



San Elizario ISD
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MEMORANDUM

To: Members of the Board of Trustees
From: Norberto Rivas, Chief Financial Officer
Subject: Consider and possible Board action on Adoption of Resolution Setting Tax Rate for the 2024-2025 School Year
Date: September 17, 2024

HISTORY: A history of the District’s tax rates is seen below:

Fiscal Year	Maintenance & Operations	Interest & Sinking	Total
2021-2022	\$0.9207	\$0.1693	\$1.0900
2022-2023	\$0.9033	\$0.1497	\$1.0530
2023-2024	\$0.7219	\$0.1697	\$0.8916
2024-2025(proposed)	\$0.7156	\$0.1697	\$0.8853

RATIONALE: The purpose of this agenda item is to adopt a tax rate in accordance with CCG(LEGAL). The various types of rates that need to be calculated are as follows:

- \$0.8853 – Proposed Rate
- \$0.7156 – Maintenance & Operations Rate
- \$0.1697 – Debt Rate
- \$0.8853 – Voter-Approval Tax Rate
- \$0.8294 – No-New-Revenue Tax Rate
- \$0.6355 – No-New-Revenue Maintenance & Operations Rate

BUDGET: The District’s tax rate and collection of levy is used in the State’s funding formulas which ultimately impact the budget.

ADMINISTRATIVE RECOMMENDATION: The administrative recommendation is to approve the enclosed resolution based on the proposed rate. Even though the proposed rate of \$0.8853 is lower than last year’s adopted rate of \$0.8916, the proposed rate is higher than the no-new-revenue tax rate of \$0.8294 and as a result CCG (LEGAL) is specifying this motion:

Motion: *“I move that the property tax rate be increased by the adoption of a tax rate of \$0.8853, which is effectively a 6.73% percent increase in the tax rate.”*

For Approval? Yes No

If no, please check one: Presentation Report Information

Please check if applicable: Attachment Included

The mission of the San Elizario Independent School District is to graduate students with innovative skills for 21st-century careers by focusing on academic and social skills, fostering transformative practices, and building community support through positive relationships between home and school.