

Collin College
Statement of Revenues and Expenses
For the Period Ending
February 28, 2022

	Year-To-Date Actuals (50% Elapsed)									
	Budget All Funds Excluding Grant and Bond Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD210- FD215 Cost Share (Matching)- TPEG	FD300 Auxiliary	FD500 Building	FD700 Debt Service	FD900 Investment in Plant	Total All Funds Excluding Grant and Bond Funds	% Actual to Budget
Revenues										
Tuition & Fees (Net of Scholarship Allowances)	\$ 39,833,497	\$ 37,498,898	\$ -	\$ 1,650,929	\$ -	\$ -	\$ -	\$ -	\$ 39,149,827	98%
Federal grants and contracts (Indirect Cost)	777,810	768,191	-	-	-	-	-	-	768,191	99%
Sales and services of educational enterprises	780,800	232,399	-	-	-	-	-	-	232,399	30%
Auxiliary enterprises	4,429,332	-	-	-	2,472,539	-	-	-	2,472,539	56%
Other Operating Revenue	100,000	450,114	-	-	10,263	-	-	-	460,377	460%
Total operating revenues	\$ 45,921,439	\$ 38,949,603	\$ -	\$ 1,650,929	\$ 2,482,802	\$ -	\$ -	\$ -	\$ 43,083,334	94%
Expenses										
Operating expenses:										
Instruction	\$ 101,558,081	\$ 48,508,140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,508,140	48%
Public service	120,742	54,330	-	24,192	-	-	-	-	78,522	65%
Academic support	33,014,343	14,253,224	-	-	-	-	-	-	14,253,224	43%
Student services	25,053,732	9,163,590	-	33,167	-	-	-	-	9,196,757	37%
Institutional support	43,602,730	22,396,814	-	4,830	-	-	-	-	22,401,644	51%
Operation and maintenance of plant	27,700,467	11,237,193	-	-	-	-	-	-	11,237,193	41%
Scholarship Allowances/Scholarships (TPEG)	(11,887,300)	(6,000,000)	-	1,653,674	-	-	-	-	(4,346,326)	37%
Auxiliary enterprises	5,187,657	-	-	-	2,312,088	-	-	-	2,312,088	45%
Depreciation	20,509,400	-	-	-	-	-	10,800,000	-	10,800,000	53%
Total operating expenses	\$ 244,859,852	\$ 99,613,291	\$ -	\$ 1,715,863	\$ 2,312,088	\$ -	\$ -	\$ 10,800,000	\$ 114,441,242	47%
Operating income (loss)	\$ (198,938,413)	\$ (60,663,688)	\$ -	\$ (64,935)	\$ 170,714	\$ -	\$ -	\$ (10,800,000)	\$ (71,357,909)	36%
Non-operating revenues (expenses):										
State appropriations	\$ 44,609,466	\$ 19,182,072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,182,072	43%
Ad Valorem Taxes	134,490,036	127,163,779	-	-	-	-	3,425,657	-	130,589,436	97%
Federal grants & contracts	94,774	21,435	-	-	-	-	-	-	21,435	23%
Gifts	11,150	11,150	-	-	-	-	-	-	11,150	100%
Investment income	874,000	133,713	16,992	-	-	79,445	19,175	-	249,324	29%
Interest on capital related debt	(22,069,156)	-	-	-	-	-	(11,034,578)	-	(11,034,578)	50%
Other non-operating revenues	200,000	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	-	(2,800)	-	-	-	-	-	-	(2,800)	0%
Net non-operating revenues (expenses)	\$ 158,210,270	\$ 146,509,348	\$ 16,992	\$ -	\$ -	\$ 79,445	\$ (7,589,746)	\$ -	\$ 139,016,039	88%
Other Changes										
Transfers	\$ (16,111,413)	\$ (23,159,173)	\$ (16,575,000)	\$ -	\$ -	\$ 6,000,000	\$ 33,734,173	\$ -	\$ -	0%
Reserves	(15,793,977)	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (31,905,390)	\$ (23,159,173)	\$ (16,575,000)	\$ -	\$ -	\$ 6,000,000	\$ 33,734,173	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (72,633,533)	\$ 62,686,488	\$ (16,558,008)	\$ (64,935)	\$ 170,714	\$ 6,079,445	\$ 26,144,426	\$ (10,800,000)	\$ 67,658,130	-93%