



Non-Lapsing Account

History & Current Balance



Non-Lapsing Account

Legislation

Effective July 1, 2010



Bloomfield Town Council Resolution:

ESTABLISHMENT OF NON-LAPSING ACCOUNT IN ACCORDANCE
WITH CONNECTICUT GENERAL STATUTE 10-248a

WHEREAS, Connecticut General Statute 10-248a permits towns to establish a non-lapsing account from unexpected funds from the prior year from the budgeted appropriation for education provided such amount does not exceed 1 (one) per cent of the total budgeted appropriation for education for such prior fiscal year and

WHEREAS, The Bloomfield Board of Education is proposing establishment of such non-lapsing account to be used for capital expenditures to be financed from unexpended funds in an amount equal to 1% of this 2011-12 budgeted appropriations

NOW, THEREFORE BE IT RESOLVED, That the Bloomfield Town Council, as fiscal authority for the Town authorizes the non-lapsing account to be used for capital expenditures and to establish within Town's Capital Non-Recurring fund an account in accordance with Connecticut General Statute 10-248a.

Bloomfield Town Council

Non-Lapsing Account

Non-Lapsing Account History

As of March 25, 2025:

Total Contributions	\$2,749,536.00
Total Expenditures	\$1,840,081.42
Available Balance	\$909,454.58

Non-Lapsing Account

Legislation

Effective July 1, 2019

Sec. 10-248a. **Unexpended education funds account.**

1. Allows for the creation of an unexpended education funds account
2. Municipalities can deposit unexpended funds from the prior fiscal year's education budget into this account
3. The deposited amount cannot exceed two percent of the total budgeted appropriation for education for the prior fiscal year
4. Expenditures from this account must be used solely for educational purposes
5. Local boards of education must authorize each expenditure from the account

Non-Lapsing Account

Legislation

Effective July 1, 2023

Sec. 10-248a. **Unexpended education funds account.**

1. Allows for the creation of an unexpended education funds account by board of educations
2. Local board of educations can deposit unexpended funds from the prior fiscal year's education budget into this account
3. The deposited amount cannot exceed two percent of the total budgeted appropriation for education for the prior fiscal year
4. Expenditures from this account must be used solely for educational purposes
5. Local boards of education must authorize each expenditure from the account

Next Steps