

Revised Budget

BELLE PLAINE PUBLIC SCHOOLS - ISD 716
GENERAL FUND REVENUE & EXPENDITURES BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2016

REVENUE

REVENUE CATEGORIES	Actual YE 2013-14	Actual YE 2014-15	Adopted Budget 2015-16	Revised Budget 2015-16	Change	Percent Change
STATE	12,513,905	13,204,605	13,252,276	13,313,334	61,058	0.46%
FEDERAL	452,920	449,675	411,374	435,681	24,307	5.58%
LEVY	723,946	1,382,617	1,571,980	1,558,882	(13,098)	-0.84%
TUITION	-	7,329	18,000	15,000	(3,000)	-20.00%
LOCAL (FEES, INTEREST, ETC.)	1,149,278	522,502	420,895	441,680	20,785	4.71%
TOTALS	14,840,049	15,566,728	15,674,525	15,764,577	90,052	0.57%

EXPENDITURES - BY OBJECT

OBJECT SERIES	Actual YE 2013-14	Actual YE 2014-15	Adopted Budget 2015-16	Revised Budget 2015-16	Change	Percent Change
SALARIES & WAGES	8,005,352	8,603,360	8,630,093	8,815,565	185,472	2.10%
EMPLOYEE BENEFITS	2,802,049	2,922,431	3,016,664	3,157,033	140,369	4.45%
PURCHASED SERVICES	2,704,660	2,506,692	2,636,352	2,581,162	(55,190)	-2.14%
SUPPLIES	860,916	757,218	736,739	699,697	(37,042)	-5.29%
EQUIPMENT EXPENDITURES	1,106,187	747,049	886,707	860,828	(25,879)	-3.01%
DEBT SERVICE	57,984	9,642	9,835	7,208	(2,627)	-36.44%
OTHER EXPENDITURES	35,489	35,167	34,440	36,900	2,460	6.67%
TOTALS	15,572,637	15,581,560	15,950,829	16,158,392	207,563	1.30%

Projected Fund Balances

<i>General Fund</i>	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	Projected June 30, 2016	Net Change vs. FY15
Unreserved/Undesignated	\$1,885,237	\$1,837,385	\$1,417,970	\$1,461,690	\$1,266,571	(\$195,119)
Nonspendable Fund Balance	\$50,563	\$29,835	\$53,678	\$8,257	\$8,247	(\$10)
Ipad Insurance Account	\$0	\$0	\$0	\$14,407	\$20,907	\$6,500
Chatfield Special Account	\$23,558	\$25,004	\$24,734	\$36,514	\$36,514	\$0
Oak Crest Special Account	\$62,478	\$55,451	\$58,737	\$60,845	\$47,845	(\$13,000)
Designated For Integration	\$102,416	\$53,443	\$23,160	\$0	\$0	\$0
Designation For Severance	\$180,343	\$180,343	\$180,343	\$180,343	\$180,343	\$0
Designation For Staff Development	\$0	\$0	\$0	\$0	\$0	\$0
Total Unreserved	\$2,304,595	\$2,181,461	\$1,758,623	\$1,762,056	\$1,560,427	(\$201,629)
Reserved						
Staff Development	\$89,802	\$89,802	\$43,747	\$57,343	\$19,033	(\$38,310)
Deferred Maintenance	\$0	\$0	\$0	\$0	\$0	\$0
Health & Safety	(\$47,290)	(\$55,757)	(\$86,218)	(\$105,130)	(\$49,780)	\$55,350
Designation For Severance	\$0	\$0	\$0	\$0	\$0	\$0
Operating Capital (facilities & equipment)	\$704,416	\$734,711	\$501,479	\$515,855	\$306,630	(\$209,225)
Safe Schools	\$0	\$0	\$0	\$0	\$0	\$0
Total Reserved	\$746,929	\$768,757	\$459,007	\$468,068	\$275,883	(\$192,185)
Total General Fund	\$3,051,524	\$2,950,218	\$2,217,630	\$2,230,124	\$1,836,310	(\$393,814)