

Coppell Independent School District 2018-2019 Tax Rate RESOLUTION

WHEREAS, the Board of Trustees of the Coppell Independent School District (the "District") votes to adopt a tax rate, that includes maintenance and operations expenditures and debt service; and

WHEREAS, Texas Tax Code § 26.05(b) requires that a certain statement be included in the Board of Trustees' Resolution when voting to adopt a maintenance and operations tax rate that when applied to the total taxable value imposes that this year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy; and

WHEREAS, Texas Tax Code § 26.05(b) requires that a certain statement be included on its internet website when the Board of Trustees adopts a tax rate that this year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy; and

NOW, THEREFORE BE IT RESOLVED that the Board of Trustees of the Coppell Independent School District adopts a tax rate of **\$1.1700** for the amount of taxes needed to fund maintenance and operation expenditures for the next year; and

BE IT RESOLVED that the Board of Trustees of the Coppell Independent School District is adopting a tax rate of **\$0.2905** for the amount of taxes needed to service the District's debt; and

BE IT RESOLVED that the Board of Trustees of the Coppell Independent School District is adopting a total tax rate of <u>\$1.4605</u> for the year 2018, comprised of the District's maintenance and operations and debt service tax rates as stated above; and is effectively a 3.46 percent increase in the tax rate: and

BE IT FURTHER RESOLVED, in compliance with Texas Property Tax Code §26.05(b), the following statements are made:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; and

BE IT FURTHER RESOLVED, that the following statements shall be included on the home page of the internet website of Coppell Independent School District:

COPPELL ISD ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

PASSED AND ADOPTED this 27th day of August, 2018.

В	y: _ F	President, Board of Trustees
P	rinted Name:	
В	y:	Secretary, Board of Trustees
D	rinted name:	

COPPELL INDEPENDENT SCHOOL DISTRICT