

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
May 18, 2020**

ITEM: V.I.E.

TOPIC: Approval of Purchase Agreements for Vacant District Properties

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District approve delegating to the Superintendent or her designee the authority to enter into an Offer to Purchase Real Estate, and execute said Offer and any documents necessary and incidental to the sale, with Infinity Homes, Inc., on behalf of an entity to be formed, whereby Infinity Homes, Inc., on behalf of an entity to be formed, has offered to purchase 9.34 +/- acres of land located at 37855 Lyndon Street, Livonia, Michigan, also known as Old Webster, for a total of \$1,110,000.00 and 8.74 +/- acres of land located at 28400 West Chicago, Livonia, Michigan, also known as Wilson, for a total of \$600,000.00.

RATIONALE:

The properties are deemed to be surplus and unneeded by the district, and the sale would generate additional revenue for the district.

BUDGETARY INFORMATION:

This sale of property will provide a total amount of \$1,710,000 to Livonia Public Schools to be deposited in the Capital Projects Fund.

RESOURCE PERSONNEL:

Phillip Francis, Director of Operations

EXHIBITS:

Attached

PF