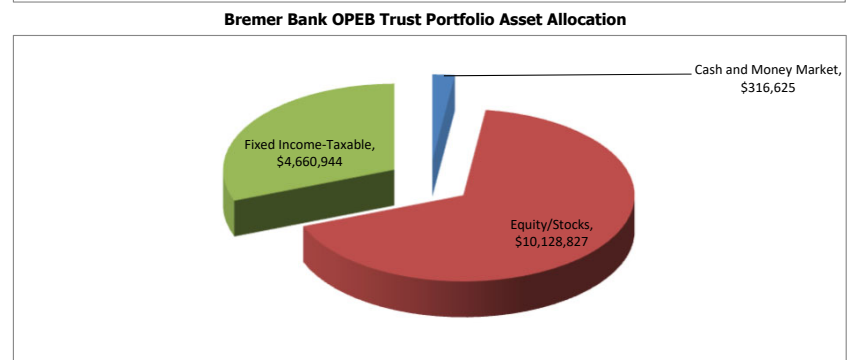
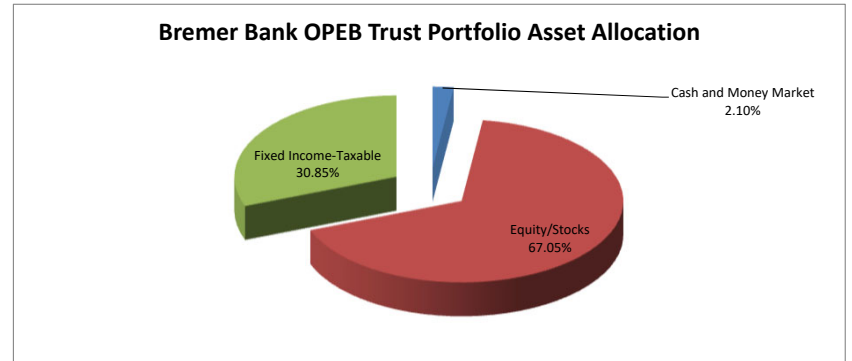
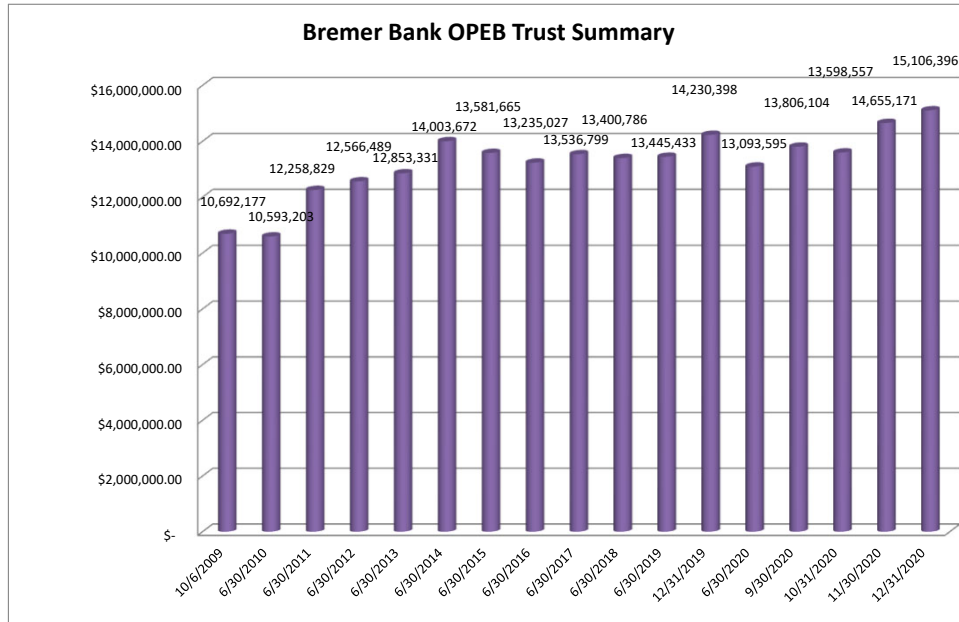


**Buffalo-Hanover-Montrose Schools #877**  
As of December 31, 2020



Buffalo-Hanover-Montrose Schools #877				
Future OPEB and Compensated Absences Liabilities				
OPEB Liability		7/1/2020	\$	11,738,264.00
Compensated Absences		7/1/2020	\$	1,382,539.00
<b>Total Liabilities</b>			\$	<b>13,120,803.00</b>
OPEB Trust balance		12/31/20	\$	15,106,395.69
Committed balance for Severance	Audited	6/30/2019	\$	3,340,759.80
	Audited	6/30/2020	\$	2,615,036.40
	Net Change		\$	(725,723.40)
<b>Total Funding Sources</b>			\$	<b>17,721,432.09</b>
<b>Projected Funding Balance</b>		<b>12/31/2020</b>	<b>\$</b>	<b>4,600,629.09</b>
Projected Funding Balance		11/30/2020	\$	4,149,404.13
Net change this month in total value of Trust account			\$	451,224.96
<b>Net change from prior month-All Funding Sources</b>			\$	<b>451,224.96</b>

Net change in Portfolio Total Since Inception		
Gross change to portfolio prior to distributions since inception	\$ 10,500,000.35	98.20%
Total Distributions for OPEB expenditures since inception	\$ 6,085,781.68	
<b>Net change since inception</b>	<b>\$ 4,414,218.67</b>	<b>41.28%</b>