

# **OKEMOS PUBLIC SCHOOLS**

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**2024-25 Revised Budget**

**Board Meeting, December 9, 2024**

# Budget Revision Adjustments, Revenues

	Net Impact
Per-Pupil Foundation Allowance (no change, \$9,608)	(1,114,991)
State Aid MPSERS Reduced UAAL Rate Cap (20.96% to 15.21%)	1,882,774
Enrollment (-3.15 blended)	(30,265)
Special Ed Categorical (28.6% of exp's, 23-24 timing delay)	121,720
State Aid Add'l Retirement & Transportation	233,070
Special Education Revenue thru ISD	361,000
Community Education	(92,283)
Insurance reimbursement	36,359
Other	77,940
	<b>\$1,475,324</b>

# Budget Revision Adjustments, Expenditures

	Net Impact
Decreased Salaries & Related, staff turnover	265,382
Environmental Remediation	(939,973)
Insurance, MESSA 16%	(225,184)
Staff FTE; +2.17 BW, KMS, -1.3 CMS (para/teacher)	(111,542)
Nurses, +1.50	(122,700)
Contracted Staff (subs, classroom aides)	(195,800)
Community Education	(206,997)
Operations/Maintenance, equipment	(145,000)
Alternative Student Programming, High School	(60,150)
Insurance (property, casualty, workers comp)	(98,200)
Grants, Impact on Operating Expenses	(47,622)
Leases & Other	(114,951)
	<b>(\$2,002,737)</b>

# Preliminary Budget Revision, Grant Adjustments

## Revenue w/Offsetting Expenditures

UAAL Retirement Rate Stabilization	(2,111,454)
At-Risk	69,093
GSRP	187,699
MI Kids Back on Track (extended year)	435,963
Mental Health & Safety Grants	114,238
27L, Increase Educator Compensation	237,894
Title (I, II, III, IV)	(120,223)
Cornovirus Relief Funds	(129,370)
Other	76,157
	<b>(\$1,240,003)</b>

# Projected Impact on General Fund

	Proposed Budget	Revised Budget	Fund Balance Impact
Revenues	\$70,062,437	\$70,297,758	235,321
Expenditures	71,174,201	71,936,935	(762,734)
Net Impact on General Fund Balance	<b>(\$1,111,764)</b>	<b>(\$1,639,177)</b>	<b>(\$527,413)</b>
Fund Balance, 7/01/24	10,298,963	10,928,321	629,358
Fund Balance, 6/30/25	<b>\$9,187,199</b>	<b>\$9,289,144</b>	<b>\$101,945</b>
<i>Fund Balance as a % of Expenditures</i>	<i>12.9%</i>	<i>12.9%</i>	

1-Time	(\$616,976)
On-Going	<u>89,563</u>
	(\$527,413)

# Impending Budget Review

- ISD SE Revenue
- Grants
- Environmental Remediations
- Insurance Reimbursements
- Expenditures
  - Utility costs
  - Staffing

# Budget Development Timeline, Tentative

- Multi-Year Budget Overview - January
- 2025-26 Budget Assumptions
  - February/March - after Executive Recommendation
  - Continue March - May
  - Proposed Budget Discussion June 9
  - Budget Adoption June 23