

Corbett School District
Financial Report to the Board of Directors
Wednesday, November 20, 2024

Additional expenses and revenue may be recorded during bank reconciliation. P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on the district's books.

Forecast 5 Reports

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- October
 - 01 General Fund
 - 02 Food Services Fund
 - 03 Federal Funds
 - 04 Student Investment Account
 - 11 GO Bond Debt Service
 - 20 Energy Projects

Corbett School District 39

001 General Fund | Financial Projection by Object

For the Period Ending October 31, 2024

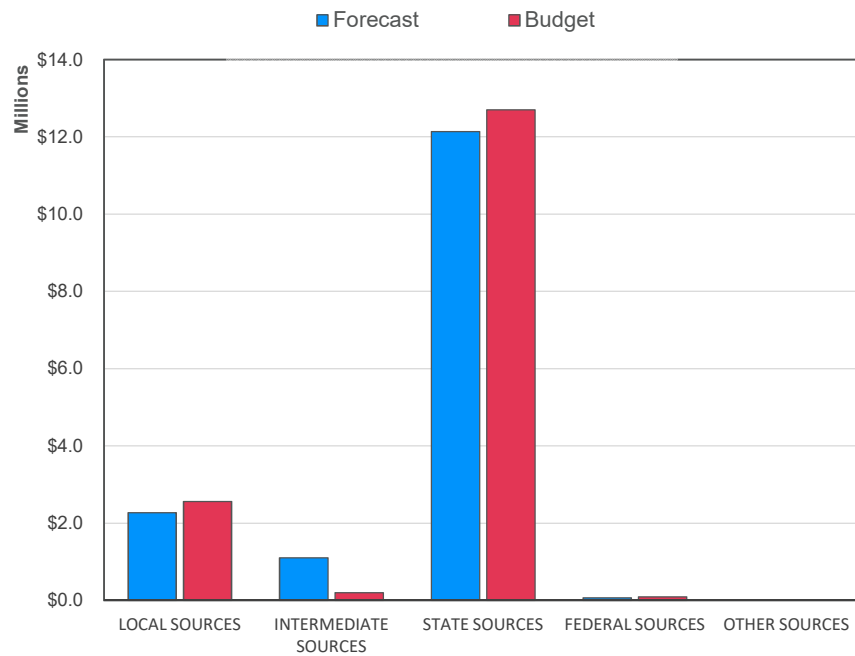
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 232,765	\$ 2,563,146	\$ 56,767	2.21%	\$ 2,213,551	\$ 2,270,318
Intermediate Sources	419	201,200	900,000	447.32%	200,614	1,100,614
State Sources	4,446,722	12,702,813	4,883,076	38.44%	7,255,704	12,138,780
Federal Sources	66,539	92,541	-	0.00%	65,016	65,016
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 4,746,445	\$ 15,559,700	\$ 5,839,844	37.53%	\$ 9,734,885	\$ 15,574,728
Beginning Fund Balance	435,447	872,694	872,694	100.00%	-	872,694
TOTAL RESOURCES	\$ 5,181,892	\$ 16,432,394	\$ 6,712,538	40.85%	\$ 9,734,885	\$ 16,447,422
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 2,077,174	\$ 8,060,501	\$ 2,167,981	26.90%	\$ 5,341,219	\$ 7,509,199
Associated Payroll Costs	1,145,324	4,250,017	1,439,236	33.86%	3,550,152	4,989,388
Purchased Services	433,000	1,363,843	290,957	21.33%	983,715	1,274,672
Supplies and Materials	288,292	978,834	213,258	21.79%	596,407	809,665
Capital Outlay	18,209	-	32,025	0.00%	-	32,025
Other Objects	199,981	631,406	400,791	63.48%	1,168,251	1,569,042
Transfers	-	121,268	-	0.00%	-	-
Total Operating Expenditures	\$ 4,161,979	\$ 15,405,869	\$ 4,544,248	29.50%	\$ 11,639,744	\$ 16,183,992
Contingencies	-	213,144	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	813,381	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 4,161,979	\$ 16,432,394	\$ 4,544,248	27.65%	\$ 11,639,744	\$ 16,183,992
TOTAL SURPLUS / (DEFICIT)	\$ 1,019,913	\$ -	\$ 2,168,290		\$ (1,904,860)	\$ 263,430

Corbett School District 39

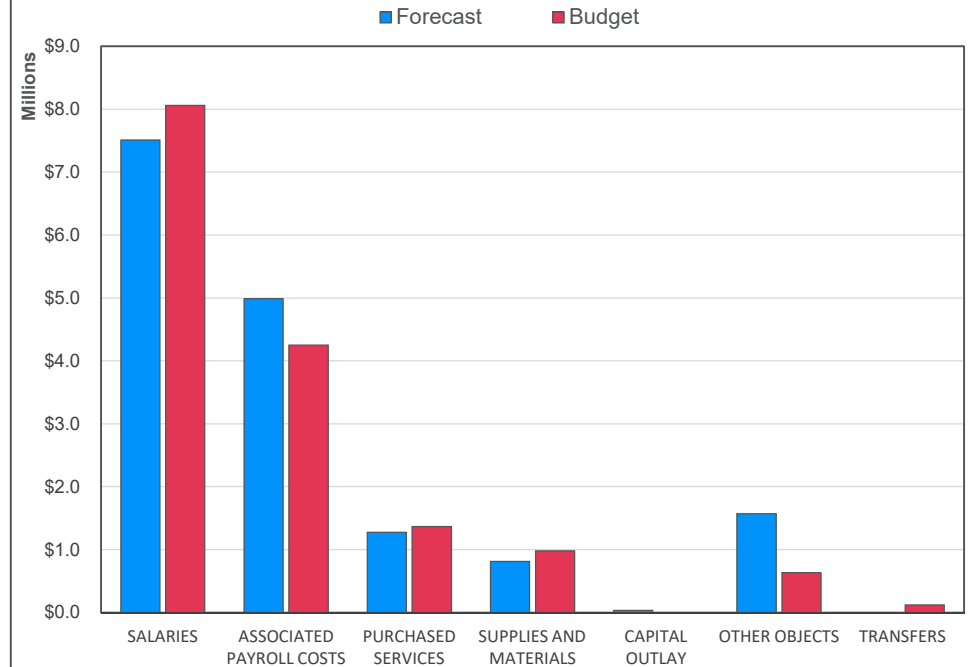
001 General Fund | Financial Projection by Object

For the Period Ending October 31, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

002 Food Service | Financial Projection by Object

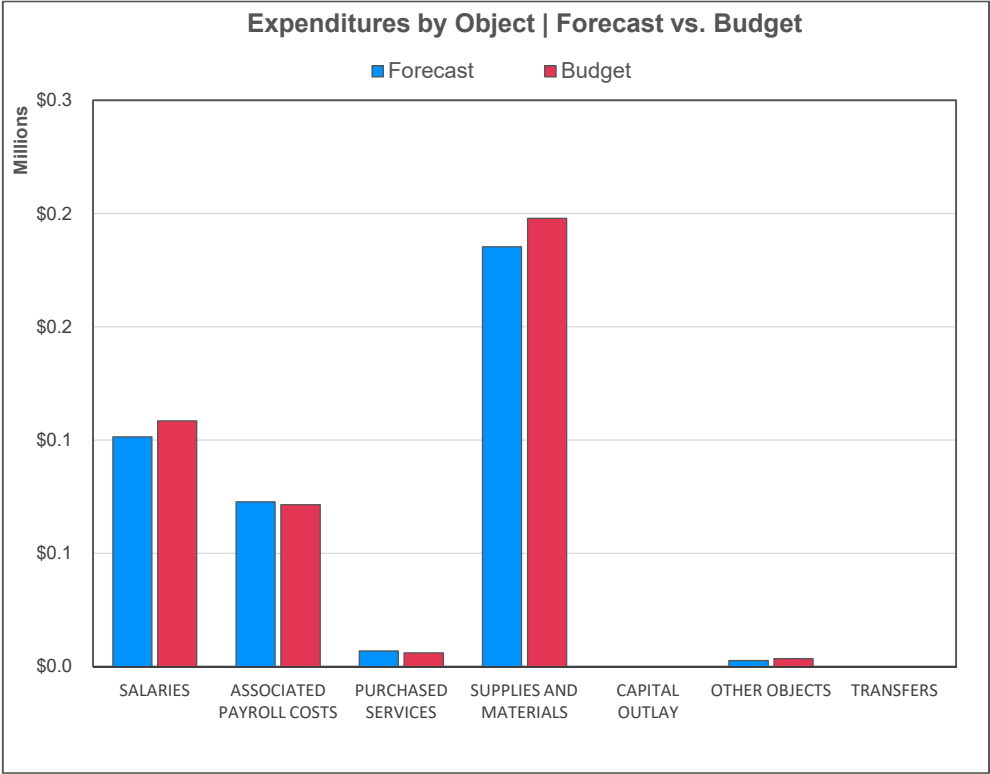
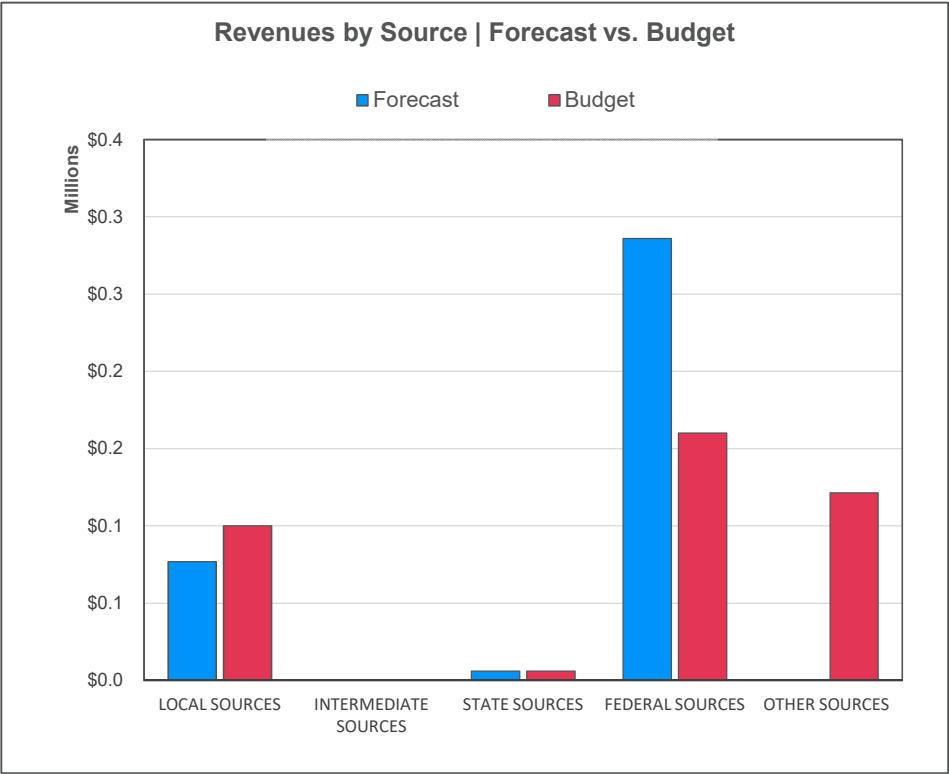
For the Period Ending October 31, 2024

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 27,532	\$ 100,000	\$ 5,570	5.57%	\$ 71,331	\$ 76,902
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	2,005	6,000	-	0.00%	6,000	6,000
Federal Sources	20,384	160,000	-	0.00%	285,995	285,995
Other Sources	-	121,268	-	0.00%	-	-
Total Operating Revenues	\$ 49,922	\$ 387,268	\$ 5,570	1.44%	\$ 363,327	\$ 368,897
Beginning Fund Balance	61,058	-	-	0.00%	-	-
TOTAL RESOURCES	\$ 110,980	\$ 387,268	\$ 5,570	1.44%	\$ 363,327	\$ 368,897
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 32,238	\$ 108,509	\$ 32,294	29.76%	\$ 69,073	\$ 101,366
Associated Payroll Costs	18,723	71,397	21,353	29.91%	51,295	72,648
Purchased Services	-	6,000	2,789	46.49%	4,126	6,915
Supplies and Materials	41,007	197,862	39,787	20.11%	145,517	185,304
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	147	3,500	-	0.00%	2,664	2,664
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 92,116	\$ 387,268	\$ 96,224	24.85%	\$ 272,674	\$ 368,897
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 92,116	\$ 387,268	\$ 96,224	24.85%	\$ 272,674	\$ 368,897
TOTAL SURPLUS / (DEFICIT)	\$ 18,864	\$ -	\$ (90,653)		\$ 90,653	\$ (0)

Corbett School District 39

002 Food Service | Financial Projection by Object

For the Period Ending October 31, 2024



Corbett School District 39

003 Federal Funds | Financial Projection by Object

For the Period Ending October 31, 2024

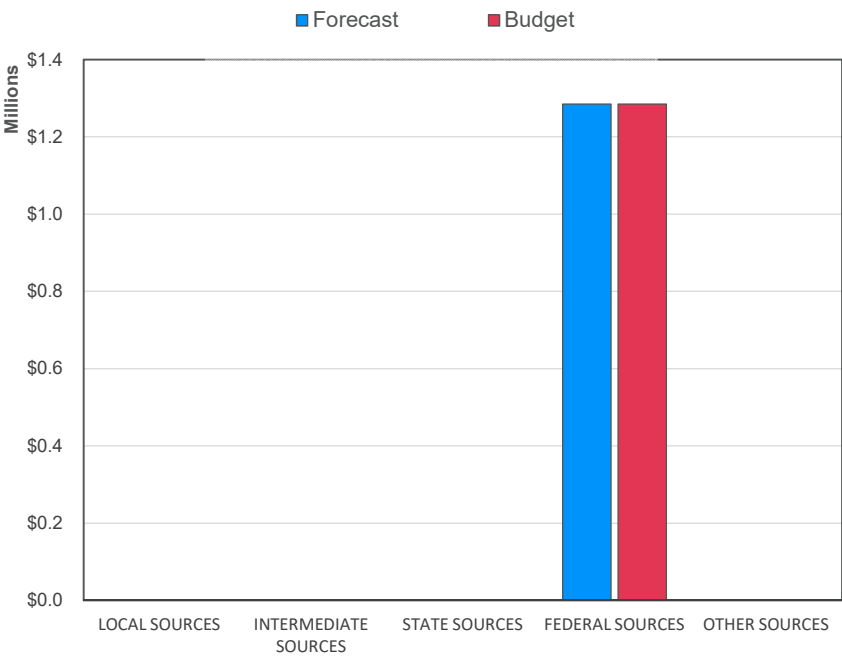
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	81,061	1,284,483	238,773	18.59%	1,045,711	1,284,483
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 81,061	\$ 1,284,483	\$ 238,773	18.59%	\$ 1,045,711	\$ 1,284,483
Beginning Fund Balance	(582,795)	-	-	0.00%	-	-
TOTAL RESOURCES	\$ (501,734)	\$ 1,284,483	\$ 238,773	18.59%	\$ 1,045,711	\$ 1,284,483
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 255,971	\$ 642,084	\$ 197,203	30.71%	\$ 473,062	\$ 670,266
Associated Payroll Costs	88,661	268,997	90,228	33.54%	208,886	299,115
Purchased Services	85,053	49,732	16,876	33.93%	32,218	49,094
Supplies and Materials	19,695	211,583	545	0.26%	153,377	153,922
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	8	112,087	54,895	48.98%	57,192	112,087
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 449,389	\$ 1,284,483	\$ 359,748	28.01%	\$ 924,736	\$ 1,284,484
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 449,389	\$ 1,284,483	\$ 359,748	28.01%	\$ 924,736	\$ 1,284,484
TOTAL SURPLUS / (DEFICIT)	\$ (951,123)	\$ -	\$ (120,975)		\$ 120,975	\$ (0)

Corbett School District 39

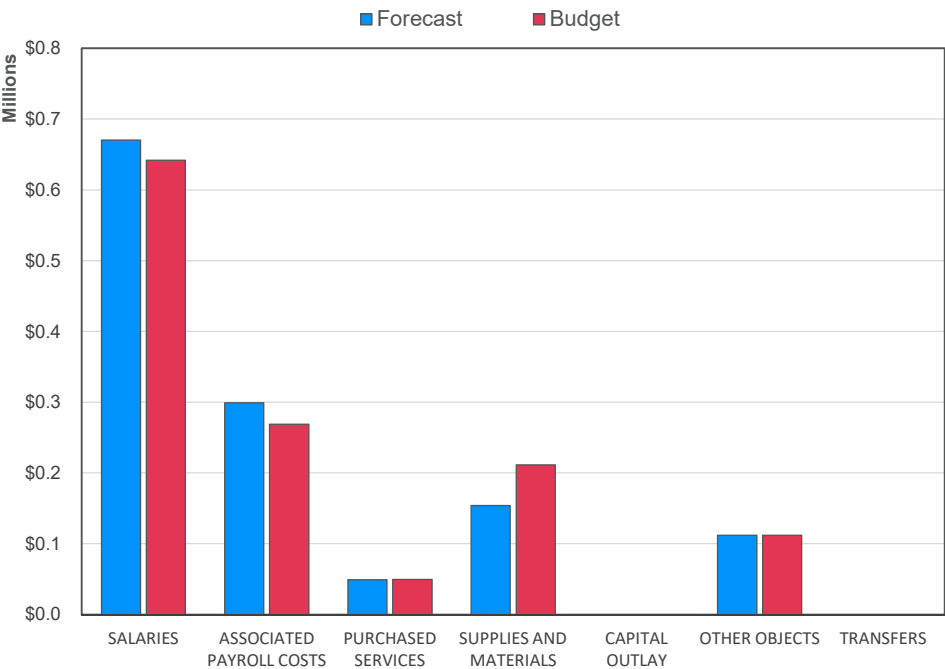
003 Federal Funds | Financial Projection by Object

For the Period Ending October 31, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

004 Student Investment Account | Financial Projection by Object

For the Period Ending October 31, 2024

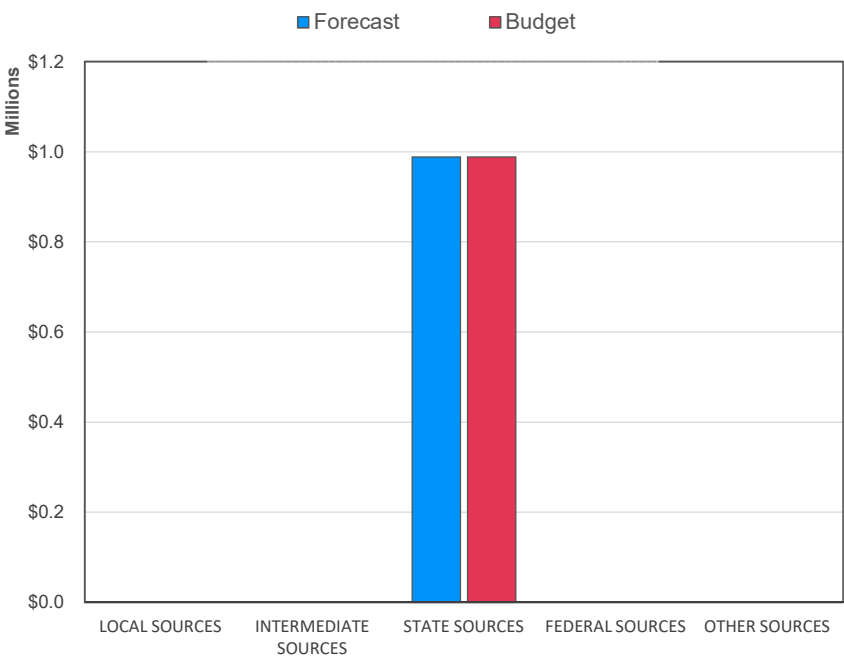
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	988,000	520,000	52.63%	468,000	988,000
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ -	\$ 988,000	\$ 520,000	52.63%	\$ 468,000	\$ 988,000
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	\$ -	\$ 988,000	\$ 520,000	52.63%	\$ 468,000	\$ 988,000
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 152,038	\$ 658,603	\$ 188,850	28.67%	\$ 505,541	\$ 694,391
Associated Payroll Costs	65,596	273,557	100,750	36.83%	138,524	239,274
Purchased Services	290	-	-	0.00%	-	-
Supplies and Materials	-	55,840	-	0.00%	54,335	54,335
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	-	9,777	0.00%	(9,777)	-
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 217,924	\$ 988,000	\$ 299,378	30.30%	\$ 688,622	\$ 988,000
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 217,924	\$ 988,000	\$ 299,378	30.30%	\$ 688,622	\$ 988,000
TOTAL SURPLUS / (DEFICIT)	\$ (217,924)	\$ -	\$ 220,622		\$ (220,622)	\$ -

Corbett School District 39

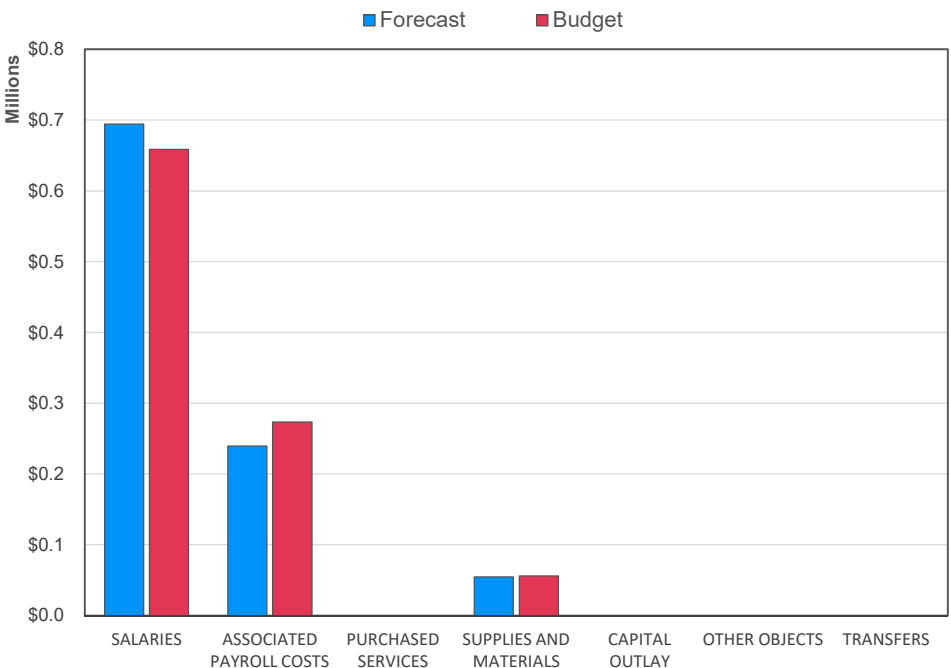
004 Student Investment Account | Financial Projection by Object

For the Period Ending October 31, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending October 31, 2024

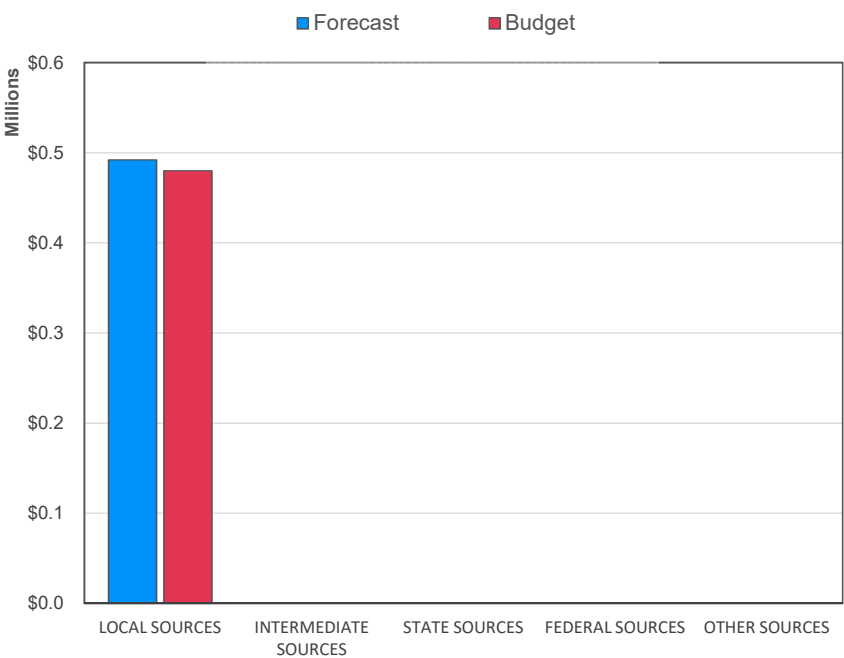
	Prior YTD		Current Year Budget		Current YTD		% of Budget		Add: Projections		Annual Forecast	
RESOURCES												
Operating Revenues												
Local Sources	\$	1,741	\$	479,945	\$	12,334	2.57%	\$	479,636	\$	491,970	
Intermediate Sources		79		-		-	0.00%		-		-	
State Sources		-		-		-	0.00%		-		-	
Federal Sources		-		-		-	0.00%		-		-	
Other Sources		-		-		-	0.00%		-		-	
Total Operating Revenues	\$	1,820	\$	479,945	\$	12,334	2.57%	\$	479,636	\$	491,970	
Beginning Fund Balance		10,198		55,695		55,695	100.00%		-		55,695	
TOTAL RESOURCES	\$	12,018	\$	535,640	\$	68,029	12.70%	\$	479,636	\$	547,665	
REQUIREMENTS												
Operating Expenditures												
Salaries	\$	-	\$	-	\$	-	0.00%	\$	-	\$	-	
Associated Payroll Costs		-		-		-	0.00%		-		-	
Purchased Services		-		-		-	0.00%		-		-	
Supplies and Materials		-		-		-	0.00%		-		-	
Capital Outlay		-		-		-	0.00%		-		-	
Other Objects		-		423,988		350	0.08%		423,988		424,338	
Transfers		-		-		-	0.00%		-		-	
Total Operating Expenditures	\$	-	\$	423,988	\$	350	0.08%	\$	423,988	\$	424,338	
Contingencies		-		-		-	0.00%		-		-	
Unappropriated Ending Fund Balance		-		111,652		-	0.00%		-		-	
TOTAL REQUIREMENTS	\$	-	\$	535,640	\$	350	0.07%	\$	423,988	\$	424,338	
TOTAL SURPLUS / (DEFICIT)	\$	12,018	\$	-	\$	67,679		\$	55,648	\$	123,327	

Corbett School District 39

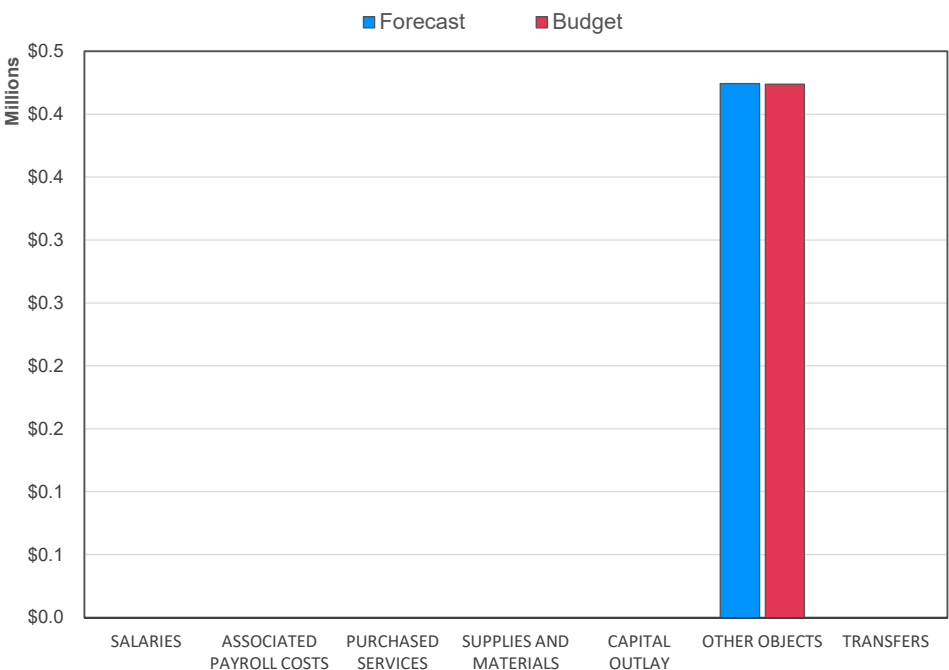
011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending October 31, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending October 31, 2024

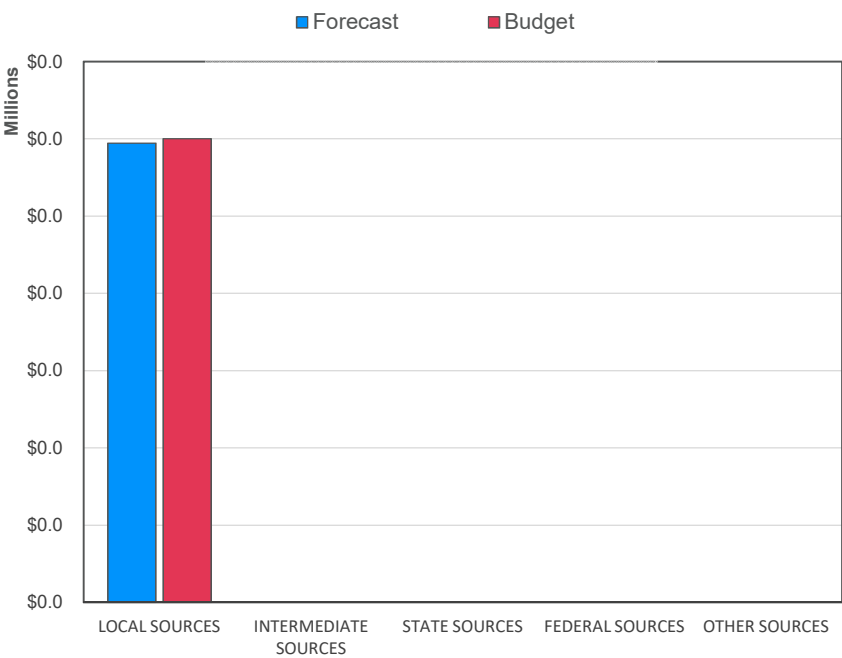
	Prior YTD		Current Year Budget		Current YTD	% of Budget	Add: Projections		Annual Forecast		
RESOURCES											
Operating Revenues											
Local Sources	\$	7,482	\$	30,000	\$	8,490	28.30%	\$	21,224	\$	29,714
Intermediate Sources		-		-		-	0.00%		-		-
State Sources		-		-		-	0.00%		-		-
Federal Sources		-		-		-	0.00%		-		-
Other Sources		-		-		-	0.00%		-		-
Total Operating Revenues	\$	7,482	\$	30,000	\$	8,490	28.30%	\$	21,224	\$	29,714
Beginning Fund Balance		55,301		94,841		55,695	58.72%		-		94,841
TOTAL RESOURCES	\$	62,783	\$	124,841	\$	64,185	51.41%	\$	21,224	\$	124,555
REQUIREMENTS											
Operating Expenditures											
Salaries	\$	-	\$	-	\$	-	0.00%	\$	-	\$	-
Associated Payroll Costs		-		-		-	0.00%		-		-
Purchased Services		-		20,000		-	0.00%		20,000		20,000
Supplies and Materials		-		-		-	0.00%		-		-
Capital Outlay		-		-		-	0.00%		-		-
Other Objects		-		-		-	0.00%		-		-
Transfers		-		-		-	0.00%		-		-
Total Operating Expenditures	\$	-	\$	20,000	\$	-	0.00%	\$	20,000	\$	20,000
Contingencies		-		-		-	0.00%		-		-
Unappropriated Ending Fund Balance		-		104,841		-	0.00%		-		-
TOTAL REQUIREMENTS	\$	-	\$	124,841	\$	-	0.00%	\$	20,000	\$	20,000
TOTAL SURPLUS / (DEFICIT)	\$	62,783	\$	-	\$	64,185		\$	1,224	\$	104,555

Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending October 31, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget

