Approval of Annual Investment Compliance Resolution
August 22, 2023

SUMMARY:

The Public Funds Investment Act, Government Codes 2256.005, 2256.008, and 2256.025 require that the governing body review the investment policy and investment strategies, name the District's investment officers, approve the investment officer training providers, and approve the list of authorized brokers not less than annually.

BOARD GOAL:

Growth & Management – demonstrate effective and efficient management of district resources

PREVIOUS BOARD ACTION:

The Resolution acknowledging the Review of Investment Policy, naming the District investment officers, and approving the lists of investment officer training providers and authorized brokers was last approved on November 15, 2022.

BACKGROUND INFORMATION:

None

FISCAL IMPLICATIONS:

None

BENEFIT OF ACTION:

Compliance with the Public Funds Investment Act.

PROCEDURAL AND REPORTING IMPLICATIONS:

Approve Resolution acknowledging the review of the investment policy, naming of the District's investment officers, and approving the list of investment officer training providers and the list of authorized brokers/dealers.

ALTERNATIVES:

No alternative actions are proposed.

SUPERINTENDENT'S RECOMMENDATION:

Approve Resolution of the Board of Trustees acknowledging the review of the investment policy as required by the Public Funds Investment Act, naming the Superintendent, the Deputy Superintendent of Administrative Services, the Executive Director of Financial Operations, and the Director of Finance as investment officers for the District, approving the list of investment officer training providers, and approving the list of authorized brokers/dealers.

STAFF PERSONS RESPONSIBLE:

Vicki Garcia, Executive Director of Financial Operations
Julie Simpson, Director of Finance

ATTACHMENT:

CDA (Local) Policy
CDA (Legal) Policy
Investment Compliance Resolution

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____
Signature of Divisional Leader: _____
Signature of Superintendent: _____