

MEETING DATE: September 19, 2016

AGENDA ITEM: Consider Approval of 2016-2017 General Fund Budget Amendment

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S): Financial/Facilities – The District shall exhibit excellence in financial and facility planning, management, and stewardship.

BACKGROUND INFORMATION:

 Per Board Policy CE (Local), the Board of Trustees shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts or other resources.

ADMINISTRATIVE CONSIDERATIONS:

- In accordance with Board Policy CE (Local), the budget amendments/transfers itemized on the following pages are presented for your review and consideration.
- These budget amendments/transfers are needed to correct the salary account codes on three (3) individuals that were discovered after the 2016-2017 budget was officially adopted.

FISCAL NOTE:

The budget amendments/transfers presented are between functions and do not impact the "bottom line" of the 2016-2017 General Fund budget.

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the 2016-2017 General Fund budget amendments/transfers as presented on the following pages.

ALEDO INDEPENDENT SCHOOL DISTRICT GENERAL FUND 2016-2017 CROSS-FUNCTION BUDGET AMENDMENTS As of September 19, 2016

REVENUES

| Function/Description | Original <u>Budget</u> | Amendments | nended Budget tember 19, 2016 |
|----------------------|---------------------------|------------|----------------------------------|
| 57 Local Revenues | \$ 33,748,390 | \$ - | \$ 33,748,390 |
| 58 State Revenues | 7,693,682 | - | 7,693,682 |
| 59 Federal Revenues | 100,000 | - | 100,000 |
| 79 Other Resources | 11,400 | - | 11,400 |
| Total Revenues | \$ 41,553,472 | \$ | \$ 41,553,472 |

EXPENDITURES

| Function/Description | Original <u>Budget</u> | | 4 | <u>Amendments</u> | | Amended Budget September 19, 2016 | |
|--|---------------------------|------------|----|-------------------|----|--------------------------------------|--|
| 11 Classroom Instruction | \$ | 22,602,800 | \$ | (151,772) | \$ | 22,451,028 | |
| 12 Instructional Resources & Media Services | | 506,212 | | 48,215 | | 554,427 | |
| 13 Curriculum/Instructional Staff Development | | 322,647 | | - | | 322,647 | |
| 21 Instructional Leadership | | 492,561 | | - | | 492,561 | |
| 23 School Leadership | | 2,597,914 | | - | | 2,597,914 | |
| 31 Guidance, Counseling, & Evaluation Services | | 1,261,932 | | 103,557 | | 1,365,489 | |
| 33 Health Services | | 437,951 | | - | | 437,951 | |
| 34 Student (Pupil) Transportation | | 2,258,210 | | - | | 2,258,210 | |
| 35 Food Services | | 3,000 | | - | | 3,000 | |
| 36 Cocurricular/Extracurricular Activities | | 2,106,670 | | - | | 2,106,670 | |
| 41 General Administration | | 1,820,091 | | - | | 1,820,091 | |
| 51 Plant Maintenance & Operations | | 5,016,689 | | - | | 5,016,689 | |
| 52 Security & Monitoring Services | | 468,019 | | - | | 468,019 | |
| 53 Data Processing Services | | 955,948 | | - | | 955,948 | |
| 91 Chapter 41 Recapture Payment to State | | 905,000 | | - | | 905,000 | |
| 99 Other Intergovernmental Charges | | 650,000 | | - | | 650,000 | |
| Total Expenditures | \$ | 42,405,644 | \$ | - | \$ | 42,405,644 | |

ALEDO INDEPENDENT SCHOOL DISTRICT GENERAL FUND 2016-2017 CROSS-FUNCTION BUDGET AMENDMENTS As of September 19, 2016

| Explanation/Justification | | <u>Amount</u> | Off-Set Function |
|--|----------------------|---------------------------|------------------|
| Function 11 - Classroom Instruction: To correct salary account code for three (3) staff | Total Function 11 \$ | (151,772) (151,772) | 12, 31 |
| Function 12 - Instructional Resources: To correct salary account code for a librarian | Total Function 12 | 48,215 48,215 | 11 |
| Function 31 - Guidance/Counseling Services: To correct salary account code for two (2) staff | Total Function 31 | 103,557 103,557 | 11 |