



Board Meeting Date: 5/11/2026

Title: Intermediate School District No. 287 – Long-Term Facilities Maintenance Expenditure Budget – Fiscal Year 2028

Type: Action

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: The 2015 legislative session established the Long-term Facilities Maintenance (LTFM) Revenue Program for School Districts, replacing the Health and Safety Revenue, Deferred Maintenance Revenue, and Alternative Facilities Bonding and Levy programs beginning with fiscal year 2017.

Annually, Intermediate School District No. 287 must have a ten-year capital plan adopted by its governing body and each member district's school board. Intermediate School District No. 287 approves the levy a year in advance to accommodate several of its member districts who levy a year in advance.

The Board of Intermediate School District No. 287, which includes a member of the District's School Board, has already voted to approve the plan.

Recommendation: Approve Intermediate School District No. 287's Long-Term Facilities Maintenance expenditure plan for fiscal years 2028 through 2037 and adopt the resolution affirming the District's portion of the fiscal year 2028 expenditures in the amount of \$144,613.77, an increase of \$876.35 over the prior year.

Desired Outcomes from the Board: Approve the District administration's recommended action and execute the attached resolution.

Attachments:

1. Resolution – LTFM Expenditure Budget – Intermediate School District No. 287 – FY2028
2. Intermediate School District No. 287 LTFM Member Allocations – FY2028