

SCHOOL BOARD AGENDA ITEM SUMMARY

January 13, 2025

SUBJECT: CONSIDERATION OF PROPERTY FORECLOSURES

RECOMMENDED ACTION: The properties to be placed for resale through public auction at the suggested minimum opening bid (attached) will stimulate competitive bidding resulting in the property being purchased and returning the property to the productivity on the active tax roll.

102 N. Magnolia Street—Cause No. 2022-25928; Minimum Bid \$10,000.00
0 Turner Street—Cause No. 2020-30240; Minimum Bid \$10,000.00
0 Angelfish Cove—Cause No. 2018-68837; Minimum Bid \$5,000.00
1310 E. James Street—Cause No. 2018-13160; Minimum Bid \$10,000.00
1109 Johnston Street—Cause No.: 2022-78077; Minimum Bid \$5,000.00
1501 Harvard Street—Cause No. 2018-59377; Minimum Bid \$5,000.00

RATIONALE: Pursuant to Section 34.05 of the Texas Property Tax Code, foreclosed property which is being held as Trustee may be sold at any time, subject to any right of redemption existing at the time of the sale. The property may not be sold for less than the market value specified in the judgment of foreclosure or the total amount of judgments against the property, whichever is less, without consent of each taxing unit entitled to receive proceeds from the sale. Request to be placed for a resale auction as this will benefit Goose Creek CISD by removing them from the property that we provide management/maintenance and returning the property to the tax roll. A minimum bid has been placed on the properties to increase the opportunity for sale at constable auction.

BUDGET PROVISIONS/ACTION REQUIRED: None

RESOURCE PERSONNEL: Dr. Randal O'Brien Ms. Brigitte Clark Ms. Jennifer Alaniz

