



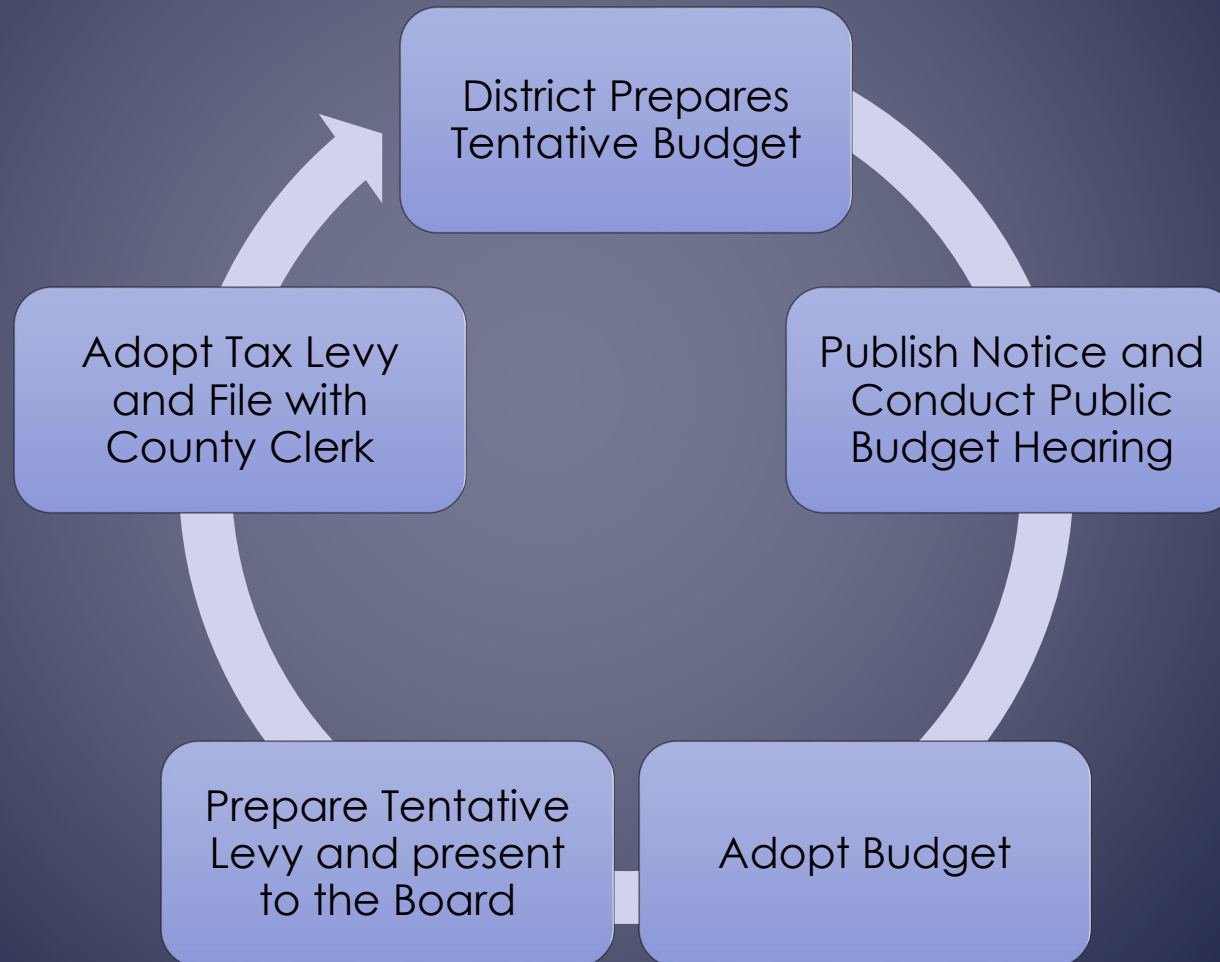
2025 Tax Levy

Thursday, December 18, 2025

Presented by:

Lori D. Niemeier, CSBO, SFO
Chief Financial Officer

Budget & Tax Levy Cycle





Tax Levy Terminology

› Tax Levy

- The amount of money the District requests from the County to meet the District's operating expenses.

› Tax Rate

- The amount of tax due stated as a percentage of the total EAV.

› “Tax Cap”

- Property Tax Extension Limitation Law (PTELL)
 - › Limits annual extension of taxes to the CPI or 5% whichever is less (excluding new property)
 - Caps the rate of the increase
 - Allows additional taxes for new property
 - › Does not cap property assessments
 - › Does not cap individual tax bills

› Tax Extension

- The process by which the county clerk calculates a government agency's tax rate.
- Tax Rate x EAV is equal to the amount billed to taxpayers

› Truth in Taxation

- If the proposed levy is beyond 5%, a Truth in Taxation notice must be published and a public hearing must be conducted.
- A minimum of 20 days between the presentation of a tentative levy and its adoption is required if we levy beyond the customary 5%.

Timetable for Tax Levy Process

| Date | Task |
|--|---|
| November 14, 2025 | Presentation and Approval of Tentative Tax Levy |
| November 26, 2025 | Publish notice of Truth in Taxation Hearing in local newspaper (if necessary) |
| December 19, 2025 | Board Holds Public Hearing for Tax Levy (if necessary) |
| December 19, 2025 | Board Approves Final Tax Levy |
| Prior to December 31, 2025 (last Tuesday in December) | File Levy with County Clerks (Sangamon and Morgan Counties) |
| March/April, 2026 | Verify Levy and Extension |
| May 2026 | County sends out tax bills |
| June/July 2026 | Collections begin and 1 st payment received |

Calculating the Levy Request

What data is needed to calculate the levy?

| Data Description | Known at levy preparation? | Data |
|-------------------------------------|----------------------------|---------------|
| Prior Year Aggregate Levy Extension | Yes | \$9,744,536 |
| Prior Year growth in CPI | Yes | 2.9% |
| Current Levy Year EAV | NO – Must be estimated | \$281,070,963 |
| Current Levy Year New Property | No – Must be estimated | \$1,073,006 |



Things We Know

- › CPI for 2025 is 2.9%; District will be limited to 2.9% over prior year's extension
- › Based on PTELL, Estimated EAV and New Construction, we expect to see an increase in tax extension of 3.29% (Total=\$321,017)*
- › Levy request represents 27.28% increase over last year's extension (\$2,657,947)*
- › This levy request allows the district to account for unforeseen circumstances that may affect final calculations

* Does not include Bond & Interest

Estimating the 2025 Levy Extension

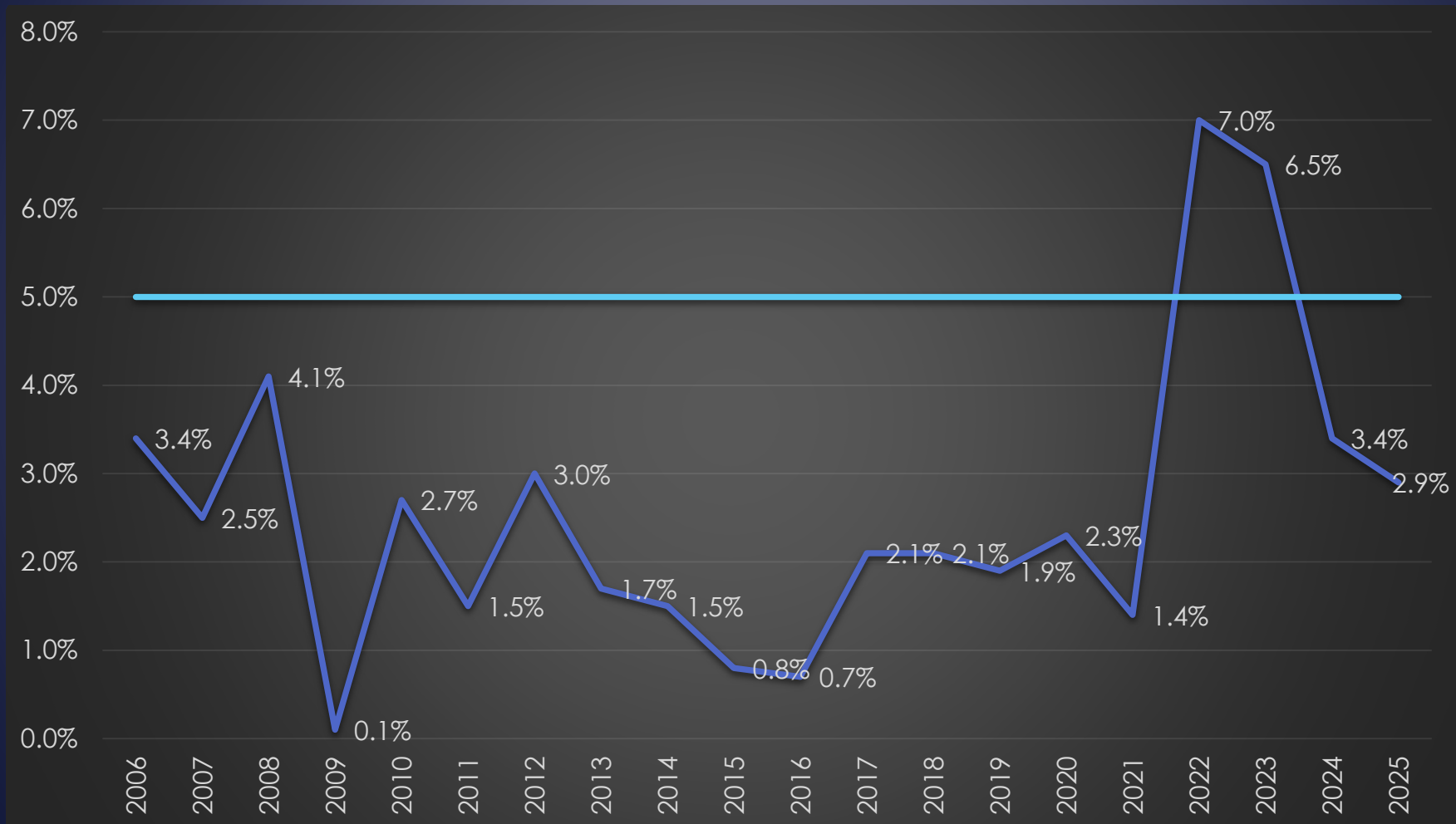
Limiting Rate:
$$\frac{(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI}))}{(\text{Total EAV} - \text{New Construction})}$$

| | | |
|---|---------------------------------|---------------|
| Limiting Rate | $\$9,744,535.66 \times 1.029$ | = 3.5811 |
| | $\$279,995,957$ | |
| | | |
| Est. Capped Extension | Total EAV x Limiting Rate | |
| | $\$281,070,963 \times 0.035811$ | =\$10,065,553 |
| * Represents 3.29% increase over 2024 Tax Extension | | |

Historical Data

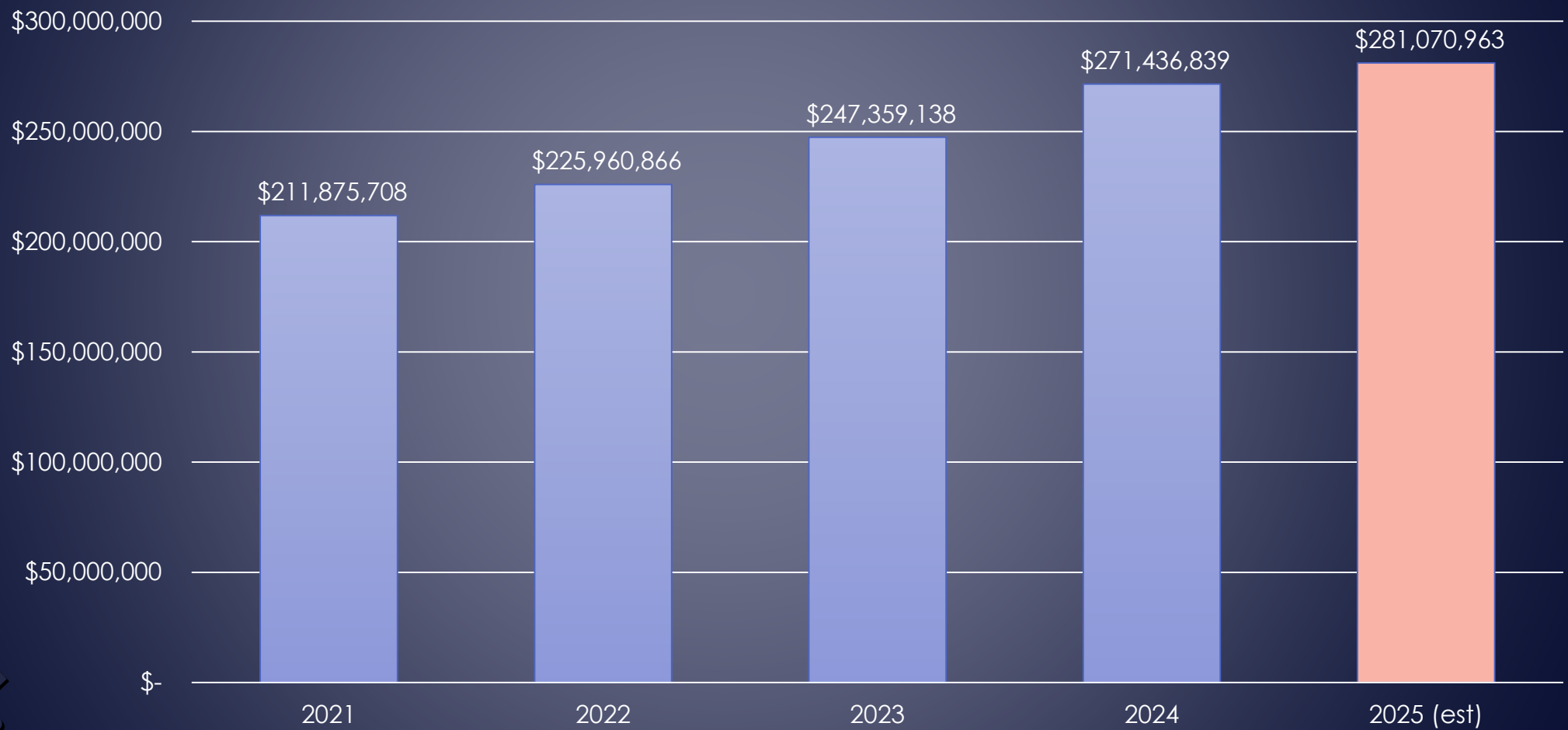


CPI History (20 year Average = 2.6%)

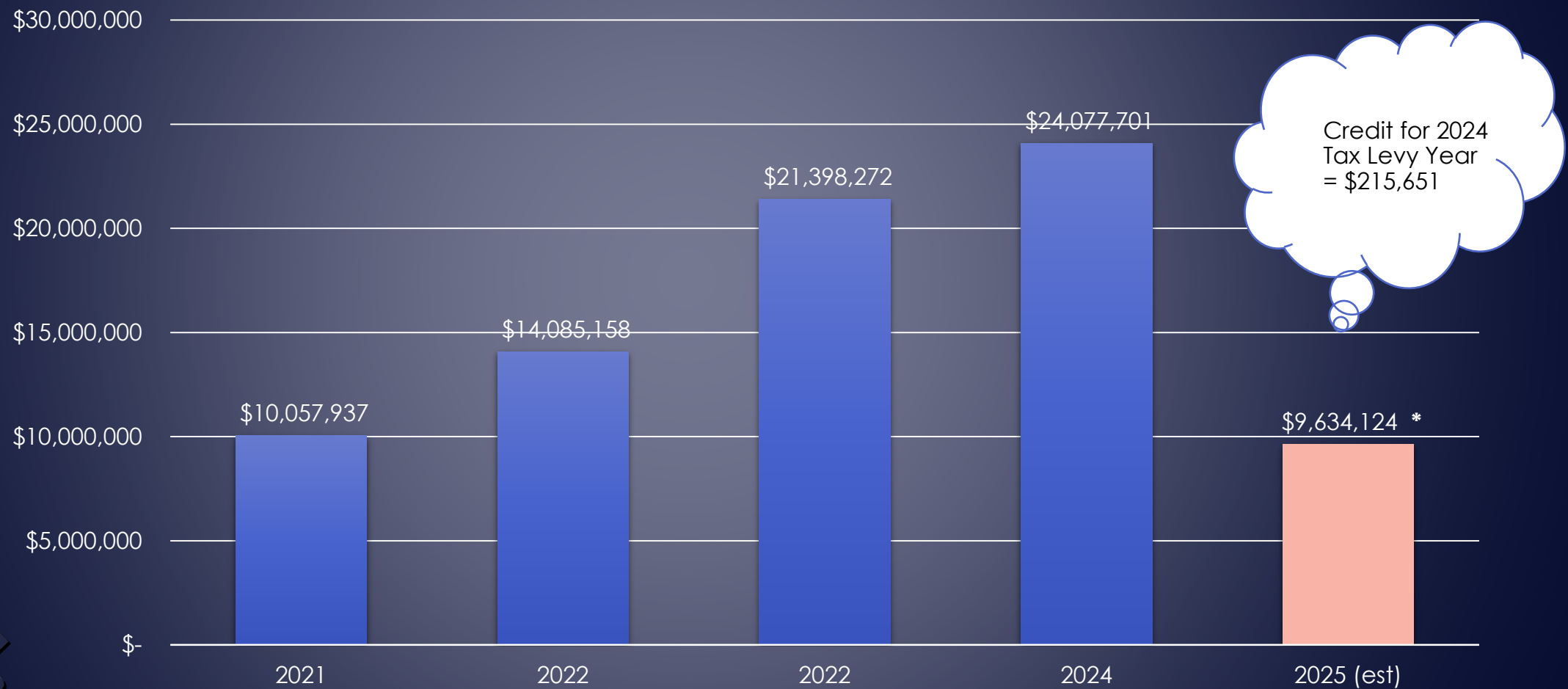


3 Year Avg. = 4.27%
5 Year Avg. = 4.24%
10 Year Avg. = 3.03%

EAV History



Growth in EAV

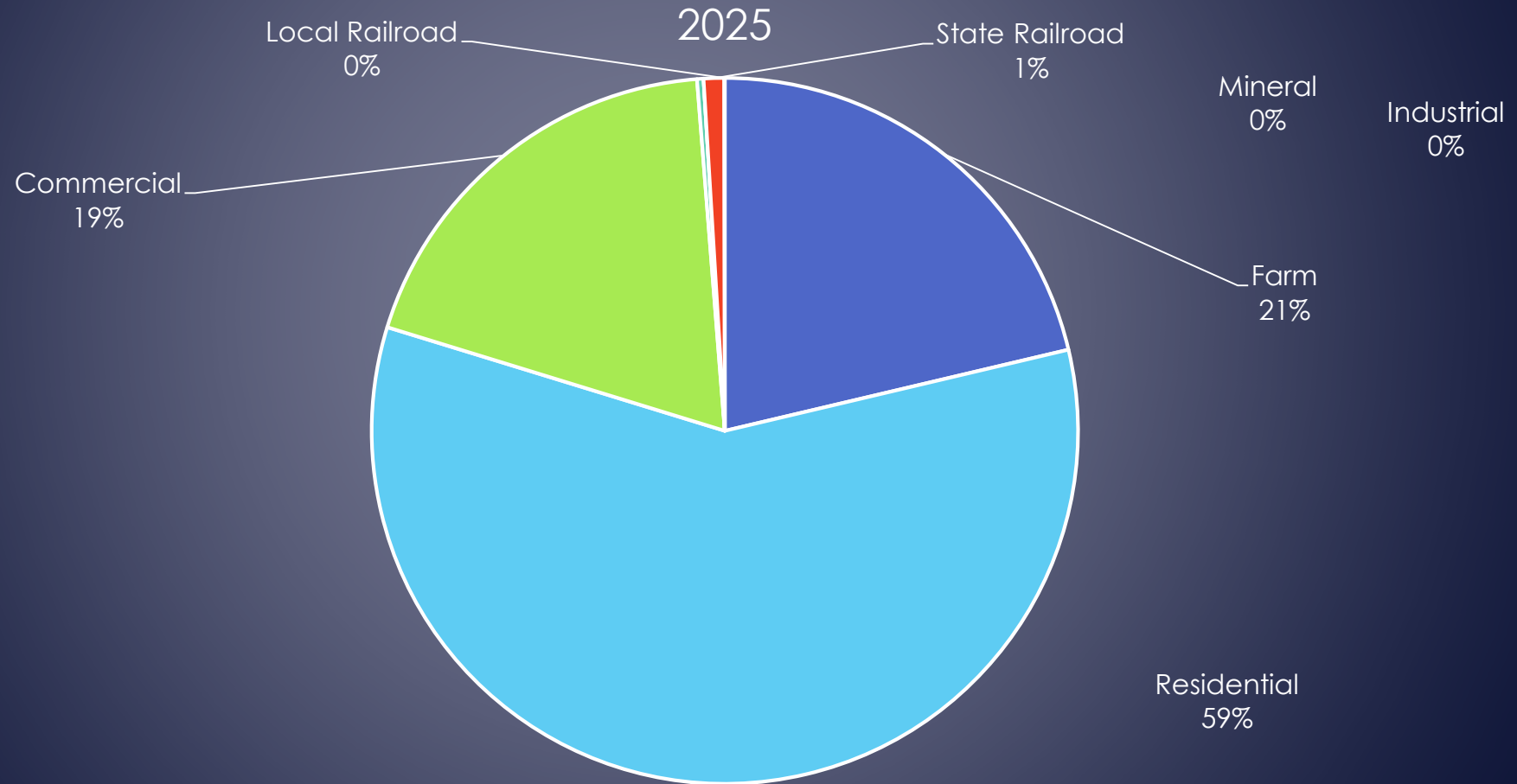


* EAV Adjustments by the County Board resulted in a decrease in values by \$5,143,050

Tax Rate History



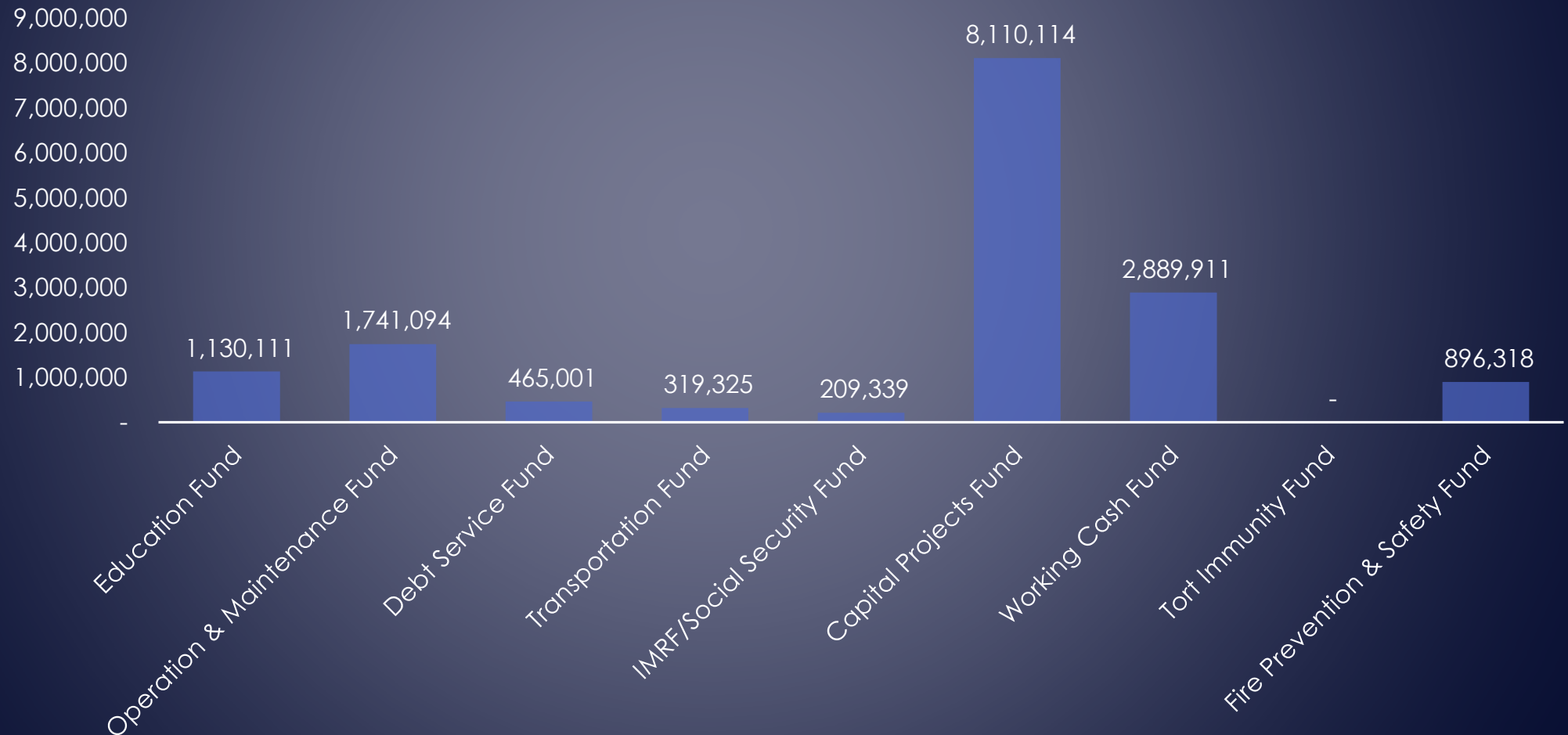
Breakdown of EAV



Current Fund Balances

As per required by 17-1.3 of the Illinois School Code

Per the 6/30/25 Audited Financial Statements



2025 Tax Levy

2025 Tax Levy

2025 Estimated EAV \$281,070,963
 2025 Estimated New Property \$ 1,073,006
 Limiting Rate: 3.58110

| | 2024 Rate | 2024 Extension | 2025 Calculated Rate | Calculated 2025 Tax Extension | 2025 Proposed Rate | Proposed 2025 Levy Request | Increase |
|----------------------------|----------------|----------------------|----------------------------|-------------------------------------|--------------------------|----------------------------------|---------------------|
| Transportation | 0.22923 | \$ 644,306 | 0.23678 | \$ 665,531 | 0.28416 | \$ 798,700 | \$ 154,394 |
| Education | 1.72796 | \$ 4,856,783 | 1.78488 | \$ 5,016,782 | 2.14181 | \$ 6,020,000 | \$ 1,163,217 |
| Building | 0.47423 | \$ 1,332,927 | 0.48985 | \$ 1,376,838 | 0.75000 | \$ 2,108,033 | \$ 775,106 |
| IMRF | 0.04111 | \$ 115,540 | 0.04246 | \$ 119,346 | 0.05159 | \$ 145,000 | \$ 29,460 |
| Working Cash | 0.04111 | \$ 115,540 | 0.04246 | \$ 119,346 | 0.05000 | \$ 140,536 | \$ 24,996 |
| Tort Immunity | 0.09488 | \$ 266,691 | 0.09801 | \$ 275,477 | 0.11761 | \$ 330,575 | \$ 63,884 |
| Social Security | 0.08860 | \$ 249,017 | 0.09151 | \$ 257,220 | 0.11029 | \$ 310,000 | \$ 60,983 |
| Special Education | 0.66390 | \$ 1,866,044 | 0.68578 | \$ 1,927,518 | 0.80000 | \$ 2,248,568 | \$ 382,524 |
| Fire Prevention & Safety | 0.02370 | \$ 66,608 | 0.02448 | \$ 68,802 | 0.00712 | \$ 20,000 | \$ (46,608) |
| Lease | 0.08221 | \$ 231,080 | 0.08492 | \$ 238,692 | 0.10000 | \$ 281,071 | \$ 49,992 |
| Bond & Interest | 0.55892 | \$ 1,570,970 | 0.58257 | \$ 1,637,425 | 0.58257 | \$ 1,637,425 | \$ 66,455 |
| Total Tax Extension | 4.02585 | \$ 11,315,506 | 4.16371 | \$ 11,702,978 | 4.99515 | \$ 14,039,908 | \$ 2,724,402 |

2025 Certificate of Levy

Original: ☒
Amended: ☐

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
(217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

| | | |
|-----------------|-----------------|------------------|
| District Name | District Number | County |
| NEW BERLIN CUSD | 16 | SANGAMON, MORGAN |

Amount of Levy

| | |
|--------------------------|--------------|
| Educational | \$ 6,020,000 |
| Operations & Maintenance | \$ 2,108,033 |
| Transportation | \$ 798,700 |
| Working Cash | \$ 140,536 |
| Municipal Retirement | \$ 145,000 |
| Social Security | \$ 310,000 |

| | |
|----------------------------|---------------|
| Fire Prevention & Safety * | \$ 20,000 |
| Tort Immunity | \$ 330,575 |
| Special Education | \$ 2,248,568 |
| Leasing | \$ 281,071 |
| | \$ 0 |
| Other | \$ 0 |
| Total Levy | \$ 12,402,483 |

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

| | | |
|---|-----------|--|
| the sum of | 6,020,000 | dollars to be levied as a special tax for educational purposes; and |
| the sum of | 2,108,033 | dollars to be levied as a special tax for operations and maintenance purposes; and |
| the sum of | 798,700 | dollars to be levied as a special tax for transportation purposes; and |
| the sum of | 140,536 | dollars to be levied as a special tax for a working cash fund; and |
| the sum of | 145,000 | dollars to be levied as a special tax for municipal retirement purposes; and |
| the sum of | 310,000 | dollars to be levied as a special tax for social security purposes; and |
| the sum of | 20,000 | dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and |
| the sum of | 330,575 | dollars to be levied as a special tax for tort immunity purposes; and |
| the sum of | 2,248,568 | dollars to be levied as a special tax for special education purposes; and |
| the sum of | 281,071 | dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and |
| the sum of | 0 | dollars to be levied as a special tax for _____; and |
| the sum of | 0 | dollars to be levied as a special tax for _____ |
| on the taxable property of our school district for the year | | 2025 |

Signed this 18th day of December 2025.

(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full

1



ANY
QUESTIONS?