

FOR ACTION

AGENDA ITEM: 2.1.4

June 24, 2014

SUBJECT: Annual Transfer Resolutions

I move that the Board of Education of Oak Park District 97, approve the following three formal transfer resolutions as outlined in the memorandum to the Superintendent dated June 11, 2013:

- 1. Resolution Abating Working Cash Fund (\$3,086,000) and Authorizing Accounting Transfer**
- 2. Resolution Authorizing the Transfer of Interest Income from the Operations & Maintenance, Debt Service and Working Cash Funds to the Educational Fund**
- 3. Resolution to Transfer \$725,129 from Education Fund to Debt Service Fund**