

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2011 THRU DECEMBER 31, 2011
PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 2,787		\$ 2,001	
Lunch	746,392		648,537	
Snackbar	<u>894,198</u>		<u>827,576</u>	
Total Food Sales	<u>\$ 1,643,377</u>	<u>29.42%</u>	<u>\$ 1,478,113</u>	<u>26.45%</u>
Other Sales				
Supplies	2,947		2,181	
Banquets/special events	16,882		29,069	
Equipment	<u>2,179</u>		<u>0</u>	
	<u>22,009</u>	<u>0.39%</u>	<u>31,250</u>	<u>0.56%</u>
Other Income				
Interest on Investments	498		1,011	
Donations	0		0	
Miscellaneous	<u>145</u>		<u>185</u>	
	<u>643</u>	<u>0.01%</u>	<u>1,196</u>	<u>0.02%</u>
Revenue from State				
National School Lunch Program	2,226,609		2,371,759	
Special Breakfast Program	1,285,609		1,351,171	
Commodities	295,555		251,319	
TRS On-Behalf-Of	90,201		94,062	
After School Snack Program	21,863		10,514	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>3,919,837</u>	<u>70.17%</u>	<u>4,078,825</u>	<u>72.97%</u>
Total Income	<u>5,585,866</u>	<u>100.00%</u>	<u>5,589,384</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/11	1,570,203		1,460,303	
Add: Purchases of Food	<u>2,457,080</u>		<u>1,936,250</u>	
Total Purchases and Inventory	4,027,283		3,396,552	
Less: Inventory 12/31/2011	<u>1,695,482</u>		<u>1,127,700</u>	
Cost of Food	<u>2,331,801</u>	<u>41.70%</u>	<u>2,268,852</u>	<u>40.60%</u>
Add: Salaries of Food Service Personnel	1,261,981	22.60%	1,270,100	22.70%
Stipends & Car Allowance	3,800	0.10%	3,650	0.10%
Medicare Tax	16,407	0.30%	16,170	0.30%
Health Insurance	277,867	5.00%	273,665	4.90%
Workman's Compensation Insurance	27,034	0.50%	26,977	0.50%
TRS On-Behalf-Of	87,934	1.60%	91,838	1.60%
Federal Grant Teacher Retirement	92,053	1.60%	99,245	1.80%
Early Retirement / Sick Leave	<u>824</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Payroll Cost	<u>1,767,900</u>	<u>31.70%</u>	<u>1,781,646</u>	<u>31.90%</u>
Total Cost of Goods Sold	<u>4,099,701</u>	<u>73.40%</u>	<u>4,050,498</u>	<u>72.50%</u>
Gross Margin on Sales	<u>1,486,165</u>	<u>26.60%</u>	<u>1,538,886</u>	<u>27.50%</u>

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2011 THRU DECEMBER 31, 2011
 PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	5,229		5,228	
Equipment Repair	829		529	
Equipment Rentals	53		53	
Vehicle Expense	4,606		2,528	
Chemicals	6,579		9,224	
Paper Products	71,994		54,786	
Utensils	0		397	
Commodities Transportation	8,269		11,048	
Teaching Materials	2,467		0	
General Supplies	8,934		13,566	
Office Supplies	16,438		14,987	
Travel	1,448		2,241	
Fees and Dues	3,873		5,463	
Laundry	7,414		7,305	
Janitorial & Maintenance	256,206		255,586	
Utilities	150,720		86,766	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	<u>545,058</u>	<u>9.80%</u>	<u>469,705</u>	<u>8.40%</u>
Net Operating Income	<u>941,107</u>	<u>16.80%</u>	<u>1,069,181</u>	<u>19.10%</u>
Equipment < \$5,000	684		3,643	
Capital Outlay	0		21,357	
Net Profit (Loss)	<u>\$ 940,423</u>		<u>\$ 1,044,181</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2011</u>	End of Period <u>12/31/2011</u>	Increase (Decrease)
Cash in Bank	\$ 177,483	\$ 190,726	\$ 13,243
Revolving Fund	6,135	6,170	35
Time Deposits	0	0	0
Investments	1,469,950	1,470,399	449
Receivable	392,770	551,703	158,933
Other	0	0	0
Inventories	1,570,203	1,695,482	125,279
Accounts Payable	(379,358)	(479,820)	(100,462)
Interfund Payable	2,769,831	3,473,375	703,544
Deferred Revenue	(274,989)	(235,587)	39,402
			<u>\$ 940,423</u>