

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Approval of 2014 Tax Roll
to fund 2014-2015 Budget

Date: November 10, 2014

Presented By: Mike Hodgson,
Business Manager

Related Page(s): This page +2

ACTION

BACKGROUND INFORMATION:

Annually, the Potter County Tax Assessor/Collector, Mrs. Sherri Aylor, sends the school district the attached document "certifying" the final computation of the School District's tax roll and requests "official approval" by the school board.

The tax roll is computed using the values "Certified" by the Potter-Randall Appraisal District in July and used in our budget process.

A comparison of the 2012 and the 2013 Tax Rolls with the 2014 Tax Roll is listed below for your information:

	Final Certified <u>2012 Tax Roll</u>	Final Certified <u>2013 Tax Roll</u>	Final Certified <u>2014 Tax Roll</u>
Total Certified Value	\$252,103,280	\$253,288,628	\$281,704,666
Total Rate per \$100 Value	<u>1.3500</u>	<u>1.3500</u>	<u>1.3500</u>
Gross Billed	3,403,394	3,419,396	3,803,013
Less Frozen Tax Adjustment	<u>(218,728)</u>	<u>(194,353)</u>	<u>(200,145)</u>
Net Taxes Billed	<u>\$3,184,666</u>	<u>\$3,225,043</u>	<u>\$3,602,868</u>

BOARD ACTION REQUESTED:

That the Board approve and sign the attached resolution as presented.

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

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SHERRI AYLOR
TAX ASSESSOR-COLLECTOR

October 8, 2014

Randy Owen
River Road Independent School District
9500 US 287, North
Amarillo, TX 79108

Randy Owen:

I have applied the 2014 tax rate approved by the School Board to the property values in the River Road Independent School District to calculate the 2014 tax levy and to develop the district's 2014 Tax Roll. A recapitulation of the River Road Independent School District's 2014 Tax Roll is as follows:

<u>Property Type</u>	<u>Assessed Value</u>	<u>Exemptions</u>	<u>Taxable Value</u>
Real Estate	\$ 287,014,610	\$ (73,575,613)	\$ 213,438,997
Mobile Home	\$ 9,811,521	\$ (2,630,570)	\$ 7,180,951
Business Personal	\$ 45,869,010	\$ (567,232)	\$ 45,301,778
Oil & Gas	\$ 15,897,590	\$ (114,650)	\$ 15,782,940
Total	\$ 358,592,731	\$ (76,888,065)	\$ 281,704,666
Taxable Value		\$ 281,704,666	
Tax Rate per \$ 100 Value		X 1.35	/\$100
Gross Billed		\$ 3,803,012.99	
Less Frozen Tax Adjustment		- (200,144.57)	
Net Tax Billed		\$ 3,602,868.42	

We plan to mail statements by October 13, 2014. I respectfully request the School Board approve the 2014 Tax Roll at your earliest convenience.

Sincerely,


SHERRI AYLOR
Tax Assessor/Collector

SA/td

**A RESOLUTION
OF
The Board of Trustees
River Road Independent School District
APPROVAL OF THE 2014 TAX ROLL**

Whereas, the River Road Independent School District Board of Trustees has been presented with the summary computation of the 2014 Tax Roll from Mrs. Sherri Aylor, Potter County Tax Assessor/Collector.

Whereas, the taxable values (after exemptions) and tax computations presented to the Board are deemed to be complete and correct, and are as shown:

Real Estate Values	\$213,438,997
Mobile Home Values	7,180,951
Business Personal Property Values	45,301,778
Oil & Gas Values	<u>15,782,940</u>
Total Taxable Values	281,704,666
Tax Rate per \$100 of Value	1.3500
Gross Taxes Billed	3,803,013
Less Frozen Tax Adjustment	<u>(200,145)</u>
Net Taxes Billed	\$3,602,868

Whereas, Mrs. Sherri Aylor has requested that the 2014 Tax Roll be approved by the Board of Trustees of the River Road Independent School District.

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE RIVER ROAD INDEPENDENT SCHOOL DISTRICT hereby RESOLVES that the 2014 Tax Roll in the "Net Amount Billed" amount of \$3,602,868.42 is approved as presented and the Potter County Tax Collector is hereby requested to proceed in the collection of that tax levy.

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On the 10^h day of November, 2014, in a lawfully called meeting, in accordance with the Texas Education Code and all other applicable laws of the State of Texas, the Trustees of the River Road Independent School District duly PASSED and APPROVED the above RESOLUTION approving the 2014 Tax Roll and Tax Levy for the River Road Independent School District.

Signed: _____
Stacey Johnson, Board President

(District Seal)

Attest: _____
Amanda Brown, Board Secretary