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## NOTICE OF EFFECTIVE TAX RATE

### 2014 PROPERTY TAX RATES IN THE SOUTHWEST TEXAS JUNIOR COLLEGE DISTRICT

This notice concerns 2014 property tax rates for Southwest Texas Junior College. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

#### **Last year's tax rate:**

Last year's operating taxes	\$	2,808,275
Last year's debt taxes	\$	-
Last year's total taxes	\$	2,808,275
Last year's tax base	\$	2,159,577,620
Last year's total tax rate	\$	0.13 / \$100

#### **This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$	2,800,196
÷ This year's adjusted tax base (after subtracting value of new property)	\$	2,492,425,693
= This year's effective tax rate	\$	0.1123 / \$100

#### **This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for transferred function)	\$	2,800,196
÷ This year's adjusted tax base	\$	2,492,425,693
= This year's effective operating rate	\$	0.1123 / \$100
x 1.08 = this year's maximum operating rate	\$	0.1213 / \$100
+ This year's debt rate	\$	- / \$100
= This year's rollback rate	\$	0.1213 / \$100

#### **Statement of Increase/Decrease**

If Southwest Texas Junior College adopts a 2014 tax rate equal to the effective rate of \$ 0.1123 per \$100 of value, taxes would increase compared to 2013 taxes by \$38,731.

#### **Schedule A -- Unencumbered Fund Balances**

No unencumbered fund balances exist.

This notice contains a summary of actual effective and rollback tax rate calculations. You can inspect a copy of the full calculations at 2401 Garner Field Road, Rodolfo R. and Dolores Flores Student Services Building, Uvalde, Texas.

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