

**\$15,935,000**  
**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT**

Unlimited Tax School Building Bonds, Series 2012-B

INTERIM ARBITRAGE REBATE ANALYSIS

For the Computation Period:  
August 23, 2012 - August 23, 2017



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Opinion by Orrick, Herrington & Sutcliffe LLP

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September 15, 2017

Stephenville Independent School District  
2655 West Overhill Drive  
Stephenville, Texas 76401

Re: \$15,935,000  
Stephenville Independent School District  
Unlimited Tax School Building Bonds, Series 2012-B  
Interim Arbitrage Rebate Analysis  
Computation Period: August 23, 2012 through August 23, 2017

Ladies and Gentlemen:

This report (the “Report”), which is being delivered to you pursuant to our engagement letter, consists of computations and the assumptions on which such computations are based with respect to the rebate liability of the Stephenville Independent School District (the “Issuer”) in connection with the above-captioned issue (the “Bonds”) for the above-referenced period (the “Interim Computation Period”).

The computations herein are based on an analysis of existing laws, regulations, and rulings. The Department of the Treasury (“Treasury”) may publish additional regulations and supplement, amend, or interpret such laws, regulations, and rulings from time to time, with the result that the amount of rebate liability described in the Report may be subject to adjustment under such future pronouncements.

The scope of our engagement was limited to preparing the Report based on information supplied to us. In accordance with our engagement letter (which is incorporated herein by reference), our engagement did not include determination of whether securities allocable to proceeds of the Bonds were purchased at fair market value within the meaning of the Treasury Regulations, or an audit or review of the investments acquired with gross proceeds or the payment of debt service on the Bonds. With your permission, we have relied entirely on the information provided to us without independent verification, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating rebate liability with respect to the Bonds. We have undertaken no responsibility to audit or review the tax-exempt status of interest on the Bonds or any other aspect of the Bond program. We are under no obligation to consider any information obtained by us pursuant to this engagement for any purpose other than determining such rebate liability. Also, we have no obligation to update this Report because of any events occurring, changes in existing laws, regulations, or rulings or interpretations thereof, or data or information received, subsequent to the date hereof.

For the Interim Computation Period August 23, 2012 through August 23, 2017:

Allowable Yield on Investments:	2.685112%
Rebate Payment Due:	<u>\$0.00</u>

As set forth on Schedule A hereof, no payment is required to be made to the United States on or before October 22, 2017 (60 days after August 23, 2017, the end of the fifth Bond Year). As no payment is due to the United States, no Internal Revenue Service Form 8038-T need be filed.

The next rebate installment payment will be due not later than October 22, 2022 (60 days after August 23, 2022, the end of the tenth Bond Year). Should the Bonds be retired prior to August 23, 2022, 100% of the Cumulative Rebate Liability (reduced by any applicable computation date credits) as of such retirement date will become due and payable within 60 days.

This Report does not address or determine the amount of any penalty in lieu of rebate that may be payable with respect to the Bonds.

This Report is not to be used, circulated, quoted, referred to, or relied upon by any other person without our express written permission.

Very truly yours,

  
BLX Group LLC



September 15, 2017

Stephenville Independent School District  
2655 West Overhill Drive  
Stephenville, Texas 76401

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Re: \$15,935,000  
Stephenville Independent School District  
Unlimited Tax School Building Bonds, Series 2012-B  
Arbitrage Rebate Analysis  
Computation Period: August 23, 2012 through August 23, 2017

Ladies and Gentlemen:

This opinion is being delivered to you pursuant to our engagement to provide certain legal services and accompanies a report (the "Report") prepared on the date hereof by BLX Group LLC ("BLX") consisting of computations and the assumptions on which such computations are based with respect to the rebate liability of the Stephenville Independent School District (the "Issuer") in connection with the above-captioned issue (the "Bonds") for the above-referenced period (the "Interim Computation Period"). In particular, we note that our opinion is specifically subject to the notes and assumptions contained in the Report.

The opinion expressed herein is based on an analysis of existing laws, regulations, and rulings. The Department of the Treasury ("Treasury") may publish additional regulations and supplement, amend, or interpret such laws, regulations, and rulings from time to time, with the result that the amount of rebate liability described in the Report and in this opinion may be subject to adjustment under such future pronouncements.

The scope of our engagement was limited to preparing this opinion, based on information supplied to us by you and BLX (the "Trustee"). Our engagement did not include work performed by prior counsel, independent determination of which funds were subject to or exempt from rebate, determination of whether securities allocable to proceeds of the Bonds were purchased at fair market value within the meaning of the Treasury Regulations, or an audit or review of the investments acquired with gross proceeds or the payment of debt service on the Bonds. With your permission, we have relied entirely on information provided by you and BLX without independent verification, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating rebate liability with respect to the Bonds. We have undertaken no responsibility to audit or review the tax-exempt status of interest on the Bonds or any other aspect of the Bond program. No opinion is expressed on any matter other than rebate liability to the extent set forth below, and we are under no obligation to consider any information obtained by us pursuant to this engagement for any purpose other than determining such rebate liability. Also, we have no obligation to update this opinion because of any events occurring, changes in existing laws, regulations, or rulings or interpretations thereof, or data or information received, subsequent to the date hereof.



Based on and subject to the foregoing, and subject to the notes and assumptions contained in the Report, in our opinion, the computations shown in the Report were performed in accordance with applicable federal law and regulations and reflect the following:

For the Interim Computation Period August 23, 2012 through August 23, 2017:

Allowable Yield on Investments:	2.685112%
Rebate Payment Due:	<u>\$0.00</u>

This opinion and Report do not address or determine the amount of any penalty in lieu of rebate that may be payable with respect to the Bonds.

This opinion is not to be used, circulated, quoted, referred to, or relied upon by any other person without our express written permission.

Very truly yours,

A handwritten signature in cursive script that reads "Orrick, Herrington &amp; Sutcliffe LLP".

ORRICK, HERRINGTON & SUTCLIFFE LLP

**NOTES AND ASSUMPTIONS**

1. The Dated Date of the Bonds is July 15, 2012.
2. The Issue Date of the Bonds is August 23, 2012.
3. The Interim Computation Period is August 23, 2012 to August 23, 2017.
4. The Bonds constitute one issue for federal taxation purposes and are not treated as part of any other issue of governmental obligations.
5. The end of the first Bond Year with respect to the Bonds for purposes of determining installment computation dates is August 23, 2013. Subsequent Bond Years end annually thereafter until the final redemption date of the Bonds.
6. For debt service, yield, and investment cash flow purposes, all payments and receipts with respect to the Bonds and proceeds thereof are accurately set forth in the schedules contained herein.
7. The purchase price of each investment is at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses and is representative of an arm's length transaction which did not reduce the rebate amount required to be paid to the United States.
8. The Bonds are not, in whole or in part, "refunding" or "refunded" bonds.
9. A portion of certain funds and accounts constitute a bona fide debt service fund, and accordingly, were not taken into account in determining the Cumulative Rebate Liability. However, the non-bona fide portion of the debt service fund is included in the computations herein.

**DEFINITIONS**

1. 1992 Regulations: The Treasury Regulations issued on May 18, 1992.
2. 1993 Regulations: The Treasury Regulations issued on June 14, 1993.
3. Treasury Regulations: Either the 1992 Regulations or the 1993 Regulations, as applicable.
4. Bona Fide Debt Service Fund: Pursuant to Section 148(f)(4)(A) of the Internal Revenue Code (the “Code”), amounts held in a bona fide debt service fund in connection with either short term, private activity or variable rate bonds are not subject to rebate if gross earnings on such fund do not exceed \$100,000 in each bond year. Amounts held in a bona fide debt service fund for all other bond issues are not subject to rebate. As defined in Section 1.148-1(b) of the 1993 Regulations, a bona fide debt service fund may include proceeds of an issue.
5. Commingled Fund: As defined in Section 1.148-4(a)(4) of the 1992 Regulations or Section 1.148-1(b) of the 1993 Regulations.

Commingled Funds arise when gross proceeds of a bond issue are mixed or “commingled” with other monies (e.g., proceeds of other bonds issues, equity contributions, revenues, etc.). Uncommingling generally entails employing one of the methodologies allowable under the Treasury Regulations to identify the portions of investments, and earnings thereon, made with gross proceeds of the bond issue under examination.

6. Qualified Guarantee: As defined in Section 1.148-3(b)(12) of the 1992 Regulations or Section 1.148-4(f) of the 1993 Regulations.
7. Qualified Hedge: As defined in Section 1.148-4(h)(2) of the 1993 Regulations.
8. Transferred Proceeds: As defined in Section 1.148-11(c) of the 1992 Regulations or Section 1.148-9(b) of the 1993 Regulations.

Transferred Proceeds arise when a bond issue (the “Refunding Bonds”) defeases or redeems one or more bond issues (the “Refunded Bonds”). Proceeds of the Refunded Bonds become Transferred Proceeds of the Refunding Bonds as proceeds of the Refunding Bonds are used to redeem principal of the Refunded Bonds. Subsequent to being transferred, arbitrage earnings on Transferred Proceeds are calculated using the arbitrage yield of the Refunding Bonds.

9. Yield Restricted Funds: Any funds required to be invested at a yield that is not materially higher than the yield on the Bonds under Section 148(a) of the Code and Section 1.148-2 of the 1993 Regulations.

Yield restricted funds typically arise in connection with project, construction or acquisition proceeds that remain unspent subsequent to the expiration of the allocable “temporary period” during which such proceeds can be invested without regard to yield. Yield restricted funds also arise in connection with advance refundings, sinking funds, and over-funded reserve funds.



10. Universal Cap: As described in Section 1.148-4(b)(3) of the 1992 Regulations or Section 1.148-6(b)(2) of the 1993 Regulations.
11. Computation Date Credit: Per Section 1.148-2(b)(4) of the 1992 Regulations, a \$3,000 credit is applied on each eligible computation date. Per Section 1.148-3(d)(iv) of the 1993 Regulations, a \$1,000 credit is applied on the last day of each Bond Year during which amounts are allocated to gross proceeds of an issue that are subject to the rebate requirement. In addition, pursuant to Final Treasury Regulations, dated July 18, 2016, for any Bond Year ending in 2007, a computation date credit in the amount of \$1,400 and, for Bond Years ending after 2007, a computation date credit in the amount of \$1,400 or higher (as adjusted in the future for inflation as described in said Regulations) is applicable.

<b>Schedule A - Summary of Rebate Analysis</b>
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Issue Date: August 23, 2012  
 Rebate Computation Date: August 23, 2017  
 Client Matter Number: 42182-3577

Fund Reference Number	Fund Description	Current Fund Status	Computation Date Valuation	Gross Earnings	Internal Rate of Return	Excess Earnings
1	Construction Fund	Inactive	\$0.00	\$29,487.70	0.138850%	(\$600,971.76)
2	Interest and Sinking Fund	Inactive	\$0.00	\$2,339.17	0.200548%	(\$31,217.57)
<b>Totals:</b>			<b>\$0.00</b>	<b>\$31,826.87</b>		<b>(\$632,189.33)</b>

<b>Summary</b>			
Arbitrage Yield:			2.685112%
Return on Investments:			0.142057%
Shortfall %:			-2.543055%
Actual Gross Earnings:			31,826.87
Allowable Gross Earnings:			664,016.20
<b>Excess Earnings:</b>			<b>(\$632,189.33)</b>
FV of Computation Date Credit:	08/23/13	(\$1,590.00)	(\$1,769.02)
FV of Computation Date Credit:	08/23/14	(\$1,620.00)	(\$1,754.96)
FV of Computation Date Credit:	08/23/15	(\$1,650.00)	(\$1,740.41)
FV of Computation Date Credit:	08/23/16	(\$1,650.00)	(\$1,694.60)
FV of Computation Date Credit:	08/23/17	(\$1,670.00)	(\$1,670.00)
<b>Cumulative Rebate Liability:</b>			<b>(\$640,818.31)</b>
<b>Rebate Payment Due:</b>			<b>\$0.00</b>

<b>Schedule B - Sources &amp; Uses of Funds</b>
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<i>Sources of Funds</i>	<u>Bond Proceeds</u>	<u>Prior Bond Proceeds</u>	<u>Other Sources</u>	<u>Total</u>
Par Amount	15,935,000.00			
+ Original Issue Premium	2,503,310.15			
- Original Issue Discount	<u>0.00</u>			
Net Production	18,438,310.15		18,438,310.15	
Accrued Interest	0.00			<u>0.00</u>
<b>Total Sources:</b>	<b><u>18,438,310.15</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>18,438,310.15</u></b>
<b>Uses of Funds</b>				
Construction Fund	17,425,000.00		17,425,000.00	
Costs of Issuance	97,500.00		97,500.00	
Interest and Sinking Fund	806,851.20		806,851.20	
Underwriter's Discount	<u>108,958.95</u>		<u>108,958.95</u>	
<b>Total Uses:</b>	<b><u>18,438,310.15</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>18,438,310.15</u></b>

\$15,935,000

**Stephenville Independent School District  
Unlimited Tax School Building Bonds, Series 2012-B**

**Schedule C - Annual Debt Service & Production**

Period Ending	Coupon	Par Amount	Yield	Price	Interest	Debt Service	Production
02/15/13					348,037.22	348,037.22	
02/15/14					728,450.00	728,450.00	
02/15/15					728,450.00	728,450.00	
02/15/16					728,450.00	728,450.00	
02/15/17					728,450.00	728,450.00	
02/15/18					728,450.00	728,450.00	
02/15/19	4.000%	460,000	1.360%	116.316	728,450.00	1,188,450.00	535,053.60
02/15/20	4.000%	480,000	1.580%	117.004	710,050.00	1,190,050.00	561,619.20
02/15/21	4.000%	500,000	1.770%	117.483	690,850.00	1,190,850.00	587,415.00
02/15/22	4.000%	520,000	1.890%	118.230	670,850.00	1,190,850.00	614,796.00
02/15/23	4.000%	540,000	2.120%	116.065	650,050.00	1,190,050.00	626,751.00
02/15/24	4.000%	565,000	2.270%	114.677	628,450.00	1,193,450.00	647,925.05
02/15/25	4.000%	585,000	2.470%	112.857	605,850.00	1,190,850.00	660,213.45
02/15/26	5.000%	615,000	2.350%	122.397	582,450.00	1,197,450.00	752,741.55
02/15/27	5.000%	645,000	2.350%	122.397	551,700.00	1,196,700.00	789,460.65
02/15/28	5.000%	675,000	2.560%	120.418	519,450.00	1,194,450.00	812,821.50
02/15/29	5.000%	710,000	2.560%	120.418	485,700.00	1,195,700.00	854,967.80
02/15/30	5.000%	750,000	2.560%	120.418	450,200.00	1,200,200.00	903,135.00
02/15/31	3.000%	780,000	3.140%	97.971	412,700.00	1,192,700.00	764,173.80
02/15/32	3.000%	810,000	3.140%	97.971	389,300.00	1,199,300.00	793,565.10
02/15/33	5.000%	1,320,000	2.810%	118.110	365,000.00	1,685,000.00	1,559,052.00
02/15/34	5.000%	1,385,000	2.880%	117.474	299,000.00	1,684,000.00	1,627,014.90
02/15/35	5.000%	1,455,000	2.950%	116.841	229,750.00	1,684,750.00	1,700,036.55
02/15/36	5.000%	1,530,000	3.010%	116.302	157,000.00	1,687,000.00	1,779,420.60
02/15/37	5.000%	1,610,000	3.040%	116.034	80,500.00	1,690,500.00	1,868,147.40
		<b><u>15,935,000</u></b>			<b><u>13,197,587.22</u></b>	<b><u>29,132,587.22</u></b>	<b><u>18,438,310.15</u></b>

**\$15,935,000**  
**Stephenville Independent School District**  
**Unlimited Tax School Building Bonds, Series 2012-B**

<b>Schedule D - Semi-Annual Debt Service</b>
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Date	Coupon	Principal Amount	Accelerated Principal	Interest	Debt Service
02/15/13				348,037.22	348,037.22
08/15/13				364,225.00	364,225.00
02/15/14				364,225.00	364,225.00
08/15/14				364,225.00	364,225.00
02/15/15				364,225.00	364,225.00
08/15/15				364,225.00	364,225.00
02/15/16				364,225.00	364,225.00
08/15/16				364,225.00	364,225.00
02/15/17				364,225.00	364,225.00
08/15/17				364,225.00	364,225.00
02/15/18				364,225.00	364,225.00
08/15/18				364,225.00	364,225.00
02/15/19	4.000%	460,000		364,225.00	824,225.00
08/15/19				355,025.00	355,025.00
02/15/20	4.000%	480,000		355,025.00	835,025.00
08/15/20				345,425.00	345,425.00
02/15/21	4.000%	500,000		345,425.00	845,425.00
08/15/21				335,425.00	335,425.00
02/15/22	4.000%	520,000	12,385,000	335,425.00	13,240,425.00
08/15/22				23,850.00	23,850.00
02/15/23	4.000%			23,850.00	23,850.00
08/15/23				23,850.00	23,850.00
02/15/24	4.000%			23,850.00	23,850.00
08/15/24				23,850.00	23,850.00
02/15/25	4.000%			23,850.00	23,850.00
08/15/25				23,850.00	23,850.00
02/15/26	5.000%			23,850.00	23,850.00
08/15/26				23,850.00	23,850.00
02/15/27	5.000%			23,850.00	23,850.00
08/15/27				23,850.00	23,850.00
02/15/28	5.000%			23,850.00	23,850.00
08/15/28				23,850.00	23,850.00
02/15/29	5.000%			23,850.00	23,850.00
08/15/29				23,850.00	23,850.00
02/15/30	5.000%			23,850.00	23,850.00
08/15/30				23,850.00	23,850.00
02/15/31	3.000%	780,000		23,850.00	803,850.00
08/15/31				12,150.00	12,150.00
02/15/32	3.000%	810,000		12,150.00	822,150.00
		<b><u>3,550,000</u></b>	<b><u>12,385,000</u></b>	<b><u>7,244,087.22</u></b>	<b><u>23,179,087.22</u></b>

**\$15,935,000**  
**Stephenville Independent School District**  
**Unlimited Tax School Building Bonds, Series 2012-B**

**Schedule E - Arbitrage Yield Calculation**

Date	Total Issue Payments	Discount Factor @ 2.685112%	Present Value as of 08/23/12
02/15/13	348,037.22	0.98733734	343,630.15
08/15/13	364,225.00	0.97425739	354,848.90
02/15/14	364,225.00	0.96135072	350,147.96
08/15/14	364,225.00	0.94861503	345,509.31
02/15/15	364,225.00	0.93604806	340,932.10
08/15/15	364,225.00	0.92364757	336,415.54
02/15/16	364,225.00	0.91141136	331,958.80
08/15/16	364,225.00	0.89933726	327,561.11
02/15/17	364,225.00	0.88742310	323,221.68
08/15/17	364,225.00	0.87566679	318,939.73
02/15/18	364,225.00	0.86406621	314,714.52
08/15/18	364,225.00	0.85261932	310,545.27
02/15/19	824,225.00	0.84132407	693,440.33
08/15/19	355,025.00	0.83017846	294,734.11
02/15/20	835,025.00	0.81918050	684,036.20
08/15/20	345,425.00	0.80832824	279,216.78
02/15/21	845,425.00	0.79761975	674,327.68
08/15/21	335,425.00	0.78705312	263,997.29
02/15/22	13,240,425.00	0.77662648	10,282,864.61
08/15/22	23,850.00	0.76633796	18,277.16
02/15/23	23,850.00	0.75618574	18,035.03
08/15/23	23,850.00	0.74616802	17,796.11
02/15/24	23,850.00	0.73628301	17,560.35
08/15/24	23,850.00	0.72652895	17,327.72
02/15/25	23,850.00	0.71690411	17,098.16
08/15/25	23,850.00	0.70740678	16,871.65
02/15/26	23,850.00	0.69803526	16,648.14
08/15/26	23,850.00	0.68878790	16,427.59
02/15/27	23,850.00	0.67966304	16,209.96
08/15/27	23,850.00	0.67065907	15,995.22
02/15/28	23,850.00	0.66177437	15,783.32
08/15/28	23,850.00	0.65300738	15,574.23
02/15/29	23,850.00	0.64435654	15,367.90
08/15/29	23,850.00	0.63582029	15,164.31
02/15/30	23,850.00	0.62739713	14,963.42
08/15/30	23,850.00	0.61908556	14,765.19
02/15/31	803,850.00	0.61088410	491,059.19
08/15/31	12,150.00	0.60279129	7,323.91
02/15/32	822,150.00	0.59480569	489,019.50
	<b><u>23,179,087.22</u></b>		<b><u>18,438,310.15</u></b>

Issue Price Calculation	
+ Par Amount of Issue	15,935,000.00
+ Accrued Interest	0.00
+/- Original Issue Prem/(Disc)	<u>2,503,310.15</u>
<b>Issue Price:</b>	<b>18,438,310.15</b>
- Qualified Guarantee	0.00
<b>Adjusted Issue Price:</b>	<b>18,438,310.15</b>
Present Value Result:	18,438,310.15
Variance:	0.00
<b>Arbitrage Yield:</b>	<b><u>2.685112%</u></b>

<b>Schedule F1 - Construction Fund</b> <i>Remaining Balance Analysis</i>	<b>Fund 1</b>
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<b>Summary - Fund 1</b>	
Gross Earnings:	\$29,487.70
Internal Rate of Return:	0.138850%
Excess Earnings:	(\$600,971.76)

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00
<b>Value as of August 23, 2017:</b>									<b><u>0.00</u></b>

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2012-B

**Schedule F2 - Construction Fund** **Fund 1**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.138850%	FV As Of 08/23/17
08/23/12	Deposit	(17,425,000.00)	1,800	1.14266398	(19,910,919.91)	1.00696424	(17,546,351.96)
08/29/12	W/D	636,080.49	1,794	1.14215613	726,503.23	1.00694095	640,495.49
08/31/12	Deposit	(32.33)	1,793	1.14207152	(36.92)	1.00693707	(32.55)
09/25/12	W/D	273,800.56	1,768	1.13995807	312,121.16	1.00684001	275,673.36
09/26/12	W/D	560.83	1,767	1.13987361	639.28	1.00683613	564.66
09/26/12	W/D	300,000.00	1,767	1.13987361	341,962.08	1.00683613	302,050.84
09/27/12	W/D	27,424.92	1,766	1.13978916	31,258.63	1.00683225	27,612.29
09/28/12	W/D	210.00	1,765	1.13970471	239.34	1.00682837	211.43
10/22/12	W/D	79,310.00	1,741	1.13767993	90,229.40	1.00673520	79,844.17
10/26/12	W/D	19,400.00	1,737	1.13734282	22,064.45	1.00671968	19,530.36
11/19/12	W/D	475.00	1,714	1.13540635	539.32	1.00663041	478.15
11/21/12	W/D	77.52	1,712	1.13523812	88.00	1.00662265	78.03
11/21/12	W/D	723.00	1,712	1.13523812	820.78	1.00662265	727.79
12/07/12	W/D	200.00	1,696	1.13389316	226.78	1.00656055	201.31
12/10/12	W/D	20,779.02	1,693	1.13364115	23,555.95	1.00654891	20,915.10
01/14/13	W/D	63,598.00	1,659	1.13078903	71,915.92	1.00641697	64,006.11
01/14/13	W/D	18.81	1,659	1.13078903	21.27	1.00641697	18.93
01/15/13	W/D	8,082.32	1,658	1.13070525	9,138.72	1.00641308	8,134.15
02/14/13	W/D	86,736.00	1,629	1.12827841	97,862.36	1.00630056	87,282.49
02/22/13	W/D	388,014.20	1,621	1.12760985	437,528.63	1.00626952	390,446.86
02/26/13	W/D	8,450.01	1,617	1.12727572	9,525.49	1.00625400	8,502.86
03/15/13	W/D	342,442.70	1,598	1.12568996	385,484.31	1.00618029	344,559.10
04/08/13	W/D	25,571.43	1,575	1.12377333	28,736.49	1.00609107	25,727.19
04/09/13	W/D	14,055.12	1,574	1.12369007	15,793.60	1.00608719	14,140.68
04/09/13	W/D	19,400.00	1,574	1.12369007	21,799.59	1.00608719	19,518.09
04/09/13	W/D	18,150.00	1,574	1.12369007	20,394.97	1.00608719	18,260.48
04/15/13	W/D	434,290.60	1,568	1.12319066	487,791.14	1.00606391	436,924.10
05/14/13	W/D	827,504.15	1,539	1.12077994	927,450.05	1.00595143	832,428.98
05/29/13	W/D	22,575.60	1,524	1.11953505	25,274.18	1.00589325	22,708.64
05/29/13	W/D	19,203.10	1,524	1.11953505	21,498.54	1.00589325	19,316.27
06/10/13	W/D	16,145.71	1,513	1.11862301	18,060.96	1.00585059	16,240.17
06/11/13	W/D	26,559.67	1,512	1.11854014	29,708.06	1.00584671	26,714.96
06/11/13	W/D	5,975.79	1,512	1.11854014	6,684.16	1.00584671	6,010.73
06/19/13	W/D	614,631.95	1,504	1.11787735	687,083.14	1.00581569	618,206.46
06/21/13	W/D	20,821.76	1,502	1.11771171	23,272.73	1.00580793	20,942.69
07/16/13	W/D	3,400.00	1,477	1.11564334	3,793.19	1.00571099	3,419.42
07/16/13	W/D	22,663.28	1,477	1.11564334	25,284.14	1.00571099	22,792.71
07/16/13	W/D	805,693.10	1,477	1.11564334	898,866.14	1.00571099	810,294.40
07/17/13	W/D	19,672.00	1,476	1.11556069	21,945.31	1.00570711	19,784.27
07/24/13	W/D	330.00	1,469	1.11498227	367.94	1.00567997	331.87
07/29/13	W/D	25,432.16	1,464	1.11456930	28,345.90	1.00566058	25,576.12
08/08/13	Correction	(19,400.00)	1,455	1.11382634	(21,608.23)	1.00562568	(19,509.14)
08/21/13	W/D	980,794.25	1,442	1.11275405	1,091,382.78	1.00557528	986,262.45
09/13/13	W/D	1,119,133.25	1,420	1.11094176	1,243,291.86	1.00548999	1,125,277.28
09/16/13	W/D	33,573.36	1,417	1.11069486	37,289.76	1.00547836	33,757.29
09/17/13	W/D	6,535.16	1,416	1.11061257	7,258.03	1.00547448	6,570.94
09/25/13	W/D	4,812.81	1,408	1.10995448	5,342.00	1.00544347	4,839.01
10/10/13	W/D	27,801.87	1,393	1.10872161	30,824.53	1.00538532	27,951.59
10/10/13	W/D	974,985.00	1,393	1.10872161	1,080,986.94	1.00538532	980,235.61
10/22/13	W/D	61,680.99	1,381	1.10773631	68,326.27	1.00533880	62,010.29
10/28/13	W/D	1,327.00	1,375	1.10724398	1,469.31	1.00531555	1,334.05
10/28/13	W/D	8,804.41	1,375	1.10724398	9,748.63	1.00531555	8,851.21
10/30/13	W/D	1,241.08	1,373	1.10707992	1,373.97	1.00530780	1,247.67
11/05/13	W/D	915,011.50	1,368	1.10666988	1,012,615.67	1.00528842	919,850.46
11/14/13	W/D	938,058.84	1,359	1.10593218	1,037,429.46	1.00525353	942,986.96
12/02/13	W/D	37,254.23	1,341	1.10445827	41,145.74	1.00518377	37,447.35
12/20/13	W/D	458,850.00	1,323	1.10298632	506,105.27	1.00511401	461,196.56
12/24/13	W/D	4,042.10	1,319	1.10265949	4,457.06	1.00509851	4,062.71
12/24/13	W/D	1,278,717.10	1,319	1.10265949	1,409,989.54	1.00509851	1,285,236.65



\$15,935,000

**Stephenville Independent School District  
Unlimited Tax School Building Bonds, Series 2012-B**

**Schedule F2 - Construction Fund** **Fund 1**  
**Net Nonpurpose Investments Cash Flow**

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.138850%	FV As Of 08/23/17
01/02/14	W/D	9,353.52	1,311	1.10200611	10,307.64	1.00506751	9,400.92
01/15/14	W/D	750,205.50	1,298	1.10094520	825,935.14	1.00501713	753,969.38
01/21/14	W/D	163,400.00	1,292	1.10045589	179,814.49	1.00499388	164,216.00
01/24/14	W/D	1,950.00	1,289	1.10021132	2,145.41	1.00498226	1,959.72
01/31/14	W/D	669.83	1,283	1.09972234	736.63	1.00495901	673.15
01/31/14	W/D	5,323.28	1,283	1.09972234	5,854.13	1.00495901	5,349.68
02/03/14	W/D	17,467.00	1,280	1.09947793	19,204.58	1.00494738	17,553.42
02/04/14	W/D	18,885.34	1,279	1.09939647	20,762.48	1.00494351	18,978.70
02/21/14	W/D	173,470.00	1,262	1.09801262	190,472.25	1.00487764	174,316.12
02/21/14	W/D	308,222.55	1,262	1.09801262	338,432.25	1.00487764	309,725.95
02/21/14	W/D	457,850.60	1,262	1.09801262	502,725.74	1.00487764	460,083.83
02/24/14	W/D	11,301.68	1,259	1.09776859	12,406.63	1.00486602	11,356.67
02/24/14	W/D	330.00	1,259	1.09776859	362.26	1.00486602	331.61
02/24/14	W/D	507.00	1,259	1.09776859	556.57	1.00486602	509.47
03/03/14	W/D	2,399.60	1,250	1.09703683	2,632.45	1.00483115	2,411.19
03/31/14	W/D	265,429.99	1,223	1.09484447	290,604.56	1.00472655	266,684.56
04/04/14	W/D	175,597.05	1,219	1.09452005	192,194.49	1.00471106	176,424.30
04/17/14	W/D	65,170.01	1,206	1.09346635	71,261.21	1.00466070	65,473.75
04/17/14	W/D	18,600.00	1,206	1.09346635	20,338.47	1.00466070	18,686.69
04/25/14	W/D	9,804.95	1,198	1.09281842	10,715.03	1.00462971	9,850.34
04/29/14	W/D	9,800.00	1,194	1.09249460	10,706.45	1.00461422	9,845.22
05/02/14	W/D	338.00	1,191	1.09225179	369.18	1.00460260	339.56
05/05/14	W/D	80,712.00	1,188	1.09200904	88,138.23	1.00459098	81,082.55
05/05/14	W/D	23,167.18	1,188	1.09200904	25,298.77	1.00459098	23,273.54
05/05/14	W/D	397,084.82	1,188	1.09200904	433,620.21	1.00459098	398,907.83
05/08/14	W/D	57.00	1,185	1.09176635	62.23	1.00457936	57.26
05/15/14	W/D	2,054.00	1,178	1.09120027	2,241.33	1.00455224	2,063.35
05/16/14	W/D	52,000.00	1,177	1.09111943	56,738.21	1.00454837	52,236.52
06/03/14	W/D	106,475.05	1,160	1.08974599	116,030.76	1.00448253	106,952.33
06/04/14	W/D	162.50	1,159	1.08966526	177.07	1.00447866	163.23
06/23/14	W/D	69,461.15	1,140	1.08813240	75,582.93	1.00440507	69,767.13
06/26/14	W/D	57.00	1,137	1.08789057	62.01	1.00439346	57.25
07/01/14	W/D	9,936.94	1,132	1.08748763	10,806.30	1.00437409	9,980.41
07/23/14	W/D	684.00	1,110	1.08571649	742.63	1.00428890	686.93
07/24/14	W/D	616.00	1,109	1.08563605	668.75	1.00428503	618.64
07/25/14	W/D	491.00	1,108	1.08555562	533.01	1.00428116	493.10
07/28/14	W/D	138,427.35	1,105	1.08531436	150,237.19	1.00426954	139,018.37
08/12/14	W/D	254,186.75	1,091	1.08418918	275,586.52	1.00421533	255,258.23
08/13/14	W/D	869.00	1,090	1.08410886	942.09	1.00421146	872.66
09/05/14	W/D	4,907.76	1,068	1.08234322	5,311.88	1.00412629	4,928.01
09/11/14	W/D	2,198.06	1,062	1.08186218	2,378.00	1.00410306	2,207.08
09/16/14	W/D	152,763.80	1,057	1.08146147	165,208.16	1.00408370	153,387.64
09/23/14	W/D	2,259.50	1,050	1.08090074	2,442.30	1.00405660	2,268.67
09/25/14	W/D	28,982.80	1,048	1.08074058	31,322.89	1.00404886	29,100.15
09/25/14	W/D	404,155.41	1,048	1.08074058	436,787.15	1.00404886	405,791.78
10/20/14	W/D	497.26	1,023	1.07874063	536.41	1.00395208	499.23
10/21/14	Deposit	(14,385.22)	1,022	1.07866071	(15,516.77)	1.00394821	(14,442.02)
10/22/14	W/D	50,569.45	1,021	1.07858079	54,543.24	1.00394434	50,768.91
10/27/14	W/D	113,195.23	1,016	1.07818131	122,044.98	1.00392499	113,639.52
11/18/14	W/D	655,153.50	995	1.07650507	705,276.07	1.00384370	657,671.72
12/23/14	W/D	17,545.65	960	1.07371714	18,839.07	1.00370825	17,610.71
10/30/15	W/D	64,395.00	653	1.04957036	67,587.08	1.00252089	64,557.33
02/26/16	Deposit	(5.30)	537	1.04058852	(5.52)	1.00207261	(5.31)
05/27/16	W/D	7,470.00	446	1.03359625	7,720.96	1.00172108	7,482.86
10/17/16	W/D	330,582.21	306	1.02293056	338,162.64	1.00118051	330,972.46
10/31/16	W/D	35.53	293	1.02194577	36.31	1.00113033	35.57
08/23/17	Balance	0.00	0	1.00000000	0.00	1.00000000	0.00
<b>Earnings:</b>		<b><u>29,487.70</u></b>		<b>Excess Earnings:</b>	<b><u>(600,971.76)</u></b>		<b><u>0.00</u></b>

**\$15,935,000**  
**Stephenville Independent School District**  
**Unlimited Tax School Building Bonds, Series 2012-B**

**Schedule G1 - Interest and Sinking Fund**  
**Remaining Balance Analysis**

**Fund 2**

<b>Summary - Fund 2</b>	
Gross Earnings:	\$2,339.17
Internal Rate of Return:	0.200548%
Excess Earnings:	(\$31,217.57)

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 08/23/12
Stephenville Bk & Tr	995,010.79	Variable	N/A	N/A	100.000	Variable	100.000	32.75	995,043.54

Value as of August 23, 2012: **995,043.54**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 02/15/13
Stephenville Bk & Tr	988,357.38	Variable	N/A	N/A	100.000	Variable	100.000	206.27	988,563.65

Value as of February 15, 2013: **988,563.65**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 08/15/13
Stephenville Bk & Tr	505,196.70	Variable	N/A	N/A	100.000	Variable	100.000	77.31	505,274.01

Value as of August 15, 2013: **505,274.01**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 02/15/14
Stephenville Bk & Tr	932,582.93	Variable	N/A	N/A	100.000	Variable	100.000	172.74	932,755.68

Value as of February 15, 2014: **932,755.68**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 08/15/14
Stephenville Bk & Tr	610,048.53	Variable	N/A	N/A	100.000	Variable	100.000	82.62	610,131.15

Value as of August 15, 2014: **610,131.15**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 02/15/15
Stephenville Bk & Tr	1,229,982.34	Variable	N/A	N/A	100.000	Variable	100.000	219.33	1,230,201.68

Value as of February 15, 2015: **1,230,201.68**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 08/15/15
Stephenville Bk & Tr	1,074,857.22	Variable	N/A	N/A	100.000	Variable	100.000	101.59	1,074,958.81

Value as of August 15, 2015: **1,074,958.81**

**\$15,935,000**  
**Stephenville Independent School District**  
**Unlimited Tax School Building Bonds, Series 2012-B**

<b>Schedule G1 - Interest and Sinking Fund</b> <i>Remaining Balance Analysis</i>	<b>Fund 2</b>
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Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 02/15/16
Stephenville Bk & Tr	79,595.08	Variable	N/A	N/A	100.000	Variable	100.000	106.49	79,701.57

Value as of February 15, 2016: **79,701.57**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 08/15/16
Stephenville Bk & Tr	260,511.45	Variable	N/A	N/A	100.000	Variable	100.000	34.52	260,545.97

Value as of August 15, 2016: **260,545.97**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 02/15/17
Stephenville Bk & Tr	52,484.58	Variable	N/A	N/A	100.000	Variable	100.000	277.07	52,761.65

Value as of February 15, 2017: **52,761.65**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 08/15/17
Stephenville Bk & Tr	17,500.76	Variable	N/A	N/A	100.000	Variable	100.000	71.25	17,572.02

Value as of August 15, 2017: **17,572.02**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
Stephenville Bk & Tr	17,577.93	Variable	N/A	N/A	100.000	Variable	100.000	74.72	17,652.65

Value as of August 23, 2017: **17,652.65**

% Allocable: **68.508%**

% Reserve Portion: **0.000%**

Allocable Value as of August 23, 2017: **0.00**

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2012-B

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
**Net Nonpurpose Investments Cash Flow**

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
08/23/12	Balance	(995,043.54)	1,800	1.14266398	(1,137,000.42)	1.01007275	(1,005,066.37)
08/27/12	Deposit	(936.09)	1,796	1.14232539	(1,069.32)	1.01005025	(945.50)
09/06/12	Deposit	(1,177.09)	1,787	1.14156393	(1,343.72)	1.00999964	(1,188.86)
09/10/12	Deposit	(1,509.09)	1,783	1.14122567	(1,722.21)	1.00997715	(1,524.15)
10/05/12	Deposit	(2,048.20)	1,758	1.13911378	(2,333.13)	1.00983657	(2,068.35)
10/10/12	Deposit	(25,543.20)	1,753	1.13869187	(29,085.83)	1.00980845	(25,793.74)
10/11/12	Deposit	(2,599.99)	1,752	1.13860751	(2,960.37)	1.00980283	(2,625.48)
10/11/12	Deposit	(5,480.37)	1,752	1.13860751	(6,239.99)	1.00980283	(5,534.09)
10/12/12	Deposit	(3,295.01)	1,751	1.13852315	(3,751.45)	1.00979721	(3,327.29)
10/15/12	Deposit	(6,124.91)	1,748	1.13827012	(6,971.80)	1.00978034	(6,184.81)
10/17/12	Deposit	(1,705.31)	1,746	1.13810147	(1,940.82)	1.00976910	(1,721.97)
10/17/12	Deposit	(5,937.56)	1,746	1.13810147	(6,757.55)	1.00976910	(5,995.56)
10/18/12	Deposit	(921.17)	1,745	1.13801715	(1,048.31)	1.00976347	(930.16)
10/19/12	Deposit	(2,758.97)	1,744	1.13793283	(3,139.52)	1.00975785	(2,785.89)
10/22/12	Deposit	(2,977.47)	1,741	1.13767993	(3,387.41)	1.00974098	(3,006.47)
10/24/12	Deposit	(2,578.09)	1,739	1.13751136	(2,932.61)	1.00972974	(2,603.17)
10/24/12	Deposit	(6,832.76)	1,739	1.13751136	(7,772.34)	1.00972974	(6,899.24)
10/26/12	Deposit	(1,540.11)	1,737	1.13734282	(1,751.63)	1.00971850	(1,555.08)
10/26/12	Deposit	(2,548.62)	1,737	1.13734282	(2,898.65)	1.00971850	(2,573.39)
10/29/12	Deposit	(1,933.69)	1,734	1.13709005	(2,198.78)	1.00970163	(1,952.45)
10/31/12	Deposit	(5,294.73)	1,733	1.13700580	(6,020.14)	1.00969601	(5,346.07)
10/31/12	Deposit	(11,574.85)	1,733	1.13700580	(13,160.67)	1.00969601	(11,687.08)
11/01/12	Deposit	(4,097.75)	1,732	1.13692157	(4,658.82)	1.00969039	(4,137.46)
11/02/12	Deposit	(2,783.90)	1,731	1.13683734	(3,164.84)	1.00968476	(2,810.86)
11/05/12	Deposit	(3,338.04)	1,728	1.13658468	(3,793.97)	1.00966790	(3,370.31)
11/07/12	Deposit	(3,639.53)	1,726	1.13641627	(4,136.02)	1.00965666	(3,674.68)
11/07/12	Deposit	(6,503.47)	1,726	1.13641627	(7,390.65)	1.00965666	(6,566.27)
11/08/12	Deposit	(2,719.76)	1,725	1.13633208	(3,090.55)	1.00965103	(2,746.01)
11/09/12	Deposit	(910.72)	1,724	1.13624789	(1,034.80)	1.00964541	(919.50)
11/09/12	Deposit	(2,195.45)	1,724	1.13624789	(2,494.58)	1.00964541	(2,216.63)
11/13/12	Deposit	(40,816.24)	1,720	1.13591120	(46,363.62)	1.00962293	(41,209.01)
11/14/12	Deposit	(7,475.57)	1,719	1.13582704	(8,490.95)	1.00961730	(7,547.46)
11/15/12	Deposit	(5,733.90)	1,718	1.13574289	(6,512.24)	1.00961168	(5,789.01)
11/16/12	Deposit	(3,145.17)	1,717	1.13565875	(3,571.84)	1.00960606	(3,175.38)
11/19/12	Deposit	(2,115.83)	1,714	1.13540635	(2,402.33)	1.00958920	(2,136.12)
11/20/12	Deposit	(2,289.60)	1,713	1.13532223	(2,599.43)	1.00958358	(2,311.54)
11/21/12	Deposit	(2,823.05)	1,712	1.13523812	(3,204.83)	1.00957795	(2,850.09)
11/23/12	W/D	1,500.00	1,710	1.13506991	1,702.60	1.00956671	1,514.35
11/26/12	Deposit	(3,088.27)	1,707	1.13481765	(3,504.62)	1.00954985	(3,117.76)
11/28/12	Deposit	(2,693.43)	1,705	1.13464950	(3,056.10)	1.00953861	(2,719.12)
11/28/12	Deposit	(4,737.28)	1,705	1.13464950	(5,375.15)	1.00953861	(4,782.47)
11/29/12	Deposit	(6,344.43)	1,704	1.13456544	(7,198.17)	1.00953298	(6,404.91)
11/30/12	Deposit	(9,946.56)	1,703	1.13448138	(11,284.19)	1.00952736	(10,041.32)
12/03/12	Deposit	(7,822.02)	1,700	1.13422925	(8,871.96)	1.00951050	(7,896.41)
12/05/12	Deposit	(6,295.32)	1,698	1.13406119	(7,139.28)	1.00949926	(6,355.12)
12/05/12	Deposit	(8,362.68)	1,698	1.13406119	(9,483.79)	1.00949926	(8,442.12)
12/06/12	Deposit	(3,198.80)	1,697	1.13397717	(3,627.37)	1.00949364	(3,229.17)
12/07/12	Deposit	(7,437.98)	1,696	1.13389316	(8,433.87)	1.00948802	(7,508.55)
12/07/12	Deposit	(7,915.02)	1,696	1.13389316	(8,974.79)	1.00948802	(7,990.12)
12/10/12	Deposit	(7,051.58)	1,693	1.13364115	(7,993.96)	1.00947115	(7,118.37)
12/12/12	Deposit	(5,207.84)	1,691	1.13347318	(5,902.95)	1.00945991	(5,257.11)
12/12/12	Deposit	(23,379.60)	1,691	1.13347318	(26,500.15)	1.00945991	(23,600.77)
12/14/12	Deposit	(5,486.04)	1,689	1.13330524	(6,217.36)	1.00944867	(5,537.88)
12/14/12	Deposit	(20,373.04)	1,689	1.13330524	(23,088.87)	1.00944867	(20,565.54)
12/17/12	Deposit	(14,468.42)	1,686	1.13305336	(16,393.49)	1.00943181	(14,604.88)
12/18/12	Deposit	(146,631.15)	1,685	1.13296942	(166,128.61)	1.00942619	(148,013.32)
12/19/12	Deposit	(25,252.29)	1,684	1.13288548	(28,607.95)	1.00942057	(25,490.18)
12/20/12	Deposit	(14,854.02)	1,683	1.13280155	(16,826.66)	1.00941495	(14,993.87)
12/21/12	W/D	9.16	1,682	1.13271762	10.38	1.00940933	9.25

\$15,935,000

**Stephenville Independent School District  
Unlimited Tax School Building Bonds, Series 2012-B**

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
**Net Nonpurpose Investments Cash Flow**

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
12/26/12	Deposit	(11,850.24)	1,677	1.13229808	(13,418.00)	1.00938123	(11,961.41)
12/26/12	Deposit	(49,498.05)	1,677	1.13229808	(56,046.55)	1.00938123	(49,962.40)
12/27/12	Deposit	(46,238.75)	1,676	1.13221419	(52,352.17)	1.00937561	(46,672.27)
12/28/12	Deposit	(57,838.05)	1,675	1.13213031	(65,480.21)	1.00936999	(58,379.99)
01/02/13	Deposit	(44,341.83)	1,671	1.13179484	(50,185.85)	1.00934751	(44,756.32)
01/02/13	Deposit	(87,336.00)	1,671	1.13179484	(98,846.43)	1.00934751	(88,152.37)
01/03/13	Deposit	(6,850.93)	1,670	1.13171099	(7,753.27)	1.00934189	(6,914.93)
01/03/13	Deposit	(76,408.15)	1,670	1.13171099	(86,471.94)	1.00934189	(77,121.95)
01/04/13	Deposit	(4,953.96)	1,669	1.13162714	(5,606.04)	1.00933627	(5,000.21)
01/04/13	Deposit	(8,445.86)	1,669	1.13162714	(9,557.56)	1.00933627	(8,524.71)
01/07/13	Deposit	(934.82)	1,666	1.13137564	(1,057.63)	1.00931941	(943.53)
01/07/13	Deposit	(25,128.55)	1,666	1.13137564	(28,429.83)	1.00931941	(25,362.73)
01/08/13	Deposit	(34,609.69)	1,665	1.13129182	(39,153.66)	1.00931379	(34,932.04)
01/09/13	Deposit	(183.51)	1,664	1.13120801	(207.59)	1.00930817	(185.22)
01/09/13	Deposit	(3,080.45)	1,664	1.13120801	(3,484.63)	1.00930817	(3,109.12)
01/10/13	Deposit	(6,049.01)	1,663	1.13112420	(6,842.18)	1.00930255	(6,105.28)
01/11/13	Deposit	(19,395.43)	1,662	1.13104040	(21,937.01)	1.00929693	(19,575.75)
01/14/13	Deposit	(123,900.39)	1,659	1.13078903	(140,105.20)	1.00928007	(125,050.19)
01/15/13	Deposit	(11,547.35)	1,658	1.13070525	(13,056.65)	1.00927445	(11,654.45)
01/16/13	Deposit	(20,689.79)	1,657	1.13062148	(23,392.32)	1.00926883	(20,881.56)
01/17/13	Deposit	(12,432.34)	1,656	1.13053772	(14,055.23)	1.00926321	(12,547.50)
01/18/13	Deposit	(9,319.25)	1,655	1.13045396	(10,534.98)	1.00925759	(9,405.52)
01/18/13	W/D	500.00	1,655	1.13045396	565.23	1.00925759	504.63
01/22/13	Deposit	(5,238.73)	1,651	1.13011899	(5,920.39)	1.00923511	(5,287.11)
01/23/13	Deposit	(28,284.99)	1,650	1.13003526	(31,963.04)	1.00922949	(28,546.05)
01/24/13	Deposit	(61,472.74)	1,649	1.12995154	(69,461.22)	1.00922387	(62,039.76)
01/25/13	Deposit	(19,601.04)	1,648	1.12986782	(22,146.58)	1.00921825	(19,781.73)
01/28/13	Deposit	(107,550.17)	1,645	1.12961671	(121,490.47)	1.00920140	(108,539.78)
01/29/13	Deposit	(40,274.72)	1,644	1.12953302	(45,491.63)	1.00919578	(40,645.08)
01/30/13	Deposit	(57,905.87)	1,643	1.12944934	(65,401.75)	1.00919016	(58,438.03)
01/31/13	Deposit	(43,821.17)	1,643	1.12944934	(49,493.79)	1.00919016	(44,223.89)
02/01/13	Deposit	(164,121.14)	1,642	1.12936566	(185,352.78)	1.00918454	(165,628.52)
02/04/13	Deposit	(91,922.02)	1,639	1.12911466	(103,790.50)	1.00916768	(92,764.73)
02/05/13	Deposit	(1,138.91)	1,638	1.12903101	(1,285.86)	1.00916206	(1,149.34)
02/05/13	Deposit	(83,188.40)	1,638	1.12903101	(93,922.28)	1.00916206	(83,950.58)
02/06/13	Deposit	(2,478.89)	1,637	1.12894736	(2,798.54)	1.00915644	(2,501.59)
02/06/13	Deposit	(13,314.81)	1,637	1.12894736	(15,031.72)	1.00915644	(13,436.73)
02/07/13	Deposit	(922.58)	1,636	1.12886372	(1,041.47)	1.00915083	(931.02)
02/07/13	Deposit	(3,255.70)	1,636	1.12886372	(3,675.24)	1.00915083	(3,285.49)
02/08/13	Deposit	(289.19)	1,635	1.12878009	(326.43)	1.00914521	(291.83)
02/08/13	Deposit	(601.88)	1,635	1.12878009	(679.39)	1.00914521	(607.38)
02/08/13	Deposit	(1,266.72)	1,635	1.12878009	(1,429.85)	1.00914521	(1,278.30)
02/11/13	Deposit	(450.03)	1,632	1.12852922	(507.87)	1.00912835	(454.14)
02/12/13	Deposit	(2,583.01)	1,631	1.12844561	(2,914.79)	1.00912273	(2,606.57)
02/12/13	Deposit	(4,066.47)	1,631	1.12844561	(4,588.79)	1.00912273	(4,103.57)
02/13/13	Deposit	(4,856.37)	1,630	1.12836201	(5,479.74)	1.00911711	(4,900.65)
02/13/13	W/D	348,037.22	1,630	1.12836201	392,711.98	1.00911711	351,210.31
02/13/13	W/D	355,000.00	1,630	1.12836201	400,568.51	1.00911711	358,236.57
02/13/13	W/D	1,000,000.00	1,630	1.12836201	1,128,362.01	1.00911711	1,009,117.11
02/14/13	W/D	100,000.00	1,629	1.12827841	112,827.84	1.00911149	100,911.15
02/14/13	W/D	120,150.00	1,629	1.12827841	135,562.65	1.00911149	121,244.75
02/14/13	Deposit	(667.30)	1,629	1.12827841	(752.90)	1.00911149	(673.38)
02/15/13	Deposit	(583.87)	1,628	1.12819482	(658.72)	1.00910587	(589.19)
02/15/13	Balance	988,563.65	1,628	1.12819482	1,115,292.39	1.00910587	997,565.39

<b>Earnings:</b>	<b>1,376.34</b>	<b>Excess Earnings:</b>	<b>(18,982.55)</b>	<b>15.10</b>
<b>Allocable %:</b>	<b>30.975%</b>	<b>Allocable %:</b>	<b>30.975%</b>	<b>30.975%</b>
<b>Reserve Portion %:</b>	<b>30.707%</b>	<b>Reserve Portion %:</b>	<b>30.707%</b>	<b>30.707%</b>
<b>Adj. Earnings:</b>	<b>130.91</b>	<b>Adj. Excess Earnings:</b>	<b>(1,805.55)</b>	<b>1.44</b>

\$15,935,000

**Stephenville Independent School District  
Unlimited Tax School Building Bonds, Series 2012-B**

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
**Net Nonpurpose Investments Cash Flow**

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
02/15/13	Balance	(988,563.65)	1,628	1.12819482	(1,115,292.39)	1.00910587	(997,565.39)
02/19/13	Deposit	(324.59)	1,624	1.12786051	(366.09)	1.00908340	(327.54)
02/20/13	Deposit	(3,157.88)	1,623	1.12777695	(3,561.38)	1.00907778	(3,186.55)
02/20/13	Deposit	(3,367.64)	1,623	1.12777695	(3,797.95)	1.00907778	(3,398.21)
02/22/13	Deposit	(1,260.58)	1,621	1.12760985	(1,421.44)	1.00906654	(1,272.01)
02/22/13	Deposit	(2,844.64)	1,621	1.12760985	(3,207.64)	1.00906654	(2,870.43)
02/25/13	Deposit	(1,694.86)	1,618	1.12735925	(1,910.72)	1.00904969	(1,710.20)
02/27/13	Deposit	(1,510.65)	1,616	1.12719221	(1,702.79)	1.00903845	(1,524.30)
02/27/13	Deposit	(5,717.30)	1,616	1.12719221	(6,444.50)	1.00903845	(5,768.98)
03/01/13	Deposit	(2,681.09)	1,612	1.12685820	(3,021.21)	1.00901598	(2,705.26)
03/01/13	Deposit	(5,396.20)	1,612	1.12685820	(6,080.75)	1.00901598	(5,444.85)
03/05/13	Deposit	(416.22)	1,608	1.12652429	(468.88)	1.00899351	(419.96)
03/05/13	Deposit	(759.25)	1,608	1.12652429	(855.31)	1.00899351	(766.08)
03/06/13	Deposit	(9.92)	1,607	1.12644083	(11.17)	1.00898789	(10.01)
03/06/13	Deposit	(1,384.35)	1,607	1.12644083	(1,559.39)	1.00898789	(1,396.79)
03/08/13	Deposit	(206.56)	1,605	1.12627393	(232.64)	1.00897665	(208.41)
03/08/13	Deposit	(2,160.24)	1,605	1.12627393	(2,433.02)	1.00897665	(2,179.63)
03/11/13	Deposit	(12,839.93)	1,602	1.12602362	(14,458.06)	1.00895980	(12,954.97)
03/18/13	Deposit	(3,666.43)	1,595	1.12543978	(4,126.35)	1.00892048	(3,699.14)
03/25/13	Deposit	(2,451.44)	1,588	1.12485624	(2,757.52)	1.00888115	(2,473.21)
03/26/13	W/D	3,000.00	1,587	1.12477290	3,374.32	1.00887554	3,026.63
04/04/13	Deposit	(7,385.48)	1,579	1.12410642	(8,302.07)	1.00883060	(7,450.70)
04/08/13	Deposit	(2,900.13)	1,575	1.12377333	(3,259.09)	1.00880813	(2,925.67)
04/15/13	Deposit	(7,096.61)	1,568	1.12319066	(7,970.85)	1.00876881	(7,158.84)
04/22/13	Deposit	(2,589.54)	1,561	1.12260829	(2,907.04)	1.00872949	(2,612.15)
05/08/13	Deposit	(7,494.75)	1,545	1.12127829	(8,403.70)	1.00863963	(7,559.50)
05/09/13	Deposit	(4,699.74)	1,544	1.12119521	(5,269.33)	1.00863402	(4,740.32)
05/14/13	Deposit	(2,165.25)	1,539	1.12077994	(2,426.77)	1.00860594	(2,183.88)
05/21/13	Deposit	(3,428.58)	1,532	1.12019882	(3,840.69)	1.00856663	(3,457.95)
05/29/13	Deposit	(3,266.41)	1,524	1.11953505	(3,656.86)	1.00852170	(3,294.25)
06/10/13	Deposit	(7,613.30)	1,513	1.11862301	(8,516.41)	1.00845993	(7,677.71)
06/11/13	Deposit	(2,367.24)	1,512	1.11854014	(2,647.85)	1.00845432	(2,387.25)
06/12/13	Deposit	(1,336.06)	1,511	1.11845727	(1,494.33)	1.00844870	(1,347.35)
06/17/13	Deposit	(1,450.42)	1,506	1.11804301	(1,621.63)	1.00842063	(1,462.63)
06/25/13	Deposit	(2,022.26)	1,498	1.11738052	(2,259.63)	1.00837571	(2,039.20)
07/10/13	W/D	119,993.75	1,483	1.11613940	133,929.75	1.00829150	120,988.68
07/10/13	Deposit	(10,004.92)	1,483	1.11613940	(11,166.89)	1.00829150	(10,087.88)
07/11/13	Deposit	(578.99)	1,482	1.11605671	(646.19)	1.00828588	(583.79)
07/16/13	Deposit	(1,469.43)	1,477	1.11564334	(1,639.36)	1.00825781	(1,481.56)
07/22/13	Deposit	(1,765.80)	1,471	1.11514750	(1,969.13)	1.00822413	(1,780.32)
07/22/13	W/D	5,000.00	1,471	1.11514750	5,575.74	1.00822413	5,041.12
08/02/13	Deposit	(2,103.58)	1,461	1.11432160	(2,344.06)	1.00816799	(2,120.76)
08/07/13	Deposit	(3,956.43)	1,456	1.11390887	(4,407.10)	1.00813992	(3,988.64)
08/08/13	Deposit	(569.37)	1,455	1.11382634	(634.18)	1.00813431	(574.00)
08/08/13	W/D	144.17	1,455	1.11382634	160.58	1.00813431	145.34
08/08/13	W/D	500.00	1,455	1.11382634	556.91	1.00813431	504.07
08/13/13	Deposit	(581.99)	1,450	1.11341380	(648.00)	1.00810625	(586.71)
08/14/13	W/D	120,150.00	1,449	1.11333131	133,766.76	1.00810063	121,123.29
08/14/13	W/D	364,225.00	1,449	1.11333131	405,503.10	1.00810063	367,175.45
08/15/13	Balance	505,274.01	1,448	1.11324883	562,495.70	1.00809502	509,364.22

<b>Earnings:</b>	<b>1,027.23</b>	<b>Excess Earnings:</b>	<b>(14,377.50)</b>	<b>(14.19)</b>
<b>Allocable %:</b>	<b>50.547%</b>	<b>Allocable %:</b>	<b>50.547%</b>	<b>50.547%</b>
<b>Reserve Portion %:</b>	<b>60.293%</b>	<b>Reserve Portion %:</b>	<b>60.293%</b>	<b>60.293%</b>
<b>Adj. Earnings:</b>	<b>313.06</b>	<b>Adj. Excess Earnings:</b>	<b>(4,381.73)</b>	<b>(4.32)</b>

08/15/13	Balance	(505,274.01)	1,448	1.11324883	(562,495.70)	1.00809502	(509,364.22)
08/20/13	Deposit	(384.11)	1,443	1.11283650	(427.45)	1.00806695	(387.21)
08/21/13	Deposit	(109,564.29)	1,442	1.11275405	(121,918.11)	1.00806134	(110,447.53)

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2012-B

**Schedule G2 - Interest and Sinking Fund**  
 Net Nonpurpose Investments Cash Flow

Fund 2

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
08/26/13	Deposit	(2,179.68)	1,437	1.11234191	(2,424.55)	1.00803328	(2,197.19)
09/09/13	Deposit	(2,816.39)	1,424	1.11127105	(3,129.77)	1.00796031	(2,838.81)
09/10/13	Deposit	(972.71)	1,423	1.11118872	(1,080.86)	1.00795470	(980.45)
09/23/13	W/D	2,600.00	1,410	1.11011896	2,886.31	1.00788175	2,620.49
10/08/13	Deposit	(3,484.21)	1,395	1.10888592	(3,863.59)	1.00779757	(3,511.38)
10/10/13	Deposit	(905.45)	1,393	1.10872161	(1,003.89)	1.00778635	(912.50)
10/10/13	Deposit	(3,749.72)	1,393	1.10872161	(4,157.40)	1.00778635	(3,778.92)
10/10/13	Deposit	(6,230.56)	1,393	1.10872161	(6,907.96)	1.00778635	(6,279.07)
10/10/13	Deposit	(7,607.57)	1,393	1.10872161	(8,434.68)	1.00778635	(7,666.81)
10/11/13	Deposit	(10,275.30)	1,392	1.10863947	(11,391.60)	1.00778074	(10,355.25)
10/16/13	Deposit	(3,878.15)	1,387	1.10822885	(4,297.88)	1.00775268	(3,908.22)
10/16/13	Deposit	(9,037.04)	1,387	1.10822885	(10,015.11)	1.00775268	(9,107.10)
10/17/13	Deposit	(10,794.35)	1,386	1.10814674	(11,961.72)	1.00774707	(10,877.97)
10/18/13	Deposit	(4,491.80)	1,385	1.10806464	(4,977.20)	1.00774146	(4,526.57)
10/21/13	Deposit	(4,966.71)	1,382	1.10781838	(5,502.21)	1.00772463	(5,005.08)
10/22/13	Deposit	(8,842.89)	1,381	1.10773631	(9,795.59)	1.00771901	(8,911.15)
10/23/13	Deposit	(4,884.60)	1,380	1.10765424	(5,410.45)	1.00771340	(4,922.28)
10/24/13	Deposit	(3,487.47)	1,379	1.10757217	(3,862.62)	1.00770779	(3,514.35)
10/25/13	Deposit	(5,054.82)	1,378	1.10749012	(5,598.16)	1.00770218	(5,093.75)
10/28/13	Deposit	(3,701.24)	1,375	1.10724398	(4,098.18)	1.00768535	(3,729.69)
10/29/13	Deposit	(11,912.53)	1,374	1.10716195	(13,189.10)	1.00767974	(12,004.02)
10/30/13	Deposit	(3,131.67)	1,373	1.10707992	(3,467.01)	1.00767413	(3,155.70)
10/31/13	Deposit	(3,061.73)	1,373	1.10707992	(3,389.58)	1.00767413	(3,085.23)
11/01/13	Deposit	(3,877.64)	1,372	1.10699790	(4,292.54)	1.00766852	(3,907.38)
11/04/13	Deposit	(1,440.70)	1,369	1.10675187	(1,594.50)	1.00765169	(1,451.72)
11/05/13	Deposit	(6,947.46)	1,368	1.10666988	(7,688.54)	1.00764608	(7,000.58)
11/06/13	Deposit	(3,061.32)	1,367	1.10658789	(3,387.62)	1.00764046	(3,084.71)
11/06/13	W/D	3,000.00	1,367	1.10658789	3,319.76	1.00764046	3,022.92
11/07/13	Deposit	(2,091.02)	1,366	1.10650590	(2,313.73)	1.00763485	(2,106.98)
11/08/13	Deposit	(1,731.19)	1,365	1.10642393	(1,915.43)	1.00762924	(1,744.40)
11/08/13	Deposit	(3,584.01)	1,365	1.10642393	(3,965.43)	1.00762924	(3,611.35)
11/12/13	Deposit	(3,656.78)	1,361	1.10609607	(4,044.75)	1.00760680	(3,684.60)
11/13/13	Deposit	(20,096.20)	1,360	1.10601413	(22,226.68)	1.00760119	(20,248.96)
11/14/13	Deposit	(2,813.54)	1,359	1.10593218	(3,111.58)	1.00759558	(2,834.91)
11/15/13	Deposit	(3,249.81)	1,358	1.10585025	(3,593.80)	1.00758997	(3,274.48)
11/18/13	Deposit	(1,903.70)	1,355	1.10560448	(2,104.74)	1.00757314	(1,918.12)
11/19/13	Deposit	(31,134.36)	1,354	1.10552257	(34,419.74)	1.00756753	(31,369.97)
11/20/13	Deposit	(2,862.90)	1,353	1.10544066	(3,164.77)	1.00756192	(2,884.55)
11/21/13	Deposit	(3,877.58)	1,352	1.10535876	(4,286.12)	1.00755631	(3,906.88)
11/22/13	Deposit	(5,254.58)	1,351	1.10527687	(5,807.77)	1.00755070	(5,294.26)
11/25/13	Deposit	(5,433.26)	1,348	1.10503122	(6,003.92)	1.00753387	(5,474.19)
11/26/13	Deposit	(5,830.35)	1,347	1.10494936	(6,442.24)	1.00752826	(5,874.24)
11/27/13	Deposit	(1,999.33)	1,346	1.10486749	(2,208.99)	1.00752265	(2,014.37)
12/02/13	Deposit	(2,976.97)	1,341	1.10445827	(3,287.94)	1.00749460	(2,999.28)
12/03/13	Deposit	(11,618.87)	1,340	1.10437644	(12,831.61)	1.00748899	(11,705.88)
12/04/13	Deposit	(6,946.97)	1,339	1.10429462	(7,671.50)	1.00748338	(6,998.96)
12/05/13	Deposit	(30.99)	1,338	1.10421281	(34.22)	1.00747777	(31.22)
12/05/13	Deposit	(5,178.30)	1,338	1.10421281	(5,717.95)	1.00747777	(5,217.02)
12/10/13	Deposit	(2,356.54)	1,333	1.10380383	(2,601.16)	1.00744973	(2,374.10)
12/10/13	Deposit	(8,188.42)	1,333	1.10380383	(9,038.41)	1.00744973	(8,249.42)
12/12/13	Deposit	(225,416.49)	1,331	1.10364028	(248,778.72)	1.00743851	(227,093.25)
12/13/13	Deposit	(18,181.51)	1,330	1.10355851	(20,064.36)	1.00743290	(18,316.65)
12/16/13	Deposit	(13,814.03)	1,327	1.10331325	(15,241.20)	1.00741607	(13,916.48)
12/16/13	Deposit	(15,578.77)	1,327	1.10331325	(17,188.26)	1.00741607	(15,694.30)
12/18/13	Deposit	(16,846.77)	1,325	1.10314977	(18,584.51)	1.00740485	(16,971.52)
12/19/13	Deposit	(26,182.08)	1,324	1.10306804	(28,880.62)	1.00739924	(26,375.81)
12/20/13	Deposit	(31,801.61)	1,323	1.10298632	(35,076.74)	1.00739363	(32,036.74)
12/23/13	Deposit	(79,704.83)	1,320	1.10274119	(87,893.80)	1.00737680	(80,292.80)
12/26/13	Deposit	(211,240.49)	1,317	1.10249611	(232,891.82)	1.00735998	(212,795.22)

\$15,935,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2012-B

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
12/27/13	Deposit	(31,940.09)	1,316	1.10241442	(35,211.22)	1.00735437	(32,174.99)
12/30/13	Deposit	(51,375.75)	1,313	1.10216942	(56,624.78)	1.00733754	(51,752.72)
12/31/13	Deposit	(47,902.16)	1,313	1.10216942	(52,796.30)	1.00733754	(48,253.64)
01/02/14	Deposit	(80,353.74)	1,311	1.10200611	(88,550.31)	1.00732632	(80,942.44)
01/03/14	Deposit	(108,029.07)	1,310	1.10192446	(119,039.88)	1.00732072	(108,819.92)
01/06/14	Deposit	(5,447.39)	1,307	1.10167957	(6,001.28)	1.00730389	(5,487.18)
01/06/14	Deposit	(16,394.59)	1,307	1.10167957	(18,061.58)	1.00730389	(16,514.33)
01/07/14	Deposit	(4,876.76)	1,306	1.10159795	(5,372.23)	1.00729828	(4,912.35)
01/07/14	Deposit	(17,043.38)	1,306	1.10159795	(18,774.95)	1.00729828	(17,167.77)
01/08/14	Deposit	(2,378.68)	1,305	1.10151633	(2,620.15)	1.00729267	(2,396.03)
01/08/14	Deposit	(44,475.70)	1,305	1.10151633	(48,990.71)	1.00729267	(44,800.05)
01/09/14	Deposit	(286.88)	1,304	1.10143472	(315.98)	1.00728706	(288.97)
01/09/14	Deposit	(9,506.31)	1,304	1.10143472	(10,470.58)	1.00728706	(9,575.58)
01/09/14	W/D	500.00	1,304	1.10143472	550.72	1.00728706	503.64
01/10/14	Deposit	(1,290.72)	1,303	1.10135312	(1,421.54)	1.00728146	(1,300.12)
01/10/14	Deposit	(2,562.94)	1,303	1.10135312	(2,822.70)	1.00728146	(2,581.60)
01/10/14	Deposit	(10,671.96)	1,303	1.10135312	(11,753.60)	1.00728146	(10,749.67)
01/13/14	Deposit	(19,212.25)	1,300	1.10110835	(21,154.77)	1.00726463	(19,351.82)
01/14/14	Deposit	(31,575.97)	1,299	1.10102677	(34,765.99)	1.00725902	(31,805.18)
01/15/14	Deposit	(47,963.93)	1,298	1.10094520	(52,805.66)	1.00725341	(48,311.83)
01/16/14	Deposit	(8,707.17)	1,297	1.10086363	(9,585.41)	1.00724780	(8,770.28)
01/17/14	Deposit	(22,974.31)	1,296	1.10078207	(25,289.71)	1.00724220	(23,140.69)
01/21/14	Deposit	(12,259.97)	1,292	1.10045589	(13,491.56)	1.00721976	(12,348.48)
01/22/14	Deposit	(16,327.28)	1,291	1.10037436	(17,966.12)	1.00721416	(16,445.07)
01/23/14	Deposit	(75,849.58)	1,290	1.10029284	(83,456.75)	1.00720855	(76,396.35)
01/24/14	Deposit	(21,455.53)	1,289	1.10021132	(23,605.62)	1.00720294	(21,610.07)
01/27/14	Deposit	(17,904.82)	1,286	1.09996680	(19,694.71)	1.00718612	(18,033.49)
01/28/14	Deposit	(74,626.16)	1,285	1.09988531	(82,080.22)	1.00718051	(75,162.01)
01/29/14	Deposit	(74,843.17)	1,284	1.09980382	(82,312.80)	1.00717490	(75,380.16)
01/30/14	Deposit	(83,556.57)	1,283	1.09972234	(91,889.03)	1.00716929	(84,155.61)
01/31/14	Deposit	(47,545.72)	1,283	1.09972234	(52,287.09)	1.00716929	(47,886.59)
02/03/14	Deposit	(67,384.36)	1,280	1.09947793	(74,087.62)	1.00715247	(67,866.32)
02/04/14	Deposit	(125,364.95)	1,279	1.09939647	(137,825.78)	1.00714686	(126,260.92)
02/05/14	Deposit	(2,263.21)	1,278	1.09931502	(2,487.98)	1.00714125	(2,279.37)
02/05/14	Deposit	(4,420.12)	1,278	1.09931502	(4,859.10)	1.00714125	(4,451.69)
02/05/14	Deposit	(87,907.21)	1,278	1.09931502	(96,637.72)	1.00714125	(88,534.98)
02/06/14	Deposit	(2,318.05)	1,277	1.09923358	(2,548.08)	1.00713564	(2,334.59)
02/06/14	Deposit	(20,740.49)	1,277	1.09923358	(22,798.64)	1.00713564	(20,888.49)
02/07/14	Deposit	(1,310.16)	1,276	1.09915214	(1,440.07)	1.00713004	(1,319.50)
02/07/14	Deposit	(80,586.83)	1,276	1.09915214	(88,577.19)	1.00713004	(81,161.42)
02/10/14	Deposit	(1,287.67)	1,273	1.09890785	(1,415.03)	1.00711321	(1,296.83)
02/12/14	Deposit	(436.28)	1,271	1.09874503	(479.36)	1.00710200	(439.38)
02/13/14	Deposit	(2,113.78)	1,270	1.09866363	(2,322.33)	1.00709639	(2,128.78)
02/13/14	Deposit	(2,664.61)	1,270	1.09866363	(2,927.51)	1.00709639	(2,683.52)
02/13/14	W/D	8,639.55	1,270	1.09866363	9,491.96	1.00709639	8,700.86
02/13/14	W/D	364,225.00	1,270	1.09866363	400,160.76	1.00709639	366,809.68
02/13/14	W/D	600,000.00	1,270	1.09866363	659,198.18	1.00709639	604,257.83
02/13/14	W/D	995,150.00	1,270	1.09866363	1,093,335.11	1.00709639	1,002,211.97
02/15/14	Balance	932,755.68	1,268	1.09850084	1,024,632.89	1.00708518	939,364.42

<b>Earnings:</b>	<b>1,135.58</b>	<b>Excess Earnings:</b>	<b>(15,200.01)</b>	<b>15.35</b>
<b>Allocable %:</b>	<b>50.547%</b>	<b>Allocable %:</b>	<b>50.547%</b>	<b>50.547%</b>
<b>Reserve Portion %:</b>	<b>27.254%</b>	<b>Reserve Portion %:</b>	<b>27.254%</b>	<b>27.254%</b>
<b>Adj. Earnings:</b>	<b>156.44</b>	<b>Adj. Excess Earnings:</b>	<b>(2,093.98)</b>	<b>2.11</b>

02/15/14	Balance	(932,755.68)	1,268	1.09850084	(1,024,632.89)	1.00708518	(939,364.42)
02/18/14	Deposit	(10,835.34)	1,265	1.09825670	(11,899.98)	1.00706835	(10,911.93)
02/25/14	Deposit	(15,651.30)	1,258	1.09768726	(17,180.23)	1.00702910	(15,761.31)
03/10/14	Deposit	(5,027.71)	1,243	1.09646802	(5,512.72)	1.00694500	(5,062.63)



\$15,935,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2012-B

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
03/11/14	Deposit	(67,853.43)	1,242	1.09638678	(74,393.60)	1.00693939	(68,324.29)
03/12/14	Deposit	(1,419.28)	1,241	1.09630556	(1,555.96)	1.00693379	(1,429.12)
03/18/14	Deposit	(4,646.38)	1,235	1.09581831	(5,091.59)	1.00690015	(4,678.44)
03/24/14	Deposit	(5,109.90)	1,229	1.09533128	(5,597.03)	1.00686651	(5,144.99)
04/07/14	Deposit	(1,565.32)	1,216	1.09427680	(1,712.89)	1.00679363	(1,575.95)
04/07/14	W/D	1,500.00	1,216	1.09427680	1,641.42	1.00679363	1,510.19
04/09/14	Deposit	(18,381.99)	1,214	1.09411466	(20,112.00)	1.00678242	(18,506.66)
04/10/14	Deposit	(1,647.59)	1,213	1.09403360	(1,802.52)	1.00677682	(1,658.76)
04/15/14	Deposit	(2,249.96)	1,208	1.09362839	(2,460.62)	1.00674879	(2,265.14)
04/21/14	Deposit	(2,183.78)	1,202	1.09314233	(2,387.18)	1.00671515	(2,198.44)
04/28/14	Deposit	(1,525.78)	1,195	1.09257554	(1,667.03)	1.00667592	(1,535.97)
05/07/14	Deposit	(11,815.11)	1,186	1.09184724	(12,900.30)	1.00662547	(11,893.39)
05/08/14	Deposit	(1,766.06)	1,185	1.09176635	(1,928.12)	1.00661987	(1,777.75)
05/12/14	Deposit	(2,514.75)	1,181	1.09144284	(2,744.71)	1.00659745	(2,531.34)
05/20/14	Deposit	(2,383.09)	1,173	1.09079611	(2,599.47)	1.00655261	(2,398.71)
05/28/14	Deposit	(2,295.18)	1,165	1.09014976	(2,502.09)	1.00650778	(2,310.12)
06/10/14	Deposit	(1,622.80)	1,153	1.08918096	(1,767.52)	1.00644053	(1,633.25)
06/10/14	Deposit	(8,357.68)	1,153	1.08918096	(9,103.03)	1.00644053	(8,411.51)
06/11/14	Deposit	(1,810.35)	1,152	1.08910027	(1,971.65)	1.00643492	(1,822.00)
06/16/14	Deposit	(371.43)	1,147	1.08869688	(404.37)	1.00640691	(373.81)
06/23/14	Deposit	(1,428.32)	1,140	1.08813240	(1,554.20)	1.00636768	(1,437.42)
07/11/14	Deposit	(8,567.72)	1,122	1.08668221	(9,310.39)	1.00626682	(8,621.41)
07/14/14	Deposit	(774.08)	1,119	1.08644070	(840.99)	1.00625002	(778.92)
07/14/14	Deposit	(1,996.30)	1,119	1.08644070	(2,168.86)	1.00625002	(2,008.78)
07/21/14	Deposit	(1,383.52)	1,112	1.08587738	(1,502.33)	1.00621080	(1,392.11)
07/21/14	W/D	20.20	1,112	1.08587738	21.93	1.00621080	20.33
07/29/14	Deposit	(2,598.60)	1,104	1.08523395	(2,820.09)	1.00616598	(2,614.62)
07/29/14	W/D	35,552.00	1,104	1.08523395	38,582.24	1.00616598	35,771.21
08/08/14	Deposit	(1,773.50)	1,095	1.08451054	(1,923.38)	1.00611556	(1,784.35)
08/08/14	Deposit	(6,427.57)	1,095	1.08451054	(6,970.77)	1.00611556	(6,466.88)
08/13/14	Deposit	(1,681.48)	1,090	1.08410886	(1,822.91)	1.00608755	(1,691.72)
08/13/14	W/D	8,639.55	1,090	1.08410886	9,366.21	1.00608755	8,692.14
08/13/14	W/D	111,400.00	1,090	1.08410886	120,769.73	1.00608755	112,078.15
08/13/14	W/D	364,225.00	1,090	1.08410886	394,859.55	1.00608755	366,442.24
08/15/14	Balance	610,131.15	1,088	1.08394823	661,350.58	1.00607635	613,838.52

<b>Earnings:</b>	<b>1,046.92</b>	<b>Excess Earnings:</b>	<b>(14,249.80)</b>	<b>(13.35)</b>
<b>Allocable %:</b>	<b>68.508%</b>	<b>Allocable %:</b>	<b>68.508%</b>	<b>68.508%</b>
<b>Reserve Portion %:</b>	<b>66.742%</b>	<b>Reserve Portion %:</b>	<b>66.742%</b>	<b>66.742%</b>
<b>Adj. Earnings:</b>	<b>478.69</b>	<b>Adj. Excess Earnings:</b>	<b>(6,515.55)</b>	<b>(6.10)</b>

08/15/14	Balance	(610,131.15)	1,088	1.08394823	(661,350.58)	1.00607635	(613,838.52)
08/18/14	Deposit	(1,544.52)	1,085	1.08370732	(1,673.81)	1.00605954	(1,553.88)
08/25/14	Deposit	(304.56)	1,078	1.08314542	(329.88)	1.00602033	(306.39)
09/05/14	Deposit	(2,660.07)	1,068	1.08234322	(2,879.11)	1.00596432	(2,675.94)
09/08/14	Deposit	(1,326.11)	1,065	1.08210267	(1,434.99)	1.00594751	(1,334.00)
09/08/14	W/D	2,600.00	1,065	1.08210267	2,813.47	1.00594751	2,615.46
09/15/14	W/D	500.00	1,058	1.08154160	540.77	1.00590830	502.95
10/06/14	W/D	20.20	1,037	1.07986015	21.81	1.00579069	20.32
10/07/14	Deposit	(7,989.26)	1,036	1.07978014	(8,626.64)	1.00578509	(8,035.48)
10/08/14	Deposit	(6,208.69)	1,035	1.07970015	(6,703.52)	1.00577949	(6,244.57)
10/08/14	Deposit	(13,197.90)	1,035	1.07970015	(14,249.77)	1.00577949	(13,274.18)
10/09/14	Deposit	(5,403.91)	1,034	1.07962015	(5,834.17)	1.00577389	(5,435.11)
10/10/14	Deposit	(4,626.40)	1,033	1.07954017	(4,994.38)	1.00576829	(4,653.09)
10/14/14	Deposit	(2,873.17)	1,029	1.07922028	(3,100.78)	1.00574589	(2,889.68)
10/14/14	Deposit	(6,455.12)	1,029	1.07922028	(6,966.50)	1.00574589	(6,492.21)
10/15/14	Deposit	(12,773.38)	1,028	1.07914032	(13,784.27)	1.00574029	(12,846.70)
10/15/14	W/D	1,500.00	1,028	1.07914032	1,618.71	1.00574029	1,508.61
10/16/14	Deposit	(4,877.26)	1,027	1.07906037	(5,262.86)	1.00573469	(4,905.23)

\$15,935,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2012-B

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
10/17/14	Deposit	(4,098.41)	1,026	1.07898043	(4,422.10)	1.00572909	(4,121.89)
10/20/14	Deposit	(2,315.06)	1,023	1.07874063	(2,497.35)	1.00571229	(2,328.28)
10/22/14	Deposit	(5,641.05)	1,021	1.07858079	(6,084.33)	1.00570109	(5,673.21)
10/22/14	Deposit	(10,411.67)	1,021	1.07858079	(11,229.83)	1.00570109	(10,471.03)
10/23/14	Deposit	(3,593.65)	1,020	1.07850088	(3,875.75)	1.00569549	(3,614.12)
10/24/14	Deposit	(4,840.02)	1,019	1.07842098	(5,219.58)	1.00568989	(4,867.56)
10/27/14	Deposit	(113,195.23)	1,016	1.07818131	(122,044.98)	1.00567310	(113,837.40)
10/27/14	Deposit	(2,300.66)	1,016	1.07818131	(2,480.53)	1.00567310	(2,313.71)
10/28/14	Deposit	(3,528.26)	1,015	1.07810143	(3,803.82)	1.00566750	(3,548.26)
10/29/14	Deposit	(1,748.41)	1,014	1.07802155	(1,884.82)	1.00566190	(1,758.31)
10/30/14	Deposit	(3,193.06)	1,013	1.07794168	(3,441.93)	1.00565630	(3,211.12)
10/31/14	Deposit	(3,037.27)	1,013	1.07794168	(3,274.00)	1.00565630	(3,054.45)
11/03/14	Deposit	(2,551.40)	1,010	1.07770212	(2,749.65)	1.00563950	(2,565.79)
11/04/14	Deposit	(6,552.21)	1,009	1.07762227	(7,060.81)	1.00563390	(6,589.12)
11/05/14	Deposit	(4,497.74)	1,008	1.07754243	(4,846.51)	1.00562830	(4,523.05)
11/06/14	Deposit	(3,521.77)	1,007	1.07746260	(3,794.58)	1.00562270	(3,541.57)
11/07/14	Deposit	(1,747.54)	1,006	1.07738277	(1,882.77)	1.00561710	(1,757.36)
11/10/14	Deposit	(4,612.65)	1,003	1.07714333	(4,968.49)	1.00560030	(4,638.48)
11/12/14	Deposit	(5,528.43)	1,001	1.07698373	(5,954.03)	1.00558911	(5,559.33)
11/12/14	Deposit	(7,235.19)	1,001	1.07698373	(7,792.18)	1.00558911	(7,275.63)
11/13/14	Deposit	(6,372.20)	1,000	1.07690394	(6,862.25)	1.00558351	(6,407.78)
11/14/14	Deposit	(4,397.65)	999	1.07682416	(4,735.50)	1.00557791	(4,422.18)
11/17/14	Deposit	(11,524.20)	996	1.07658484	(12,406.78)	1.00556111	(11,588.29)
11/18/14	Deposit	(11,723.24)	995	1.07650507	(12,620.13)	1.00555551	(11,788.37)
11/19/14	Deposit	(5,979.77)	994	1.07642532	(6,436.78)	1.00554991	(6,012.96)
11/20/14	Deposit	(6,872.10)	993	1.07634557	(7,396.75)	1.00554431	(6,910.20)
11/21/14	Deposit	(1,590.60)	992	1.07626582	(1,711.91)	1.00553872	(1,599.41)
11/24/14	Deposit	(4,346.05)	989	1.07602663	(4,676.47)	1.00552192	(4,370.05)
11/25/14	Deposit	(6,562.17)	988	1.07594691	(7,060.55)	1.00551632	(6,598.37)
11/26/14	Deposit	(4,690.39)	987	1.07586720	(5,046.24)	1.00551072	(4,716.24)
12/01/14	Deposit	(7,930.07)	982	1.07546871	(8,528.54)	1.00548273	(7,973.55)
12/02/14	Deposit	(18,189.39)	981	1.07538903	(19,560.67)	1.00547713	(18,289.02)
12/03/14	Deposit	(46.07)	980	1.07530936	(49.54)	1.00547153	(46.32)
12/03/14	Deposit	(10,237.62)	980	1.07530936	(11,008.61)	1.00547153	(10,293.64)
12/04/14	Deposit	(7.66)	979	1.07522969	(8.24)	1.00546593	(7.70)
12/04/14	Deposit	(11,161.62)	979	1.07522969	(12,001.31)	1.00546593	(11,222.63)
12/05/14	Deposit	(3,152.90)	978	1.07515003	(3,389.84)	1.00546033	(3,170.12)
12/05/14	Deposit	(21,970.45)	978	1.07515003	(23,621.53)	1.00546033	(22,090.42)
12/08/14	Deposit	(21,690.63)	975	1.07491109	(23,315.50)	1.00544354	(21,808.70)
12/10/14	Deposit	(15,024.45)	973	1.07475182	(16,147.55)	1.00543234	(15,106.07)
12/10/14	Deposit	(59,652.16)	973	1.07475182	(64,111.27)	1.00543234	(59,976.21)
12/11/14	Deposit	(11,228.98)	972	1.07467219	(12,067.47)	1.00542675	(11,289.92)
12/12/14	Deposit	(37,916.38)	971	1.07459257	(40,744.66)	1.00542115	(38,121.93)
12/15/14	Deposit	(49,181.61)	968	1.07435375	(52,838.45)	1.00540435	(49,447.40)
12/16/14	Deposit	(42,693.58)	967	1.07427415	(45,864.61)	1.00539875	(42,924.07)
12/18/14	Deposit	(95,566.79)	965	1.07411498	(102,649.72)	1.00538756	(96,081.66)
12/19/14	Deposit	(32,969.14)	964	1.07403540	(35,410.02)	1.00538196	(33,146.58)
12/22/14	Deposit	(31,733.51)	961	1.07379670	(34,075.34)	1.00536517	(31,903.77)
12/23/14	Deposit	(106,108.19)	960	1.07371714	(113,930.18)	1.00535957	(106,676.88)
12/24/14	Deposit	(203,860.84)	959	1.07363759	(218,872.66)	1.00535397	(204,952.31)
12/29/14	Deposit	(35,167.02)	954	1.07323994	(37,742.65)	1.00532598	(35,354.32)
12/30/14	Deposit	(36,326.86)	953	1.07316042	(38,984.55)	1.00532039	(36,520.13)
12/31/14	Deposit	(77,251.81)	953	1.07316042	(82,903.59)	1.00532039	(77,662.82)
01/05/15	Deposit	(67,907.28)	948	1.07276294	(72,848.41)	1.00529240	(68,266.67)
01/06/15	Deposit	(76,110.80)	947	1.07268347	(81,642.80)	1.00528680	(76,513.18)
01/07/15	Deposit	(35,598.56)	946	1.07260399	(38,183.16)	1.00528120	(35,786.56)
01/07/15	Deposit	(29,579.78)	946	1.07260399	(31,727.39)	1.00528120	(29,736.00)
01/08/15	Deposit	(25,525.06)	945	1.07252453	(27,376.25)	1.00527561	(25,659.72)
01/09/15	Deposit	(11,313.85)	944	1.07244507	(12,133.48)	1.00527001	(11,373.47)

\$15,935,000

**Stephenville Independent School District  
Unlimited Tax School Building Bonds, Series 2012-B**

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
**Net Nonpurpose Investments Cash Flow**

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
01/09/15	Deposit	(692.67)	944	1.07244507	(742.85)	1.00527001	(696.32)
01/12/15	Deposit	(17,177.87)	941	1.07220672	(18,418.23)	1.00525322	(17,268.11)
01/12/15	Deposit	(1,964.73)	941	1.07220672	(2,106.60)	1.00525322	(1,975.05)
01/12/15	Deposit	(1,685.63)	941	1.07220672	(1,807.34)	1.00525322	(1,694.48)
01/13/15	Deposit	(195,413.41)	940	1.07212728	(209,508.05)	1.00524762	(196,438.87)
01/14/15	Deposit	(87,565.41)	939	1.07204785	(93,874.31)	1.00524202	(88,024.43)
01/15/15	Deposit	(9,938.10)	938	1.07196843	(10,653.33)	1.00523642	(9,990.14)
01/16/15	Deposit	(27,782.64)	937	1.07188901	(29,779.91)	1.00523083	(27,927.97)
01/20/15	Deposit	(40,755.78)	933	1.07157139	(43,672.73)	1.00520844	(40,968.05)
01/21/15	Deposit	(27,945.55)	932	1.07149200	(29,943.43)	1.00520284	(28,090.95)
01/22/15	Deposit	(60,455.16)	931	1.07141261	(64,772.42)	1.00519725	(60,769.36)
01/23/15	Deposit	(37,783.04)	930	1.07133324	(40,478.23)	1.00519165	(37,979.20)
01/26/15	Deposit	(42,897.82)	927	1.07109514	(45,947.65)	1.00517486	(43,119.81)
01/26/15	W/D	19.93	927	1.07109514	21.35	1.00517486	20.03
01/27/15	Deposit	(36,381.71)	926	1.07101578	(38,965.39)	1.00516926	(36,569.78)
01/28/15	Deposit	(79,725.92)	925	1.07093643	(85,381.39)	1.00516366	(80,137.60)
01/29/15	Deposit	(33,371.84)	924	1.07085709	(35,736.47)	1.00515807	(33,543.97)
01/30/15	Deposit	(118,908.55)	923	1.07077775	(127,324.63)	1.00515247	(119,521.22)
02/02/15	Deposit	(71,975.33)	921	1.07061910	(77,058.16)	1.00514128	(72,345.38)
02/03/15	Deposit	(108,216.30)	920	1.07053978	(115,849.85)	1.00513568	(108,772.06)
02/04/15	Deposit	(118,938.12)	919	1.07046046	(127,318.56)	1.00513008	(119,548.28)
02/05/15	Deposit	(52,892.12)	918	1.07038116	(56,614.73)	1.00512449	(53,163.17)
02/06/15	Deposit	(19,953.27)	917	1.07030185	(21,356.02)	1.00511889	(20,055.41)
02/10/15	Deposit	(17,729.30)	913	1.06998471	(18,970.08)	1.00509651	(17,819.66)
02/10/15	Deposit	(6,845.09)	913	1.06998471	(7,324.14)	1.00509651	(6,879.98)
02/12/15	Deposit	(3,507.39)	911	1.06982617	(3,752.30)	1.00508531	(3,525.23)
02/13/15	W/D	119,993.75	910	1.06974691	128,362.94	1.00507972	120,603.28
02/13/15	W/D	364,225.00	910	1.06974691	389,628.57	1.00507972	366,075.16
02/13/15	W/D	616,400.00	910	1.06974691	659,391.99	1.00507972	619,531.14
02/13/15	W/D	1,000,000.00	910	1.06974691	1,069,746.91	1.00507972	1,005,079.72
02/15/15	Balance	1,230,201.68	908	1.06958840	1,315,809.45	1.00506852	1,236,436.99

<b>Earnings:</b>	<b>1,275.20</b>	<b>Excess Earnings:</b>	<b>(16,591.45)</b>	<b>18.96</b>
<b>Allocable %:</b>	<b>68.508%</b>	<b>Allocable %:</b>	<b>68.508%</b>	<b>68.508%</b>
<b>Reserve Portion %:</b>	<b>46.687%</b>	<b>Reserve Portion %:</b>	<b>46.687%</b>	<b>46.687%</b>
<b>Adj. Earnings:</b>	<b>407.87</b>	<b>Adj. Excess Earnings:</b>	<b>(5,306.69)</b>	<b>6.06</b>

02/15/15	Balance	(1,230,201.68)	908	1.06958840	(1,315,809.45)	1.00506852	(1,236,436.99)
02/18/15	Deposit	(8,397.88)	905	1.06935069	(8,980.28)	1.00505174	(8,440.30)
02/19/15	W/D	750.00	904	1.06927146	801.95	1.00504614	753.78
02/19/15	W/D	8,759.54	904	1.06927146	9,366.33	1.00504614	8,803.74
02/25/15	Deposit	(22,166.47)	898	1.06879624	(23,691.44)	1.00501256	(22,277.58)
03/03/15	Correction	(119,993.75)	890	1.06816292	(128,172.87)	1.00496780	(120,589.85)
03/09/15	Deposit	(10,376.69)	884	1.06768819	(11,079.07)	1.00493422	(10,427.89)
03/11/15	Deposit	(32,819.65)	882	1.06752999	(35,035.96)	1.00492303	(32,981.22)
03/12/15	Deposit	(1,665.05)	881	1.06745090	(1,777.36)	1.00491744	(1,673.24)
03/17/15	Deposit	(8,161.25)	876	1.06705553	(8,708.51)	1.00488946	(8,201.15)
03/24/15	Deposit	(5,463.55)	869	1.06650227	(5,826.89)	1.00485030	(5,490.05)
03/31/15	Deposit	(7,517.58)	863	1.06602827	(8,013.95)	1.00481673	(7,553.79)
04/08/15	W/D	3,600.00	855	1.06539660	3,835.43	1.00477197	3,617.18
04/09/15	Deposit	(13,622.10)	854	1.06531767	(14,511.86)	1.00476638	(13,687.03)
04/09/15	Deposit	(2,348.44)	854	1.06531767	(2,501.83)	1.00476638	(2,359.63)
04/14/15	Deposit	(4,580.95)	849	1.06492309	(4,878.36)	1.00473840	(4,602.66)
04/21/15	Deposit	(3,521.94)	842	1.06437093	(3,748.65)	1.00469924	(3,538.49)
04/28/15	Deposit	(1,597.98)	835	1.06381906	(1,699.96)	1.00466009	(1,605.43)
05/08/15	Deposit	(8,006.25)	825	1.06303116	(8,510.89)	1.00460415	(8,043.11)
05/08/15	Deposit	(1,335.34)	825	1.06303116	(1,419.51)	1.00460415	(1,341.49)
05/12/15	Deposit	(1,737.97)	821	1.06271617	(1,846.97)	1.00458177	(1,745.93)
05/20/15	Deposit	(10,271.59)	813	1.06208646	(10,909.32)	1.00453703	(10,318.19)

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2012-B

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
**Net Nonpurpose Investments Cash Flow**

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
05/26/15	Deposit	(3,416.50)	807	1.06161443	(3,627.01)	1.00450347	(3,431.89)
06/09/15	Deposit	(12,624.05)	794	1.06059240	(13,388.97)	1.00443076	(12,679.98)
06/09/15	Deposit	(1,180.34)	794	1.06059240	(1,251.86)	1.00443076	(1,185.57)
06/09/15	Deposit	(1,097.59)	794	1.06059240	(1,164.10)	1.00443076	(1,102.45)
06/22/15	Deposit	(6,582.62)	781	1.05957136	(6,974.76)	1.00435806	(6,611.31)
06/22/15	Deposit	(2,143.09)	781	1.05957136	(2,270.76)	1.00435806	(2,152.43)
06/30/15	Deposit	(2,619.21)	773	1.05894351	(2,773.60)	1.00431332	(2,630.51)
07/01/15	W/D	20.40	772	1.05886506	21.60	1.00430773	20.49
07/09/15	Deposit	(6,225.98)	764	1.05823763	(6,588.57)	1.00426300	(6,252.52)
07/09/15	Deposit	(3,314.16)	764	1.05823763	(3,507.17)	1.00426300	(3,328.29)
07/14/15	Deposit	(1,180.23)	759	1.05784568	(1,248.50)	1.00423504	(1,185.23)
07/21/15	Deposit	(2,176.35)	752	1.05729719	(2,301.05)	1.00419590	(2,185.48)
07/28/15	Deposit	(3,050.20)	745	1.05674899	(3,223.30)	1.00415676	(3,062.88)
08/10/15	Deposit	(6,739.63)	733	1.05580987	(7,115.77)	1.00408967	(6,767.19)
08/10/15	Deposit	(1,084.02)	733	1.05580987	(1,144.52)	1.00408967	(1,088.45)
08/11/15	Deposit	(1,243.60)	732	1.05573164	(1,312.91)	1.00408408	(1,248.68)
08/13/15	W/D	8,759.54	730	1.05557522	9,246.35	1.00407289	8,795.22
08/13/15	W/D	88,825.00	730	1.05557522	93,761.47	1.00407289	89,186.77
08/13/15	W/D	364,225.00	730	1.05557522	384,466.88	1.00407289	365,708.45
08/15/15	Balance	1,074,958.81	728	1.05541881	1,134,531.76	1.00406171	1,079,324.99
<b>Earnings:</b>		<b>1,434.62</b>		<b>Excess Earnings:</b>	<b>(18,984.18)</b>		<b>(16.27)</b>
<b>Allocable %:</b>		<b>68.508%</b>		<b>Allocable %:</b>	<b>68.508%</b>		<b>68.508%</b>
<b>Reserve Portion %:</b>		<b>81.134%</b>		<b>Reserve Portion %:</b>	<b>81.134%</b>		<b>81.134%</b>
<b>Adj. Earnings:</b>		<b>797.40</b>		<b>Adj. Excess Earnings:</b>	<b>(10,552.00)</b>		<b>(9.04)</b>
08/15/15	Balance	(1,074,958.81)	728	1.05541881	(1,134,531.76)	1.00406171	(1,079,324.99)
08/17/15	Deposit	(1,130.84)	726	1.05526243	(1,193.33)	1.00405053	(1,135.42)
08/25/15	Deposit	(1,457.12)	718	1.05463714	(1,536.73)	1.00400581	(1,462.96)
08/27/15	W/D	1,250.00	716	1.05448088	1,318.10	1.00399463	1,254.99
08/28/15	W/D	360,000.00	715	1.05440275	379,584.99	1.00398904	361,436.05
09/09/15	Deposit	(1,732.54)	704	1.05354377	(1,825.31)	1.00392755	(1,739.34)
09/09/15	Deposit	(2,596.14)	704	1.05354377	(2,735.15)	1.00392755	(2,606.34)
10/08/15	Deposit	(5,024.99)	675	1.05128254	(5,282.68)	1.00376546	(5,043.91)
11/02/15	W/D	3,000.00	651	1.04941485	3,148.24	1.00363133	3,010.89
11/04/15	Deposit	(6,611.77)	649	1.04925936	(6,937.46)	1.00362015	(6,635.71)
11/09/15	Deposit	(4,923.09)	644	1.04887073	(5,163.69)	1.00359221	(4,940.77)
11/10/15	Deposit	(768.52)	643	1.04879302	(806.02)	1.00358663	(771.28)
11/12/15	Deposit	(256.16)	641	1.04863762	(268.62)	1.00357545	(257.08)
11/13/15	Deposit	(274.55)	640	1.04855993	(287.88)	1.00356986	(275.53)
11/16/15	Deposit	(612.60)	637	1.04832689	(642.21)	1.00355310	(614.78)
11/17/15	Deposit	(2,665.81)	636	1.04824923	(2,794.43)	1.00354751	(2,675.27)
11/20/15	Deposit	(14,805.24)	633	1.04801626	(15,516.13)	1.00353075	(14,857.51)
11/24/15	Deposit	(9,916.50)	629	1.04770571	(10,389.57)	1.00350840	(9,951.29)
11/25/15	Deposit	(4,320.99)	628	1.04762809	(4,526.79)	1.00350281	(4,336.13)
11/30/15	Deposit	(6,532.60)	623	1.04724007	(6,841.20)	1.00347487	(6,555.30)
12/01/15	Deposit	(1,949.67)	622	1.04716248	(2,041.62)	1.00346929	(1,956.43)
12/03/15	Deposit	(0.04)	620	1.04700732	(0.04)	1.00345811	(0.04)
12/03/15	Deposit	(3,374.62)	620	1.04700732	(3,533.25)	1.00345811	(3,386.29)
12/04/15	Deposit	(4,350.54)	619	1.04692975	(4,554.71)	1.00345252	(4,365.56)
12/04/15	Deposit	(9,704.66)	619	1.04692975	(10,160.10)	1.00345252	(9,738.17)
12/07/15	Deposit	(3,077.08)	616	1.04669708	(3,220.77)	1.00343576	(3,087.65)
12/08/15	Deposit	(5,992.86)	615	1.04661953	(6,272.24)	1.00343018	(6,013.42)
12/09/15	Deposit	(9,140.23)	614	1.04654199	(9,565.63)	1.00342459	(9,171.53)
12/10/15	Deposit	(3,823.01)	613	1.04646445	(4,000.64)	1.00341900	(3,836.08)
12/11/15	Deposit	(2,235.68)	612	1.04638692	(2,339.39)	1.00341341	(2,243.31)
12/11/15	Deposit	(3,514.80)	612	1.04638692	(3,677.84)	1.00341341	(3,526.80)
12/14/15	Deposit	(5,038.97)	609	1.04615437	(5,271.54)	1.00339665	(5,056.09)
12/15/15	Deposit	(10,422.44)	608	1.04607686	(10,902.67)	1.00339107	(10,457.78)

\$15,935,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2012-B

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
12/16/15	Deposit	(43,517.08)	607	1.04599936	(45,518.84)	1.00338548	(43,664.41)
12/17/15	Deposit	(6,726.55)	606	1.04592186	(7,035.45)	1.00337989	(6,749.29)
12/18/15	Deposit	(23,874.18)	605	1.04584437	(24,968.68)	1.00337431	(23,954.74)
12/21/15	Deposit	(71,723.56)	602	1.04561194	(74,995.01)	1.00335755	(71,964.38)
12/22/15	Deposit	(7,494.87)	601	1.04553447	(7,836.14)	1.00335196	(7,519.99)
12/23/15	Deposit	(14,661.48)	600	1.04545701	(15,327.95)	1.00334637	(14,710.54)
12/28/15	Deposit	(23,805.04)	595	1.04506979	(24,877.93)	1.00331844	(23,884.04)
12/29/15	Deposit	(4,948.25)	594	1.04499237	(5,170.88)	1.00331285	(4,964.64)
12/30/15	Deposit	(32,174.54)	593	1.04491495	(33,619.66)	1.00330727	(32,280.95)
12/31/15	Deposit	(20,230.68)	593	1.04491495	(21,139.34)	1.00330727	(20,297.59)
01/04/16	Deposit	(22,423.34)	589	1.04460532	(23,423.54)	1.00328492	(22,497.00)
01/05/16	Deposit	(27,664.27)	588	1.04452793	(28,896.10)	1.00327934	(27,754.99)
01/06/16	Deposit	(3,809.26)	587	1.04445054	(3,978.58)	1.00327375	(3,821.73)
01/06/16	Deposit	(6,106.65)	587	1.04445054	(6,378.09)	1.00327375	(6,126.64)
01/07/16	Deposit	(2,329.12)	586	1.04437316	(2,432.47)	1.00326816	(2,336.73)
01/07/16	Deposit	(7,969.20)	586	1.04437316	(8,322.82)	1.00326816	(7,995.24)
01/08/16	Deposit	(3,287.08)	585	1.04429578	(3,432.68)	1.00326258	(3,297.80)
01/11/16	Deposit	(4,835.73)	582	1.04406369	(5,048.81)	1.00324582	(4,851.43)
01/12/16	Deposit	(4,823.80)	581	1.04398634	(5,035.98)	1.00324023	(4,839.43)
01/12/16	Deposit	(5,053.32)	581	1.04398634	(5,275.60)	1.00324023	(5,069.69)
01/13/16	Deposit	(26,618.51)	580	1.04390900	(27,787.30)	1.00323465	(26,704.61)
01/14/16	Deposit	(2,348.73)	579	1.04383166	(2,451.68)	1.00322906	(2,356.31)
01/14/16	Deposit	(3,627.17)	579	1.04383166	(3,786.15)	1.00322906	(3,638.88)
01/15/16	Deposit	(5,505.80)	578	1.04375432	(5,746.70)	1.00322347	(5,523.55)
01/19/16	Deposit	(3,635.35)	574	1.04344504	(3,793.29)	1.00320113	(3,646.99)
01/20/16	Deposit	(19,921.19)	573	1.04336773	(20,785.13)	1.00319555	(19,984.85)
01/21/16	Deposit	(71,647.09)	572	1.04329043	(74,748.72)	1.00318996	(71,875.64)
01/22/16	Deposit	(4,746.46)	571	1.04321314	(4,951.57)	1.00318437	(4,761.57)
01/25/16	Deposit	(10,848.95)	568	1.04298129	(11,315.25)	1.00316762	(10,883.32)
01/25/16	W/D	20.45	568	1.04298129	21.33	1.00316762	20.51
01/26/16	Deposit	(22,853.31)	567	1.04290402	(23,833.81)	1.00316203	(22,925.57)
01/27/16	Deposit	(40,316.08)	566	1.04282675	(42,042.69)	1.00315645	(40,443.34)
01/28/16	Deposit	(8,376.03)	565	1.04274949	(8,734.10)	1.00315086	(8,402.42)
01/29/16	Deposit	(82,874.64)	564	1.04267223	(86,411.09)	1.00314527	(83,135.30)
02/01/16	Deposit	(23,921.28)	562	1.04251774	(24,938.36)	1.00313410	(23,996.25)
02/02/16	Deposit	(44,937.25)	561	1.04244050	(46,844.41)	1.00312852	(45,077.84)
02/03/16	W/D	750.00	560	1.04236327	781.77	1.00312293	752.34
02/09/16	Deposit	(1,500.00)	554	1.04190000	(1,562.85)	1.00308942	(1,504.63)
02/09/16	Deposit	(3,214.08)	554	1.04190000	(3,348.75)	1.00308942	(3,224.01)
02/09/16	W/D	1,500.00	554	1.04190000	1,562.85	1.00308942	1,504.63
02/10/16	W/D	1,500.00	553	1.04182281	1,562.73	1.00308384	1,504.63
02/11/16	Deposit	(600,000.00)	552	1.04174562	(625,047.37)	1.00307825	(601,846.95)
02/12/16	Deposit	(1,389.78)	551	1.04166844	(1,447.69)	1.00307267	(1,394.05)
02/12/16	Deposit	(58,137.79)	551	1.04166844	(60,560.30)	1.00307267	(58,316.43)
02/12/16	W/D	119,993.75	551	1.04166844	124,993.70	1.00307267	120,362.45
02/12/16	W/D	364,225.00	551	1.04166844	379,401.69	1.00307267	365,344.14
02/12/16	W/D	643,825.00	551	1.04166844	670,652.19	1.00307267	645,803.26
02/12/16	W/D	1,000,000.00	551	1.04166844	1,041,668.44	1.00307267	1,003,072.67
02/15/16	Balance	79,701.57	548	1.04143694	83,004.16	1.00305591	79,945.13

<b>Earnings:</b>	<b>675.40</b>	<b>Excess Earnings:</b>	<b>(11,970.98)</b>	<b>(234.81)</b>
<b>Allocable %:</b>	<b>68.508%</b>	<b>Allocable %:</b>	<b>68.508%</b>	<b>68.508%</b>
<b>Reserve Portion %:</b>	<b>0.000%</b>	<b>Reserve Portion %:</b>	<b>0.000%</b>	<b>0.000%</b>
<b>Adj. Earnings:</b>	<b>0.00</b>	<b>Adj. Excess Earnings:</b>	<b>0.00</b>	<b>0.00</b>

02/15/16	Balance	(79,701.57)	548	1.04143694	(83,004.16)	1.00305591	(79,945.13)
02/17/16	Deposit	(3,458.45)	546	1.04128263	(3,601.22)	1.00304474	(3,468.98)
02/18/16	Deposit	(59,329.00)	545	1.04120548	(61,773.68)	1.00303916	(59,509.31)
02/23/16	Deposit	(113,153.95)	540	1.04081984	(117,772.88)	1.00301123	(113,494.68)

\$15,935,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2012-B

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
02/23/16	Deposit	(3,722.10)	540	1.04081984	(3,874.04)	1.00301123	(3,733.31)
02/26/16	Deposit	(10.47)	537	1.04058852	(10.89)	1.00299448	(10.50)
03/01/16	Deposit	(6,381.84)	532	1.04020311	(6,638.41)	1.00296656	(6,400.77)
03/08/16	Deposit	(1,730.57)	525	1.03966376	(1,799.21)	1.00292746	(1,735.64)
03/10/16	Deposit	(1,701.49)	523	1.03950972	(1,768.72)	1.00291630	(1,706.45)
03/10/16	Deposit	(5,786.38)	523	1.03950972	(6,015.00)	1.00291630	(5,803.25)
03/15/16	Deposit	(5,085.30)	518	1.03912470	(5,284.26)	1.00288838	(5,099.99)
03/22/16	Deposit	(1,558.61)	511	1.03858592	(1,618.75)	1.00284929	(1,563.05)
03/29/16	Deposit	(1,526.63)	504	1.03804741	(1,584.71)	1.00281020	(1,530.92)
04/08/16	Deposit	(4,603.03)	495	1.03735546	(4,774.98)	1.00275995	(4,615.73)
04/08/16	Deposit	(8,494.76)	495	1.03735546	(8,812.09)	1.00275995	(8,518.21)
04/12/16	Deposit	(705.03)	491	1.03704808	(731.15)	1.00273762	(706.96)
04/19/16	Deposit	(1,979.91)	484	1.03651037	(2,052.20)	1.00269854	(1,985.25)
04/26/16	Deposit	(1,838.20)	477	1.03597294	(1,904.33)	1.00265945	(1,843.09)
05/11/16	Deposit	(335.10)	462	1.03482225	(346.77)	1.00257572	(335.96)
05/11/16	Deposit	(2,697.68)	462	1.03482225	(2,791.62)	1.00257572	(2,704.63)
05/11/16	Deposit	(7,609.96)	462	1.03482225	(7,874.96)	1.00257572	(7,629.56)
05/17/16	Deposit	(1,252.35)	456	1.03436233	(1,295.38)	1.00254222	(1,255.53)
05/24/16	Deposit	(3,802.55)	449	1.03382602	(3,931.18)	1.00250315	(3,812.07)
06/01/16	Deposit	(1,023.63)	442	1.03328998	(1,057.71)	1.00246408	(1,026.15)
06/09/16	Deposit	(1,998.96)	434	1.03267771	(2,064.28)	1.00241942	(2,003.80)
06/09/16	Deposit	(2,774.89)	434	1.03267771	(2,865.57)	1.00241942	(2,781.60)
06/15/16	Deposit	(1,466.98)	428	1.03221874	(1,514.24)	1.00238594	(1,470.48)
06/15/16	W/D	1,250.00	428	1.03221874	1,290.27	1.00238594	1,252.98
06/21/16	Deposit	(3,484.43)	422	1.03175998	(3,595.10)	1.00235245	(3,492.63)
06/28/16	Deposit	(462.97)	415	1.03122502	(477.43)	1.00231338	(464.04)
07/11/16	Deposit	(1,744.80)	402	1.03023225	(1,797.55)	1.00224083	(1,748.71)
07/11/16	Deposit	(2,629.93)	402	1.03023225	(2,709.44)	1.00224083	(2,635.82)
07/19/16	Deposit	(300.08)	394	1.02962179	(308.97)	1.00219619	(300.74)
07/26/16	Deposit	(1,055.76)	387	1.02908793	(1,086.47)	1.00215713	(1,058.04)
08/05/16	Deposit	(1,065.69)	378	1.02840195	(1,095.96)	1.00210691	(1,067.94)
08/05/16	Deposit	(4,769.52)	378	1.02840195	(4,904.98)	1.00210691	(4,779.57)
08/09/16	Deposit	(74.91)	374	1.02809722	(77.01)	1.00208459	(75.07)
08/12/16	W/D	4,225.00	371	1.02786873	4,342.75	1.00206785	4,233.74
08/12/16	W/D	65,500.00	371	1.02786873	67,325.40	1.00206785	65,635.44
08/15/16	W/D	8,159.58	368	1.02764029	8,385.11	1.00205112	8,176.32
08/15/16	Balance	260,545.97	368	1.02764029	267,747.54	1.00205112	261,080.38

<b>Earnings:</b>	<b>363.07</b>	<b>Excess Earnings:</b>	<b>(3,724.20)</b>	<b>65.30</b>
<b>Allocable %:</b>	<b>68.508%</b>	<b>Allocable %:</b>	<b>68.508%</b>	<b>68.508%</b>
<b>Reserve Portion %:</b>	<b>22.030%</b>	<b>Reserve Portion %:</b>	<b>22.030%</b>	<b>22.030%</b>
<b>Adj. Earnings:</b>	<b>54.80</b>	<b>Adj. Excess Earnings:</b>	<b>(562.07)</b>	<b>9.86</b>

08/15/16	Balance	(260,545.97)	368	1.02764029	(267,747.54)	1.00205112	(261,080.38)
08/16/16	Deposit	(90.31)	367	1.02756416	(92.80)	1.00204554	(90.49)
08/23/16	Deposit	(364.81)	360	1.02703137	(374.67)	1.00200648	(365.54)
08/30/16	Deposit	(1,711.33)	353	1.02649885	(1,756.68)	1.00196743	(1,714.70)
08/30/16	Deposit	(604.28)	353	1.02649885	(620.29)	1.00196743	(605.47)
08/30/16	W/D	3,100.00	353	1.02649885	3,182.15	1.00196743	3,106.10
09/07/16	Deposit	(324.88)	346	1.02596662	(333.32)	1.00192838	(325.51)
09/07/16	Deposit	(1,237.96)	346	1.02596662	(1,270.11)	1.00192838	(1,240.35)
10/07/16	Deposit	(2,068.94)	316	1.02368873	(2,117.95)	1.00176103	(2,072.58)
10/13/16	Deposit	(4,199.86)	310	1.02323376	(4,297.44)	1.00172756	(4,207.12)
10/17/16	Deposit	(381,000.00)	306	1.02293056	(389,736.54)	1.00170525	(381,649.70)
10/18/16	Deposit	(12,972.59)	305	1.02285477	(13,269.08)	1.00169968	(12,994.64)
10/25/16	Deposit	(7,722.99)	298	1.02232442	(7,895.40)	1.00166063	(7,735.82)
10/26/16	W/D	1,500.00	297	1.02224868	1,533.37	1.00165506	1,502.48
11/07/16	Deposit	(7,413.01)	286	1.02141590	(7,571.77)	1.00159371	(7,424.82)
11/09/16	Deposit	(1,493.68)	284	1.02126455	(1,525.44)	1.00158256	(1,496.04)

\$15,935,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2012-B

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
11/09/16	Deposit	(12,308.99)	284	1.02126455	(12,570.74)	1.00158256	(12,328.47)
11/15/16	Deposit	(10,011.87)	278	1.02081066	(10,220.22)	1.00154910	(10,027.38)
11/21/16	W/D	1,250.00	272	1.02035697	1,275.45	1.00151564	1,251.89
11/22/16	Deposit	(9,049.72)	271	1.02028137	(9,233.26)	1.00151006	(9,063.39)
11/29/16	Deposit	(7,532.78)	264	1.01975236	(7,681.57)	1.00147103	(7,543.86)
12/09/16	Deposit	(2,251.81)	254	1.01899710	(2,294.59)	1.00141527	(2,255.00)
12/09/16	Deposit	(11,240.51)	254	1.01899710	(11,454.05)	1.00141527	(11,256.42)
12/14/16	Deposit	(49,711.24)	249	1.01861968	(50,636.85)	1.00138739	(49,780.21)
12/20/16	Deposit	(65,939.02)	243	1.01816697	(67,136.93)	1.00135393	(66,028.30)
12/28/16	Deposit	(28,695.05)	235	1.01756366	(29,199.04)	1.00130933	(28,732.62)
12/30/16	Deposit	(34,955.30)	233	1.01741288	(35,563.97)	1.00129818	(35,000.68)
12/30/16	Deposit	(95,712.38)	233	1.01741288	(97,379.01)	1.00129818	(95,836.63)
01/03/17	Deposit	(27,690.59)	230	1.01718677	(28,166.50)	1.00128146	(27,726.07)
01/04/17	Deposit	(31,660.82)	229	1.01711141	(32,202.58)	1.00127588	(31,701.22)
01/06/17	Deposit	(3,880.57)	227	1.01696070	(3,946.39)	1.00126473	(3,885.48)
01/06/17	Deposit	(17,971.44)	227	1.01696070	(18,276.25)	1.00126473	(17,994.17)
01/06/17	Deposit	(33,619.01)	227	1.01696070	(34,189.21)	1.00126473	(33,661.53)
01/09/17	Deposit	(2,663.51)	224	1.01673469	(2,708.08)	1.00124800	(2,666.83)
01/09/17	Deposit	(2,925.44)	224	1.01673469	(2,974.40)	1.00124800	(2,929.09)
01/10/17	Deposit	(3,472.94)	223	1.01665936	(3,530.80)	1.00124243	(3,477.25)
01/11/17	Deposit	(1,443.53)	222	1.01658404	(1,467.47)	1.00123686	(1,445.32)
01/11/17	Deposit	(7,834.58)	222	1.01658404	(7,964.51)	1.00123686	(7,844.27)
01/12/17	Deposit	(3,660.89)	221	1.01650872	(3,721.33)	1.00123128	(3,665.40)
01/13/17	Deposit	(2,636.83)	220	1.01643341	(2,680.16)	1.00122571	(2,640.06)
01/13/17	Deposit	(6,924.84)	220	1.01643341	(7,038.64)	1.00122571	(6,933.33)
01/13/17	W/D	750.00	220	1.01643341	762.33	1.00122571	750.92
01/17/17	Deposit	(5,085.61)	216	1.01613223	(5,167.65)	1.00120341	(5,091.73)
01/18/17	Deposit	(61,608.61)	215	1.01605694	(62,597.86)	1.00119783	(61,682.41)
01/19/17	Deposit	(78,320.87)	214	1.01598167	(79,572.57)	1.00119226	(78,414.25)
01/20/17	Deposit	(10,040.62)	213	1.01590639	(10,200.33)	1.00118668	(10,052.54)
01/23/17	Deposit	(7,429.70)	210	1.01568061	(7,546.20)	1.00116996	(7,438.39)
01/24/17	Deposit	(14,505.28)	209	1.01560536	(14,731.64)	1.00116438	(14,522.17)
01/25/17	Deposit	(17,606.39)	208	1.01553012	(17,879.82)	1.00115881	(17,626.79)
01/26/17	Deposit	(4,684.61)	207	1.01545488	(4,757.01)	1.00115324	(4,690.01)
01/27/17	Deposit	(11,962.89)	206	1.01537965	(12,146.88)	1.00114766	(11,976.62)
01/30/17	Deposit	(16,739.36)	203	1.01515399	(16,993.03)	1.00113094	(16,758.29)
01/31/17	Deposit	(29,451.05)	203	1.01515399	(29,897.35)	1.00113094	(29,484.36)
02/01/17	Deposit	(27,238.12)	202	1.01507878	(27,648.84)	1.00112536	(27,268.77)
02/02/17	Deposit	(49,543.81)	201	1.01500357	(50,287.14)	1.00111979	(49,599.29)
02/03/17	Deposit	(19,608.84)	200	1.01492837	(19,901.57)	1.00111422	(19,630.69)
02/06/17	Deposit	(23,337.56)	197	1.01470281	(23,680.69)	1.00109749	(23,363.17)
02/07/17	Deposit	(4,368.02)	196	1.01462763	(4,431.91)	1.00109192	(4,372.79)
02/09/17	Deposit	(550,000.00)	194	1.01447729	(557,962.51)	1.00108077	(550,594.42)
02/13/17	Deposit	(1,431.94)	190	1.01417669	(1,452.24)	1.00105848	(1,433.46)
02/13/17	Deposit	(5,917.25)	190	1.01417669	(6,001.14)	1.00105848	(5,923.51)
02/14/17	Deposit	(6,598.90)	189	1.01410155	(6,691.95)	1.00105290	(6,605.85)
02/14/17	W/D	8,279.57	189	1.01410155	8,396.32	1.00105290	8,288.29
02/14/17	W/D	364,225.00	189	1.01410155	369,361.14	1.00105290	364,608.49
02/14/17	W/D	670,500.00	189	1.01410155	679,955.09	1.00105290	671,205.97
02/14/17	W/D	1,000,000.00	189	1.01410155	1,014,101.55	1.00105290	1,001,052.90
02/15/17	Balance	52,761.65	188	1.01402642	53,501.71	1.00104733	52,816.91

<b>Earnings:</b>	<b>1,342.52</b>	<b>Excess Earnings:</b>	<b>(8,324.78)</b>	<b>628.32</b>
<b>Allocable %:</b>	<b>68.508%</b>	<b>Allocable %:</b>	<b>68.508%</b>	<b>68.508%</b>
<b>Reserve Portion %:</b>	<b>0.000%</b>	<b>Reserve Portion %:</b>	<b>0.000%</b>	<b>0.000%</b>
<b>Adj. Earnings:</b>	<b>0.00</b>	<b>Adj. Excess Earnings:</b>	<b>0.00</b>	<b>0.00</b>

02/15/17	Balance	(52,761.65)	188	1.01402642	(53,501.71)	1.00104733	(52,816.91)
02/21/17	Deposit	(3,611.03)	182	1.01357574	(3,660.05)	1.00101389	(3,614.69)

\$15,935,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2012-B

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.685112%	FV As Of 08/23/17	FV Factor @ 0.200548%	FV As Of 08/23/17
02/22/17	W/D	1,500.00	181	1.01350065	1,520.25	1.00100831	1,501.51
02/28/17	Deposit	(8,052.10)	173	1.01290010	(8,155.97)	1.00096372	(8,059.86)
03/13/17	Deposit	(523.22)	160	1.01192497	(529.46)	1.00089127	(523.69)
03/13/17	Deposit	(10,921.66)	160	1.01192497	(11,051.90)	1.00089127	(10,931.39)
03/14/17	Deposit	(6,211.80)	159	1.01185000	(6,285.41)	1.00088570	(6,217.30)
03/21/17	Deposit	(1,656.86)	152	1.01132536	(1,675.62)	1.00084669	(1,658.26)
03/28/17	Deposit	(2,542.04)	145	1.01080099	(2,569.50)	1.00080768	(2,544.09)
04/11/17	Deposit	(808.42)	132	1.00982789	(816.37)	1.00073524	(809.01)
04/11/17	Deposit	(961.80)	132	1.00982789	(971.25)	1.00073524	(962.51)
04/11/17	Deposit	(8,151.20)	132	1.00982789	(8,231.31)	1.00073524	(8,157.19)
04/18/17	Deposit	(759.98)	125	1.00930429	(767.05)	1.00069624	(760.51)
04/26/17	Deposit	(679.66)	117	1.00870623	(685.58)	1.00065167	(680.10)
05/09/17	Deposit	(185.06)	104	1.00773514	(186.49)	1.00057924	(185.17)
05/10/17	Deposit	(335.52)	103	1.00766048	(338.09)	1.00057367	(335.71)
05/10/17	Deposit	(1,564.86)	103	1.00766048	(1,576.85)	1.00057367	(1,565.76)
05/17/17	Deposit	(491.56)	96	1.00713801	(495.07)	1.00053467	(491.82)
05/23/17	Deposit	(2,259.81)	90	1.00669040	(2,274.93)	1.00050124	(2,260.94)
05/31/17	Deposit	(948.58)	83	1.00616843	(954.43)	1.00046225	(949.02)
06/09/17	Deposit	(1,310.85)	74	1.00549773	(1,318.06)	1.00041212	(1,311.39)
06/09/17	Deposit	(3,435.05)	74	1.00549773	(3,453.93)	1.00041212	(3,436.47)
06/14/17	Deposit	(721.28)	69	1.00512531	(724.98)	1.00038426	(721.56)
06/20/17	Deposit	(673.67)	63	1.00467859	(676.82)	1.00035084	(673.91)
06/27/17	Deposit	(2,049.64)	56	1.00415767	(2,058.16)	1.00031186	(2,050.28)
07/10/17	Deposit	(1,613.09)	43	1.00319096	(1,618.24)	1.00023945	(1,613.48)
07/10/17	Deposit	(5,321.93)	43	1.00319096	(5,338.91)	1.00023945	(5,323.20)
07/18/17	Deposit	(296.30)	35	1.00259652	(297.07)	1.00019490	(296.36)
07/25/17	W/D	1,250.00	28	1.00207668	1,252.60	1.00015592	1,250.19
07/26/17	Deposit	(1,827.72)	27	1.00200244	(1,831.38)	1.00015035	(1,827.99)
08/10/17	Deposit	(300,000.00)	13	1.00096364	(300,289.09)	1.00007239	(300,021.72)
08/10/17	Deposit	(1,031.62)	13	1.00096364	(1,032.61)	1.00007239	(1,031.69)
08/10/17	Deposit	(1,971.75)	13	1.00096364	(1,973.65)	1.00007239	(1,971.89)
08/14/17	W/D	8,279.57	9	1.00066703	8,285.09	1.00005011	8,279.98
08/14/17	W/D	33,400.00	9	1.00066703	33,422.28	1.00005011	33,401.67
08/14/17	W/D	364,225.00	9	1.00066703	364,467.95	1.00005011	364,243.25
08/15/17	Deposit	(2,183.11)	8	1.00059290	(2,184.40)	1.00004454	(2,183.21)
08/15/17	Balance	17,572.02	8	1.00059290	17,582.43	1.00004454	17,572.80

<b>Earnings:</b>	<b>363.76</b>	<b>Excess Earnings:</b>	<b>(993.75)</b>	<b>262.32</b>
<b>Allocable %:</b>	<b>68.508%</b>	<b>Allocable %:</b>	<b>68.508%</b>	<b>68.508%</b>
<b>Reserve Portion %:</b>	<b>0.000%</b>	<b>Reserve Portion %:</b>	<b>0.000%</b>	<b>0.000%</b>
<b>Adj. Earnings:</b>	<b>0.00</b>	<b>Adj. Excess Earnings:</b>	<b>0.00</b>	<b>0.00</b>

08/15/17	Balance	(17,572.02)	8	1.00059290	(17,582.43)	1.00004454	(17,572.80)
08/22/17	Deposit	(77.17)	1	1.00007409	(77.18)	1.00000557	(77.17)
08/23/17	Balance	17,652.65	0	1.00000000	17,652.65	1.00000000	17,652.65

<b>Earnings:</b>	<b>3.46</b>	<b>Excess Earnings:</b>	<b>(6.96)</b>	<b>2.68</b>
<b>Allocable %:</b>	<b>68.508%</b>	<b>Allocable %:</b>	<b>68.508%</b>	<b>68.508%</b>
<b>Reserve Portion %:</b>	<b>0.000%</b>	<b>Reserve Portion %:</b>	<b>0.000%</b>	<b>0.000%</b>
<b>Adj. Earnings:</b>	<b>0.00</b>	<b>Adj. Excess Earnings:</b>	<b>0.00</b>	<b>0.00</b>

**Total Earnings: 10,044.11**

**Total Adj. Earnings: 2,339.17**      **Total Adj. Excess Earnings: (31,217.57)**      **0.00**