



Derby Public Schools Business Manager's Report August 20, 2020

This financial detail provides the "preliminary" operating budget information for the year ending June 30, 2020 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	(\$13,064)
200	Benefits	(\$230,926)
300	Professional Services	\$113,664
400	Property Services	\$74,188
500	Other Purchased Services	\$572,683
600	Supplies and Materials	(\$85,620)
700	Equipment	(\$58,175)
800	Dues and Fees	\$7,640
	Operating Financial Report	<u>\$380,390</u>

Operating Budget

100 SALARIES – as reported

200 BENEFITS – as reported

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – as reported

600 SUPPLIES & MATERIALS – as reported

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY19 – FY20

Total Federal/State Grants	<u>Projected Balance</u> \$585,433
-----------------------------------	--

Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- FY20 Alliance carry-over grant funding application has been approved (\$240K)
- FY21 Alliance grant application submitted 8/17 (\$1,975K); Priority School District grant has ended
- FY21 IDEA 611 and 619 grants have been approved (\$349K / \$15K respectively)
- FY21 Commissioner's Network application (DMS) in process (\$550K)
- FY21 School Improvement Grant (DHS) in process (\$277K)
- FY21 Title IV grant application in process (\$33K)
- FY21 Adult Education application has been submitted (\$230K)
- Awaiting re-release of CARES act funds application by CSDE; Derby has been allocated \$378,589 with supplemental funds to be added.

Financial Summary

Motion: *The Board of Education approve the preliminary financial report for the year-ended June 30, 2020 as recommended by the Superintendent of Schools.*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2019-2020
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- Tyler Infinite Vision General Ledger and HR systems went live 7/1/20 – training completed for all system users.
- FY20 financial report due to CSDE by 9/2/20.

Respectfully submitted,

Mark G. Izzo

8/20/20

Derby Public Schools
Monthly Financial Report - Year Ending June 2020 (Preliminary)

August 18, 2020

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 312,750	\$ -	\$ 312,750	\$ 315,858	\$ -	\$ (3,108)	\$ -	\$ (3,108)
School Principals/Directors	\$ 926,445	\$ -	\$ 926,445	\$ 936,527	\$ -	\$ (10,081)	\$ -	\$ (10,081)
Teachers - Regular	\$ 6,256,823	\$ -	\$ 6,256,823	\$ 6,257,212	\$ -	\$ (390)	\$ -	\$ (390)
Teachers Substitutes	\$ 75,600	\$ (7,800)	\$ 67,800	\$ 77,845	\$ -	\$ (10,045)	\$ -	\$ (10,045)
Teachers - Special Education	\$ 695,197	\$ -	\$ 695,197	\$ 686,989	\$ -	\$ 8,209	\$ -	\$ 8,209
Pupil Services	\$ 721,378	\$ -	\$ 721,378	\$ 661,547	\$ -	\$ 59,831	\$ -	\$ 59,831
Library/Media	\$ 65,076	\$ -	\$ 65,076	\$ 57,273	\$ -	\$ 7,803	\$ -	\$ 7,803
Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Certified Salaries	\$ 9,053,270	\$ (7,800)	\$ 9,045,470	\$ 8,993,251	\$ -	\$ 52,219	\$ -	\$ 52,219
Secretaries, Clerical	\$ 476,230	\$ -	\$ 476,230	\$ 475,500	\$ -	\$ 730	\$ -	\$ 730
Technology	\$ 65,414	\$ -	\$ 65,414	\$ 75,485	\$ -	\$ (10,071)	\$ -	\$ (10,071)
Custodians/Facilities	\$ 769,276	\$ -	\$ 769,276	\$ 723,812	\$ -	\$ 45,464	\$ -	\$ 45,464
Nurses	\$ 210,215	\$ -	\$ 210,215	\$ 218,121	\$ -	\$ (7,905)	\$ -	\$ (7,905)
Paraprofessionals	\$ 4,104	\$ -	\$ 4,104	\$ 3,671	\$ -	\$ 433	\$ -	\$ 433
Spec. Educ.Paraprofess/Tutors	\$ 799,974	\$ -	\$ 799,974	\$ 850,732	\$ -	\$ (50,758)	\$ -	\$ (50,758)
Coaching/Extra Curr. Stipends	\$ 154,998	\$ -	\$ 154,998	\$ 133,353	\$ -	\$ 21,645	\$ -	\$ 21,645
Security	\$ 17,046	\$ -	\$ 17,046	\$ 86,006	\$ -	\$ (68,960)	\$ -	\$ (68,960)
Salaries, Miscellaneous	\$ 35,740	\$ -	\$ 35,740	\$ 31,601	\$ -	\$ 4,139	\$ -	\$ 4,139
Sub-Total Non-Certified Salaries	\$ 2,532,997	\$ -	\$ 2,532,997	\$ 2,598,279	\$ -	\$ (65,283)	\$ -	\$ (65,283)
Total Salaries	\$ 11,586,266	\$ (7,800)	\$ 11,578,466	\$ 11,591,530	\$ -	\$ (13,064)	\$ -	\$ (13,064)
FICA	\$ 420,000	\$ -	\$ 420,000	\$ 430,772	\$ -	\$ (10,772)	\$ -	\$ (10,772)
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 2,426	\$ -	\$ 2,574	\$ -	\$ 2,574
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 25,946	\$ -	\$ (4,946)	\$ -	\$ (4,946)
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 37,474	\$ -	\$ (37,474)	\$ -	\$ (37,474)
Other Employee Benefits	\$ (95,000)	\$ -	\$ (95,000)	\$ 85,308	\$ -	\$ (180,308)	\$ -	\$ (180,308)
Total Benefits	\$ 351,000	\$ -	\$ 351,000	\$ 581,926	\$ -	\$ (230,926)	\$ -	\$ (230,926)

Derby Public Schools

Monthly Financial Report - Year Ending June 2020 (Preliminary)

August 18, 2020

August 18, 2020									
OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - TRANSFERS		ADJ BUDGET	EXPENDITURES	ENCUMBERED	BALANCE 2019 -		ESTIMATED	PROJECTED
	2020	2019 - 2020	2019 - 2020	2019 - 2020	2019 - 2020	2020	ADJUSTMENTS	YEAR-END	
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ 100,424	\$ -	\$ 9,576	\$ -	\$ 9,576	
Homebound/Tutors	\$ 26,502	\$ -	\$ 26,502	\$ 21,391	\$ -	\$ 5,110	\$ -	\$ 5,110	
Professional Development	\$ 3,000	\$ -	\$ 3,000	\$ 13,540	\$ -	\$ (10,540)	\$ -	\$ (10,540)	
Intern Program	\$ -	\$ 7,800	\$ 7,800	\$ 15,600	\$ -	\$ (7,800)	\$ -	\$ (7,800)	
Pupil Services	\$ 199,650	\$ -	\$ 199,650	\$ 174,663	\$ 2,400	\$ 22,587		\$ 22,587	
Audit/Legal Services	\$ 74,000	\$ -	\$ 74,000	\$ 79,859	\$ -	\$ (5,859)	\$ -	\$ (5,859)	
Other Purchased Services	\$ 205,000	\$ -	\$ 205,000	\$ 84,610	\$ -	\$ 120,390	\$ 20,000	\$ 100,390	
School Physician	\$ 12,300	\$ -	\$ 12,300	\$ 12,100	\$ -	\$ 200	\$ -	\$ 200	
Total Professional Services	\$ 630,452	\$ 7,800	\$ 638,252	\$ 502,188	\$ 2,400	\$ 133,664	\$ 20,000	\$ 113,664	
Water, Electricity, Natural Gas	\$ 532,500	\$ -	\$ 532,500	\$ 491,293	\$ -	\$ 41,207		\$ 41,207	
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ 2,261	\$ -	\$ 1,879	\$ 1,704	\$ 175	
Repairs Maintenance of Buildings	\$ 293,033	\$ -	\$ 293,033	\$ 207,301	\$ 64,025	\$ 21,707		\$ 21,707	
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ 64,882	\$ 3,020	\$ 11,098		\$ 11,098	
Total Property Services	\$ 908,673	\$ -	\$ 908,673	\$ 765,737	\$ 67,044	\$ 75,892	\$ 1,704	\$ 74,188	
Pupil Transportation-Regular,504	\$ 735,000	\$ -	\$ 735,000	\$ 601,109	\$ -	\$ 133,891		\$ 133,891	
Pupil Transportation - Spec. Educ.	\$ 569,062	\$ -	\$ 569,062	\$ 419,305	\$ -	\$ 149,757	\$ -	\$ 149,757	
Transportation-Fuel	\$ 81,500	\$ -	\$ 81,500	\$ 67,859	\$ 13,641	\$ -	\$ (7,000)	\$ 7,000	
Voc-Educ. Transportation	\$ 18,000	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ -	\$ 18,000	
Athletic/Student Act. Transport.	\$ 71,192	\$ (3,735)	\$ 67,457	\$ 35,976	\$ -	\$ 31,481	\$ -	\$ 31,481	
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,939	\$ -	\$ 1,561	\$ -	\$ 1,561	
Communication Services	\$ 254,050	\$ -	\$ 254,050	\$ 241,877	\$ 8,356	\$ 3,817	\$ -	\$ 3,817	
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 580	\$ -	\$ 420	\$ -	\$ 420	
Tuition-Out of District Regular	\$ 184,000	\$ -	\$ 184,000	\$ 136,188	\$ -	\$ 47,812	\$ -	\$ 47,812	
Tuition - Out of District SPED	\$ 2,497,309	\$ -	\$ 2,497,309	\$ 2,323,447	\$ 11,595	\$ 162,268	\$ -	\$ 162,268	
Travel/Meetings	\$ 30,000	\$ -	\$ 30,000	\$ 11,324	\$ 2,000	\$ 16,676	\$ -	\$ 16,676	
Total Other Purchased Services	\$ 4,448,613	\$ (3,735)	\$ 4,444,878	\$ 3,843,603	\$ 35,592	\$ 565,683	\$ (7,000)	\$ 572,683	
Instructional/General Supplies	\$ 42,991	\$ 4,581	\$ 47,572	\$ 35,741	\$ 13,667	\$ (1,837)	\$ 20,000	\$ (21,837)	
Interscholastic Athletics	\$ 123,217	\$ -	\$ 123,217	\$ 98,721	\$ 7,497	\$ 17,000	\$ 8,000	\$ 9,000	
Licensing/Software Maintenance	\$ 159,050	\$ -	\$ 159,050	\$ 143,090	\$ 22,326	\$ (6,365)	\$ 15,000	\$ (21,365)	
Office Supplies	\$ 24,325	\$ -	\$ 24,325	\$ 44,212	\$ 488	\$ (20,375)	\$ -	\$ (20,375)	
Postage/Mailings	\$ 13,020	\$ -	\$ 13,020	\$ 7,475	\$ 300	\$ 5,245	\$ 3,000	\$ 2,245	
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 121,575	\$ 105,523	\$ (60,929)	\$ 3,000	\$ (63,929)	
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ 7,269	\$ 237	\$ (1,081)		\$ (1,081)	
Heating Oil	\$ 76,200	\$ -	\$ 76,200	\$ 47,331	\$ -	\$ 28,869		\$ 28,869	
Textbooks	\$ 8,005	\$ -	\$ 8,005	\$ 3,698	\$ 1,980	\$ 2,327		\$ 2,327	
Library/AV Books and Supplies	\$ 3,200	\$ (346)	\$ 2,854	\$ 1,131	\$ 1,198	\$ 525		\$ 525	
Total Supplies and Materials	\$ 622,602	\$ 4,235	\$ 626,837	\$ 510,242	\$ 153,214	\$ (36,620)	\$ 49,000	\$ (85,620)	

Derby Public Schools
Monthly Financial Report - Year Ending June 2020 (Preliminary)

August 18, 2020

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 1,255	\$ -	\$ 245	\$ -	\$ 245
New Equipment - Support	\$ -	\$ -	\$ -	\$ 220	\$ -	\$ (220)	\$ -	\$ (220)
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 1,356	\$ -	\$ 294	\$ -	\$ 294
Replace Equipment - Support	\$ 26,350	\$ (500)	\$ 25,850	\$ 8,193	\$ 76,151	\$ (58,494)	\$ -	\$ (58,494)
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 29,500	\$ (500)	\$ 29,000	\$ 11,024	\$ 76,151	\$ (58,175)	\$ -	\$ (58,175)
Dues and Fees	\$ 39,500	\$ -	\$ 39,500	\$ 31,860	\$ -	\$ 7,640	\$ -	\$ 7,640
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 39,500	\$ -	\$ 39,500	\$ 31,860	\$ -	\$ 7,640	\$ -	\$ 7,640
TOTAL ADOPTED BUDGET	\$ 18,616,606	\$ 0	\$ 18,616,606	\$ 17,838,110	\$ 334,402	\$ 444,094	\$ 63,704	\$ 380,390

Derby Public Schools

Monthly Financial Report - Year Ending June 2020 (Preliminary)

August 18, 2020

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 129,816	\$ 130,921	\$ 129,816	\$ -	\$ -	\$ -	\$ -
School Readiness	\$ 121,813	\$ 121,813	\$ 121,812	\$ -	\$ 1	\$ -	\$ 1
Alliance	\$ 1,654,675	\$ 1,415,000	\$ 1,355,509	\$ 4,643	\$ 294,522		\$ 294,522
Alliance C-O	\$ 133,725	\$ 133,725	\$ 133,725	\$ -	\$ -		\$ -
PSD	\$ 434,593	\$ 434,593	\$ 372,685	\$ 61,908	\$ (0)		\$ (0)
PSD C-O	\$ 173,273	\$ 173,273	\$ 162,220	\$ 11,053	\$ -		\$ -
Summer School	\$ 29,025	\$ 29,025	\$ 26,765	\$ 6,403	\$ (4,143)	\$ (4,143)	\$ (0)
Summer School C-O	\$ 7,257	\$ 7,257	\$ 7,257	\$ -	\$ -	\$ -	\$ -
Commissioner's Network	\$ 70,000	\$ 70,000	\$ 56,301	\$ 12,600	\$ 1,100	\$ -	\$ 1,100
PDG	\$ 119,650	\$ 119,650	\$ 119,650	\$ -	\$ -	\$ -	\$ -
PDG C-O	\$ 23,248	\$ 23,248	\$ 23,248	\$ -	\$ -	\$ -	\$ -
Smart Start	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	\$ -		\$ -
Talent Development - TEAM	\$ 5,015	\$ 5,015	\$ 5,000	\$ -	\$ 15		\$ 15
After School	\$ 7,402	\$ 7,402	\$ -	\$ 2,819	\$ 4,583	\$ 4,583	\$ (0)
In Service Training Competitive	\$ 3,881	\$ 3,881	\$ 3,881	\$ -	\$ -	\$ -	\$ -
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 456,658	\$ 400,000	\$ 347,492	\$ 528	\$ 108,638	\$ -	\$ 108,638
Title I Improve Educ. C-O	\$ 74,109	\$ 74,109	\$ 74,109	\$ -	\$ -	\$ -	\$ -
Title I Improving Basic Education - 1003a	\$ 240,935	\$ 200,000	\$ 168,181	\$ 942	\$ 71,812		\$ 71,812
Title I Improving Basic Education - 1003a	\$ 29,479	\$ 29,479	\$ 29,479	\$ -	\$ 0		\$ 0
Title I Improving Basic Education - 1003a	\$ 945	\$ 945	\$ 945	\$ -	\$ -	\$ -	\$ -
Title I Improving Basic Education - 1003a	\$ 29,449	\$ 22,000	\$ 15,551	\$ -	\$ 13,898	\$ -	\$ 13,898
Title II Part A Teachers	\$ 57,081	\$ 52,000	\$ 22,546	\$ 29,942	\$ 4,592	\$ -	\$ 4,592
Title II Part A Teachers C-O	\$ 3,914	\$ 3,914	\$ 2,561	\$ -	\$ 1,353	\$ -	\$ 1,353
Title III English Language	\$ -	\$ 5,417	\$ (5,016)	\$ -	\$ 5,016	\$ 5,016	\$ -
Title IV - Student Support & Enrichment	\$ 34,619	\$ 20,000	\$ 5,839	\$ -	\$ 28,780	\$ 79	\$ 28,701
Title IV - Student Support & Enrichment C-O	\$ 19,534	\$ 19,534	\$ 19,613	\$ -	\$ (79)	\$ (79)	\$ -
IDEA Part B - Section 611	\$ 338,590	\$ 305,000	\$ 292,947	\$ 156	\$ 45,488		\$ 45,488
IDEA Part B - Section 611 C-O	\$ 37,566	\$ 37,566	\$ 37,566	\$ -	\$ (0)		\$ (0)
IDEA Pre School	\$ 15,320	\$ 15,320	\$ 15,199	\$ 121	\$ (0)	\$ -	\$ (0)
IDEA Pre School C-O	\$ 98	\$ 98	\$ 98	\$ -	\$ -	\$ -	\$ -
McKinney-Vento Homeless C-O	\$ 33,551	\$ 23,552	\$ 22,249	\$ -	\$ 11,302	\$ -	\$ 11,302
Project Excel	\$ 2,305	\$ 2,305	\$ 424	\$ -	\$ 1,881	\$ -	\$ 1,881
Carl Perkins	\$ 25,313	\$ 15,000	\$ 23,183	\$ -	\$ 2,130	\$ -	\$ 2,130
TOTAL FEDERAL/STATE GRANTS	\$ 4,462,839	\$ 4,051,042	\$ 3,740,835	\$ 131,115	\$ 590,889	\$ 5,456	\$ 585,433

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year