

Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: CONSIDERATION AND POSSIBLE ACTION TO ACCEPT FOR

CONSIDERATION AN APPLICATION FOR AN APPRAISED VALUE LIMITATION ON QUALIFIED PROPERTY UNDER THE TEXAS ECONOMIC DEVELOPMENT ACT, TEXAS TAX CODE, CHAPTER 313 FROM OPHELIA SOLAR, LLC, ASSESS AN APPLICATION FEE, AND AUTHORIZE THE SUPERINTENDENT TO REVIEW THE APPLICATION FOR COMPLETENESS AND SUBMIT SUCH APPLICATION TO THE

COMPTROLLER

DATE: April 19, 2022

We are requesting consideration and acceptance of the Chapter 313 Property Tax Valuation Limitation application.

Acceptance of the application does not bind the district into entering a contract with the applicant, but provides us the option to consider the application and potential future contract for a Chapter 313 agreement for property value limitation and revenue.

Administrative Recommendation: Approval as requested.