

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT
AGENDA ACTION SHEET**

Date: March 6, 2023

Subject: **DISCUSS AND CONSIDER APPROVAL OF PUBLIC FUNDS INVESTMENT ACT (PFIA)
TRAINING PROVIDERS**

Administrator Responsible: Vanessa R. Riggs

Position: Chief Financial Officer

A. Purpose of Agenda Item:

Information Only Action Needed

B. Authority for this Action:

Local Policy _____ Law or Rule TGC Section 2256.008(c)

C. Strategic Objective, Goal, or Need Addressed:

Obtain approval of district training providers for PFIA Training.

D. Summary:

Investment training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds Investment Act (PFIA). Gov't Code 2256.008(c). Each year the Board of Trustees is required to approve training providers where that district investment officers may obtain the required training.

The district recommends the Board of Trustees approve the following training providers for PFIA training for the district's investment officers: Texas Association of School Boards (TASB), Education Service Centers (all), Texas Association of School Business Officials (TASBO), Texas Association of Assessing Officers (TAAO), Government Treasurers of Texas (GTOT), Government Finance Officers Association of Texas (GFOAT), Texas State University, and Virtual Learning Concepts.

E. Alternatives Considered:

F. Comments Received:

G. Administrative Recommendation:

Administration recommends the Board of Trustees approve the list of PFIA training providers in accordance with board policy and Texas Government Code 2256.008 (c).

H. Fiscal Impact and Cost:

I. Monitoring and Reporting Time-Line: