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GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304 227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS FINANCE COMMITTEE MINUTES

The Board of Education Finance Committee met at 5:45 p.m. on Monday, December 15, 2025, at Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

1. **CALL TO ORDER (Policy 2:220)**

The meeting was called to order at 5:45 p.m. by Jackie Forbes.

Committee members present: Dan Choi, Jackie Forbes, Paul Radlinski.

Staff present: Todd Latham, Assistant Superintendent for Business Services; Dr. Andy Barrett, Superintendent.

2. **PUBLIC COMMENT (Policy 2:230)**

None.

3. **APPROVAL OF MINUTES (Policy 2:220)**

1. October 17, 2025

Motion by Choi, second by Radlinski, to approve item 3.1, as presented. Ayes, two (2), Forbes, Radlinski. Nays, none (0). Absent, none (0). Abstained, one (1), Choi. Motion carried unanimously.

4. **DISCUSSION/CONSIDERATION**

1. Proposed 2025 Tax Levy Receivable in 2026 (Policy 4:10)

Todd Latham shared an update on the proposed 2025 tax levy. There were no changes from the tentative levy to the final levy. The Board will hold a Truth in Taxation hearing tonight. This will allow members of the public to provide testimony and it will also allow the board an opportunity to hear and provide input. During the hearing, it is required that the cash reserve balance of all funds be stated during the levy presentation. The board will disclose a reserve balance of \$63,144,734. The tax levy resolution will be voted on at tonight's board meeting. Once the levy is approved by the board it will be filed with county.

6. **ITEMS FOR RECOMMENDATION TO FULL BOARD (Policy 2:150)**

1. Proposed 2025 Tax Levy Receivable in 2026 (Policy 4:10)

Motion by Radlinski, second by Choi, to approve item 3.1, as presented. Ayes, three (3), Choi, Forbes, Radlinski. Nays, none (0). Absent, none (0). Abstained, none (0). Motion carried unanimously.

7. **INFORMATION**

1. Legislative Update

None.

8. **ADJOURNMENT**

At 5:57 p.m., motion by Radlinski, second by Choi, and with unanimous consent, the

meeting was adjourned.

APPROVED _____
Date

Jackie Forbes CHAIRPERSON

SECRETARY _____