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Robert Scott
Commissioner

June 24, 2010

053-001

Mr. Chris DuBois, Superintendent
Crockett County Consolidated Common School District
P.O. Box 400
Ozona, TX 76943

Re: Qualified School Construction Bond Program Application for 2010

Dear Mr. DuBois:

The Texas Education Agency is pleased to inform you that Crockett County CCSD meets the eligibility requirements and is approved to designate \$5,173,000 in bonded indebtedness as part of the federal Qualified School Construction Bond (QSCB) program. Crockett County CCSD will have one year from the date on this letter to issue the corresponding debt instrument. The one-year period ends on June 24, 2011. If the debt is not issued by this date, the QSCB designation will lapse. Please notify our office by letter when the debt has been issued.

The debt may be issued as a bond under the authority of the Texas Education Code (TEC), Chapter 45, Subchapter A; a lease purchase under the Local Government Code, Section 271.004 or Section 271.005; or a time warrant issued under the TEC, Section 45.103. It is the opinion of agency counsel that the QSCB designation may also be applied to a pledge of delinquent taxes as security for a loan under the TEC, Section 45.104, or applied to maintenance notes authorized under the TEC, Section 45.108, presuming that the purposes for which the notes were issued meet the program requirements.

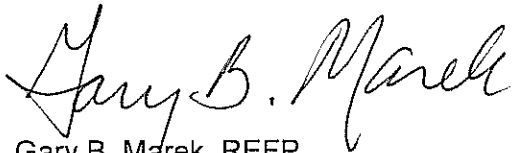
Please note the following requirements relating to expenditures. An issue shall be treated as meeting the expenditure requirements if, as of the date of issuance, the district reasonably expects that:

- 100 percent of the proceeds from the sale of the issue will be spent for one or more qualified purposes with respect to qualified school construction within the 3-year period beginning on the date of issuance of the qualified school construction bond; and
- a binding commitment with a third party to spend at least 10 percent of the proceeds from the sale of the issue will be incurred within the 6-month period beginning on the date of issuance of the qualified school construction bond.

This designation of the bonded indebtedness as QSCB-qualified neither qualifies nor disqualifies a school district from participation in the TEC, Chapter 46, Instructional Facilities Allotment (IFA) program. Districts that wish to seek IFA funding for this bonded indebtedness must submit a separate application prior to the passage of an order by the school district board of trustees authorizing the issuance of bonded debt or prior to the passage of an order by the school district board of trustees authorizing a lease-purchase agreement.

Thank you for your participation in the QSCB program. If you have additional questions, please contact me by phone at 512-463-9190 or by email at gary.marek@tea.state.tx.us.

Sincerely,

A handwritten signature in black ink that reads "Gary B. Marek". The signature is written in a cursive style with a large, stylized "G" and "M".

Gary B. Marek, REFP
Director of School Facilities
Division of State Funding