



Executive Summary Finance Committee Meeting

DATE: April 19, 2018
TOPIC: Employee Health Insurance Renewal
PREPARED BY: Bob Ciserella

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Recommended Action:

Action: _____

Discussion: _____

Information: X

Purpose:

This information is being presented to the Finance Committee for informational purposes.

Fiscal Impact:

On March 21, 2018 the annual meeting of the Employee Benefits Cooperative was held and final renewal rates for the 2018-2019 fiscal year were presented. The final renewal rates are determined by a banding formula that groups school districts by their individually calculated loss ratio and applied to the rate of the district. The following are the EBC paid loss ratio, district loss ratio and rate adjustment for each of the District's health insurance programs:

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|---|-----------------|------------|
| • EBC – PPO average loss ratio 93% | District 81.2% | Rate -2.1% |
| • EBC - HMO average loss ratio 85.8% | District 106.1% | Rate -1.0% |
| • EBC – Dental average loss ratio 91.9% | District 91.7% | Rate -0.3% |

Attached are the healthcare and dental rates for the 2018-2019 fiscal year.

Recommendation:

This information is presented for informational purposes.