



Oak Park School District 97

Financial Planning Program

Presented by:

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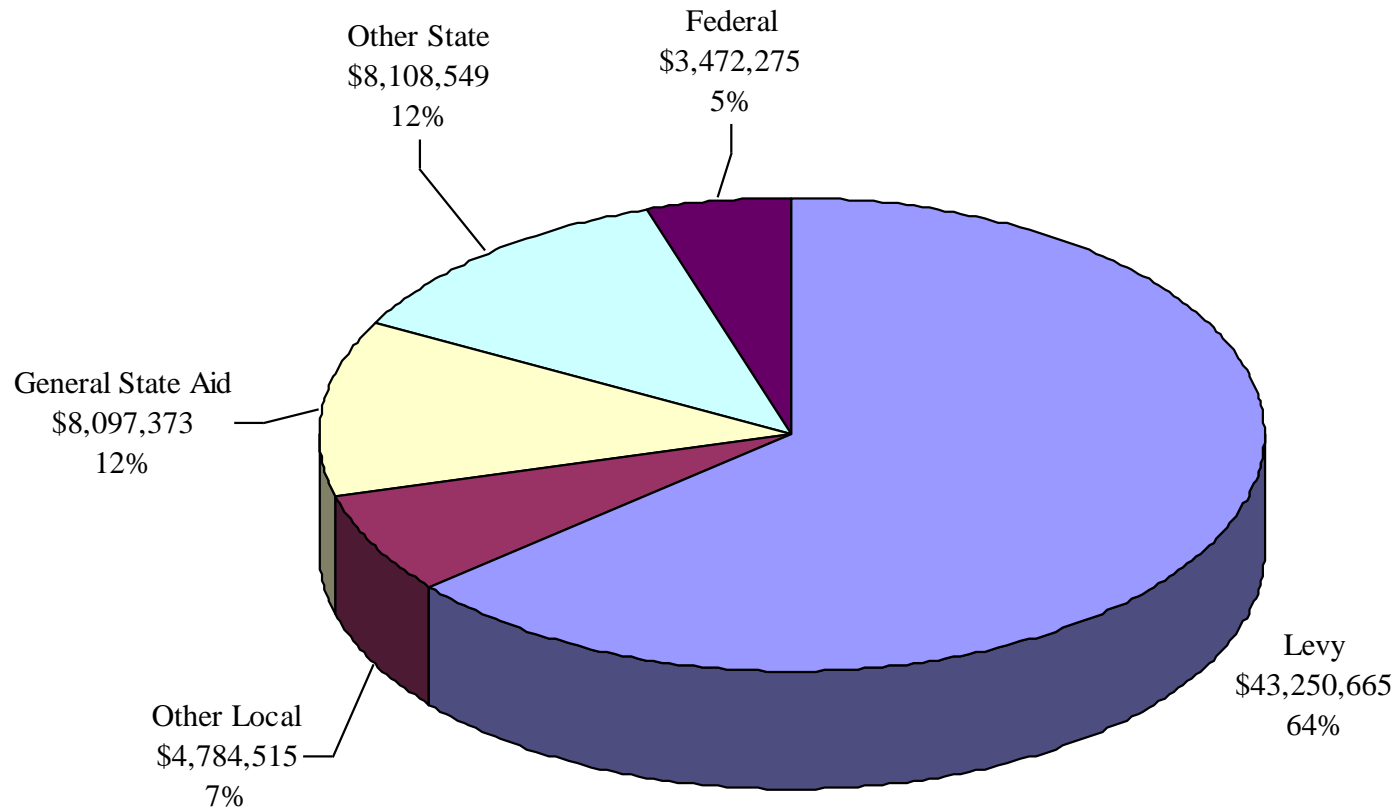
December 1, 2009



Financial Planning Program

Revenues

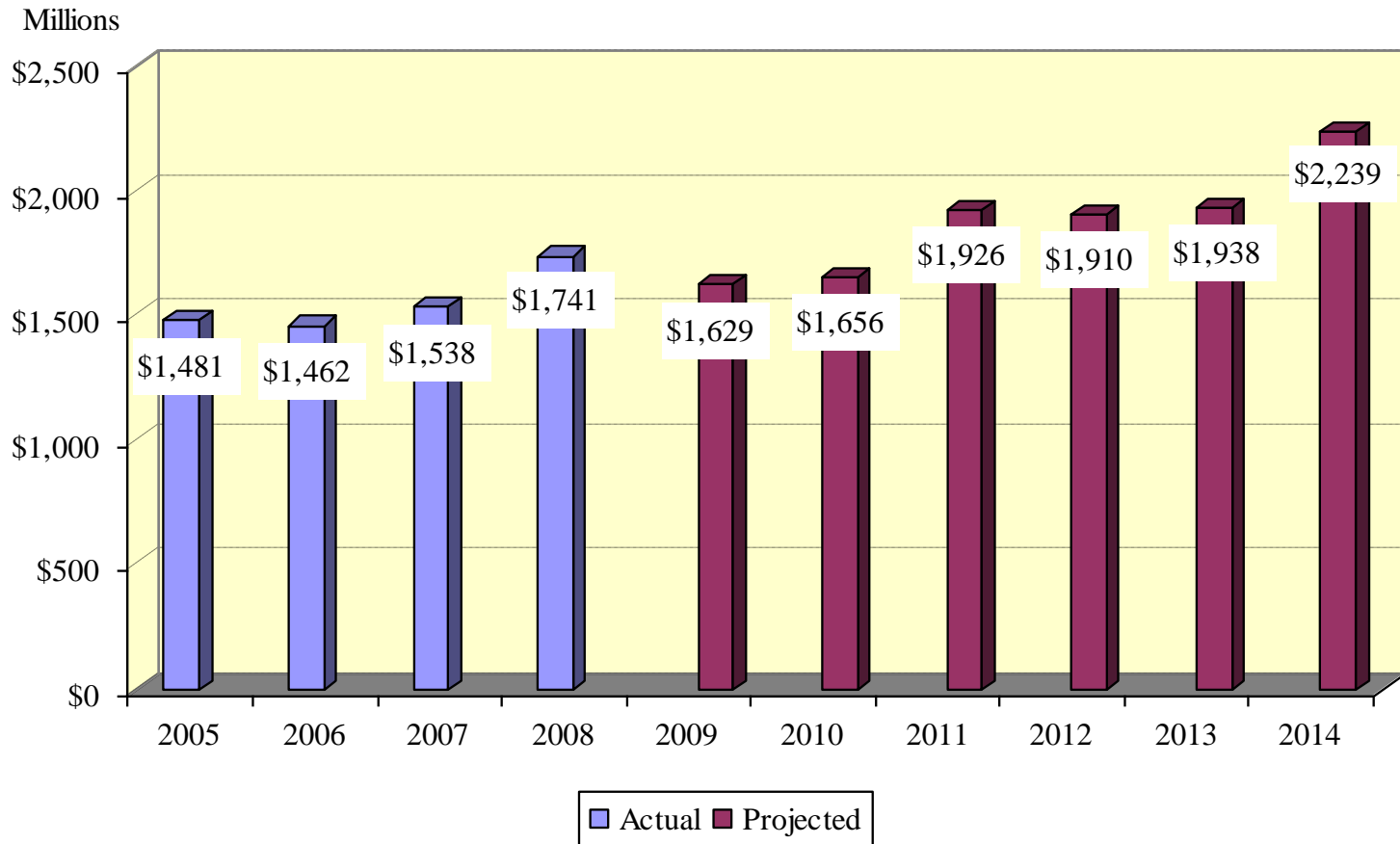
OPERATING FUND REVENUES BY SOURCE - FY2010 BUDGET



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Revenue Assumptions

Total EAV Analysis (In Millions)



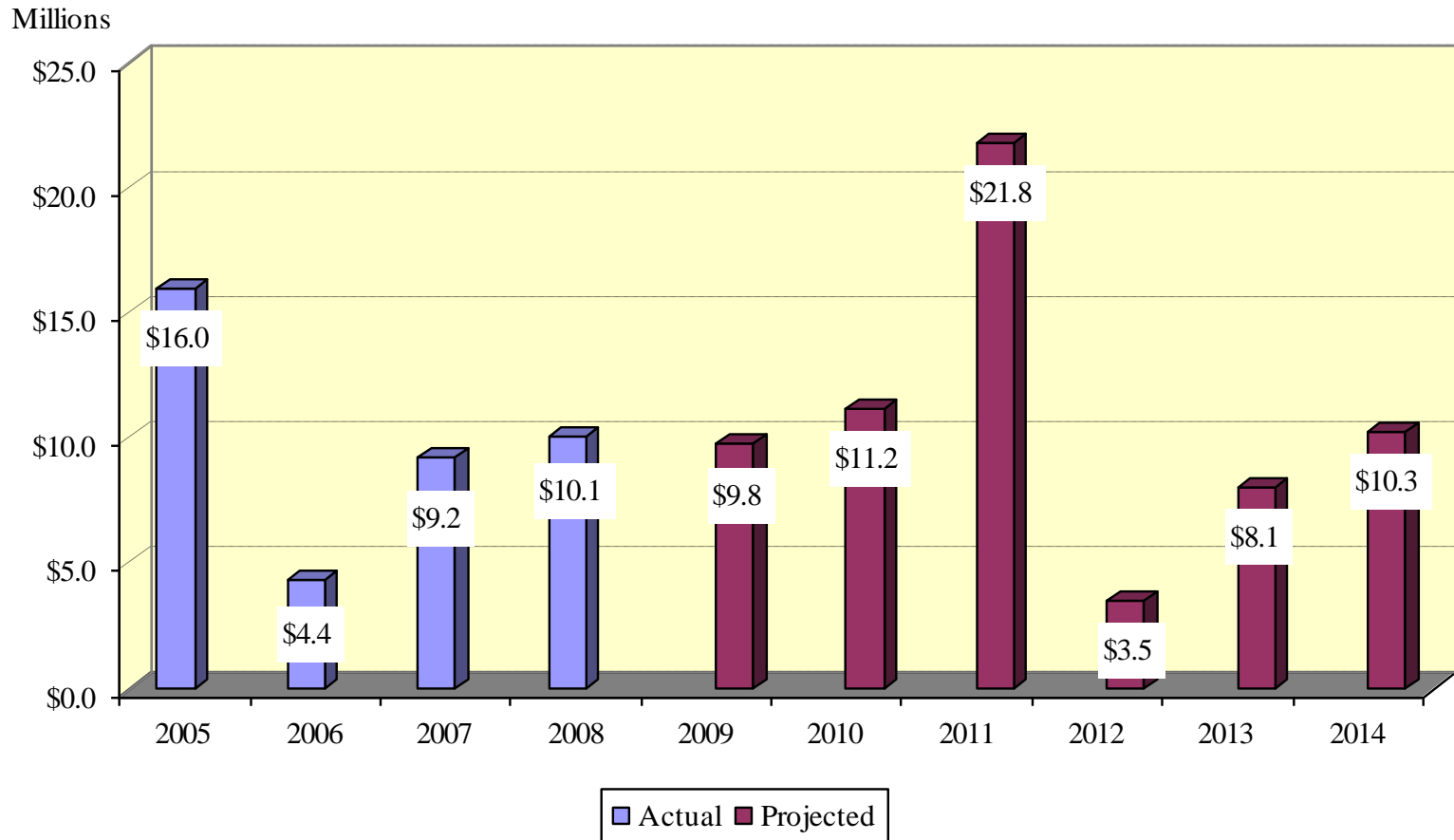
Oak Park School District 97



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Revenue Assumptions

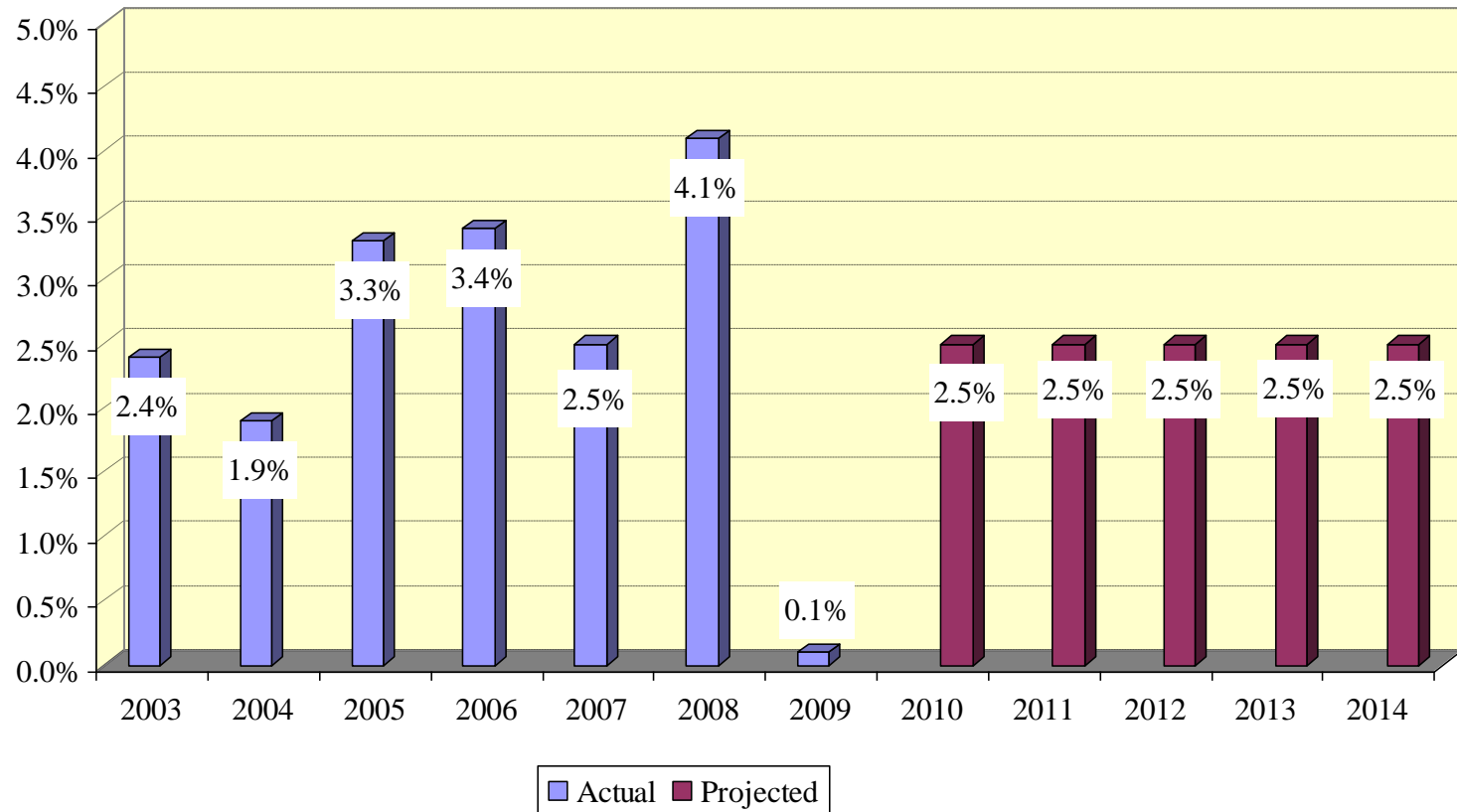
New Growth (In Millions)



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Revenue Assumptions

CPI History/Projections by Levy Year



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Revenue Assumptions

■ State and Federal Revenue

□ General State Aid (GSA)

■ Factor of enrollment - Average Daily Attendance (ADA)

- Move to All-day Kindergarten has/will increase ADA

■ Foundation Level

- \$160 increase for FY2010
- \$125 increase projected for FY2011 and beyond
- District remains in Foundation Formula

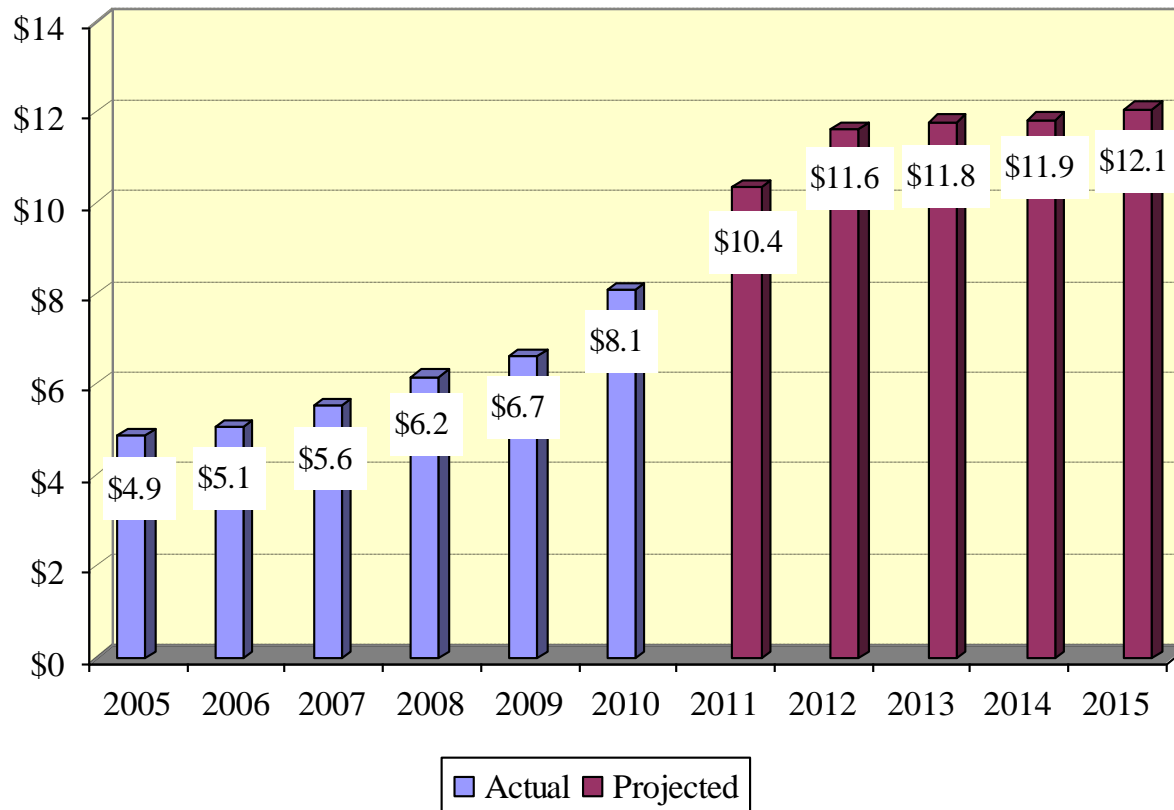
□ State and Federal Grants – 2.5% annual increases

- Special Education, Bilingual, Transportation, etc.
- Title grants, IDEA, Free/Reduced Lunch
- FY2010 Budget assumes State catches up on payment backlog

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Revenue Assumptions

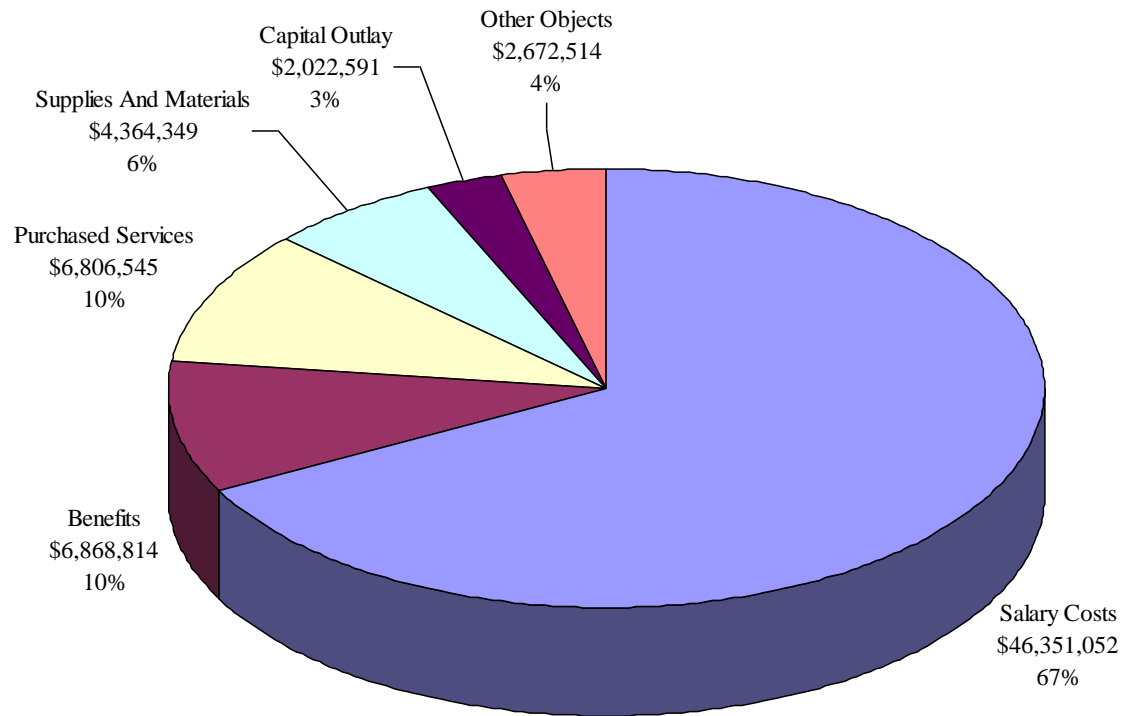
General State Aid History/Projections (in millions)



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Expenditures

OPERATING FUND EXPENDITURES BY OBJECT - FY2010 BUDGET



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Assumptions

■ Expenditures

□ Teacher Salaries

- FY2011 – FY2013 – per current contract (linked to CPI assumption for FY2011 – FY2013)
- FY2014 – FY2015 – Linked to CPI

□ Educational Support Personnel, Administration and Supervisory Personnel, Custodial and Maintenance

- FY2011 – FY2015 – 3.5% annual increases

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Assumptions

■ Expenditures

□ Employee Benefits – Health Insurance

- FY2011 – FY2015 – 6% annual increases

□ Non-personnel Objects

- 2.5% increases

- Exceptions:

Educational Fund – Special Education Tuition, 10% increases

Operations & Maintenance Fund – Utilities, 8% increases

Transportation Fund – Contractual transportation, 3.5% increases

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Assumptions

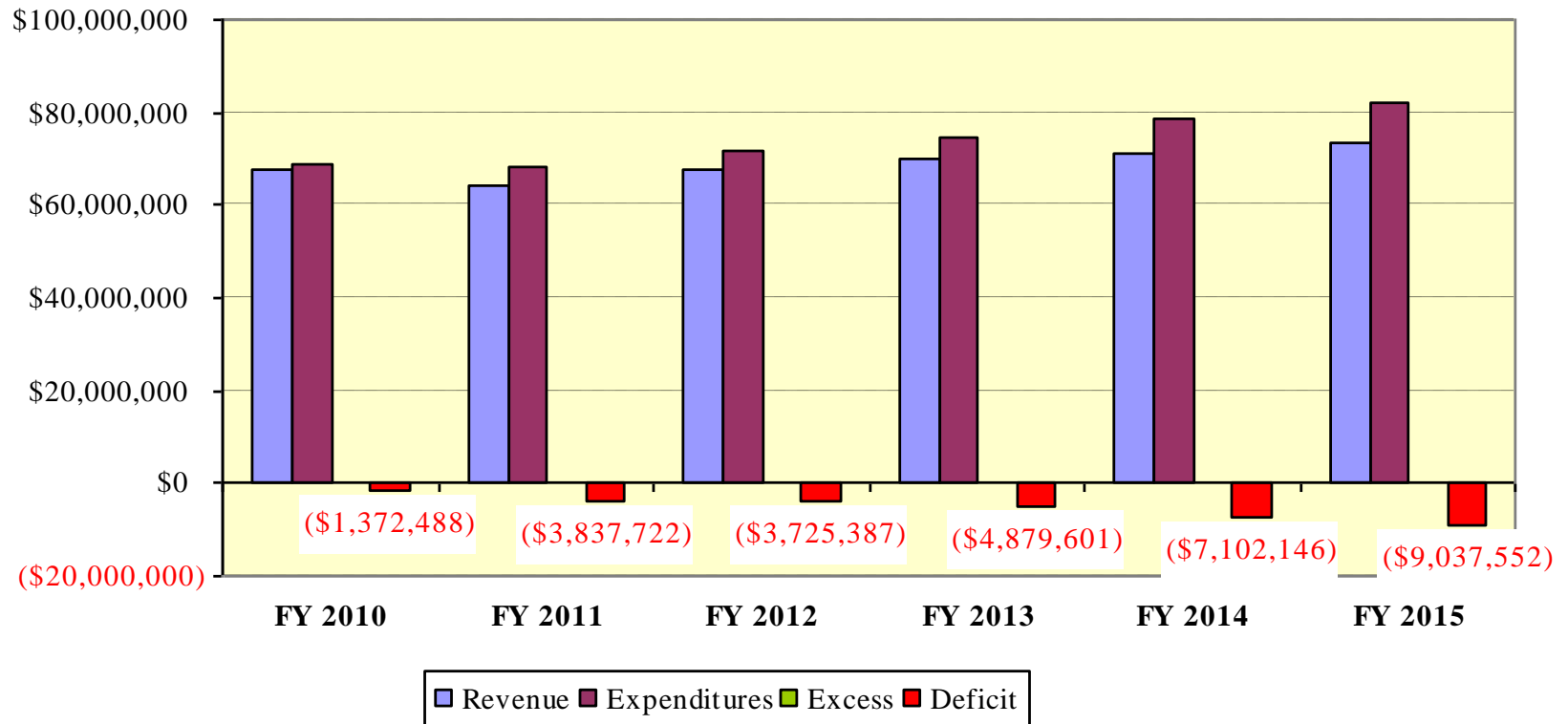
- Other assumptions for *Base* model
 - ❑ FY2009 balances are from “Draft” audit
 - ❑ Includes year two of All-day Kindergarten phase-in
 - ❑ Includes known retirements in future years, with new teachers brought in at the MA+15 Lane, Step 4.
 - ❑ Includes the continued issuance of DSEB bonds with portion of proceeds transferred to Education Fund and portion used to fund Capital Projects.
 - ❑ Includes implementation of Technology Plan
 - ❑ Does not include one-time TIF cumulative deficit distributions or make-up carve-outs

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Aggregate (Ed, O&M, Trans, IMRF, Tort, W/C)

Revenue vs. Expenditures Analysis:

(Excluding Other Financing Sources)

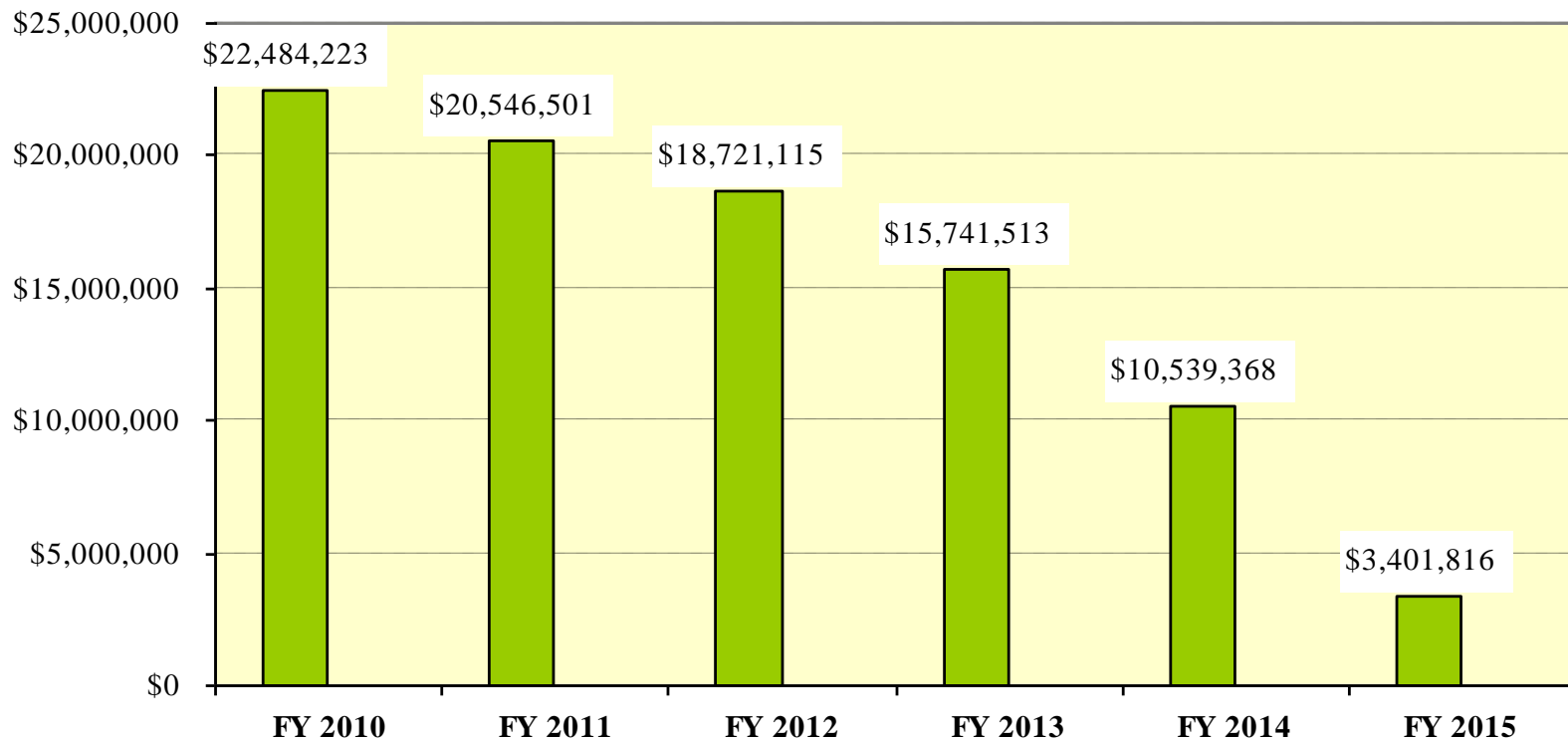


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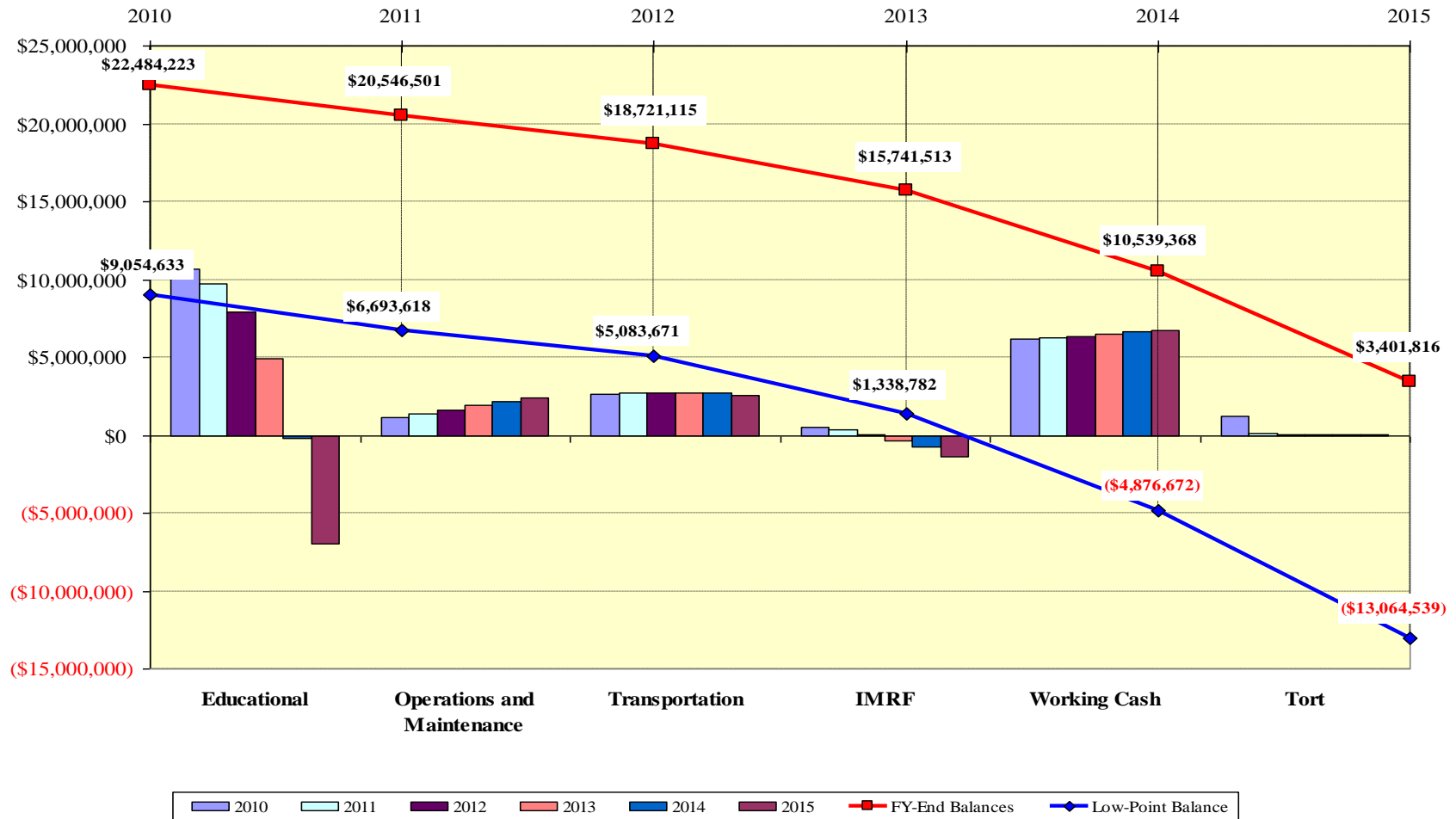
Year-end Fund Balance



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Aggregate Projections – Base Model



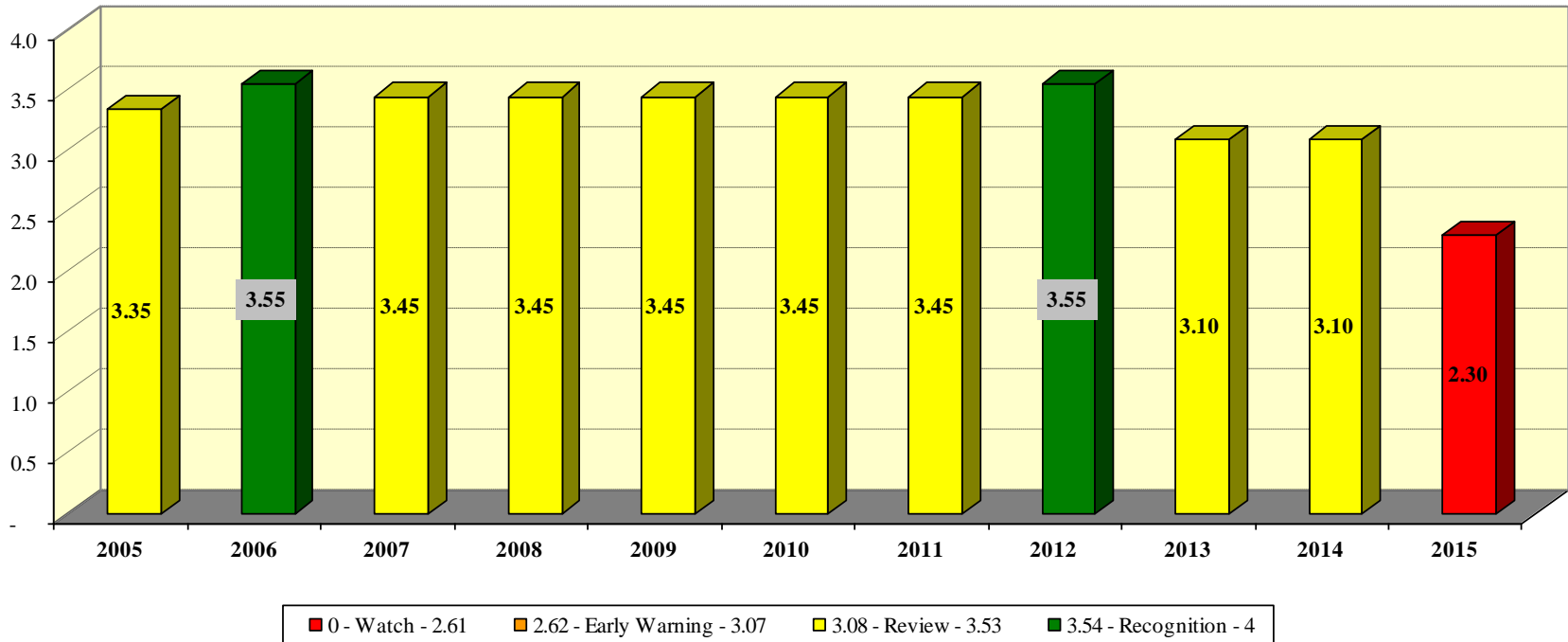
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ISBE Financial Profile Score – Base Model

Financial Profile Score



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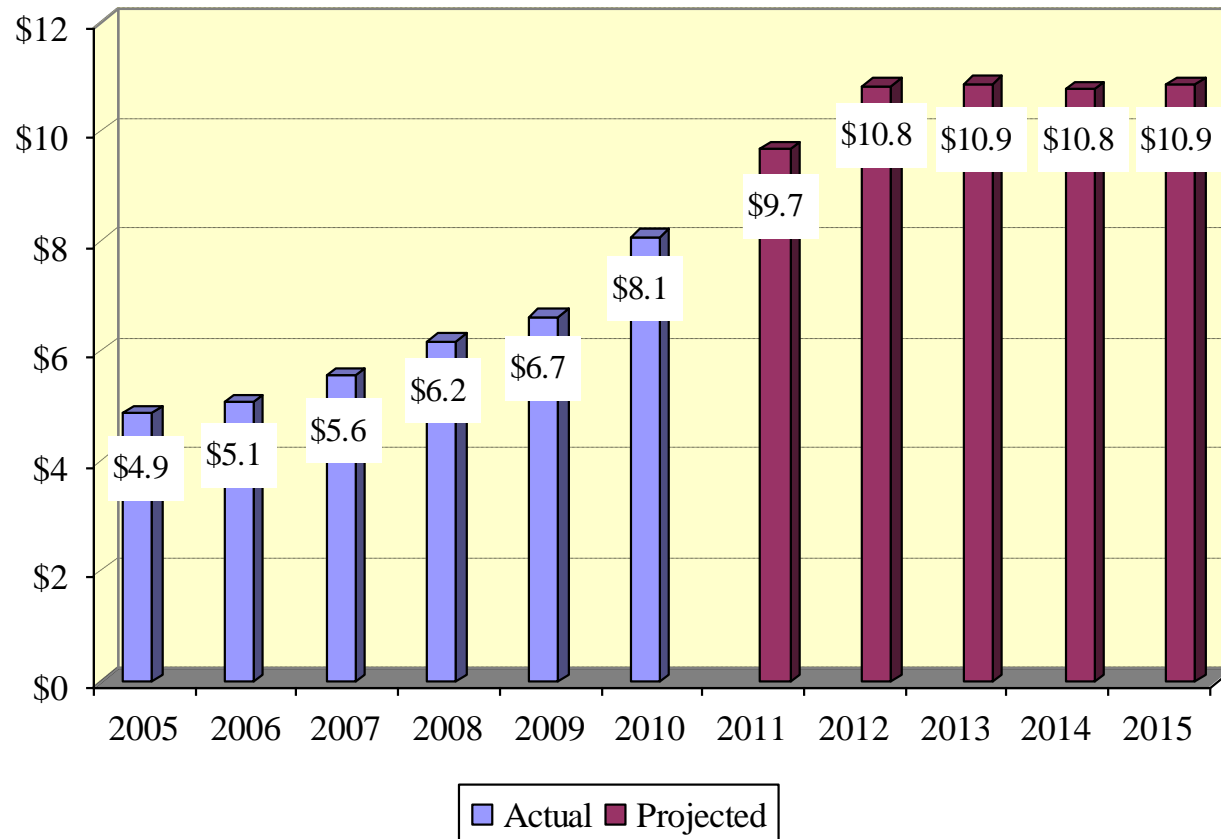
General State Aid Scenario

- Foundation Level Increase
 - FY2011 - \$0
 - FY2012-FY2015 - \$100

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Revenue Assumptions

General State Aid History/Projections (in millions)

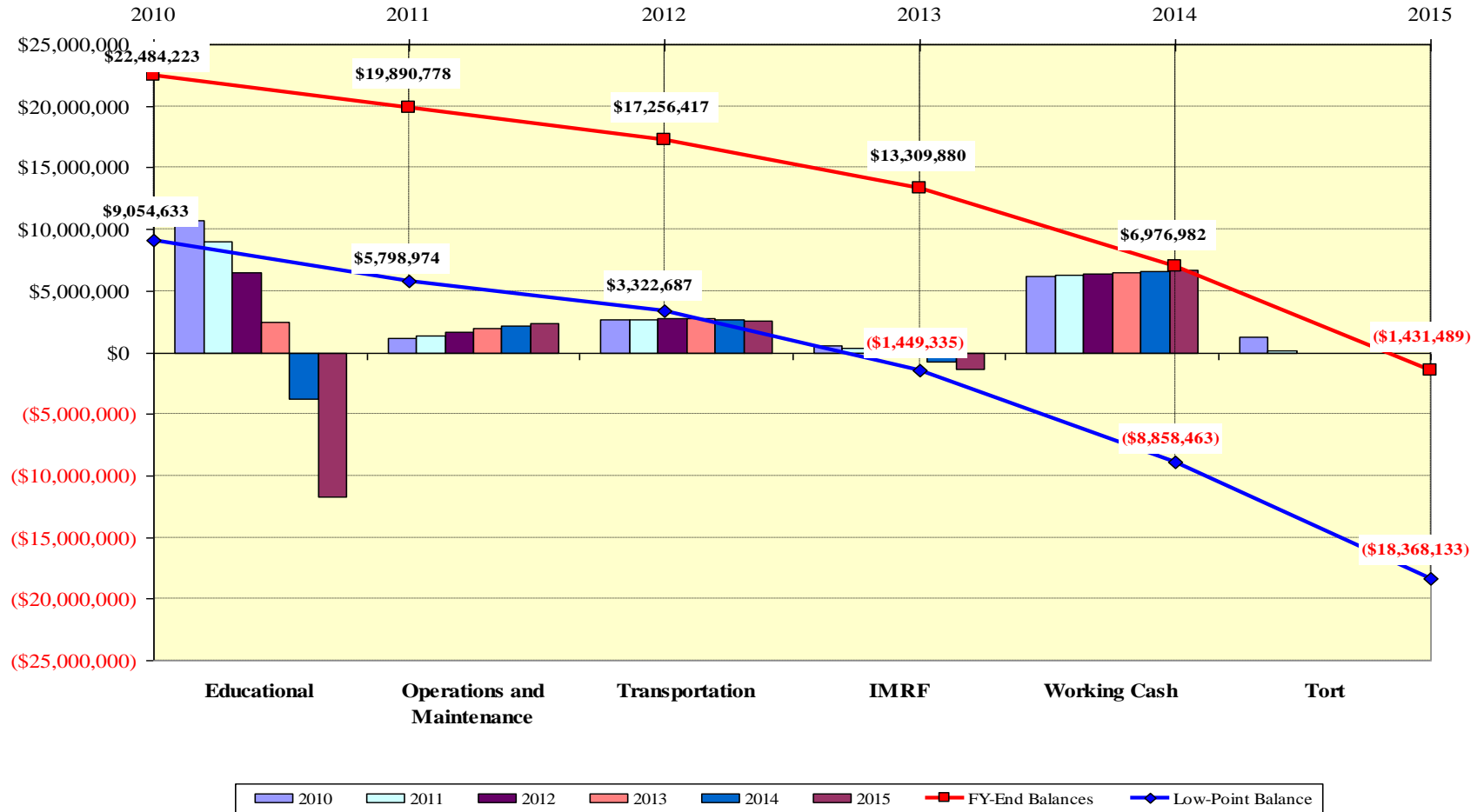


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Aggregate Projections – Scenario



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