

**RESOLUTION 10-16 Second Reading of New Board Policy
DBDB - Risk Management/PERS Reserve Fund**

Background: At the Budget Work Session on March 9, 2010, the Board of Directors reviewed a proposal to create a Risk Management/PERS Reserve Fund for the purpose of paying costs associated with Risk Management activities and employer contributions to PERS.

The Superintendent recommends approval of this resolution:

WHEREAS, the Board of Directors were presented with a proposal to create a Risk Management/PERS Reserve Fund at the March 9, 2010 Board Budget Work Session; and

WHEREAS, the Board discussed the advantages to setting aside funds for the purpose of paying costs associated with Risk Management activities and employer contributions to PERS at the March 9, 2010 Board Budget Work Session and at the March 16, 2010 Board meeting; and

WHEREAS, the creation of the fund and appropriation of monies for the fund requires Board action.

NOW THEREFORE BE IT RESOLVED, that the Multnomah Education Service District Board of Directors approves new policy DBDB – Risk Management/PERS Reserve Fund and delegates expenditure authority and responsibility of the Risk Management activities to the MESD’s Risk Management Oversight Committee, with expenditure authority for employer contributions to PERS remaining the responsibility of the Board.

BE IT FURTHER RESOLVED, that the Superintendent will develop an Administrative Rule for implementing and administering the Risk Management/PERS Reserve Fund.

<p style="text-align: center;">MULTNOMAH EDUCATION SERVICE DISTRICT</p>
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Code: DBDB

Adopted:

Revised/Readopted:

RISK MANAGEMENT/**PERS** RESERVE FUND

The Board will establish a special financial reserve ~~and budgetary~~ fund. The purpose of the fund will be to pay for costs associated with Risk Management activities including payment of insurance premiums, activities to prevent or minimize exposure and pay for incurred losses; **and costs incurred by MESD for employer contributions to PERS.**

Administration of the Risk Management ~~Reserve Fund~~ activities **and expenditures** will be the responsibility of MESD's Risk Management Oversight Committee.

Administration and expenditures for the employer contributions to PERS will be the responsibility of the Board.

The amount of the Risk Management Reserve/**PERS** Fund shall be established by the Board through the MESD's annual budget development process or subsequent budget transfers.

The Superintendent will develop ARs for implementing the Risk Management/**PERS** Reserve Fund.

END OF POLICY

Legal Reference:

ORS 294.305 – 294.565	OAR 150-294.435 (3)
ORS 334.125	OAR 150-294.450 (3)
ORS 656.262	

Cross Reference to MESD Policies:

BHE	Board Member Liability Insurance
DH	Bonded Employees
EEBC	Vehicle Insurance
EI	Risk & Insurance Management
EIA	Insurance Programs
GBEA	Workers Compensation Insurance
JFCM/GBEAA	Work Place Violence