

#### Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413

#### Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only

Instructions: Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes 2021, section 1238.595, subd. 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.

	mated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnes	,	ection 123B.595, sub	d. 10. Enter by C	Jniform Financial an	id Accounting Repo	rting Standards (UF	AKS) finance code a	and by fiscal year in	the cells provided.	
District Info.	Enter Information	District Info.	Enter Inform	nation							
District Name:	Independent School District 0656 Faribault Public Schools	Date:	5/1/2024								
District Number: District Contact Name:	0656	Email:	sgerdes@faribault.k1	2.mn.us		‡					
Contact Phone #			}			·					
CONTACT PHONE #			:	<u> </u>	<u>.</u>	Fiscal V	ear (FY) Ending	luna 20		<del>.</del>	
	Expenditure Categories	2024 (base year)	2025	2026	2027	2028	2029	2030	2031	2032	2033
Health and Safety - this	s section excludes project costs in Category 2 of \$100,000 or more for which additional	2024 (base year)	2023	2020	2027	2020	2025	2030	2031	2032	2033
	revenue is requested for Finance Codes 358, 363 and 366.										
Finance Code	Category (1)						:				
347 349	Physical Hazards	\$13,575	\$124,600	\$124,600	\$124,600	\$124,600	\$124,600	\$124,600	\$124,600	\$15,000	\$15,000
349	Other Hazardous Materials	\$2,570	\$57,500	\$22,500	\$3,500	\$5,000	\$3,500	\$3,500	\$3,500	\$3,500	\$5,000
352	Environmental Health and Safety Management	\$231,479	\$243,236	\$250,533	\$258,049	\$265,791	\$273,764	\$281,977	\$290,437	\$299,150	\$308,124
358 363	Asbestos Removal and Encapsulation Fire Safety	\$2,440 \$38,500	\$11,000 \$42,100	\$5,000 \$42,100	\$3,000 \$42,100	\$3,000 \$42,100	\$3,000 \$42,100	\$3,000 \$42,100	\$3,000 \$42,100	\$3,000 \$42,100	\$3,000 \$42,100
366	Indoor Air Quality	\$2,822	\$226,000	\$226,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
	Total Health and Safety Capital Projects	\$291,386	\$704,436	\$670,733	\$436,249	\$445,491	\$451,964	\$460,177	\$468,637	\$367,750	\$378,224
Health	and Safety - Projects Costing \$100,000 or more per Project/Site/Year										
Finance Code	Category (2)										
358	Asbestos Removal and Encapsulation	\$0	\$0 \$0	\$0 60	\$0	\$0 \$0	\$0	\$0 \$0	\$0	\$0 \$0	\$0
363 366	Fire Safety Indoor Air Quality	\$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0
300	Total Health and Safety Capital Projects \$100,000 or More	\$4,699,635 \$4,699,635	\$4,513,455 \$4,513,455	\$2,259,633 \$2,259,633	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0
Remodeling	for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151	Ç4,055,035	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<i>\$2,233,033</i>				30	30		30
Finance Code	Category 3 (a)					+					
	, - (-)					<u> </u>	•		,	·	
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Remodeling for Approved Voluntary Pre-K Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Remodeling for Gender-Neutral Single-User Restrooms			-							
Finance Code	Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025			<u> </u>	i	<u>:</u>		;			
UFARS Coding Pending	Remodeling for gender-neutral single user restroom per site.	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Remodeling for Gender-Neutral Single User Projects	\$0		\$0	\$0	\$0	\$0	\$0	\$0		\$0
	Accessibility										
Finance Code	Category (4)										
367	Accessibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Finance Code	Category (5)										
	Building Envelope	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
368 369	Building Hardware and Equipment	\$4,641	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
370	Electrical	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
379 380	Interior Surfaces	\$20,925	\$25,000	\$25,000	\$25,000	\$25,000	\$275,000	\$275,000	\$275,000	\$275,000	\$25,000
	Mechanical Systems Plumbing	\$585,690 \$46,773	\$50,000 \$20,000	\$50,000 \$20,000	\$400,000 \$20,000	\$50,000 \$20,000	\$50,000 \$20,000	\$50,000 \$20,000	\$50,000 \$20,000	\$50,000 \$20,000	\$350,000 \$20,000
381 382	Professional Services and Salary	\$283,494	\$291,999	\$300,759	\$309,782	\$319,075	\$328,647	\$338,507	\$348,662	\$359,122	\$369,895
383	Roof Systems	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
384	Site Projects	\$29,237	\$70,000	\$190,000	\$40,000	\$200,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
	Total Deferred Capital Expense and Maintenance	\$970,760	\$481,999	\$610,759	\$819,782	\$639,075	\$738,647	\$748,507	\$758,662	\$769,122	\$829,895
	Total Annual 10-Year Plan Expenditures	\$5,961,781	\$5,714,890	\$3,541,125	\$1,256,031	\$1,084,566	\$1,190,612	\$1,208,684	\$1,227,298	\$1,136,871	\$1,208,119
	Fund Balance Section		:								
	Fund 01							4			4
	Beginning Fund Balance 01-467-XX  LTFM Fiscal Year Revenue - Levy	\$9,156 \$989,091	\$15,565 \$984,091	\$87,685 \$979,091	\$54,748 \$974,091	\$37,273 \$969,091	\$181,262 \$964,091	\$209,206 \$959,091	\$209,077 \$954,091	\$180,333 \$949,091	\$232,017 \$944,091
	LTFM Fiscal Year Revenue - Levy  LTFM Fiscal Year Revenue - AID if Applicable	\$989,091	\$274,464	\$269,464	\$264,464	\$259,464	\$254,464	\$249,464	\$244,464	\$239,464	\$234,464
	LTFM Fiscal Year Revenue Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTFM Transfer OUT if applicable - Special Legislation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTFM Estimated Fiscal Year Expenditures Ending Fiscal Year Fund Balance 01-467-XX	\$1,262,146 <b>\$15,565</b>	\$1,186,435 \$87,685	\$1,281,492 <b>\$54,748</b>	\$1,256,031 <b>\$37,273</b>	\$1,084,566 <b>\$181,262</b>	\$1,190,612 <b>\$209,206</b>	\$1,208,684 <b>\$209,077</b>	\$1,227,298 <b>\$180,333</b>	\$1,136,871 <b>\$232,017</b>	\$1,208,119 <b>\$202,453</b>
	Fund 06	<b>\$25,505</b>	Ç57,303	-5-1,0	75.,2.5	7202,202	,200,200	<i>4203,077</i>	<b>\$100,033</b>	V202,017	Ç202,433
	Beginning Fund Balance 06-467-XX	\$0	\$6,773,088	\$2,259,633	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTFM Fiscal Year Bonded Revenue	\$11,472,723	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTFM Fiscal Year Revenue Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	I TEM Transfer IN from Fund 01 if annlicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTFM Transfer OUT from Fund 06 if applicable (see transfer guidance tab) Other Transfers	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	LTFM Estimated Fiscal Year Expenditures	\$4,699,635	\$4,513,455	\$2,259,633	\$0	\$0 \$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0
	Ending Fiscal Year Fund Balance 06-467-XX	\$6,773,088		\$0	\$0	\$0	\$0	\$0	\$0		\$0

	Division of School Finance	
DEPARTMENT OF EDUCATION	400 NE Stinson Blvd	ED - 02478-09
	Minneapolis, MN 55413	
structions: Enter esti	mated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minneso	
District Info.	Enter Information	
strict Name:	Independent School District 0656 Faribault Public Schools	
strict Number:	0656	
strict Contact Name:		
ontact Phone #		
	Expenditure Categories	2034
Health and Safety - this	s section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.	
Finance Code	Category (1)	
347	Physical Hazards	\$15,000
349	Other Hazardous Materials	\$3,500
352	Environmental Health and Safety Management	\$317,368
358	Asbestos Removal and Encapsulation	\$3,000
363	Fire Safety	\$42,100
366	Indoor Air Quality	\$5,000
	Total Health and Safety Capital Projects	\$385,968
	and Safety - Projects Costing \$100,000 or more per Project/Site/Year	
Finance Code	Category (2)	
358	Asbestos Removal and Encapsulation	\$0
363	Fire Safety	\$0
366	Indoor Air Quality	\$0
	Total Health and Safety Capital Projects \$100,000 or More	\$0
	for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151	
Finance Code	Category 3 (a)	
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0
	Total Remodeling for Approved Voluntary Pre-K Projects	\$0
	Remodeling for Gender-Neutral Single-User Restrooms	
Finance Code	Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025	
JFARS Coding Pending	Remodeling for gender-neutral single user restroom per site.	\$0
	Total Remodeling for Gender-Neutral Single User Projects	\$0
	Accessibility	
Finance Code	Category (4)	
Finance Code 367	Category (4)  Accessibility	\$0
	Accessibility Total Accessibility Projects	\$0 \$0
367	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects	
367 Finance Code	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects Category (5)	\$0
367 Finance Code 368	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Category (5) Building Envelope	\$20,000
367  Finance Code  368  369	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects Category (5) Building Envelope Building Hardware and Equipment	\$20,000 \$5,000
367 Finance Code 368 369 370	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects Category (5) Building Envelope Building Hardware and Equipment Electrical	\$0 \$20,000 \$5,000 \$0
367  Finance Code  368  369  370  379	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Category (5) Building Envelope Building Hardware and Equipment Electrical Interior Surfaces	\$20,000 \$5,000 \$6,000 \$25,000
367  Finance Code 368 369 370 379 380	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Category (5)  Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems	\$20,000 \$5,000 \$6,000 \$25,000
367  Finance Code 368 369 370 379 380 381	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Category (5)  Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing	\$20,000 \$5,000 \$0,000 \$25,000 \$50,000 \$20,000
Finance Code  368 369 370 379 380 381 381	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Category (5) Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary	\$20,000 \$5,000 \$25,000 \$50,000 \$50,000 \$20,000 \$380,992
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Category (5)  Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems	\$20,000 \$5,000 \$0 \$25,000 \$50,000 \$20,000 \$380,992
Finance Code  368 369 370 379 380 381 381	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Category (5)  Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects	\$20,000 \$5,000 \$5,000 \$25,000 \$20,000 \$380,992 \$6 \$40,000
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Category (5) Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance	\$20,000 \$5,000 \$6,000 \$50,000 \$50,000 \$380,992 \$60 \$40,000 \$540,992
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Category (5)  Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects	\$0,000 \$5,000 \$5,000 \$25,000 \$20,000 \$380,992 \$40,000 \$540,000
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Category (5) Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures	\$0,000 \$5,000 \$5,000 \$25,000 \$20,000 \$380,992 \$40,000 \$540,000
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Category (5) Building Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures Fund Balance Section	\$0,000 \$5,000 \$5,000 \$50,000 \$50,000 \$380,992 \$40,000 \$540,992
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Category (5) Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX	\$20,000 \$5,000 \$5,000 \$25,000 \$50,000 \$20,000 \$380,992 \$40,000 \$540,992 \$926,960
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Category (5)  Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LTFM Fiscal Year Revenue - Levy	\$20,000 \$5,000 \$5,000 \$25,000 \$20,000 \$380,992 \$40,000 \$540,992 \$926,960
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Ruilding Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue - Alb If Applicable	\$20,000 \$5,000 \$5,000 \$25,000 \$380,992 \$40,000 \$540,992 \$926,960
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Category (5)  Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue - Utery LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue - Utery	\$0,000 \$5,000 \$5,000 \$25,000 \$20,000 \$380,992 \$40,000 \$540,992 \$926,960 \$202,453 \$939,991 \$229,464 \$222,453
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Building Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue Other LTFM Fiscal Year Revenue Other LTFM Fiscal Year Revenue Other	\$20,000 \$5,000 \$5,000 \$50,000 \$20,000 \$380,992 \$40,000 \$540,992 \$926,960 \$229,464 \$229,464 \$229,464 \$229,464 \$229,464
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Building Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LITFM Fiscal Year Revenue - Levy LITFM Fiscal Year Revenue - Levy LITFM Fiscal Year Revenue - LITFM Fiscal Year Revenue - LITFM Fiscal Year Revenue Other LITFM Transfer IN from Fund 06 if applicable (see transfer guidance tab) LITFM Transfer QUT from Fund 06 if applicable (see transfer guidance tab) LITFM Transfer QUT from Fund 06 if applicable (see transfer guidance tab)	\$20,000 \$5,000 \$5,000 \$25,000 \$50,000 \$380,993 \$40,000 \$540,960 \$540,960 \$29,464 \$229,464 \$60 \$60 \$60 \$60 \$60 \$60 \$60 \$60 \$60 \$60
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Suilding Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue - Cher LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab)	\$0,000 \$5,000 \$5,000 \$25,000 \$20,000 \$380,992 \$40,000 \$540,992 \$926,960 \$202,453 \$939,991 \$229,464 \$65 \$65 \$65 \$65 \$65 \$65 \$65 \$65 \$65 \$65
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Building Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue Other LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab) LTFM Transfer OUT if applicable - Special Legislation LTFM Transfer OUT if applicable - Special Legislation LTFM Stal Year Expenditures	\$20,000 \$5,000 \$5,000 \$50,000 \$20,000 \$380,992 \$40,000 \$540,902 \$926,966 \$229,462 \$0,000 \$0,0
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Building Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LIFM Fiscal Year Revenue - Levy LIFM Fiscal Year Revenue Other LIFM Transfer IN from Fund 06 if applicable (see transfer guidance tab) LIFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LIFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LIFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LIFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab) LIFM Transfer OUT if papelicable (see transfer guidance tab)	\$20,000 \$5,000 \$5,000 \$50,000 \$20,000 \$380,992 \$40,000 \$540,902 \$926,966 \$229,462 \$0,000 \$0,0
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Ruilding Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LTFM Fiscal Year Revenue - Lievy LTFM Fiscal Year Revenue - Lievy LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 gif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 fif applicable (see transfer guidance tab)	\$0,000 \$5,000 \$5,000 \$50,000 \$20,000 \$380,993 \$40,000 \$540,992 \$926,960 \$229,464 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Suilding Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue Other LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Stimated Fiscal Year Expenditures Ending Fiscal Year Fund Balance 01-467-XX Fund 06 Beginning Fund Balance 06-467-XX	\$20,000 \$5,000 \$5,000 \$25,000 \$20,000 \$380,992 \$40,000 \$540,992 \$926,960 \$202,453 \$939,091 \$229,464 \$0 \$0 \$29,464 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Building Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LTFM Fiscal Year Revenue - Levy LTFM Fiscal Year Revenue - Cher LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable - Special Legislation LTFM Transfer OUT from Fund 01 if applicable - Special Legislation LTFM Stal Year Expenditures  Fund Balance 01-467-XX Find Beginning Fund Balance 01-467-XX LTFM Stal Year Expenditures Finding Fiscal Year Fund Balance 01-467-XX Fund O1  Beginning Fund Balance 06-467-XX Fund O6  Beginning Fund Balance 06-467-XX LTFM Fiscal Year Bonded Revenue	\$20,000 \$5,000 \$5,000 \$25,000 \$380,992 \$40,000 \$540,992 \$926,960 \$202,453 \$939,091 \$229,464 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects Deferred Capital Expenditures and Maintenance Projects  Building Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LITFM Fiscal Year Revenue - Levy LITEM Fiscal Year Revenue - Levy LITEM Transfer IN from Fund 06 if applicable (see transfer guidance tab) LITEM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 06 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 06 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 06 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 06 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 06 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 06 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 06 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 01 if applicable (see transfer guidance tab) LITEM Stransfer OUT from Fund 01 if applicable (	\$20,000 \$5,000 \$5,000 \$20,000 \$380,992 \$40,000 \$540,992 \$926,960 \$229,456 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Suilding Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LTFM Fiscal Year Revenue - Levy LTFM Fransfer IN from Fund 06 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Stimated Fiscal Year Fund Balance 01-467-XX LTFM Estimated Fiscal Year Revenue Chter LTFM Stimated Fiscal Year Revenue Chter LTFM Stimated Fiscal Year Revenue Other LTFM Stimated Fiscal Year Fund Other LTFM Stimated Fiscal Year Fund Other LTFM Stimated Fiscal Year Fund Other Beginning Fund Balance 01-467-XX LTFM Fiscal Year Fund Other LTFM Fiscal Year Revenue Other LTFM Fiscal Year Revenue Other LTFM Fiscal Year Revenue Other	\$20,000 \$5,000 \$5,000 \$25,000 \$20,000 \$380,992 \$380,992 \$926,960 \$540,992 \$926,960 \$229,453 \$939,091 \$229,464 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility	\$20,000 \$5,000 \$5,000 \$25,000 \$380,992 \$40,000 \$540,992 \$926,960 \$202,453 \$939,091 \$229,464 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
367  Finance Code  368 369 370 379 380 381 382 382	Accessibility Total Accessibility Projects  Deferred Capital Expenditures and Maintenance Projects  Suilding Envelope Building Envelope Building Hardware and Equipment Electrical Interior Surfaces Mechanical Systems Plumbing Professional Services and Salary Roof Systems Site Projects Total Deferred Capital Expense and Maintenance  Total Annual 10-Year Plan Expenditures  Fund Balance Section  Fund 01  Beginning Fund Balance 01-467-XX LTFM Fiscal Year Revenue - Levy LTFM Fransfer IN from Fund 06 if applicable (see transfer guidance tab) LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Stimated Fiscal Year Fund Balance 01-467-XX LTFM Estimated Fiscal Year Revenue Chter LTFM Stimated Fiscal Year Revenue Chter LTFM Stimated Fiscal Year Revenue Other LTFM Stimated Fiscal Year Fund Other LTFM Stimated Fiscal Year Fund Other LTFM Stimated Fiscal Year Fund Other Beginning Fund Balance 01-467-XX LTFM Fiscal Year Fund Other LTFM Fiscal Year Revenue Other LTFM Fiscal Year Revenue Other LTFM Fiscal Year Revenue Other	\$20,000 \$5,000 \$5,000 \$25,000 \$20,000 \$380,992 \$380,992 \$926,960 \$540,992 \$926,960 \$229,453 \$939,091 \$229,464 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0

## Long-Term Facilities Maintenance Expenditure Categories used in the Excel Spreadsheet Template

Category 1: Health and Safety Expenditures by Uniform Financial and Accounting Reporting Standards (UFARS) Finance Codes 347, 349, 352, 358, 363 and 366 (this section excludes project costs of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366).

projects for Fiscal Year (FY) 2024 and FY 2025. The later years can be a rough estimate. Fiscal 2022 is an estimate of what the **final** UFARS expenditures will be. Once the FY 2023 audited financial data is complete and final UFARS data has been submitted, enter the actual FY 2023 Health and Safety (H&S) expenditures on the Health and Safety Data Submission System Category 1 excludes projects costing \$100,000 or more for asbestos removal or encapsulation fire safety, and indoor air quality as they are entered under Category 2 as listed below. Also enter FY 2023, FY 2024 and FY 2025 totals per finance code in the Health and Safety Data Submission on the Minnesota Department of Education (MDE) website (MDE homepage > Districts, Schools and Educators > Business and Finance > Data Submissions, then select the Health and Safety category) so hold harmless revenue calculates properly on the levy.

Category 2: Health and Safety Expenditures by UFARS Finance Code for Asbestos Removal and Encapsulation, Fire Safety and Indoor Air Quality projects costing \$100,000 or more per Project, per Site, per Year.

A district enters totals by finance code for individual projects that cost \$100,000 or more per site, per year for asbestos removal and encapsulation, fire safety, or indoor air quality as they generate additional revenue. Also, enter FY 2023, FY 2024 and FY 2025 H&S projects costing \$100,000 or more *on a separate line* in the Health and Safety Data Submission System on the MDE website (the project description should include the site name and whether it is financed by "pay-as-you-go" or bonded dollars).

#### Category 3(a): Remodeling for Approved Voluntary Prekindergarten (VPK) Program

If the district has an approved VPK program include planned expenditures for remodeling projects.

#### Category 3(b): Remodeling for Gender Neutral Single-User Restroom per site.

For districts who budget for a remodeling project for a gender-neutral single user restroom at each school site.

#### Category 4: Americans with Disabilities Act (ADA) Accessibility Projects

Enter approved project costs to increase accessibility to school facilities. The project shall conform to both the district's ADA/Section 504 disabled access transition plan and the current ADA Accessibility Guidelines for Buildings and Facilities, as well as applicable state and local building and fire codes.

#### **Category 5:** Deferred Maintenance Projects by UFARS Finance Code.

Facility deferred maintenance projects are broken into nine finance codes. Each code represents a component grouping of a building designed to ease assignment of a project into the proper code. The code breakdown is also meaningful for comparison of costs among school districts and to the Minnesota legislature to assess school facility costs and the ongoing need for facility funding.

#### **Additional Documentation**

### Category 2 Asbestos Removal and Encapsulation, Fire Safety and Indoor Air Projects \$100,000 or over per Project, per Site, per Year

For districts with asbestos removal and encapsulation, fire safety and indoor air quality projects costing \$100,000 or more per project, per site, per year for FY 2024 or FY 2025 the ten-year plan includes a narrative describing the scope and cost of the project in greater detail. Individual project approval is required as these projects generate additional revenue.

- a. For *asbestos removal and encapsulation projects*, give a description of the type and amount of asbestos and the scope of the project including an engineer or contractor estimate of the cost -*narrative from contractor/professional engineer on company letterhead and signed by a company contractor/engineer*.
- b. For *fire safety projects*, include a project description and an estimate of the cost *from the professional engineer*. If a building permit has been pulled for other school construction projects, the building inspector has jurisdiction over the review of the fire suppression rework, but the State Fire Marshal should be contacted for final review and approval; otherwise, the fire suppression rework requires an order from the state fire marshal, schools division. If replacing a fire alarm system which is inoperable, *submit State Fire Marshal orders to substantiate*. Voice activated systems cannot be installed in existing systems unless there are Fire Marshal orders authorizing replacement due to in operable system.
- c. For *indoor air quality projects*, describe which American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) Indoor Air Quality (IAQ) standards are not being met and indicate how the project will result in meeting ASHRAE standards and include an estimate of cost from the project engineer. Also, include a floor plan to reflect classrooms affected and a report listing cubic feet per minute (CFM) ratings (current and projected ratings at completion of project) *narrative from professional engineer on company letterhead and signed by professional engineer*.

#### Category 3(a) Approved Voluntary Prekindergarten (VPK) Program - Remodeling Costs

For districts with an approved voluntary prekindergarten program under section 124D.151, a narrative describing the project to remodel existing instructional space to accommodate kindergarten instruction. In the narrative, describe the square footage and use of the existing instructional space, changes to be made to the facility, and the final square footage and features of the prekindergarten instructional space, for example, bathroom space, play area, and small group instruction space. This narrative may be the same narrative submitted to MDE as part of the application to obtain approval for the voluntary prekindergarten program under section 124D.151.

#### Category 3(b) Gender Neutral Single-User Restrooms - Remodeling Costs

For districts who budget for a remodeling or construction project for a gender-neutral single user restroom at each school site, include a narrative describing the project scope and cost to remodel existing instructional space to accommodate a single-user restroom. In the narrative, describe the square footage and changes to be made to the facility, and the final square footage and features of the bathroom space.

#### Category 5 Deferred Maintenance Projects costing \$2,000,000 per Project, per Site, per Year

For districts with deferred maintenance projects for FY 2024 or FY 2025 costing \$2,000,000 or more per project, per site, per year, a narrative describing each project in greater detail is required. In the narrative, discuss the deferred capital and maintenance criteria that make the project eligible for Long-Term facilities maintenance revenue and the work necessary to prevent further erosion of facilities. Describe the scope of work in sufficient detail to indicate the change in condition of the facility and provide an indication of the improvement to useful life. Indicate the level of deferred maintenance work needed for the facility before and after the project will be completed. Include an architect or consultant cost estimate detailing categories of work and associated cost including an estimate of fees - *narrative from professional engineer/architect*.

Updating the Health and Safety Database
The Minnesota Department of Education (MDE) will continue to use the existing Health and Safety (H&S) database (located on the MDE website under MDE > Districts, Schools and Educators > Business and Finance > Data Submissions, select Health and Safety) to drive levy processing for fall levies. Districts enter summary data by finance code, consistent with the summary data for Fiscal Year (FY) 2023, FY 2024 and FY 2025 included on the district's ten-year plan expenditure spreadsheet. Detailed information by project will still be required for asbestos removal and encapsulation, fire safety and indoor air quality projects costing \$100,000 or more per project, per site, per year since those generate additional revenue over and above the Long-Term Facilities Maintenance (LTFM) formula allowance. Do not enter information for deferred maintenance or accessibility finance codes. The Health and Safety amounts provide an accurate calculation of the hold harmless revenue estimate on the levy and aid entitlement reports, and either add to revenue or show complete information for persons who seek levy information. When comfortable with data and assumptions, a district should *enter the total health and safety cost from the* 

expenditure spreadsheet in the hold harmless section of the revenue spreadsheet and the Health and Safety Data Submission System. Hold harmless revenue depends on the year's H&S costs plus deferred maintenance revenue for districts that did not qualify for alternative facilities revenue. Hold harmless for an alternative facilities school district is health and safety plus an amount to fund the other ten-year plan projects. For FY 2023 and later, MDE is asking school districts to enter totals by finance code from the expenditure spreadsheet in the Health and Safety Data Submission System (instructions on how to enter H&S data on the data submissions website may be found on the LTFM webpage under MDE > Districts, Schools and Educators > Business and Finance > School Finance > Facilities and Technology > Long-Term Facilities Maintenance , then select "Health and Safety Website Instructions" (these instructions may also be found on the Health and Safety Data Submission System). MDE uses the submission system to load the prior law calculation H&S amount into the Levy Limitation and Certification system and LTFM Aid Entitlement system. Without this step, the levy shows zero in the health and safety line under the old law revenue and the calculation is inaccurate. An alternative facilities school district should not include the amount in both the Health and Safety Data Submission System and in the revenue amount entered for deferred maintenance ten-year plan projects levy as the H&S levy will be doubled. In the Health and Safety Data Submission System, enter the H&S finance totals, six in all (if all are included in the ten-year planned projects) from the expenditure spreadsheet plus separately enter each individual project (asbestos removal and encapsulation, fire safety or indoor air quality) costing \$100,000 or

Note: School Districts should continue to update H&S expenditures in the Health and Safety Data Submission system on a regular basis to accurately cost estimate decreases or increases for applicable fiscal years.

Make sure to update the system for final, audited UFARS H&S financial data (reference the 22-23 UFARS Turnaround Report titled Expenditure by Finance Code Report on the Minnesota Funding Reports (MFR) webpage located at Data Center > Data Reports and Analytics, locate the School Finance Reports section, select Minnesota Funding Reports (MFR). Enter your school name, view all reports, select UFARS Turnaround Reports category, select 22-23 school year, under Report select "All" and then List Reports.

# Long-Term Facilities Maintenance (LTFM) Fund Transfers

### Pay as Yo

	Pay as Yo
Project Expenditures Fund	Project Description
A - Fund 01	Project(s) \$1 to \$1,999,999 per site/year for finance codes 358, 363 and 366 funded on a pay as you go basis. The project is completed with excess funds remaining.
B - Fund 06	Project(s) <b>\$2 million or more</b> per site/year for Finance Codes 358, 363 and 366, funded on a <b>pay as you go basis.</b> The project is completed with excess funds remaining.
E - Fund 06	Funding in Fund 01 has accumulated over time providing for a project \$2 million or more per site/year funded on a pay as you go basis. The project is completed with excess funds remaining.
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Project Expenditures Fund	Project Description
D - Fund 06	Project(s) <b>\$2,000,000</b> or more per site/year for Finance Codes 358, 363 and 366, funded with debt issued. The project is completed with excess funds remaining.
G - Fund 06	Project(s) <b>under</b> \$2 million per site funded with <b>debt issued.</b> The project is completed with excess funds remaining.
H - Fund 06	Project(s) <b>\$2 million or more</b> per site funded with <b>debt issued</b> , project is completed with excess funds remaining.
end of worksheet	

#### ou go Basis

Ju go basis		
Conclusion	Minnesota Statutes	Funds
No fund transfer required. MDE will adjust revenues based on the lesser of actual expenditures or approved costs.	123B.595 (reserve)	
Funds must be transferred from Fund 01 to Fund 06 in the amount of the payments for \$2 million or more project/site/year. At the completion of the project any amount that was transferred in excess of expenditures must be returned to Fund 01. MDE will adjust revenues in the General Fund 01 - LTFM based on the lesser of final expenditures or approved costs.	123B.595 (reserve)	1 to 6 to 1
Funds must be transferred from Fund 01 to Fund 06 in the amount of the payments for the projects (\$2 million or more per project/site/year). At the completion of the project any amount that was transferred in excess of final expenditures must be returned to Fund 01. MDE will adjust revenues in the General Fund 01 - LTFM based on the lesser of final expendiutres or approved costs.	123B.595 (reserve)	1 to 6 to 1
ed Debt		

Conclusion	Minnesota Statutes	Funds
At the conclusion of the project, if the district does not have further approved LTFM projects that can be funded under the language of the bond issue, the district should transfer the excess funds from Fund 06 to Fund 07 (see other "Use of Proceeds" options under Minnesota Statutes 2022, section 475.65). Districts with additional approved LTFM projects that can be funded under the language of the bond issue should retain the excess in the LTFM Restricted/Reserved Balance Sheet Account 467, Fund 06 and incorporate the excess funds into the calculation of the next LTFM bond issue. LTFM revenue is computed based on actual debt service payments.	123B.595 (reserve) or <b>475.61 (transfer to</b> <b>Fund 7 - Debt Service)</b> , 475.65	6 to 7
At the conclusion of the project, if the district does not have further approved LTFM projects that can be funded under the language of the bond issue, the district should transfer the excess funds from Fund 06 to Fund 07 (see other "Use of Proceeds" options under Minnesota Statutes 2022, section 475.65), Districts with additional approved LTFM projects that can be funded under the language of the bond issue should retain the excess in the LTFM Restricted/Reserved Balance Sheet Account 467, Fund 06 and incorporate the excess funds into the calculation of the next LTFM bond issue. LTFM revenue is computed based on actual debt service payments.	123B.595 (reserve) or <b>475.61 (transfer to</b> <b>Fund 7 - Debt Service)</b> , 475.65	6 to 7
At the conclusion of the project, if the district does not have further approved LTFM projects that can be funded under the language of the bond issue, the district should transfer the excess funds from Fund 06 to Fund 07 (see other "Use of Proceeds" options under Minnesota Statutes 2022, section 475.65), Districts with additional approved LTFM projects that can be funded under the language of the bond issue should retain the excess in the LTFM Restricted/Reserved Balance Sheet Account 467, Fund 06 and incorporate the excess funds into the calculation of the next LTFM bond issue. LTFM revenue is computed based on actual debt service payments.	123B.595 (reserve) or <b>475.61 (transfer to</b> <b>Fund 7 - Debt Service)</b> , 475.65	6 to 7

#### **Restricted Grid Codes**

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Program Code(s)	Finance Codes	Object Code	Source Code
866	358, 363 and 366		
866 868	358, 363 and 366	910	649
865 868	Not including Finance Codes 358, 363 or 366	910	649

**Restricted Grid Codes** 

Program Code(s)	Finance Codes	Object Code	Source Code
867	358, 363 and 366	910	649
867	Not including Finance Codes 358, 363 or 366	910	649
867	Not including Finance Codes 358, 363 or 366	910	649

#### **Journal Entry**

#### **No Entry Required**

#### Entry 1:

Debit Expense 01-005-866-3XX-910-000
Credit Revenue 06-005-868-000-649-000
Correcting Entry to Return Funds:

06-005-868-000-649-000

Debit Revenue 06-005-868-000-649-000 Credit Expense 01-005-866-3XX-910-000

#### Entry 1

Debit Expense 01-005-865-3XX-910-000
Credit Revenue 06-005-868-000-649-000
Correcting Entry to Return Funds (Under \$2 Million)

Debit Revenue 06-005-868-000-649-000 Credit Expense 01-005-865-3XX-910-000

Journal Entry
Debit Expense 06-005-867-3XX-910-000 Credit Revenue 07-005-000-000-649-000
Debit Expense 06-005-867-3XX-910-000 Credit Revenue 07-005-000-000-649-000
Debit Expense 06-005-867-3XX-910-000 Credit Revenue 07-005-000-000-649-000