

CERTIFICATION OF MINUTES RELATING TO RENEWAL OF AN EXPIRING
REFERENDUM

Issuer: Independent School District No. 726 (Becker Public Schools), Minnesota

Governing Body: School Board

Kind, date, time and place of meeting: A regular meeting, held on April 7, 2025, at 6:30 p.m., held in the Teaching and Learning Center.

Members present:

Members absent:

Documents Attached:

Minutes of said meeting (including):

RESOLUTION RELATING TO RENEWAL OF EXPIRING REFERENDUM

I, the undersigned, being the duly qualified and acting recording officer of the public corporation referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer this ____th day of April 2025.

School District Clerk

Member _____ introduced the following resolution and moved its adoption, which motion was seconded by Member _____:

RESOLUTION RELATING TO RENEWAL OF AN EXPIRING REFERENDUM

WHEREAS, Minnesota Statutes 126C.17, Subd. 9b, allows the School Board to renew an expiring referendum.

WHEREAS, Minnesota Statutes 126C.17, Subd. 9b, sets forth the following requirements to renew an expiring referendum by board action:

- 1) The per pupil amount of the referendum is the same as the amount expiring, or for an expiring referendum that was adjusted annually by the rate of inflation, the same as the per pupil amount of the expiring referendum, adjusted annually for inflation in the same manner as if the expiring referendum had continued;
- 2) the term of the renewed referendum is no longer than the initial term approved by the voters;
- 3) the school board has held a meeting and allowed public testimony on the proposed renewal; and
- 4) the expiring referendum has not been previously renewed under Minnesota Statutes 126C.17, Subd. 9b.

WHEREAS, the expiring referendum is within the last two fiscal years of the term of the referendum.

BE IT RESOLVED by the School Board (the “Board”) of Independent School District No. 726 (Becker Public Schools), Minnesota (the “District”) as follows:

1. The Board hereby determines and declares that it is necessary and expedient for the District to extend and renew the general education revenue provided by an expiring referendum passed by the voters of the school district on November 3, 2015 (“2015 Election”). This two question referendum was passed with an amount of (i) \$460 per pupil unit, adjusted annually for inflation and for a term of 10 years and (ii) \$80 per pupil unit, adjusted annually for inflation and for a term of 10 years (total of \$540 per pupil unit) and is set to expire with taxes payable in 2025 (Fiscal Year 2026).

2. Legislative changes to Local Optional Revenue converted \$300 per pupil of voter-approved operating levy authority to Local Optional Revenue in taxes payable 2020.

3. The District’s aggregate voter-approved operating levy authority is now \$374.54 per pupil with inflationary factor as a result of these legislative changes.

4. The renewed referendum from the 2015 Election will be for an amount of \$374.54 per adjusted pupil unit, adjusted annually for inflation in the same manner as the referendum

from the 2015 Election. The term of the renewed referendum will be 10 years commencing with taxes levied in 2025 and payable in 2026 (the 2027 fiscal year).

5. The clerk is authorized to send this adopted resolution, no later than September 1 of the calendar year in which this resolution was adopted, to the commissioner of the education and to the county auditor of each county in which the school district is located in whole or in part.

6. This resolution becomes effective 60 days after adoption.

The motion for the adoption of the foregoing resolution was duly seconded by

_____.

and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.