

Woodbridge Public School's 2022-2023 Budget Narrative

August 16, 2023

The attached financial reports represent 12 months (100%) of the fiscal year, however the books remain open and invoices will still straggle in.

100 Series Salaries - Salaries represent 62% of the budget. A combination of vacancies and turn over where new staff are paid at a lower rate than their predecessors has us created \$360,000 of salary savings for the year.

200 Series Benefits – Benefits are 20% of our budget and are based on the elections of last year's staff. The entire category came in \$7,000 under budget for the year. Although CMERS appears to have been under-budgeted, we had enough health insurance savings to keep the category in the black.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. This category came in \$41K over budget for the year. This is about \$15K better than we estimated last month because the special education mediation legal fees were less than estimated.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget and have been increased over the previous year to keep up with higher natural gas and heating costs. Consistent with how estimated last month, this category ending up \$110,000 over budget. The overage is due to choosing to utilize some of our year end surplus to purchase improvements to our PA system and architect services for the roof and site improvements project.

500 Series Other Purchased Services - This category is 8.2% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. As previously estimated that this category landed at \$123,000 over budget. The unbudgeted BCBA services and additional bus services are the larger drivers of this overage.

600 Series Materials and Supplies – These supplies account for 1.7% of our budget. With the exception of custodial/maintenance supplies, this category directly supports classroom instruction. As predicted, this category finished \$11,000 under budget for the year.

700 Series Furniture and Equipment - This category represents 3/10 of one percent of the budget. Due to the year end surplus spend down, this category finished \$88,000 over budget. We were able to pre-buy \$45K of Chromebooks for the 6th grade that was planned for next year, and purchase a vision screener for the nurse and refresh our vacuums for the custodial staff and replace two student printers.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields. We had a \$2K surplus in this category.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain. We realized a \$14,000 surplus in this category due to declining enrollment at Ezra.