

Collin County Community College District Board of Trustees

2016-8-5-5

August 23, 2016

Ken Lynn

Acting Vice President of Administrative Services/CFO

TITLE: Approval of the 2016-2017 Budget

DISCUSSION: On July 26, 2016, Acting Vice President Ken Lynn presented the proposed budget to the Budget and Finance Committee. Seven of nine board members were in attendance at the meeting for the presentation and discussion. The proposed budget was presented to the Board of Trustees and public on August 16, 2016, with a public hearing on the proposed budget held at that same meeting.

The proposed budget for Fiscal Year 2016-2017 is presented as follows: Current Funds (operating, auxiliary, and grants/contracts) - \$215,495,662; Building Fund expenditures - \$33,862,000; General Obligation and Revenue Debt Services funds - \$4,555,937; Total Budget being \$253,913,599 with said funds to be appropriated to the various expenditure accounts as outlined in the attached budget documentation.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval and adoption of the Fiscal Year 2016-2017 Budget.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves and adopts the Fiscal Year 2016-2017 Budget as presented."