scholarship	500.00
Special Donations/Grants	
Dunseth Scholarship	20,000.00
Hahenkamp Scholarship	
Returns	
CD Deposits	1,500.00
CD Interest	2,678.92
GPI CORP SPONSOR	5,000.00
Total	52,766.39

Expenses	
License Plate Fundraiser	(2,604.09)
American Education Week	
T-Shirt Fundraiser	(858.00)
1st Year Teacher Startup	
Wall of Fame	
WOF Plaques	
PEF Scholarship Distributions	(3,250.00)
PEF Trades Scholarship	(1,000.00)
Postage (Pana Unit 8)	(403.28)
Mini Grants	(5,022.67)
Special School Projects	
Business Showcase	(278.05)
Tax Prep	
Pana News Group	
Rose City Printing	(459.50)
IL Charity Bureau Fund	
Secretary of State	(15.00)
Check Orders/Deposit	
Misc Exp	
Parade Expense	(75.00)
CD Purchases	(20,000.00)
OTHER	
Kramer Scholarship	(500.00)
Dudra Scholarship	(500.00)
Mihon Scholarship	(500.00)
Community Council of Arts	(1,000.00)
Schramm Scholarship	(500.00)
Total	(36,965.59)

Information Only

Active Scholarships

1. PEF Scholarship (See PEF Scholarship Sheet) (\$4,000 annual contribution)
2. PEF Trades Scholarship
 - a. \$500.00 One time payment
 - b. \$500.00 One time payment (Added 2025)
3. Schramm Scholarship (Funds held in CD)
 - a. \$500.00 Scholarship paid in January. One-time payment
4. Dudra Scholarship (Funds held in line item in general fund)
 - a. \$500.00 Scholarship paid in May One-time payment
5. Mihon Scholarship (Funds held in CD)
 - a. \$500.00 Scholarship paid at HS Graduation- One-time payment at HS Graduation
6. Kramer (Funds sent to PEF annually)
 - a. \$500.00 Scholarship paid in January One-time payment
7. Community Council of Arts (Funds held in CD) (New 2022)
 - a. \$1,000.00 scholarship ½ paid @ completion of 1st and ½ @ 2nd college semester
8. Linda Dunseth (Funds held in CD) (New 2025)
 - a. \$2,500.00 one time scholarship after completion of 1st year
9. Kim Hahenkamp (Funds Held in CD (New 2025)

Prior Mini-grants & Special Projects

1. 2023 Donations - \$11,419.74
2. 2024 Donations - \$12,714.81