

Executive Summary

Prepared for Board of Trustees Meeting

November 14, 2023

Quarterly Investment Report

Board Goal:

Growth & Management...in pursuit of excellence, we will:

Demonstrate effective and efficient management of district resources.

Provide leadership and /or oversight to ensure the District meets all fiscal, legal, and regulatory requirements.

Purpose of Report

This report is being submitted to the Board of Trustees for their review, providing an overview of the 1st quarter investment performance for the fiscal year 2024.

Objectives

The objective of the report is to share information in detail about the District's investment portfolio on a quarterly basis as required by the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A).

Operational Impact

As of September 30, 2023, the combined book value of investments for the District's General Fund, Debt Service Funds, Capital Projects Funds, and Special Revenue Funds amounts to \$1,201,976,864.

Temporary Deposits and Investments have yielded earnings of \$10,501,135 for the quarter and a fiscal year-to-date total of \$10,501,135 across all funds. This figure encompasses accrued earnings that have not yet been realized.

Results

The Board of Trustees will receive timely updates on the activities of the investment portfolio.