

# Vicksburg Community Schools

## Budget Progress Report - by Function

### General Fund

2017-2018 Fiscal Year

	Five months ended November 30, 2017				Five months ended November 30, 2016			
	Adopted budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
<b>Revenue:</b>								
Local	2,404,629	9.09%	\$ 1,628,835	67.74%	\$ 2,396,958	8.86%	\$ 1,494,346	62.34%
State	21,403,409	80.95%	4,290,607	20.05%	21,342,852	78.93%	3,886,012	18.21%
Federal	343,000	1.30%	322	0.09%	376,552	1.39%	66,399	17.63%
Other	2,290,976	8.66%	614,595	26.83%	2,142,914	7.93%	535,993	25.01%
Issuance of notes	-	0.00%	-		780,334	2.89%	780,334	100.00%
<b>Total Revenue</b>	<b>26,442,014</b>	<b>100.00%</b>	<b>6,534,359</b>	<b>24.71%</b>	<b>27,039,610</b>	<b>100.00%</b>	<b>6,763,084</b>	<b>25.01%</b>
<b>Expenditures:</b>								
<b>Instruction</b>								
Basic Programs	13,234,384	49.84%	3,438,679	25.98%	12,882,229	47.66%	3,322,697	25.79%
Added Needs	2,618,165	9.86%	672,369	25.68%	2,615,952	9.68%	654,306	25.01%
Adult & Continuing Ed	485,953	1.83%	189,165	38.93%	433,127	1.60%	133,425	30.81%
<b>Total Instruction</b>	<b>16,338,502</b>	<b>61.53%</b>	<b>4,300,213</b>	<b>26.32%</b>	<b>15,931,308</b>	<b>58.94%</b>	<b>4,110,428</b>	<b>25.80%</b>
<b>Supporting Services</b>								
Pupil Support	1,268,151	4.78%	354,641	27.97%	1,290,712	4.77%	349,282	27.06%
Instructional Staff	1,196,410	4.51%	343,679	28.73%	1,237,383	4.58%	386,170	31.21%
General Administration	500,412	1.88%	202,308	40.43%	520,207	1.92%	209,008	40.18%
School Administration	1,593,741	6.00%	483,760	30.35%	1,579,866	5.84%	470,884	29.81%
Business	427,572	1.61%	180,320	42.17%	419,425	1.55%	155,358	37.04%
Maintenance	1,934,157	7.28%	710,872	36.75%	2,001,548	7.40%	758,415	37.89%
Transportation	1,426,920	5.37%	439,324	30.79%	2,187,631	8.10%	1,248,698	57.08%
Central Services	650,296	2.45%	282,499	43.44%	659,003	2.44%	277,371	42.09%
Athletics	593,075	2.23%	244,943	41.30%	613,423	2.27%	210,840	34.37%
<b>Total Supporting Services</b>	<b>9,590,734</b>	<b>36.11%</b>	<b>3,242,346</b>	<b>33.81%</b>	<b>10,509,198</b>	<b>38.87%</b>	<b>4,066,026</b>	<b>38.69%</b>
<b>Other Financing Uses</b>	<b>626,515</b>	<b>2.36%</b>	<b>10,140</b>	<b>1.62%</b>	<b>590,778</b>	<b>2.19%</b>	<b>35,079</b>	<b>5.94%</b>
<b>Total expenditures</b>	<b>26,555,751</b>	<b>100.00%</b>	<b>7,552,699</b>	<b>28.44%</b>	<b>27,031,284</b>	<b>100.00%</b>	<b>8,211,533</b>	<b>30.38%</b>
Deficiency of revenues over expenditures	<b>\$ (113,737)</b>		<b>\$ (1,018,340)</b>		<b>\$ 8,326</b>		<b>\$ (1,448,449)</b>	

**Vicksburg Community Schools**  
 Budget Progress Report - by Object  
 2017-2018 Fiscal Year

	<b>Five months ended November 30, 2017</b>				<b>Five months ended November 30, 2016</b>			
	Adopted budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,457,982	50.67%	\$ 3,876,043	28.80%	\$ 13,251,324	49.02%	\$ 3,884,897	29.32%
Benefits	8,812,870	33.19%	2,082,910	23.63%	8,639,784	31.96%	1,959,533	22.68%
Total Salaries & Benefits	22,270,852	83.86%	5,958,953	26.76%	21,891,108	80.98%	5,844,430	26.70%
Purchased Services	2,084,138	7.85%	875,589	42.01%	2,219,645	8.21%	872,575	39.31%
Supplies	1,449,383	5.46%	644,658	44.48%	1,336,864	4.95%	607,033	45.41%
Capital Outlay	26,447	0.10%	26,912	101.76%	867,143	3.21%	816,510	94.16%
Other	724,931	2.73%	46,587	6.43%	716,524	2.65%	70,985	9.91%
Total Expenditures	<b>\$ 26,555,751</b>	100.00%	<b>\$ 7,552,699</b>	28.44%	<b>\$ 27,031,284</b>	100.00%	<b>\$ 8,211,533</b>	30.38%

# Vicksburg Community Schools

2014 Building and Site Fund

November 30, 2017

## REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018 YTD
<b>Revenue and other financing sources:</b>					
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ -
Interest income and other	46	7,930	3,857	191,325	1,020
<b>Total revenue and other sources</b>	<b>6,535,046</b>	<b>7,930</b>	<b>4,653,857</b>	<b>191,325</b>	<b>1,020</b>
<b>Expenditures:</b>					
Costs of issuance and other fees	56,407	750	32,085	13,150	-
Architectural and engineering fees	12,378	304,981	272,279	58,147	2,560
Construction management	50,823	165,164	92,265	125,229	34,342
Projects:				-	-
2014-15 Projects	-	253,762	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-
2016-17 Projects	-	-	707,246	1,911,618	-
2017-18 Projects	-	-	-	-	499,706
Technology:				-	-
Technology design and project management	-	40,000	-	-	-
Safari Montage	-	125,210	-	-	-
Student & staff devices	-	321,922	87,333	480,126	85,028
IP phone system	-	142,215	-	-	-
Classroom presentation	-	490,436	208,651	176,080	15,781
Wireless	-	149,607	-	-	-
Security upgrades	-	12,414	84,745	282,846	-
Network infrastructure	-	195,011	29,515	284,016	6,249
<b>Total expenditures</b>	<b>119,608</b>	<b>3,257,895</b>	<b>3,806,881</b>	<b>3,331,212</b>	<b>643,666</b>
<b>Change in fund balance</b>	<b>6,415,438</b>	<b>(3,249,965)</b>	<b>846,976</b>	<b>(3,139,887)</b>	<b>(642,646)</b>
<b>Beginning fund balance</b>	<b>-</b>	<b>6,415,438</b>	<b>3,165,473</b>	<b>4,012,449</b>	<b>872,562</b>
<b>Ending fund balance</b>	<b>\$ 6,415,438</b>	<b>\$ 3,165,473</b>	<b>\$ 4,012,449</b>	<b>\$ 872,562</b>	<b>\$ 229,916</b>

## BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
<b>Assets</b>					
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 229,916
Due from other funds	-	4,979	-	-	-
<b>Total assets</b>	<b>6,535,046</b>	<b>3,984,003</b>	<b>4,756,943</b>	<b>932,443</b>	<b>229,916</b>
<b>Liabilities and fund balance</b>					
Due to general fund	1,000	3,160	3,285	1,799	-
Accounts payable	118,608	815,370	741,209	58,082	-
<b>Total liabilities</b>	<b>119,608</b>	<b>818,530</b>	<b>744,494</b>	<b>59,881</b>	<b>-</b>
<b>Fund balance</b>	<b>6,415,438</b>	<b>3,165,473</b>	<b>4,012,449</b>	<b>872,562</b>	<b>229,916</b>
<b>Total liabilities &amp; fund balance</b>	<b>\$ 6,535,046</b>	<b>\$ 3,984,003</b>	<b>\$ 4,756,943</b>	<b>\$ 932,443</b>	<b>\$ 229,916</b>