



United Independent School District

Plan of Finance

Maintenance Tax Notes, Series 2025

December 10, 2024

Projects

Maintenance Tax Notes, Series 2025



Project	AMOUNT
Capital Improvement Projects	
United Middle School	\$ 1,500,000
United South High School	120,000
Former Clark Elementary	3,000,000
Centeno, Borchers Elementaries	40,000
Salvador Garcia, Los Obispos Middles	185,000
Perez ES	97,500
Ruiz ES (2), Gutierrez ES, TES, Col. ES, Prada ES, Newman ES, Muller ES	360,000
Ruiz ES (2), Col. Santos, Prada ES (2), Muller ES	360,000
AHS	240,000
Arndt ES, Centeno ES, LBVMS, LOMS, Roosevelt ES, Cuellar ES	777,766
Trautmann MS, Washington MS, Zaffirini ES	609,228
Finley, KZ, Newman, Perez, Roosevelt, Garcia MS, United MS, Cheri Center	175,200
Alexander HS	141,696
United South HS	128,924
Lyndon B Johnson HS	144,716
25 controller units	199,000
Clark Middle, Clark Elementary	100,000
Clark Elementary	250,000
United MS	77,623
Juarez Lincoln @ DD Harchar	125,000
United South Middle School	1,300,000
	\$ 9,931,653
Campus Technology	
Student Computers	\$ 5,048,817
	\$ 5,048,817
Athletics	
2024 Ford F-350 Crew Cab Pick-Up	\$ 54,158
John Deere Gator	11,626
John Deere Mower (2)	54,320
Field Slats (Windscreens)	20,000
	\$ 140,104
Total Estimated Project List	\$ 15,120,574
Project Fund	\$ 15,120,574
Estimated Cost of Issuance	\$ 89,426
Total Par Amount	\$ 15,210,000

UNITED INDEPENDENT SCHOOL DISTRICT

M&O Debt

Series 2025 Pro Forma, 15-Year Amortization

FYE 8/31	Currently Outstanding Debt			Proposed Series 2025 ⁽¹⁾			Total Debt Service Requirements	% of Principal Retired
	Principal	Interest	Total	Principal	Interest	Total		
2025	\$ 6,970,000	\$ 1,858,268	\$ 8,828,268	\$ -	\$ -	\$ -	\$ 8,828,268	
1 2026	4,120,000	1,649,293	5,769,293	385,000	1,064,534	1,449,534	7,218,827	
2 2027	4,305,000	1,464,250	5,769,250	765,000	686,019	1,451,019	7,220,269	
3 2028	4,500,000	1,270,785	5,770,785	800,000	648,850	1,448,850	7,219,635	
4 2029	4,435,000	1,075,196	5,510,196	840,000	609,900	1,449,900	6,960,096	
5 2030	4,645,000	877,158	5,522,158	880,000	569,050	1,449,050	6,971,208	51.69%
6 2031	3,375,000	699,706	4,074,706	925,000	526,181	1,451,181	5,525,887	
7 2032	2,075,000	582,100	2,657,100	970,000	481,175	1,451,175	4,108,275	
8 2033	2,160,000	497,400	2,657,400	1,015,000	434,031	1,449,031	4,106,431	
9 2034	1,070,000	432,800	1,502,800	1,065,000	384,631	1,449,631	2,952,431	
10 2035	1,115,000	389,100	1,504,100	1,115,000	332,856	1,447,856	2,951,956	75.27%
11 2036	1,160,000	343,600	1,503,600	1,170,000	278,588	1,448,588	2,952,188	
12 2037	1,205,000	296,300	1,501,300	1,230,000	221,588	1,451,588	2,952,888	
13 2038	1,255,000	247,100	1,502,100	1,285,000	161,856	1,446,856	2,948,956	
14 2039	1,305,000	195,900	1,500,900	1,350,000	99,275	1,449,275	2,950,175	
15 2040	1,360,000	142,600	1,502,600	1,415,000	33,606	1,448,606	2,951,206	95.43%
16 2041	1,415,000	87,100	1,502,100	-	-	-	1,502,100	
17 2042	1,470,000	29,400	1,499,400	-	-	-	1,499,400	100.00%
18 2043	-	-	-	-	-	-	-	
19 2044	-	-	-	-	-	-	-	
20 2045	-	-	-	-	-	-	-	
21 2046	-	-	-	-	-	-	-	
22 2047	-	-	-	-	-	-	-	
23 2048	-	-	-	-	-	-	-	
24 2049	-	-	-	-	-	-	-	
	\$ 47,940,000	\$ 12,138,055	\$ 60,078,055	\$ 15,210,000	\$ 6,532,141	\$ 21,742,141	\$ 81,820,195	

Par Amount: 15,210,000
 Proj. Fund Deposit: 15,120,574
 TIC: ⁽¹⁾ 4.743%
 Delivery Date: 2/20/2025

⁽¹⁾ Preliminary. Assumes 4.75% interest rate for purposes of illustration, first interest payment on 2/15/26, and first principal payment on 2/15/26.



Timetable

Maintenance Tax Notes, Series 2025



Date	Action
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December						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

January						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

- Tuesday, December 10, 2024** Board workshop, present the Plan of Finance and Reimbursement Resolution (RR). The RR will cover MTN expenses paid by the District in the past 60 days, going back to October 19, 2024.
- Wednesday, December 11, 2024 Private Placement Agent sends out draft of private placement memorandum to working group for comments.
- Friday, December 13, 2024 Comments due back to Private Placement Agent on first draft of placement memorandum from working group.
- Wednesday, December 18, 2024** Board meeting, present the Plan of Finance and RR.
- Thursday, December 19, 2024 Private Placement Agent sends final version of private placement memorandum to prospective banks.
- Friday, December 27, 2024 Private Placement Agent contacts potential bidders to confirm receipt, answers any outstanding questions, and gauges interest in District's financing.
- Wednesday, January 8, 2025 Private Placement Agent polls frequent bidders to determine actual interest for financing.
- Tuesday, January 21, 2025 Private Placement Agent receives final interest rate bids from banks. Financial Advisor tabulates results. District provides verbal award pending formal approval by the School Board.
- Wednesday, January 22, 2025** Board meeting, presentation of Final Competitive Bid results and approval of sale.
- Thursday, January 23, 2025 Bond Counsel submits documents to Texas Attorney General.
- Thursday, February 13, 2025 Bond Counsel obtains Texas Attorney General approval of the MTNs.
- Thursday, February 20, 2025** Close financing.

- Important Working Group Dates
- Federal Holiday
- FOMC Meetings

*Preliminary, subject to change.



Working Group

Maintenance Tax Notes, Series 2025



Issuer

United ISD

Financial Advisor

Tijerina Financial Consulting LLC

Co-Bond Counsel

Winstead PC
CRD Law Group, PLLC

Placement Agent

FHN Financial

Purchaser

TBD

Paying Agent

TBD

Our Team

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