



Estimated Financial Impact of the BT Cooke Solar, LLC Chapter 313 Property Value Limitation Request Submitted to ERA ISD

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Year of Agreement	School Year	Project Value	Estimated Taxable Value	Value Savings	Assumed M&O Tax Rate	Taxes Before Value Limit	Taxes after Value Limit	Tax Savings @ Projected M&O Rate	School District Revenue Losses	Estimated Net Tax Benefits
QTP0	2019-20	\$0	\$0	\$0	\$1.040	\$0	\$0	\$0	\$0	\$0
QTP1	2020-21	\$7,500,000	\$7,500,000	\$0	\$1.040	\$78,000	\$78,000	\$0	\$0	\$0
QTP2/VL1	2021-22	\$39,261,150	\$20,000,000	\$19,261,150	\$1.040	\$408,316	\$208,000	\$200,316	-\$252,422	-\$52,106
VL2	2022-23	\$36,141,960	\$20,000,000	\$16,141,960	\$1.040	\$375,876	\$208,000	\$167,876	\$0	\$167,876
VL3	2023-24	\$32,777,335	\$20,000,000	\$12,777,335	\$1.040	\$340,884	\$208,000	\$132,884	\$0	\$132,884
VL4	2024-25	\$29,142,285	\$20,000,000	\$9,142,285	\$1.040	\$303,080	\$208,000	\$95,080	\$0	\$95,080
VL5	2025-26	\$25,220,150	\$20,000,000	\$5,220,150	\$1.040	\$262,290	\$208,000	\$54,290	\$0	\$54,290
VL6	2026-27	\$20,985,840	\$20,000,000	\$985,840	\$1.040	\$218,253	\$208,000	\$10,253	\$0	\$10,253
VL7	2027-28	\$16,414,465	\$16,414,465	\$0	\$1.040	\$170,710	\$170,710	\$0	\$0	\$0
VL8	2028-29	\$11,476,870	\$11,476,870	\$0	\$1.040	\$119,359	\$119,359	\$0	\$0	\$0
VL9	2029-30	\$8,726,100	\$8,726,100	\$0	\$1.040	\$90,751	\$90,751	\$0	\$0	\$0
VL10	2030-31	\$8,716,200	\$8,716,200	\$0	\$1.040	\$90,648	\$90,648	\$0	\$0	\$0
VP1	2031-32	\$8,706,500	\$8,706,500	\$0	\$1.040	\$90,548	\$90,548	\$0	\$0	\$0
VP2	2032-33	\$8,697,100	\$8,697,100	\$0	\$1.040	\$90,450	\$90,450	\$0	\$0	\$0
VP3	2033-34	\$8,687,900	\$8,687,900	\$0	\$1.040	\$90,354	\$90,354	\$0	\$0	\$0
VP4	2034-35	\$8,679,000	\$8,679,000	\$0	\$1.040	\$90,262	\$90,262	\$0	\$0	\$0
VP5	2035-36	\$8,670,300	\$8,670,300	\$0	\$1.040	\$90,171	\$90,171	\$0	\$0	\$0
						\$2,909,953	\$2,249,254	\$660,699	-\$252,422	\$408,277

QTP= Qualifying Time Period VL= Value Limitation VP= Viable Presence
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Future legislative action on school funding could potentially affect the impact of the value limitation on the school district's finances and result in revenue-loss estimates that differ from the estimates presented in this table.