TENTATIVE **2022-2023 Board Goals - Pre-strategic Planning**

<u>Board Members</u>: Please come prepared with specific language for revisions or additional goals. Don't hold back.

Our five-year strategic planning process will occur this fall or winter. Once that is done, we will revisit this document and update it with applicable strategic plans. Remember, all of this is tentative until we discuss, edit and vote.

Goal	Plan	Accomplishment Criteria
1. Develop five-year strategic Plan.	● Follow strategic planning vendor's process.	● Five-year plan that is ready for implementation.
2. Develop robust executive director review process and follow that process to review the executive director this year.	● Send to ED Review Committee. ● Review reports and recommendations from ED Review Committee.	● New board-approved process or policy for reviewing the executive director. ● 2022-23 executive director annual review documentation.
3. Develop and implement plans to recruit and maintain active membership in Nova's boards and committees.	● Send to Governance Committee. ● Review reports and recommendations from Governance Committee.	● New board-approved process or policy for populating Friends of Nova Board. ● Complete membership on Nova board of directors, committees, and Friends of Nova board.
4. Maintain Nova's financial stability.	● Send to Budget and Finance Committee. ● Review reports and recommendations from Budget and Finance Committee.	● Continue to meet or exceed financial benchmarks of 60 days cash on hand, 25 percent fund balance and 1.0 debt service coverage ratio. ● Finish the year with a consolidated net income within two percent of budget as shown on audited documents.
5. Continue to provide and improve outstanding educational opportunities for Nova students.	● Send to Academic Excellence Committee. ● Review reports and recommendations from Academic Excellence Committee.	● Statistics showing student growth or achievement. ● Evidence and celebration of programs designed to foster student development. (This includes both curricular and extracurricular programs.)