



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

Financial Executive Summary

The September 2025 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	September 2025	2025-26 YTD	2025-26 Budget	
Total Local	\$ 30,030,473	\$ 44,708,889	\$ 98,746,320	45%
Total State	\$ 447,075	\$ 893,338	\$ 7,215,411	12%
Total Federal	\$ 22,375	\$ 557,800	\$ 2,006,710	28%
Operating Revenues	<u>\$ 30,499,924</u>	<u>\$ 46,160,027</u>	<u>\$ 107,968,441</u>	43%
Salaries	\$ 5,106,975	\$ 9,559,883	\$ 66,535,686	14%
Employees Benefits	\$ 1,269,604	\$ 2,284,365	\$ 15,379,844	15%
Purchased Services	\$ 590,261	\$ 3,476,855	\$ 11,042,033	31%
Supplies and Materials	\$ 508,013	\$ 1,198,249	\$ 5,379,383	22%
Capital Outlay	\$ 9,865	\$ 1,646,263	\$ 3,587,530	46%
Other Objects	\$ 272,835	\$ 2,378,885	\$ 26,936,064	9%
Non Capitalized	\$ 65,953	\$ 173,330	\$ 620,545	28%
Operating Expenses	<u>\$ 7,823,506</u>	<u>\$ 20,717,829</u>	<u>\$ 129,481,085</u>	16%
Net Operating Surplus	<u>\$ 22,676,417</u>	<u>\$ 25,442,198</u>	<u>\$ (21,512,644)</u>	

All Funds: 10-90

	September 2025	FY 2026 YTD	FY 26 Budget	
Total Revenues	\$ 45,284,714	\$ 53,014,180	\$ 132,186,972	40%
Total Expenses	\$ 7,885,193	\$ 25,885,222	\$ 138,792,890	19%
Net All Funds Surplus	<u>\$ 37,399,521</u>	<u>\$ 27,128,958</u>	<u>\$ (6,605,918)</u>	

The District is in the third month of the fiscal year and should be 25% of the budget.

Operating revenues are at 43%. Local funds are at 45%. State revenue is 12%. Federal funding is 28%. Revenues are over budget for local and state revenues. The greatest source of revenues for the month include: Property Taxes, Food Services, and EBF-Evidence Based Funding. There was an adjustment from the prior month of revenue from Federal to Local.

Operating expenses are at 16%. Salaries are 14%. Benefit expenses are 15%. Purchased Services are 31%. Supplies and Materials are at 22%. Capital Outlays are 46%. Other Objects are at 9%. Non-Capitalized are at 28%. District operating expenses are under budget. Primary expenses for the month include: Health Insurance, Utilities, and Field Repair Materials.

Overall Total Revenues are at 40% with Total Expenses at 19%. Revenue is from Property Taxes, Food Sales, and State Funding. Expense is from Purchased Services, Capital Projects, and Non-Capital Equipment.

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Treasurer's Report Ending
September 30, 2025

	<u>Cash Balance</u>	<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10 Education	\$	25,374,251	\$ 32,219,819	\$ 8,330,101	\$ 49,263,969
20 Operations and Maintenance	\$	5,903,919	\$ 6,479,918	\$ 1,426,501	\$ 10,957,335
30 Debt Service	\$	8,983,883	\$ 6,160,442	\$ -	\$ 15,144,325
40 Transportation	\$	4,652,081	\$ 1,175,175	\$ 382,005	\$ 5,445,252
50 Municipal Retirement	\$	3,800,134	\$ 1,502,781	\$ 255,405	\$ 5,047,509
60 Capital Projects	\$	(3,136,795)	\$ 8,294	\$ 156,129	\$ (3,284,629)
70 Working Cash	\$	17,019,421	\$ 32,228		\$ 17,051,649
80 Tort Fund	\$	34,652	\$ 73		\$ 34,725
90 Fire Prevention and Safety	\$	603,188	\$ 1,277	\$ 141,905	\$ 462,559
Total Funds 10 to 90		\$ 63,234,734	\$ 47,580,008	\$ 10,692,047	\$ 100,122,695
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

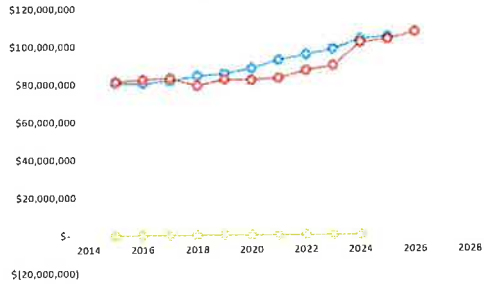
	<u>Trust Accounts</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$	1,554	\$ 19,000	\$ 16,836	\$ 3,718
94 Student Activity	\$	185,293	\$ 163,472	\$ 182,094	\$ 166,671
95 Employee Flex	\$	29,740	\$ -	\$ -	\$ 29,740
96 Scholarships	\$	7,078	\$ -	\$ -	\$ 7,078
97 Geneva Academic Foundation	\$	56,464	\$ -	\$ 7,400	\$ 49,064
98 Fabyan Foundation	\$	198,269	\$ -	\$ -	\$ 198,269
99 Student Activity	\$	660,146	\$ 282,353	\$ 210,598	\$ 731,901
Total Funds 93 to 98	\$	1,138,543	\$ 464,825	\$ 416,928	\$ 1,186,440
Total	\$	64,373,278	\$ 48,044,833	\$ 11,108,975	\$ 101,309,135

	<u>Investment Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$	634,318	\$ 1,632	0.003	\$ 635,950
5/3 General Fund	\$	13,754,584	\$ 53,847	0.004	\$ 13,808,431
PMA General Fund	\$	80,317,343	\$ 84,975	3.992	\$ 80,402,317

Interfund Loans

From	Working Cash
To	Flex Benefits
Purpose	Cash Flow
Amount	\$0

Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809	5.5%	\$ 81,313,050	10.4%	\$ (733,241)
2016	\$ 80,464,103	-0.1%	\$ 82,458,826	1.4%	\$ (1,994,723)
2017	\$ 81,838,152	1.7%	\$ 83,067,896	0.7%	\$ (1,229,744)
2018	\$ 84,249,252	2.9%	\$ 79,188,895	-4.7%	\$ 5,060,357
2019	\$ 85,327,706	1.3%	\$ 82,365,373	4.0%	\$ 2,962,333
2020	\$ 88,284,444	3.5%	\$ 82,097,506	-0.3%	\$ 6,186,938
2021	\$ 92,578,692	4.9%	\$ 83,112,702	1.2%	\$ 9,465,990
2022	\$ 95,369,666	3.0%	\$ 87,042,523	4.7%	\$ 8,327,143
2023	\$ 98,238,270	3.0%	\$ 89,618,631	3.0%	\$ 8,619,639
2024	\$ 103,676,850	5.5%	\$ 101,793,007	13.6%	\$ 1,883,843
2025	\$ 104,875,387	1.2%	\$ 103,419,677	1.6%	\$ 1,455,710
2026	\$ 107,390,441	2.4%	\$ 107,238,221	3.7%	\$ 152,220

Notes:

* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

*FY 2011 Abatement \$3,224,829

*FY 2012 Abatement \$4,990,000

*FY 2013 Abatement \$5,931,638

*FY 2014 Abatement \$3,518,787

*FY 2015 Abatement \$5,891,672

*FY 2016 Abatement \$4,251,000

*FY 2017 Abatement \$1,200,165

*FY 2018 Abatement \$2,400,000

Data Source:

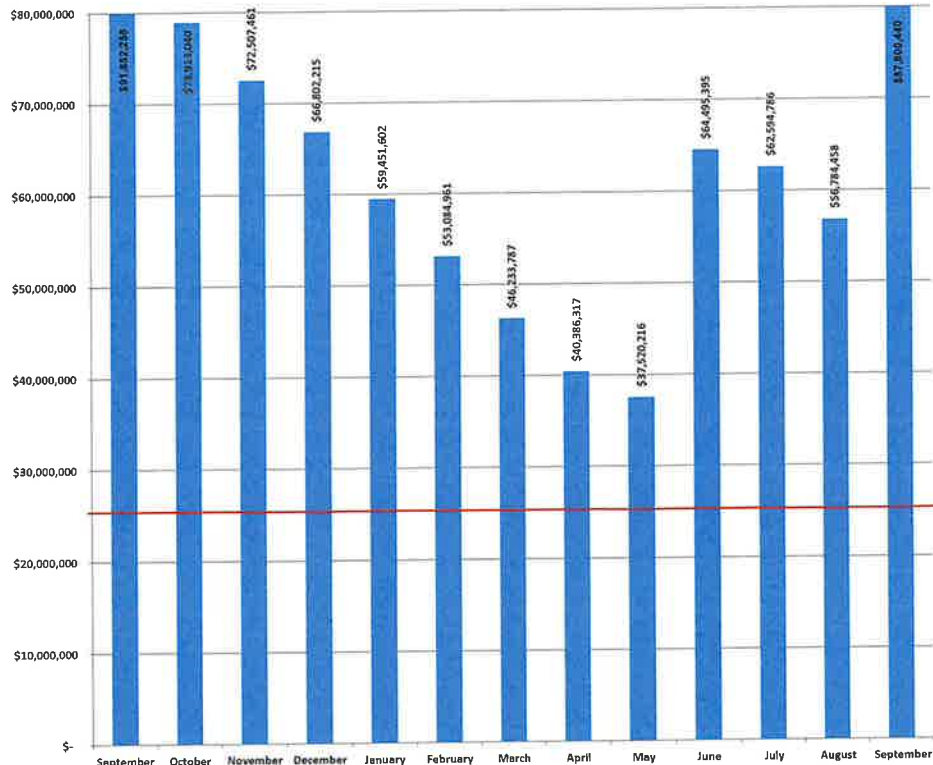
*FY2015-2024 reflect audited amounts

* FY2025 reflect unaudited amounts

FY2026 Pending Budget Approval



13 Month Ending Balances Operating Funds





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September 2025 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2022-2023	2023-2024	September YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
Tax Levy	\$ 94,880,948	\$ 104,683,952	\$ 44,287,296	55%	\$ 105,681,910	\$ 48,708,420	46%
Other Local	\$ 8,976,938	\$ 9,605,107	\$ 8,159,406	27%	\$ 7,982,941	\$ 2,854,622	36%
State	\$ 7,079,171	\$ 7,710,748	\$ 920,331	86%	\$ 7,215,411	\$ 893,338	12%
Federal	\$ 3,049,659	\$ 2,618,268	\$ 366,825	20%	\$ 2,006,710	\$ 557,800	28%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ -	0%	\$ 9,300,000	\$ -	0%
TOTAL	\$ 126,503,544	\$ 137,072,751	\$ 53,733,858	45%	\$ 132,186,972	\$ 53,014,180	40%

ALL FUNDS EXPENDITURES	2022-2023	2023-2024	September YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
100-Salaries	\$ 57,679,967	\$ 59,679,011	\$ 9,028,662	14%	\$ 66,547,491	\$ 9,559,883	14%
200-Benefits	\$ 13,213,256	\$ 13,890,811	\$ 2,155,505	14%	\$ 15,379,844	\$ 2,284,365	15%
300-Purchase Service	\$ 8,205,169	\$ 9,460,706	\$ 3,402,138	34%	\$ 11,042,033	\$ 3,606,995	33%
400-Supplies	\$ 3,929,723	\$ 4,572,022	\$ 1,154,499	25%	\$ 5,379,383	\$ 1,198,249	22%
500-Capital Outlay	\$ 3,306,842	\$ 11,809,952	\$ 8,879,706	46%	\$ 11,523,236	\$ 6,683,516	58%
600-Other Objects	\$ 19,669,618	\$ 31,180,215	\$ 2,237,899	11%	\$ 19,000,358	\$ 2,378,885	13%
700-Non Capital	\$ 686,599	\$ 561,967	\$ 292,255	43%	\$ 620,545	\$ 173,330	28%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ -	0%	\$ 9,300,000	\$ -	0%
TOTAL	\$ 119,208,002	\$ 143,609,359	\$ 27,150,664	20%	\$ 138,792,890	\$ 25,885,222	19%

NET SURPLUS/DEFICIT	\$ 7,295,542	\$ (6,536,608)	\$ 26,583,194		\$ (6,605,918)	\$ 27,128,958	
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Business Office Comments

Revenues

Local Tax Levy: Increased based on EAV
Local Revenue: Decreased based on registration and PPRT
State: Down due to less state reimbursements
Federal: Increase in Federal allocations due to timing of claims
Other Sources: Transfers approved

Expenditures

Salaries: Increased per agreements
Benefits: Increased based on premiums
Purchases Services: Increased to support projects
Supplies/Materials: Increased for projects
Capital Outlay: Decreased based on Capital Plan
Other Objects: Tuition, Principal and Interest
Non-Capital: Maintained for equipment purchases
Other Sources: Transfers approved